August 2022

Area Delimited by County Of McIntosh - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	August		
Metrics	2021	2022	+/-%
Closed Listings	23	22	-4.35%
Pending Listings	33	23	-30.30%
New Listings	41	38	-7.32%
Average List Price	200,143	232,645	16.24%
Average Sale Price	195,300	220,405	12.85%
Average Percent of Selling Price to List Price	97.50%	94.98%	-2.59%
Average Days on Market to Sale	34.48	40.95	18.78%
End of Month Inventory	86	104	20.93%
Months Supply of Inventory	3.50	4.24	21.34%

Absorption: Last 12 months, an Average of 25 Sales/Month Active Inventory as of August 31, 2022 = 104

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2022 rose 20.93% to 104 existing homes available for sale. Over the last 12 months this area has had an average of 25 closed sales per month. This represents an unsold inventory index of 4.24 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 12.85% in August 2022 to \$220,405 versus the previous year at \$195,300.

Average Days on Market Lengthens

The average number of 40.95 days that homes spent on the market before selling increased by 6.48 days or 18.78% in August 2022 compared to last year's same month at 34.48 DOM.

Sales Success for August 2022 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 38 New Listings in August 2022, down 7.32% from last year at 41. Furthermore, there were 22 Closed Listings this month versus last year at 23, a -4.35% decrease.

Closed versus Listed trends yielded a 57.9% ratio, up from previous year's, August 2021, at 56.1%, a 3.20% upswing. This will certainly create pressure on an increasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	9
Average Percent of Selling Price to List Price	10
Market Summary	11

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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RELLDATUM

CLOSED LISTINGS

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\$300,001 9.09% 43.0 0 2 0 2 \$375,000 \$375,001 3 1 1 1 13.64% 24.7 and up **Total Closed Units** 22 14 7 1 **Total Closed Volume** 4,848,900 100% 41.0 1.24M 2.78M 825.00K 0.00B \$177,500 \$198,671 \$825,000 Average Closed Price \$220,405 Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

0

0

0

\$0

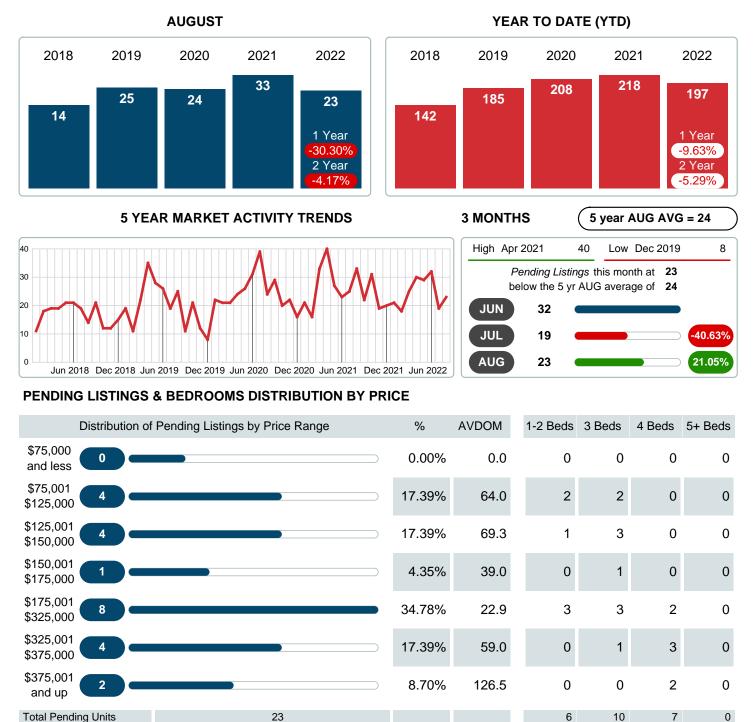
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PENDING LISTINGS

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Total Pending Volume5,129,599100%Average Listing Price\$223,026

Contact: MLS Technology Inc.

Phone: 918-663-7500

54.1

Email: support@mlstechnology.com

1.70M

\$172,567 \$169,520 \$342,714

2.40M

1.04M

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0.00B

\$0

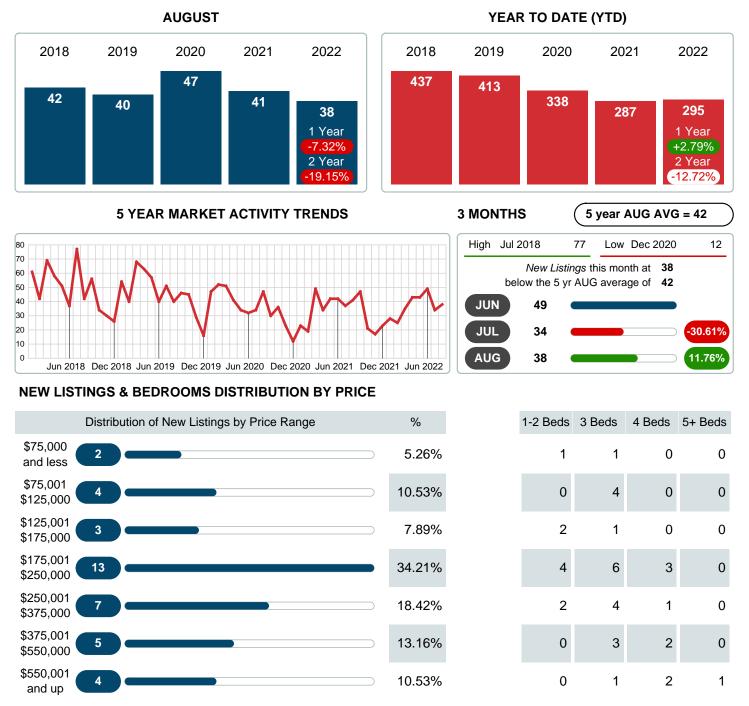
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NEW LISTINGS

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 9
 20
 8
 1

 1.71M
 5.07M
 3.23M
 775.00K

 \$189,711
 \$253,535
 \$404,326
 \$775,000

Average New Listed Listing Price Contact: MLS Technology Inc.

Total New Listed Units

Total New Listed Volume

Phone: 918-663-7500

100%

Email: support@mlstechnology.com

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38

10,787,709

\$223,423

Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Average Active Inventory Listing Price

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ACTIVE INVENTORY

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35,846,448

\$344,677

104

Phone: 918-663-7500

100%

66.3

9

5.76M

17

7.25M

21

4.82M

57

\$229,700 \$315,966 \$426,377 \$640,478

18.01M

Email: support@mlstechnology.com

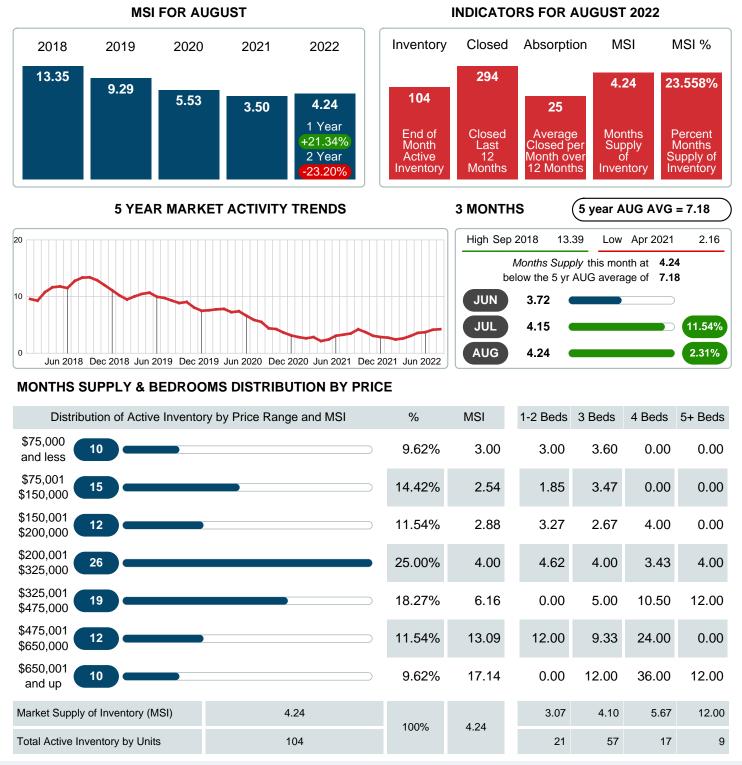
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MONTHS SUPPLY of INVENTORY (MSI)

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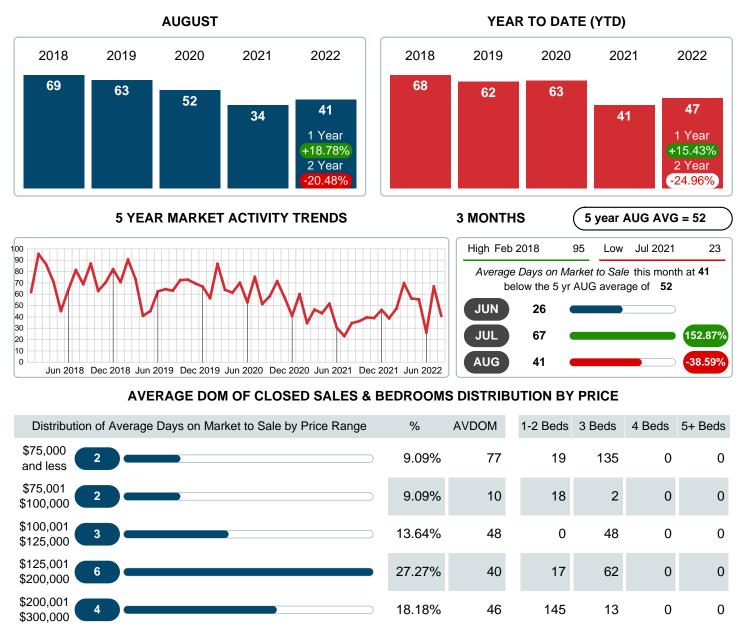
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AVERAGE DAYS ON MARKET TO SALE

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\$300,001 9.09% 43 0 43 0 2 \$375,000 \$375,001 3 25 2 13.64% 39 33 and up Average Closed DOM 41 34 45 33 **Total Closed Units** 22 100% 41 7 14 1 825.00K **Total Closed Volume** 4,848,900 1.24M 2.78M 0.00B Phone: 918-663-7500 Email: support@mlstechnology.com Contact: MLS Technology Inc.

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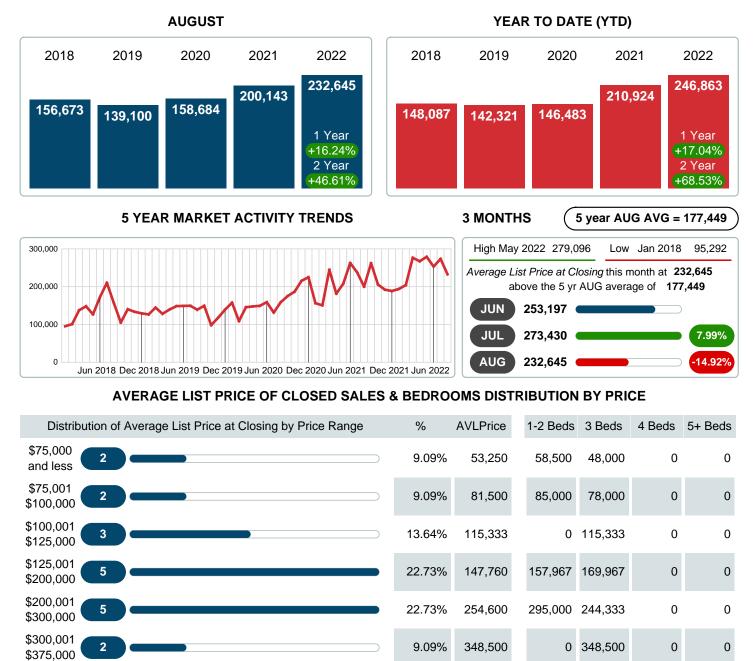
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AVERAGE LIST PRICE AT CLOSING

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Contact: MLS Technology Inc.

3

\$375,001

and up

Average List Price

Total Closed Units

Total Closed Volume

Phone: 918-663-7500

13.64%

100%

597,967

232,645

Email: support@mlstechnology.com

2.95M

14

210,993

852,000

852,000

1 852.00K

399,900 542,000

7

187,471

1.31M

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232,645

5,118,200

22

0

0

0.00B

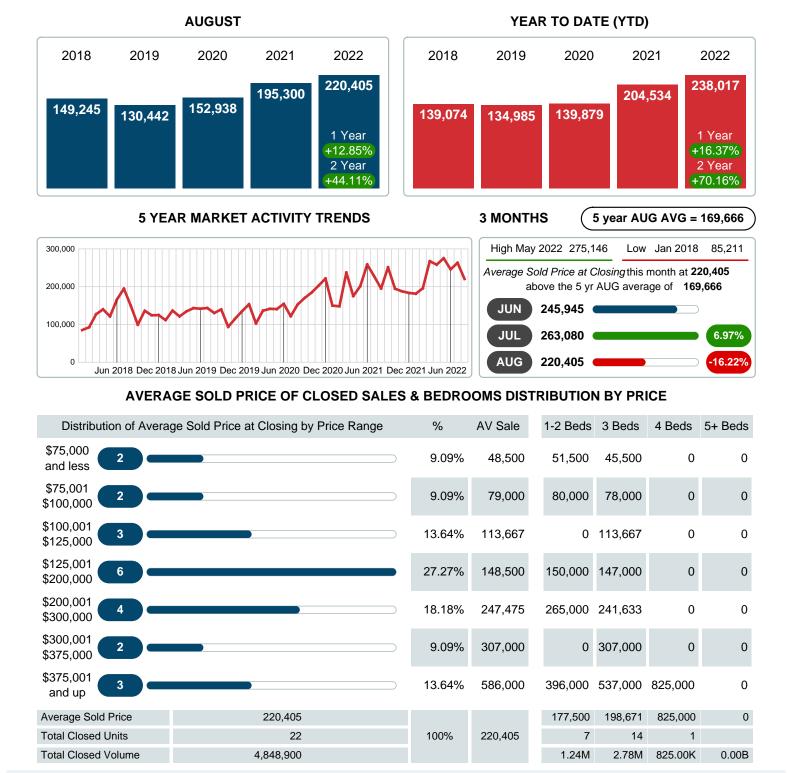
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AVERAGE SOLD PRICE AT CLOSING

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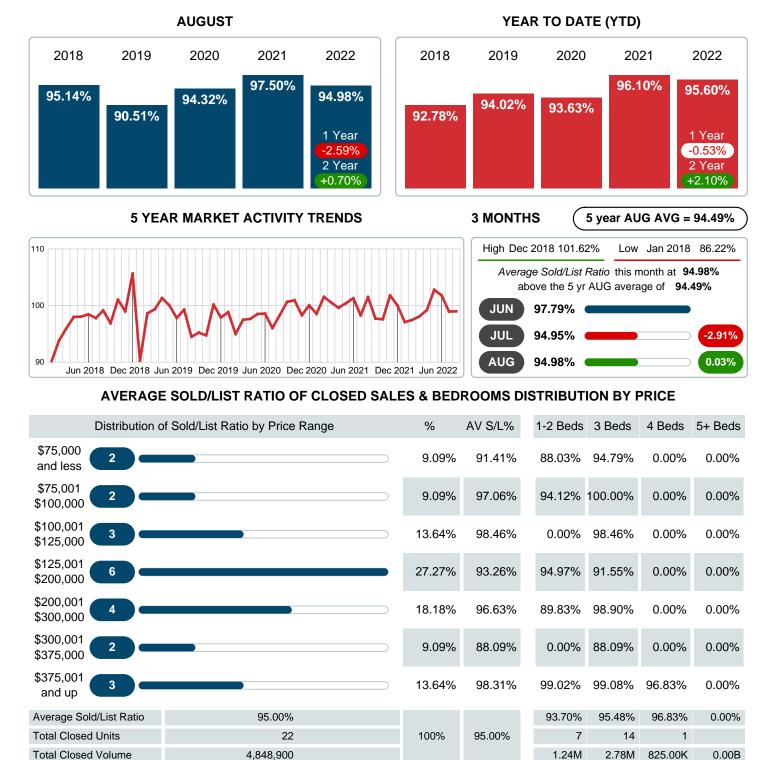
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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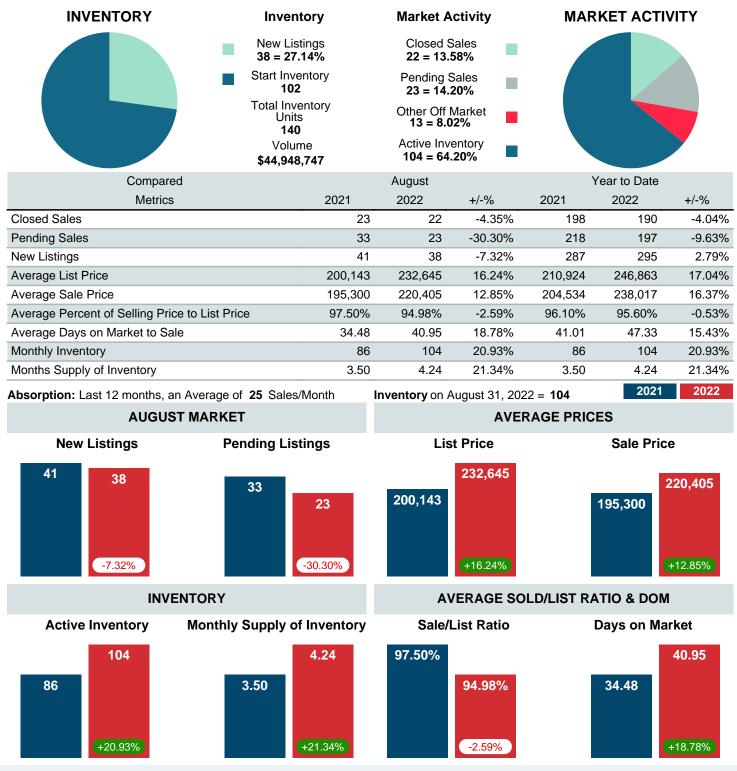
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MARKET SUMMARY

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