August 2022

Area Delimited by County Of Rogers - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	August		
Metrics	2021	2022	+/-%
Closed Listings	151	143	-5.30%
Pending Listings	199	129	-35.18%
New Listings	218	182	-16.51%
Average List Price	253,490	317,001	25.05%
Average Sale Price	255,272	308,935	21.02%
Average Percent of Selling Price to List Price	100.68%	100.46%	-0.22%
Average Days on Market to Sale	18.69	18.09	-3.20%
End of Month Inventory	212	240	13.21%
Months Supply of Inventory	1.47	1.64	11.53%

Absorption: Last 12 months, an Average of 146 Sales/Month Active Inventory as of August 31, 2022 = 240

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2022 rose 13.21% to 240 existing homes available for sale. Over the last 12 months this area has had an average of 146 closed sales per month. This represents an unsold inventory index of 1.64 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 21.02% in August 2022 to \$308,935 versus the previous year at \$255,272.

Average Days on Market Shortens

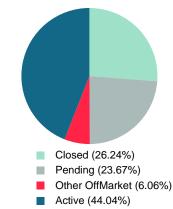
The average number of **18.09** days that homes spent on the market before selling decreased by 0.60 days or 3.20% in August 2022 compared to last year's same month at 18.69 DOM.

Sales Success for August 2022 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 182 New Listings in August 2022, down 16.51% from last year at 218. Furthermore, there were 143 Closed Listings this month versus last year at 151, a -5.30% decrease.

Closed versus Listed trends yielded a 78.6% ratio, up from previous year's, August 2021, at 69.3%, a 13.43% upswing. This will certainly create pressure on an increasing Monthi 21/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

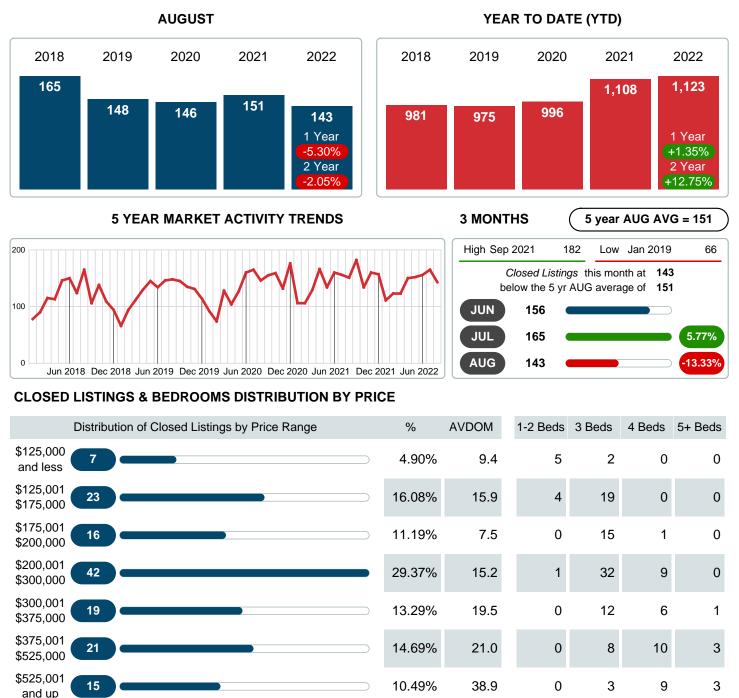
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CLOSED LISTINGS

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 10
 91
 35
 7

 100%
 18.1
 1.10M
 23.12M
 14.98M
 4.98M

 \$110,200
 \$254,112
 \$427,884
 \$710,786

Contact: MLS Technology Inc.

Total Closed Units

Total Closed Volume

Average Closed Price

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Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

143

44,177,671

\$308,935

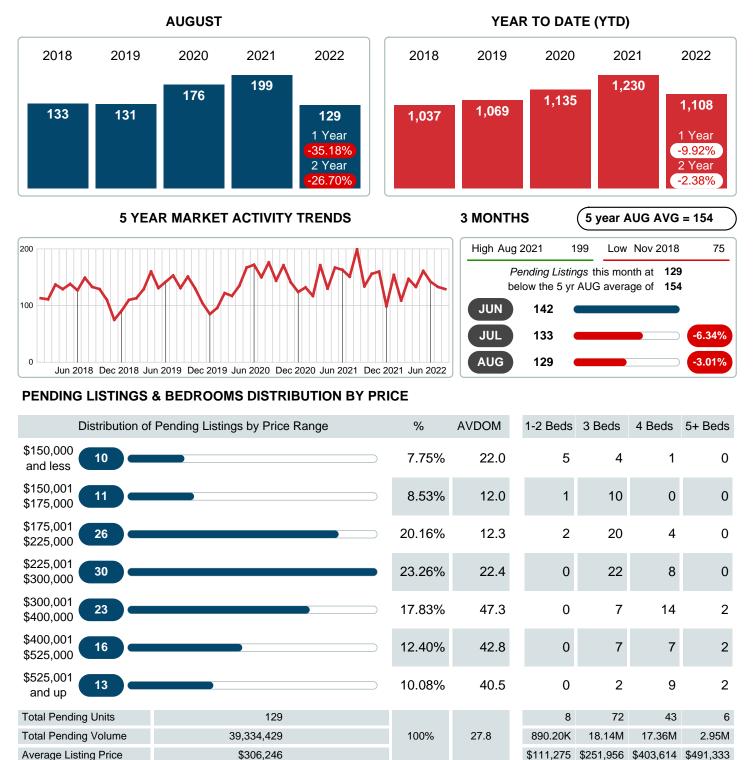
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PENDING LISTINGS

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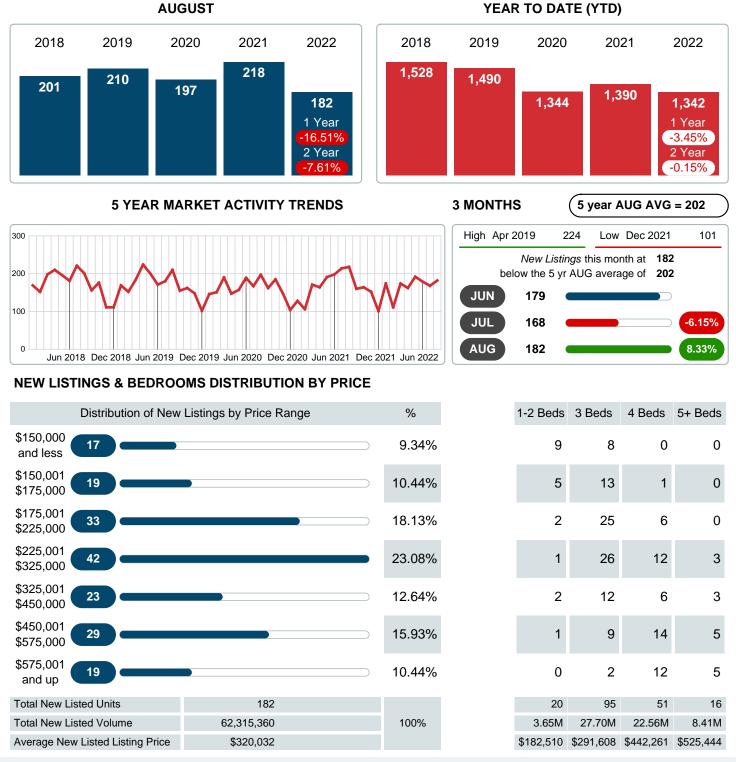
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NEW LISTINGS

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RELEDATUM

\$725,001

and up

24

Total Active Inventory by Units

Total Active Inventory by Volume

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Average Active Inventory Listing Price

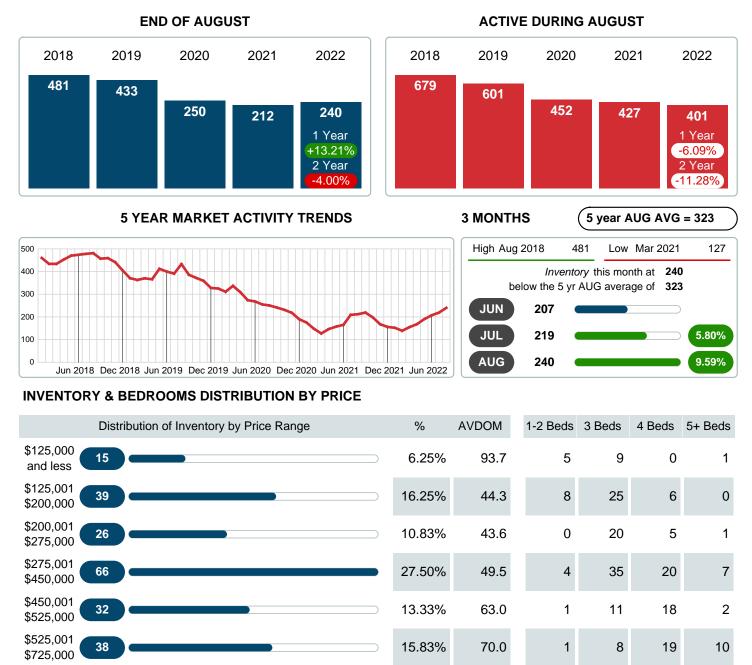
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ACTIVE INVENTORY

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10.00%

100%

74.5

58.3

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240

105,974,321

\$441,560

7

28

17.85M

6

114

\$213,500 \$356,902 \$549,088 \$637,607

40.69M

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11

79

43.38M

0

19

4.06M

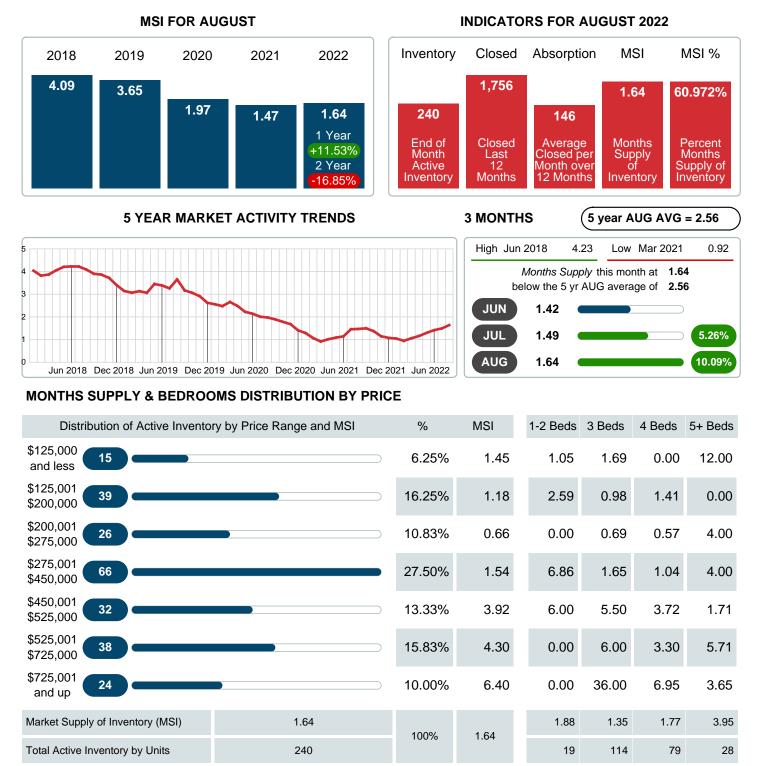
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MONTHS SUPPLY of INVENTORY (MSI)

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\$200,001

\$300,000 \$300,001

\$375,000 \$375.001

\$525,000 \$525,001

and up

Average Closed DOM

Total Closed Volume

Total Closed Units

42

19

21

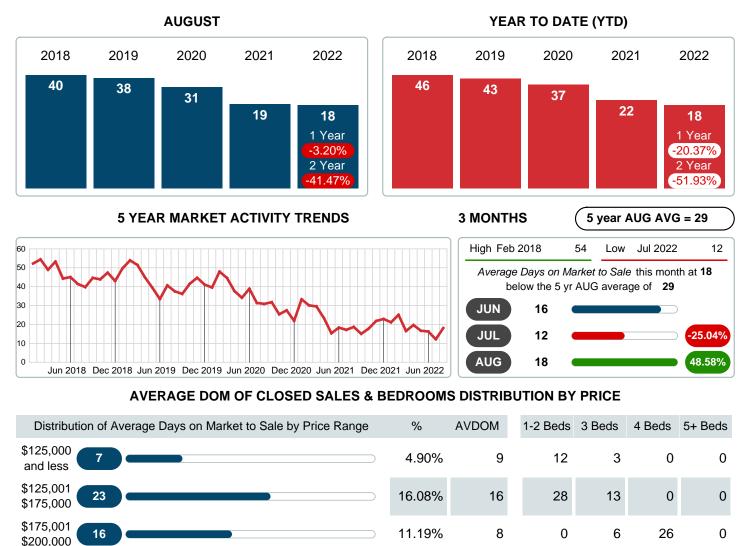
15

Contact: MLS Technology Inc.



AVERAGE DAYS ON MARKET TO SALE

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29.37%

13.29%

14.69%

10.49%

100%

15

20

21

39

18

37

0

0

0

21

10

1.10M

12

14

35

52

15

91

23.12M

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24

33

14

13

20

35

14.98M

0

3

6

102

47

7

4.98M

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18

143

44,177,671

AUGUST

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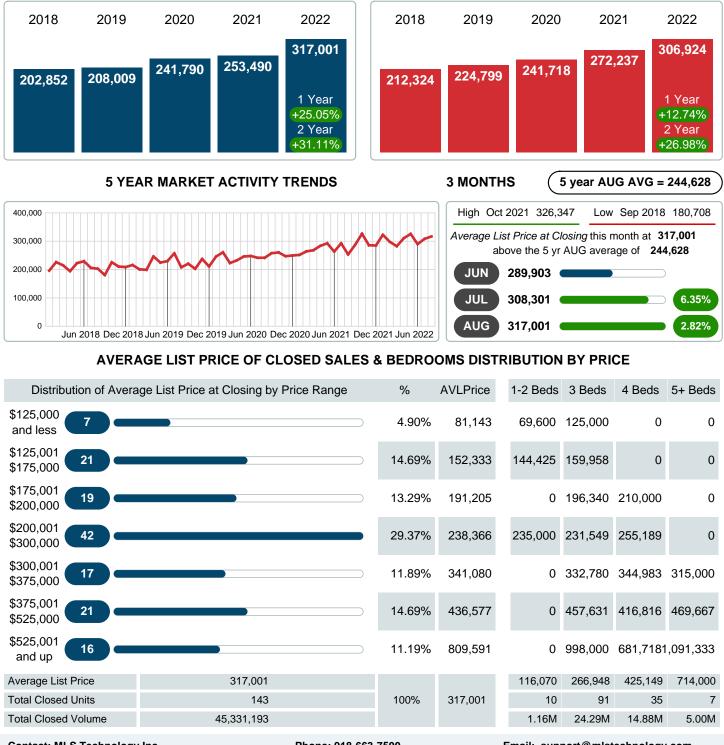




YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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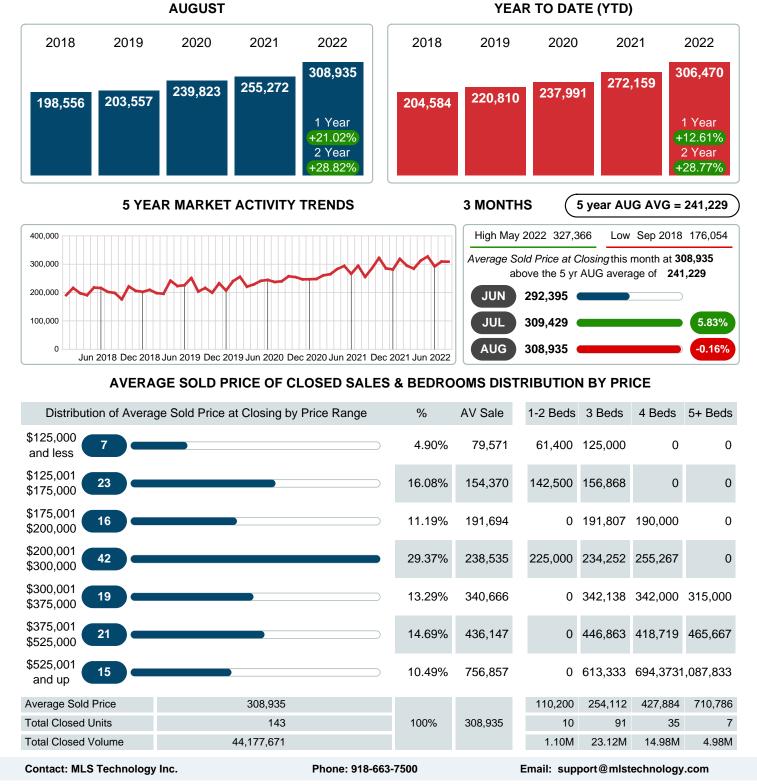
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AVERAGE SOLD PRICE AT CLOSING

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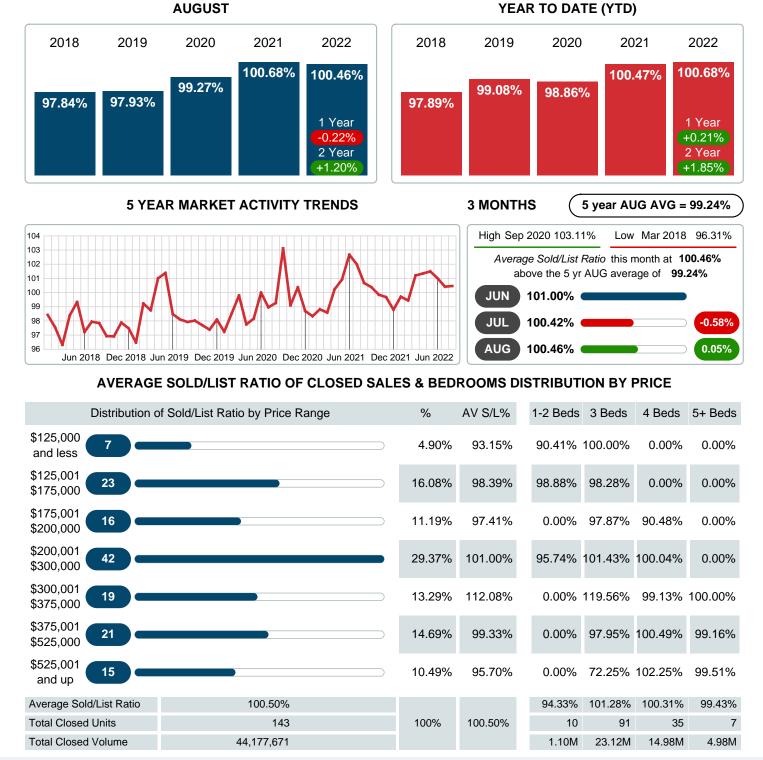
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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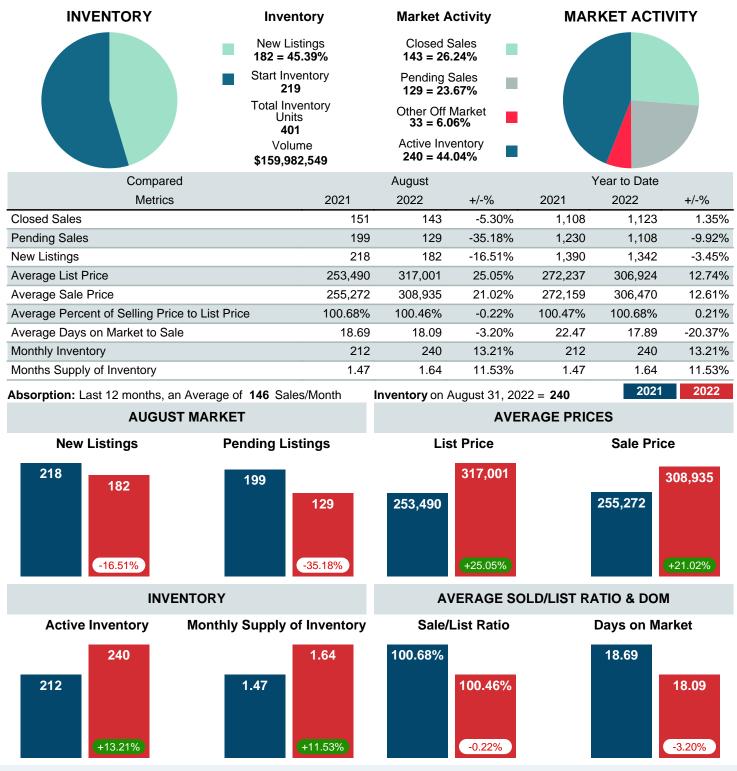
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MARKET SUMMARY

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