

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	August				
Metrics	2021	2022	+/-%		
Closed Listings	1,697	1,496	-11.84%		
Pending Listings	1,764	1,350	-23.47%		
New Listings	2,021	1,756	-13.11%		
Median List Price	225,000	239,700	6.53%		
Median Sale Price	229,900	239,500	4.18%		
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%		
Median Days on Market to Sale	5.00	6.00	20.00%		
End of Month Inventory	2,136	2,371	11.00%		
Months Supply of Inventory	1.46	1.66	14.00%		

Absorption: Last 12 months, an Average of 1,429 Sales/Month Active Inventory as of August 31, 2022 = 2,371

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2022 rose 11.00% to 2,371 existing homes available for sale. Over the last 12 months this area has had an average of 1,429 closed sales per month. This represents an unsold inventory index of 1.66 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 4.18% in August 2022 to \$239,500 versus the previous year at \$229,900.

Median Days on Market Lengthens

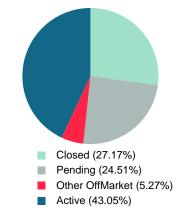
The median number of 6.00 days that homes spent on the market before selling increased by 1.00 days or 20.00% in August 2022 compared to last year's same month at 5.00 DOM.

Sales Success for August 2022 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 1,756 New Listings in August 2022, down 13.11% from last year at 2,021. Furthermore, there were 1,496 Closed Listings this month versus last year at 1,697, a -11.84% decrease.

Closed versus Listed trends yielded a 85.2% ratio, up from previous year's, August 2021, at 84.0%, a 1.46% upswing. This will certainly create pressure on an increasing Monthï¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

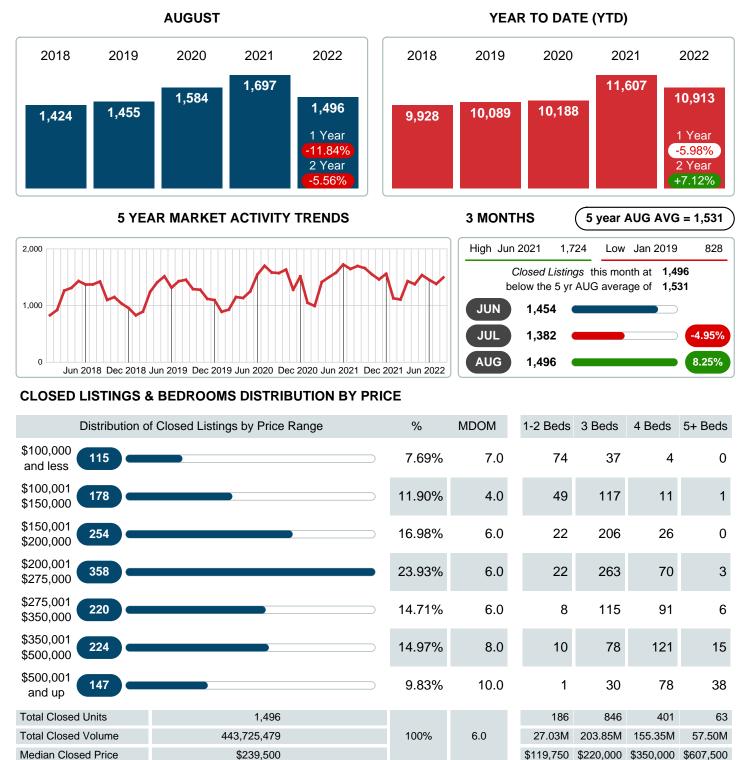
REDATUM

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CLOSED LISTINGS

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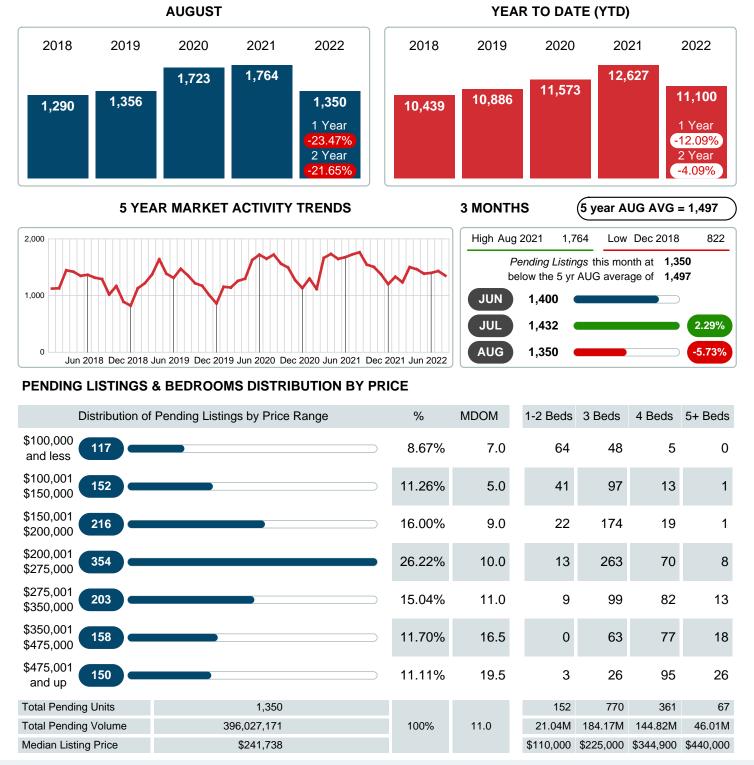


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PENDING LISTINGS

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AUGUST

August 2022



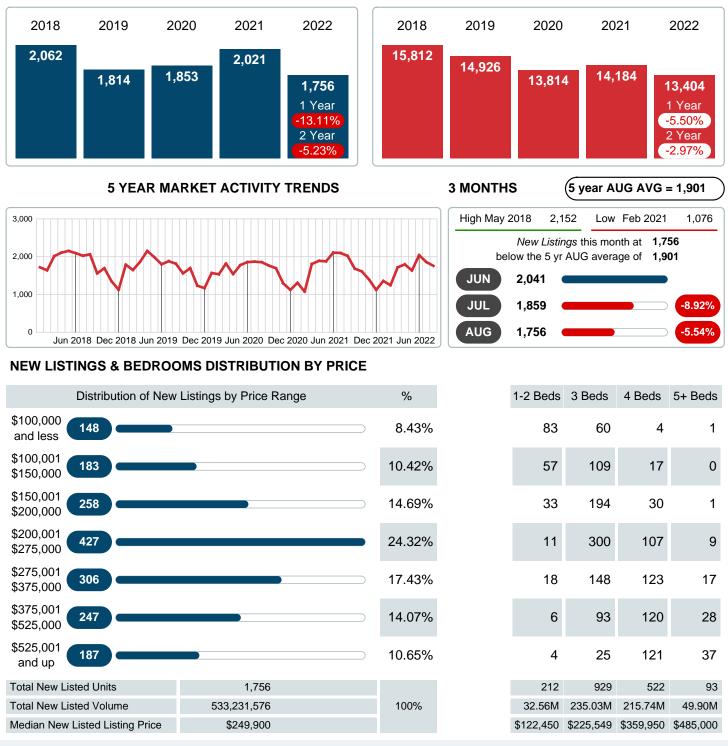
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YEAR TO DATE (YTD)

NEW LISTINGS

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END OF AUGUST

August 2022

REDATUM

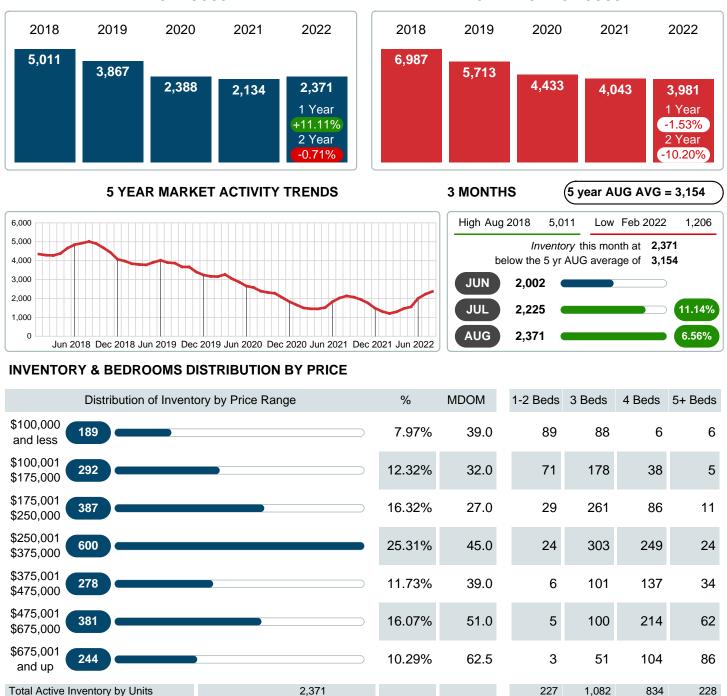
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ACTIVE DURING AUGUST

ACTIVE INVENTORY

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 2,371
 227
 1,082
 834
 228

 963,313,113
 100%
 41.0
 39.66M
 340.19M
 388.86M
 194.61M

 \$315,000
 \$130,000
 \$255,450
 \$399,820
 \$551,500

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Total Active Inventory by Volume

Median Active Inventory Listing Price

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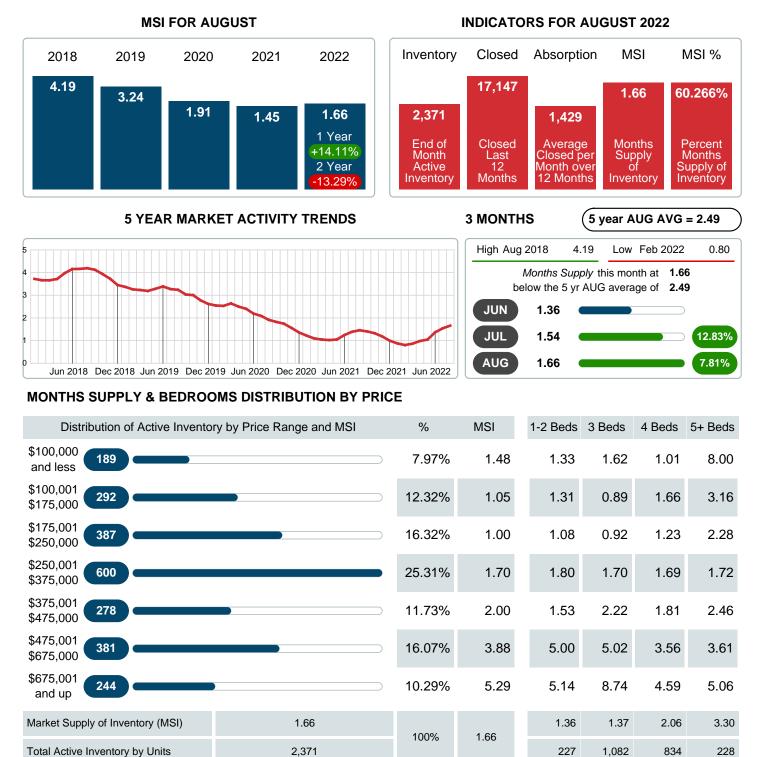


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MONTHS SUPPLY of INVENTORY (MSI)

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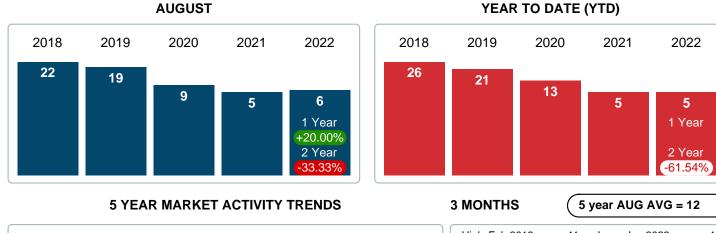


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MEDIAN DAYS ON MARKET TO SALE

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MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 115 and less		7.69%	7	6	9	49	0
\$100,001 \$150,000		11.90%	4	3	4	7	3
\$150,001 \$200,000 254		16.98%	6	11	6	6	0
\$200,001 \$275,000 358		23.93%	6	9	5	9	13
\$275,001 \$350,000 220		14.71%	6	6	7	6	27
\$350,001 \$500,000 224		14.97%	8	10	8	8	12
\$500,001 147		9.83%	10	3	8	9	16
Median Closed DOM	6			6	6	7	13
Total Closed Units	1,496	100%	6.0	186	846	401	63
Total Closed Volume	443,725,479			27.03M	203.85M	155.35M	57.50M

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AUGUST

August 2022



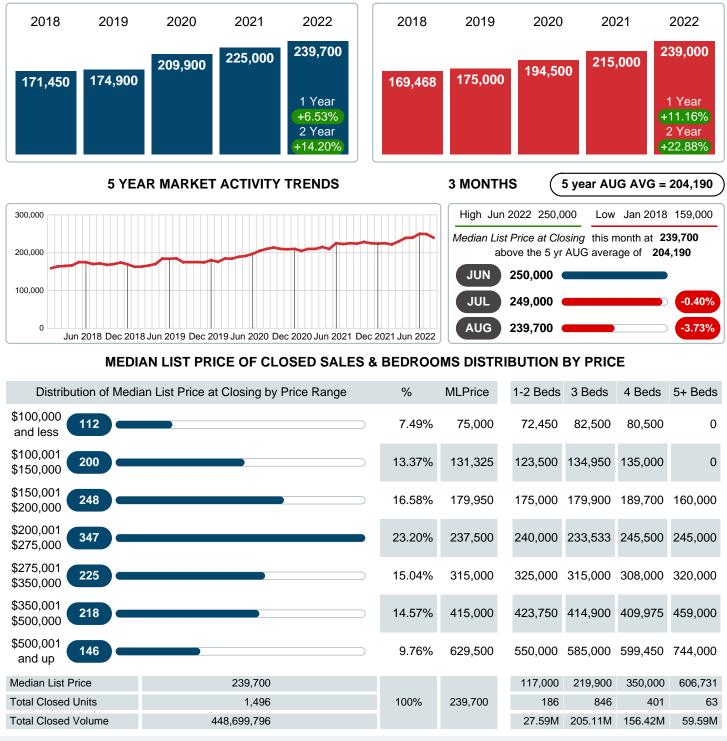
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YEAR TO DATE (YTD)

MEDIAN LIST PRICE AT CLOSING

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AUGUST

August 2022



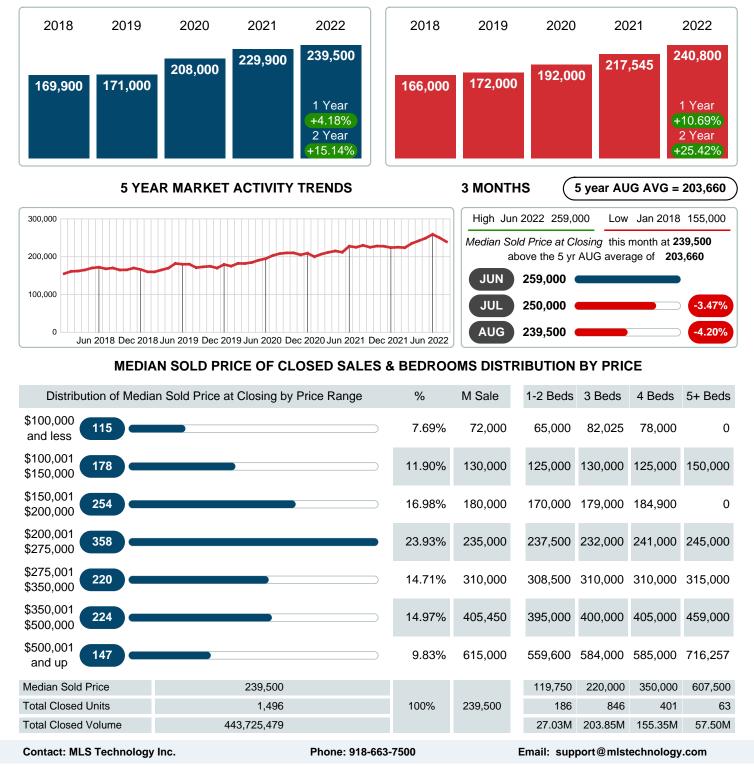
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YEAR TO DATE (YTD)

MEDIAN SOLD PRICE AT CLOSING

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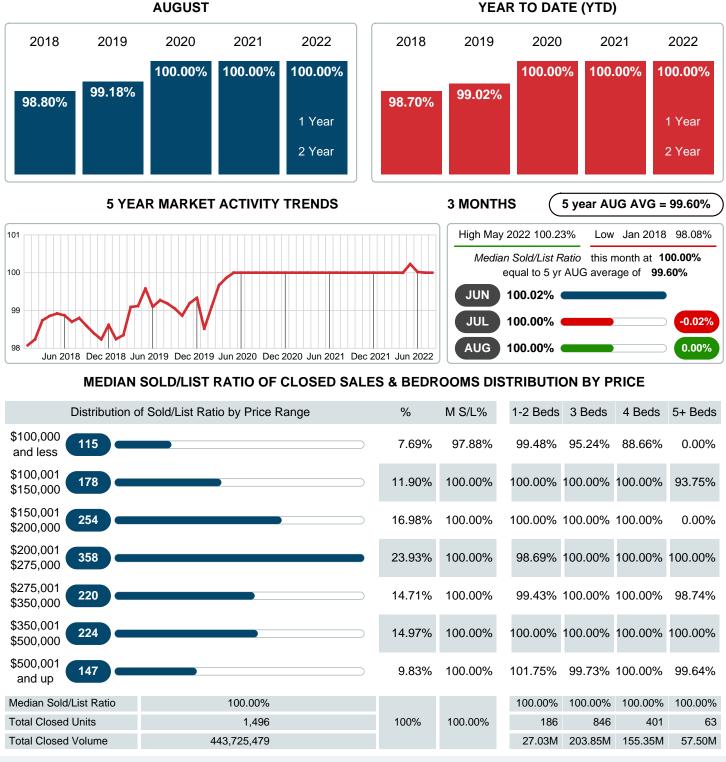


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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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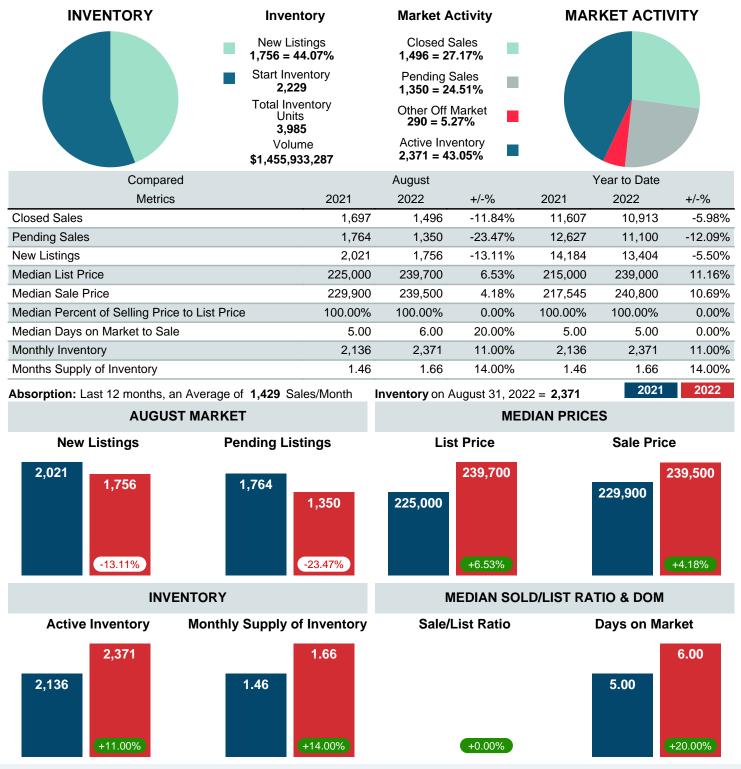


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MARKET SUMMARY

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