

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



Last update: Aug 09, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	August					
Metrics	2021	2022	+/-%			
Closed Listings	1,697	1,496	-11.84%			
Pending Listings	1,764	1,350	-23.47%			
New Listings	2,021	1,756	-13.11%			
Average List Price	262,883	299,933	14.09%			
Average Sale Price	262,830	296,608	12.85%			
Average Percent of Selling Price to List Price	100.05%	99.64%	-0.41%			
Average Days on Market to Sale	15.43	16.11	4.37%			
End of Month Inventory	2,136	2,371	11.00%			
Months Supply of Inventory	1.46	1.66	14.00%			

Absorption: Last 12 months, an Average of **1,429** Sales/Month **Active Inventory** as of August 31, 2022 = **2,371**

Closed (27.17%)
Pending (24.51%)
Other OffMarket (5.27%)
Active (43.05%)

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2022 rose 11.00% to 2,371 existing homes available for sale. Over the last 12 months this area has had an average of 1,429 closed sales per month. This represents an unsold inventory index of 1.66 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **12.85%** in August 2022 to \$296,608 versus the previous year at \$262,830.

Average Days on Market Lengthens

The average number of **16.11** days that homes spent on the market before selling increased by 0.67 days or **4.37%** in August 2022 compared to last year's same month at **15.43** DOM.

Sales Success for August 2022 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 1,756 New Listings in August 2022, down 13.11% from last year at 2,021. Furthermore, there were 1,496 Closed Listings this month versus last year at 1,697, a -11.84% decrease.

Closed versus Listed trends yielded a **85.2%** ratio, up from previous year's, August 2021, at **84.0%**, a **1.46%** upswing. This will certainly create pressure on an increasing Month�s Supply of Inventory (MSI) in the months to come.

What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	9
Average Percent of Selling Price to List Price	10
Market Summary	11

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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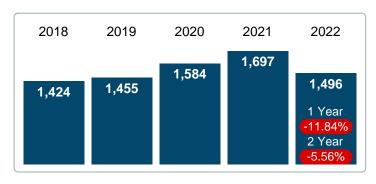


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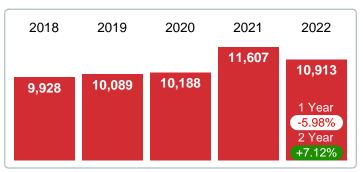
CLOSED LISTINGS

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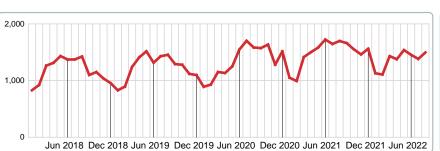




YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



5 year AUG AVG = 1,531 3 MONTHS

High Jun 2021





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Dist	ribution of Closed Listings by Price Rar	nge	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less	5		7.69%	18.7	74	37	4	0
\$100,001 \$150,000	78		11.90%	12.5	49	117	11	1
\$150,001 \$200,000	54		16.98%	11.7	22	206	26	0
\$200,001 \$275,000	58		23.93%	12.7	22	263	70	3
\$275,001 \$350,000	20		14.71%	15.1	8	115	91	6
\$350,001 \$500,000	24		14.97%	19.7	10	78	121	15
\$500,001 and up	7		9.83%	30.3	1	30	78	38
Total Closed Unit	ts 1,496				186	846	401	63
Total Closed Volu	ume 443,725,479		100%	16.1	27.03M	203.85M	155.35M	57.50M
Average Closed I	Price \$296,608				\$145,318	\$240,959	\$387,395	\$912,695

Contact: MLS Technology Inc.

Phone: 918-663-7500



Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



(5 year AUG AVG = 1,497

822

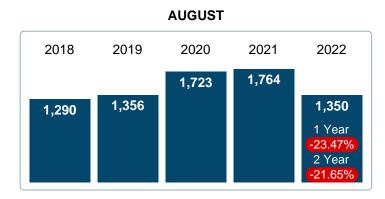
2.29%

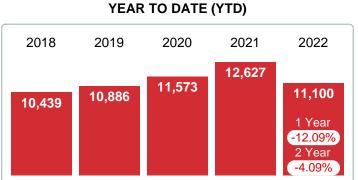
5.73%

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PENDING LISTINGS

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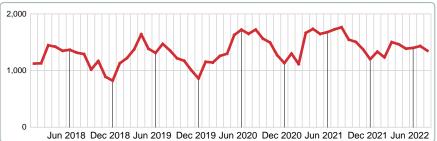
5 YEAR MARKET ACTIVITY TRENDS



1,350

3 MONTHS

AUG



PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.67%	27.0	64	48	5	0
\$100,001 \$150,000		11.26%	19.4	41	97	13	1
\$150,001 \$200,000 216		16.00%	20.5	22	174	19	1
\$200,001 \$275,000		26.22%	20.0	13	263	70	8
\$275,001 \$350,000		15.04%	28.2	9	99	82	13
\$350,001 \$475,000		11.70%	29.6	0	63	77	18
\$475,001 and up		11.11%	35.2	3	26	95	26
Total Pending Units	1,350			152	770	361	67
Total Pending Volume	396,027,171	100%	24.5	21.04M	184.17M	144.82M	46.01M
Average Listing Price	\$293,108			\$138,391	\$239,177	\$401,162	\$686,652



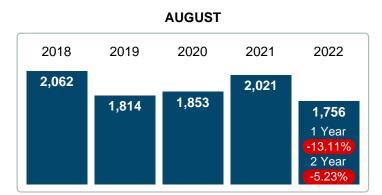
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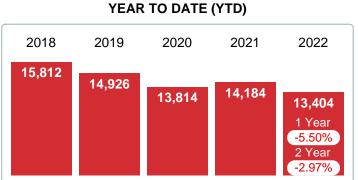


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NEW LISTINGS

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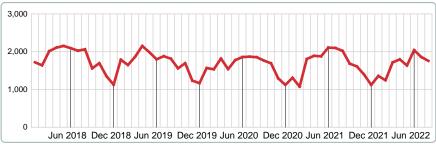


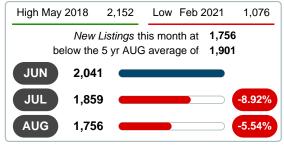


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	Listings by Price Range	%
\$100,000 and less		8.43%
\$100,001 \$150,000		10.42%
\$150,001 \$200,000 258		14.69%
\$200,001 \$275,000		24.32%
\$275,001 \$375,000		17.43%
\$375,001 \$525,000		14.07%
\$525,001 and up		10.65%
Total New Listed Units	1,756	
Total New Listed Volume	533,231,576	100%
Average New Listed Listing Price	\$278,657	

1-2 Beds	3 Beds	4 Beds	5+ Beds
83	60	4	1
57	109	17	0
33	194	30	1
11	300	107	9
18	148	123	17
6	93	120	28
4	25	121	37
212	929	522	93
32.56M	235.03M	215.74M	49.90M
\$153,604	\$252,995	\$413,287	\$536,555

Contact: MLS Technology Inc. Phone: 918-663-7500



2018

5,011

August 2022

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ACTIVE INVENTORY

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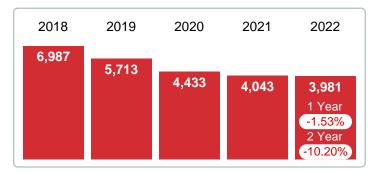
1 Year

+11.11%

2 Year

2019 2020 2021 2022 3,867 2,388 2,134 2,371

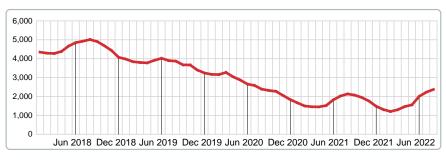
ACTIVE DURING AUGUST

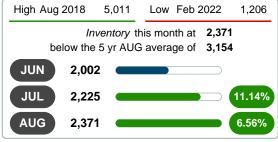




3 MONTHS

(5 year AUG AVG = 3,154





INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		7.97%	73.4	89	88	6	6
\$100,001 \$175,000		12.32%	53.4	71	178	38	5
\$175,001 \$250,000 387		16.32%	39.2	29	261	86	11
\$250,001 \$375,000		25.31%	51.2	24	303	249	24
\$375,001 \$475,000 278		11.73%	54.8	6	101	137	34
\$475,001 \$675,000		16.07%	67.5	5	100	214	62
\$675,001 and up		10.29%	79.3	3	51	104	86
Total Active Inventory by Units	2,371			227	1,082	834	228
Total Active Inventory by Volume	963,313,113	100%	57.2	39.66M	340.19M	388.86M	194.61M
Average Active Inventory Listing Price	\$406,290			\$174,698	\$314,405	\$466,261	\$853,548



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MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR AUGUST

2018 2019 2020 2021 2022 4.19 3.24 1.91 1.45 1.66 1 Year +14.11% 2 Year -13.29%

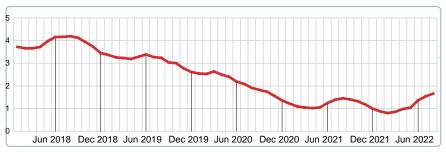
INDICATORS FOR AUGUST 2022

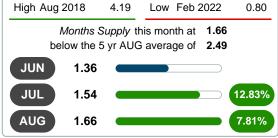


5 YEAR MARKET ACTIVITY TRENDS









MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		7.97%	1.48	1.33	1.62	1.01	8.00
\$100,001 \$175,000		12.32%	1.05	1.31	0.89	1.66	3.16
\$175,001 \$250,000		16.32%	1.00	1.08	0.92	1.23	2.28
\$250,001 \$375,000		25.31%	1.70	1.80	1.70	1.69	1.72
\$375,001 \$475,000 278		11.73%	2.00	1.53	2.22	1.81	2.46
\$475,001 \$675,000		16.07%	3.88	5.00	5.02	3.56	3.61
\$675,001 and up		10.29%	5.29	5.14	8.74	4.59	5.06
Market Supply of Inventory (MSI)	1.66	4000/	1.66	1.36	1.37	2.06	3.30
Total Active Inventory by Units	2,371	100%	1.66	227	1,082	834	228



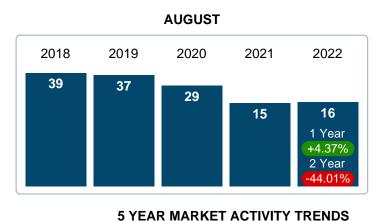
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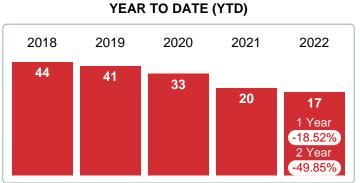


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AVERAGE DAYS ON MARKET TO SALE

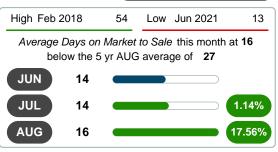
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3 MONTHS





5 year AUG AVG = 27

AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	e Days on Market to Sale by Price	e Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less			7.69%	19	16	22	49	0
\$100,001 \$150,000			11.90%	12	9	14	14	3
\$150,001 \$200,000 254			16.98%	12	25	10	11	0
\$200,001 \$275,000 358			23.93%	13	22	11	18	20
\$275,001 \$350,000			14.71%	15	12	16	14	21
\$350,001 \$500,000			14.97%	20	15	23	19	11
\$500,001 and up			9.83%	30	3	41	19	46
Average Closed DOM	16				16	14	17	33
Total Closed Units	1,496		100%	16	186	846	401	63
Total Closed Volume	443,725,479				27.03M	203.85M	155.35M	57.50M



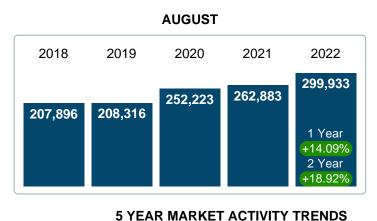
Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

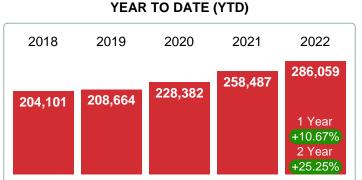


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AVERAGE LIST PRICE AT CLOSING

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TEAN MARKET ACTIVITY TREADS



5 year AUG AVG = 246,250





AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%		AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		7.49	9%	71,151	70,040	77,732	77,975	0
\$100,001 \$150,000		13.37	7%	130,228	126,823	131,114	127,368	160,000
\$150,001 \$200,000 248		16.58	3%	179,830	170,052	177,640	183,692	0
\$200,001 \$275,000		23.20	0%	238,282	247,455	233,545	242,868	241,667
\$275,001 \$350,000 225		15.04	4%	313,739	305,250	312,541	312,342	321,250
\$350,001 \$500,000		14.57	7%	419,350	401,420	410,103	417,673	449,487
\$500,001 and up		9.76	5%	858,863	550,000	698,113	691,8431	,316,715
Average List Price	299,933				148,326	242,442	390,062	945,873
Total Closed Units	1,496	100%	ó	299,933	186	846	401	63
Total Closed Volume	448,699,796				27.59M	205.11M	156.42M	59.59M



100,000

August 2022

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



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AVERAGE SOLD PRICE AT CLOSING

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AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022

JUL

AUG

285,504

296,608



Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com

-7.12%

3.89%



Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

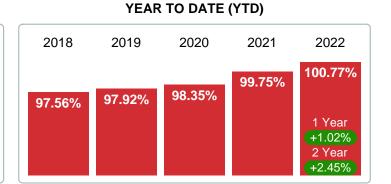


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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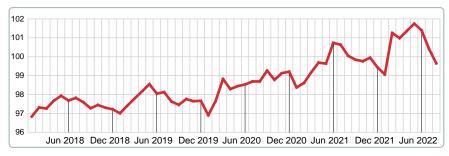
AUGUST 2018 2019 2020 2021 2022 97.59% 97.63% 98.69% 1 Year -0.41% 2 Year +0.97%

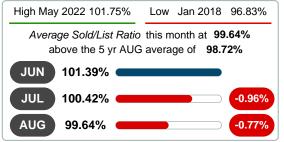


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year AUG AVG = 98.72%





AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		7.69%	94.05%	94.75%	93.11%	89.75%	0.00%
\$100,001 \$150,000		11.90%	99.03%	99.80%	99.07%	95.69%	93.75%
\$150,001 \$200,000 254		16.98%	100.73%	102.51%	100.68%	99.61%	0.00%
\$200,001 \$275,000 358		23.93%	100.54%	96.13%	101.01%	100.11%	102.12%
\$275,001 \$350,000		14.71%	99.63%	100.52%	99.48%	99.84%	97.97%
\$350,001 \$500,000		14.97%	100.81%	98.63%	103.32%	99.53%	99.63%
\$500,001 and up		9.83%	98.93%	101.75%	97.40%	99.62%	98.66%
Average Sold/List Ratio	99.60%			97.66%	100.19%	99.52%	98.91%
Total Closed Units	1,496	100%	99.60%	186	846	401	63
Total Closed Volume	443,725,479			27.03M	203.85M	155.35M	57.50M



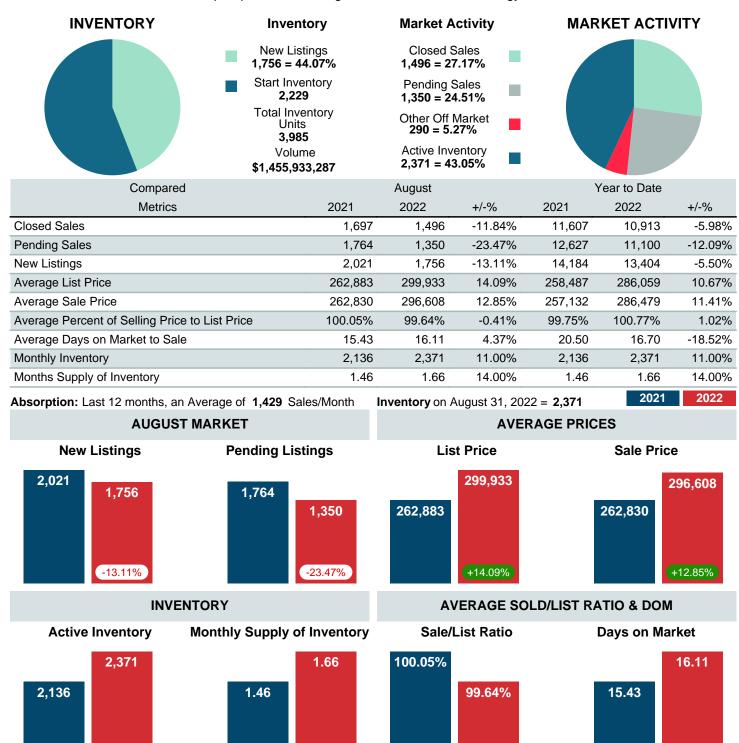


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MARKET SUMMARY

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Phone: 918-663-7500

+14.00%

-0.41%

+11.00%

Contact: MLS Technology Inc.

+4.37%