

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	August		
Metrics	2021	2022	+/-%
Closed Listings	108	72	-33.33%
Pending Listings	114	81	-28.95%
New Listings	129	106	-17.83%
Median List Price	189,000	189,500	0.26%
Median Sale Price	181,000	182,500	0.83%
Median Percent of Selling Price to List Price	98.51%	98.36%	-0.15%
Median Days on Market to Sale	6.00	9.50	58.33%
End of Month Inventory	213	215	0.94%
Months Supply of Inventory	3.05	2.64	-13.60%

Absorption: Last 12 months, an Average of 82 Sales/Month Active Inventory as of August 31, 2022 = 215

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2022 rose 0.94% to 215 existing homes available for sale. Over the last 12 months this area has had an average of 82 closed sales per month. This represents an unsold inventory index of 2.64 MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 0.83% in August 2022 to \$182,500 versus the previous year at \$181,000.

#### Median Days on Market Lengthens

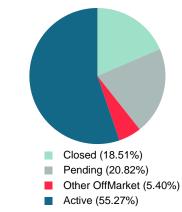
The median number of 9.50 days that homes spent on the market before selling increased by 3.50 days or 58.33% in August 2022 compared to last year's same month at 6.00 DOM.

#### Sales Success for August 2022 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 106 New Listings in August 2022, down 17.83% from last year at 129. Furthermore, there were 72 Closed Listings this month versus last year at 108, a -33.33% decrease.

Closed versus Listed trends yielded a 67.9% ratio, down from previous year's, August 2021, at 83.7%, a 18.87% downswing. This will certainly create pressure on an increasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

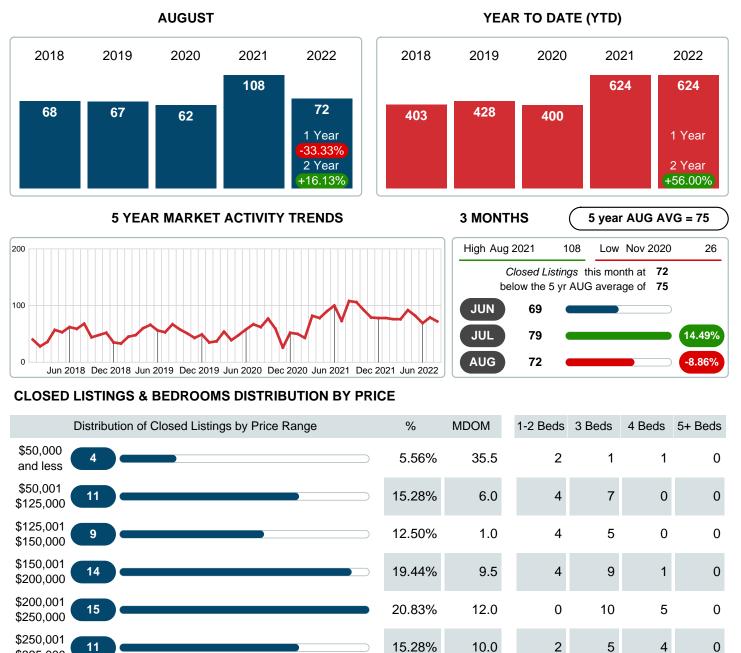
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### **CLOSED LISTINGS**

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8

\$325,000 \$325,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Median Closed Price

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11.11%

100%

54.5

9.5

Email: support@mlstechnology.com

8.68M

\$131,400 \$177,500 \$279,000

3

40

4

15

4.74M

1

17

2.52M

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

72

15,936,260

\$182,500

0

0

\$0

0.00B

REDATUM

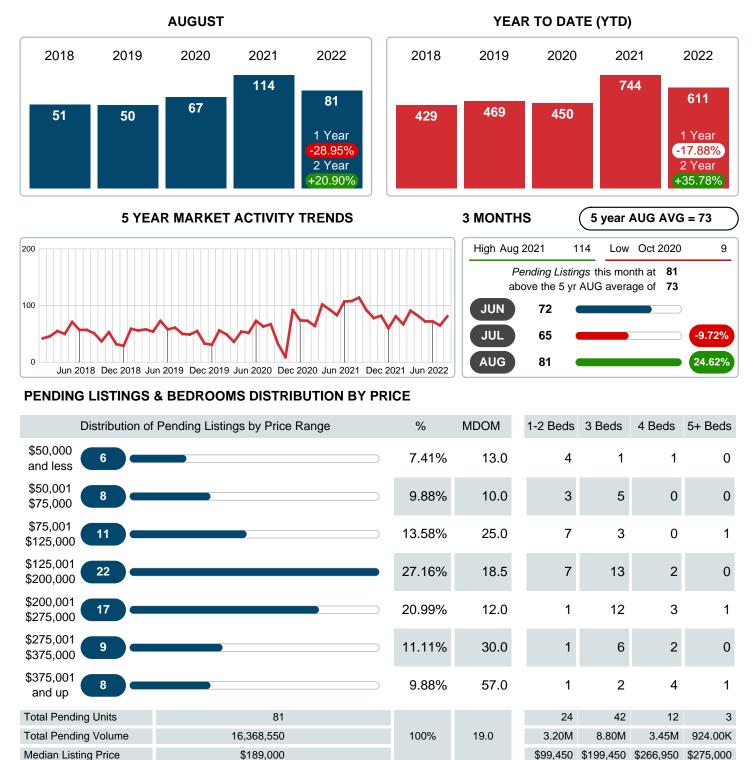
## August 2022

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### PENDING LISTINGS

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RELLDATUM

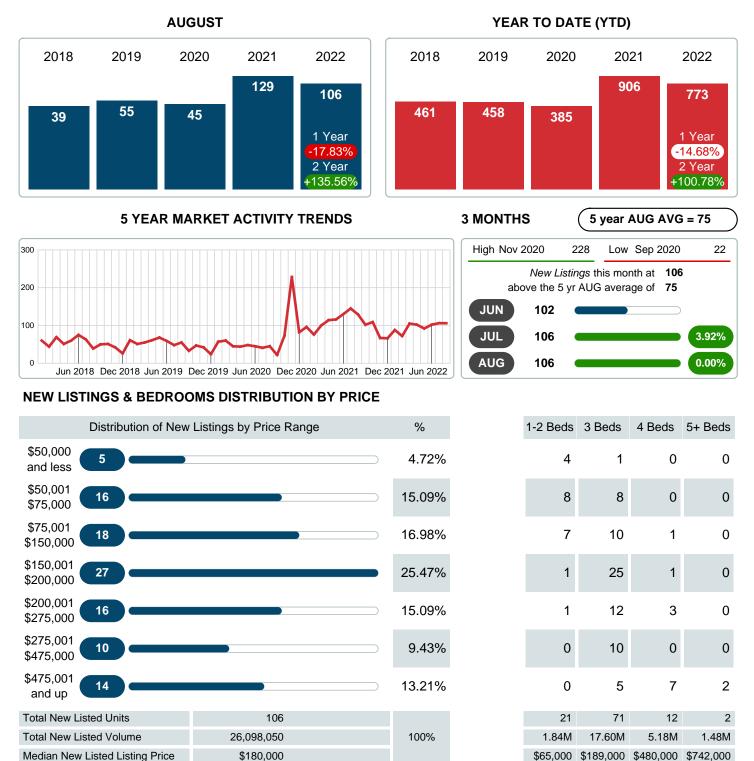
## **August 2022**

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### NEW LISTINGS

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\$65,000 \$189,000 \$480,000 \$742,000

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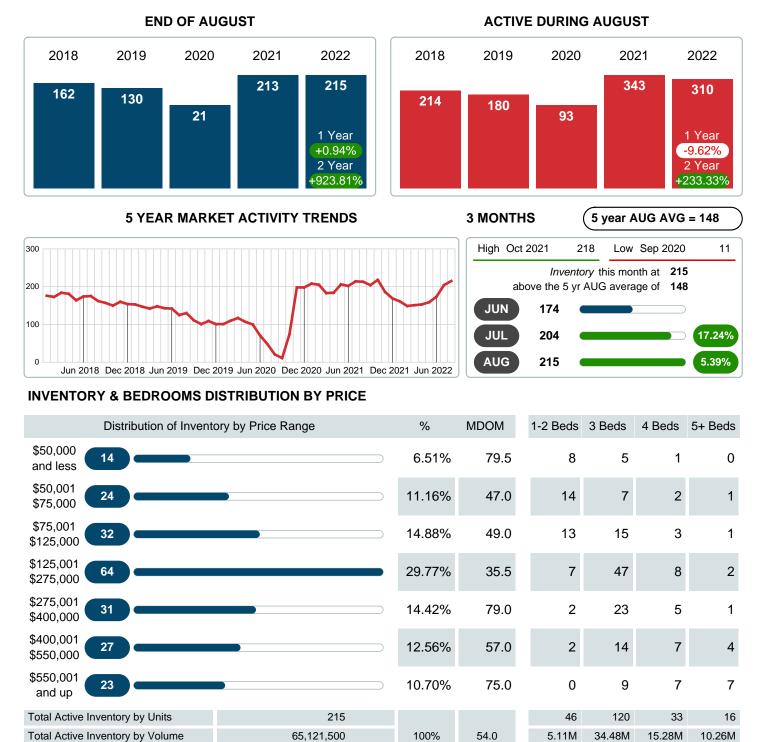
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## **ACTIVE INVENTORY**

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 Median Active Inventory Listing Price
 \$195,000

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\$82,500 \$199,000 \$330,000 \$544,000

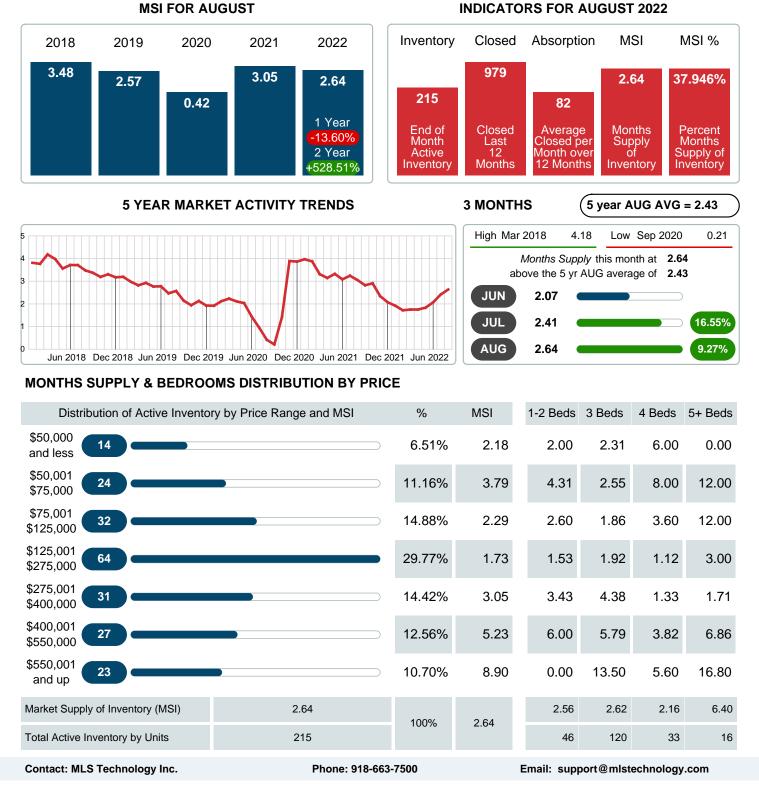
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## MONTHS SUPPLY of INVENTORY (MSI)

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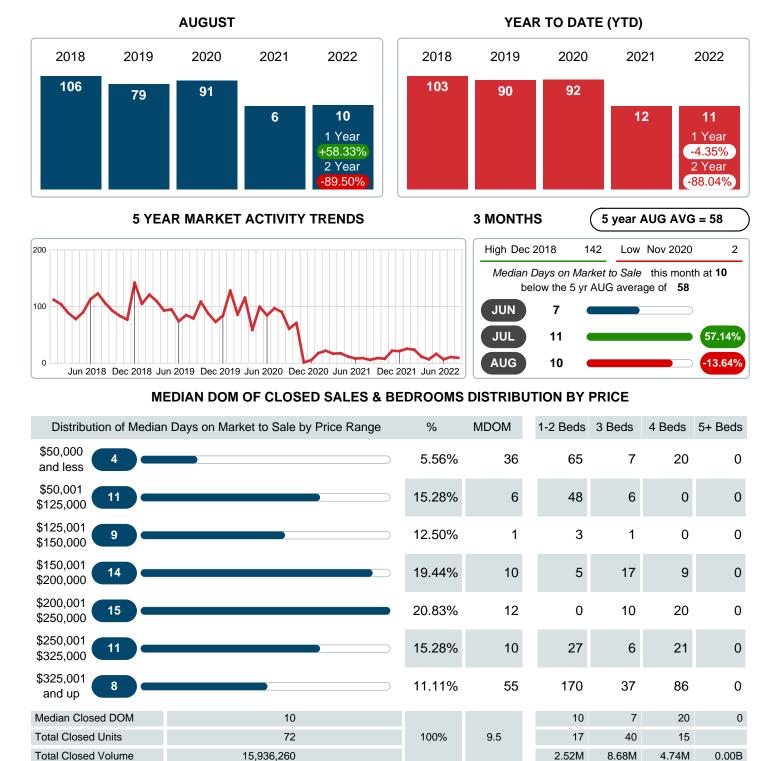
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### MEDIAN DAYS ON MARKET TO SALE

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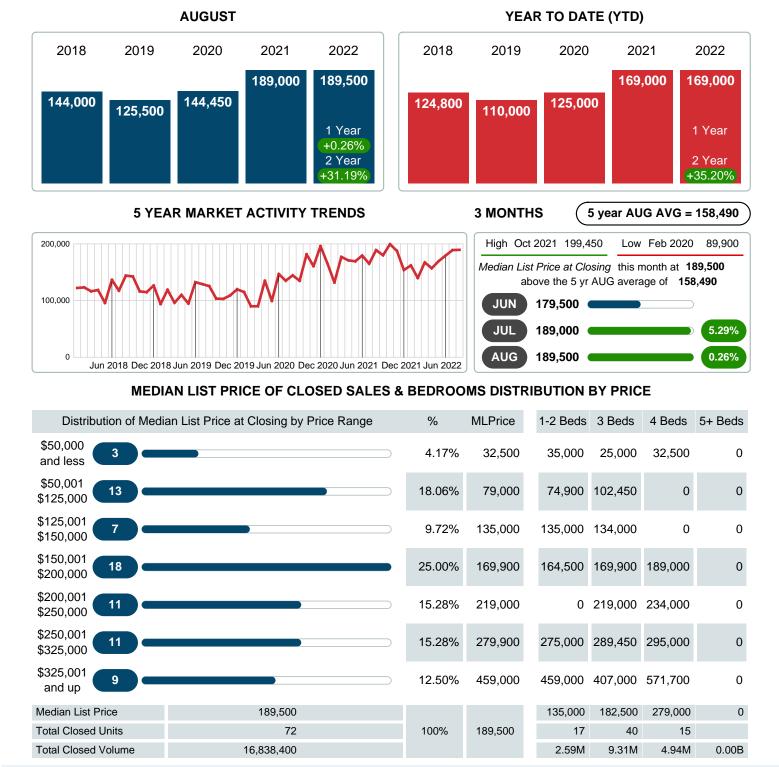
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### MEDIAN LIST PRICE AT CLOSING

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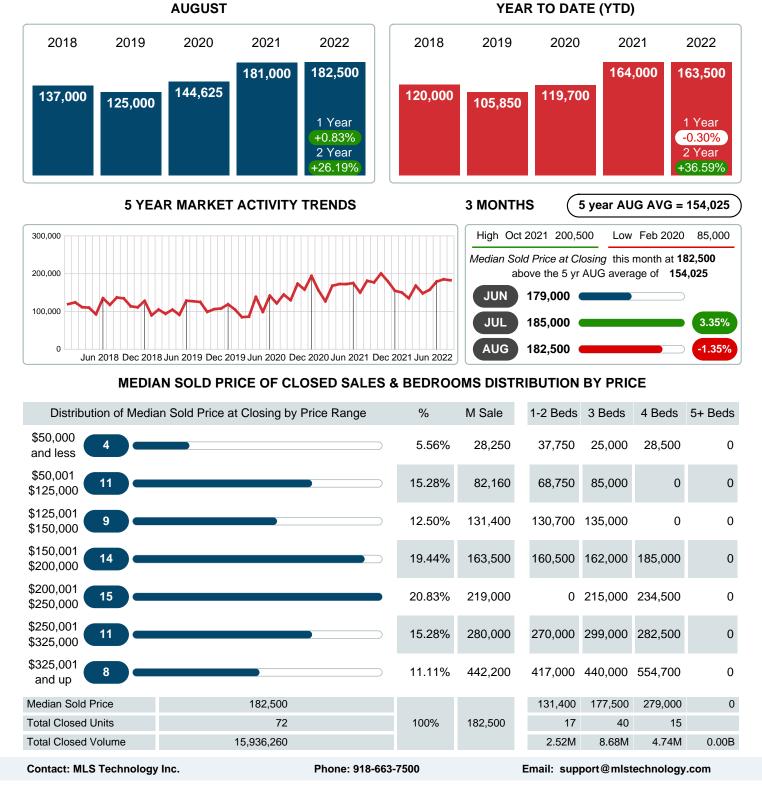
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### MEDIAN SOLD PRICE AT CLOSING

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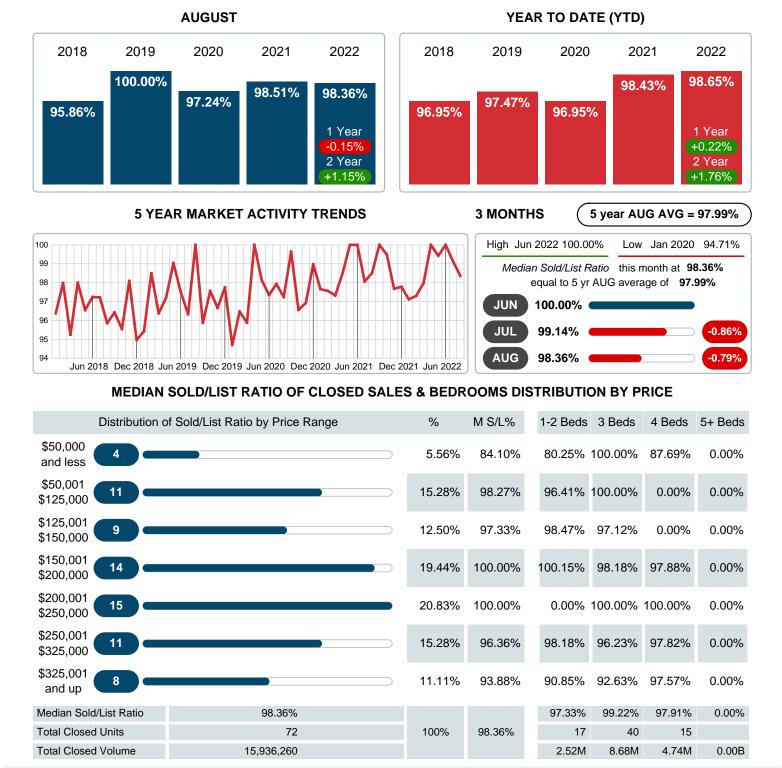
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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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RELEDATUM

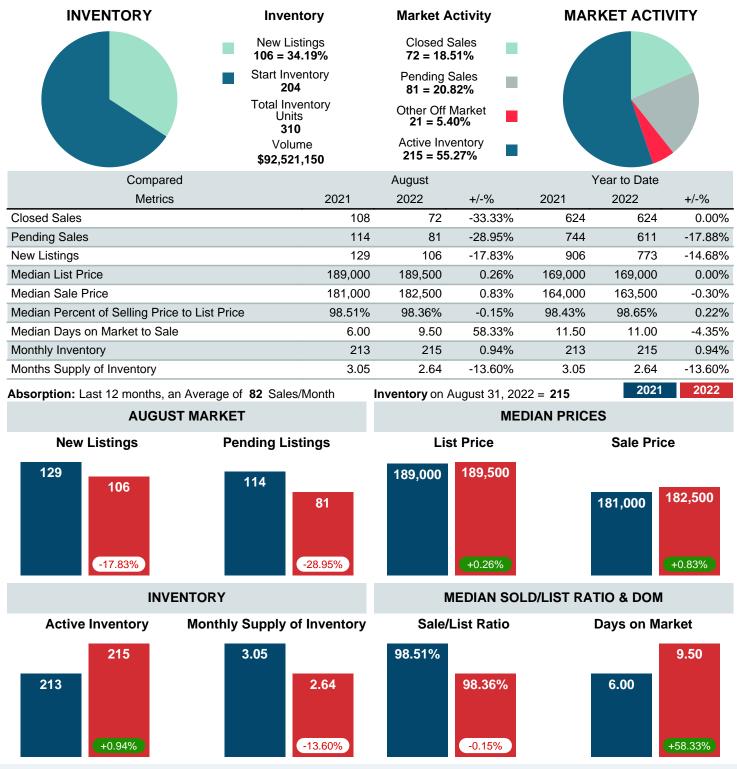
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### MARKET SUMMARY

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