## August 2022

Area Delimited by County Of Sequoyah - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	August		
Metrics	2021	2022	+/-%
Closed Listings	12	13	8.33%
Pending Listings	23	6	-73.91%
New Listings	27	19	-29.63%
Average List Price	234,133	192,177	-17.92%
Average Sale Price	227,840	180,356	-20.84%
Average Percent of Selling Price to List Price	99.29%	92.47%	-6.87%
Average Days on Market to Sale	44.33	29.62	-33.20%
End of Month Inventory	40	59	47.50%
Months Supply of Inventory	3.22	4.37	35.66%

Absorption: Last 12 months, an Average of **14** Sales/Month Active Inventory as of August 31, 2022 = **59** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2022 rose **47.50%** to 59 existing homes available for sale. Over the last 12 months this area has had an average of 14 closed sales per month. This represents an unsold inventory index of **4.37** MSI for this period.

### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **20.84%** in August 2022 to \$180,356 versus the previous year at \$227,840.

#### **Average Days on Market Shortens**

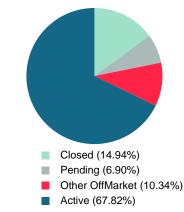
The average number of **29.62** days that homes spent on the market before selling decreased by 14.72 days or **33.20%** in August 2022 compared to last year's same month at **44.33** DOM.

### Sales Success for August 2022 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 19 New Listings in August 2022, down **29.63%** from last year at 27. Furthermore, there were 13 Closed Listings this month versus last year at 12, a **8.33%** increase.

Closed versus Listed trends yielded a **68.4%** ratio, up from previous year's, August 2021, at **44.4%**, a **53.95%** upswing. This will certainly create pressure on an increasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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\$350,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

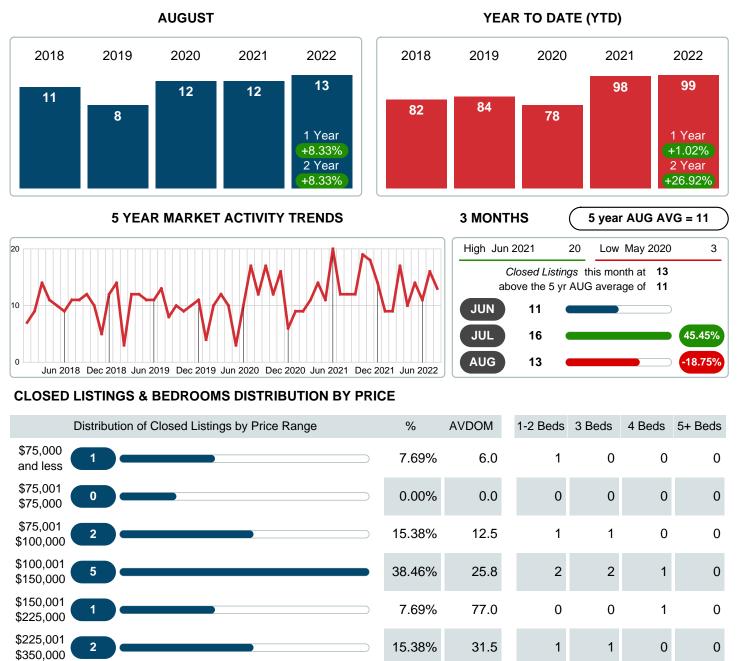
2

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## **CLOSED LISTINGS**

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15.38%

100%

42.5

29.6

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Phone: 918-663-7500

13

2,344,625

\$180,356

0

0

\$0

0.00B

1

3

1

6

0

4

994.63K 590.00K 760.00K

\$165,771 \$147,500 \$253,333

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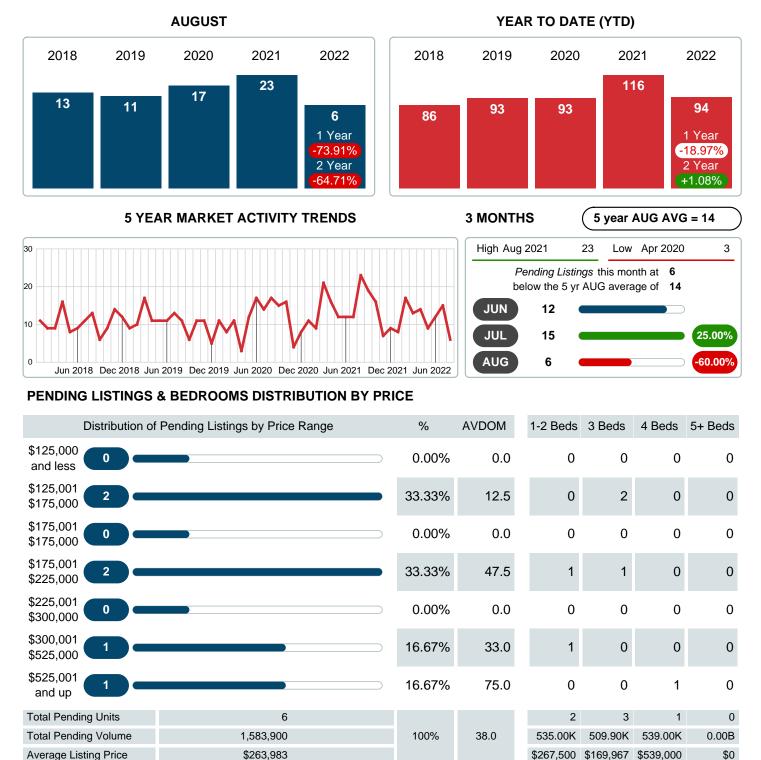
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### PENDING LISTINGS

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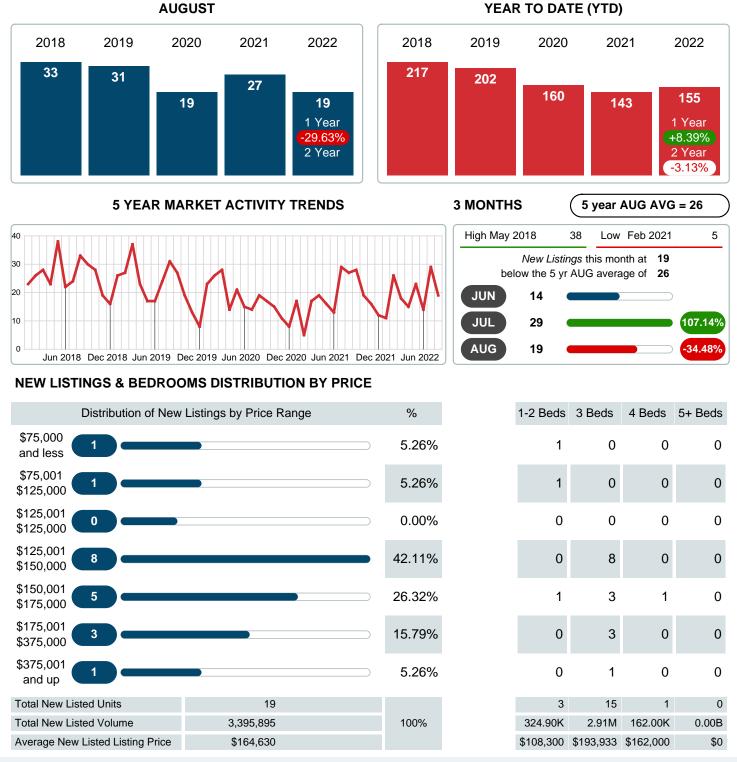
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### **NEW LISTINGS**

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Total Active Inventory by Units

Total Active Inventory by Volume

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Average Active Inventory Listing Price

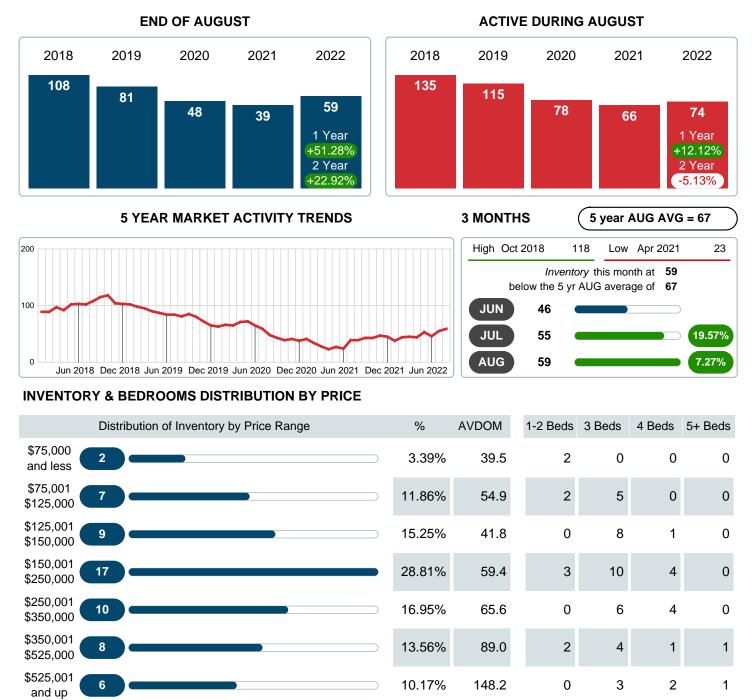
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## **ACTIVE INVENTORY**

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59

100%

69.6

24,492,595

\$415,129

2

914.80K

12

7.86M

9

1.63M

36

\$181,022 \$391,453 \$654,692 \$457,400

14.09M

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# August 2022

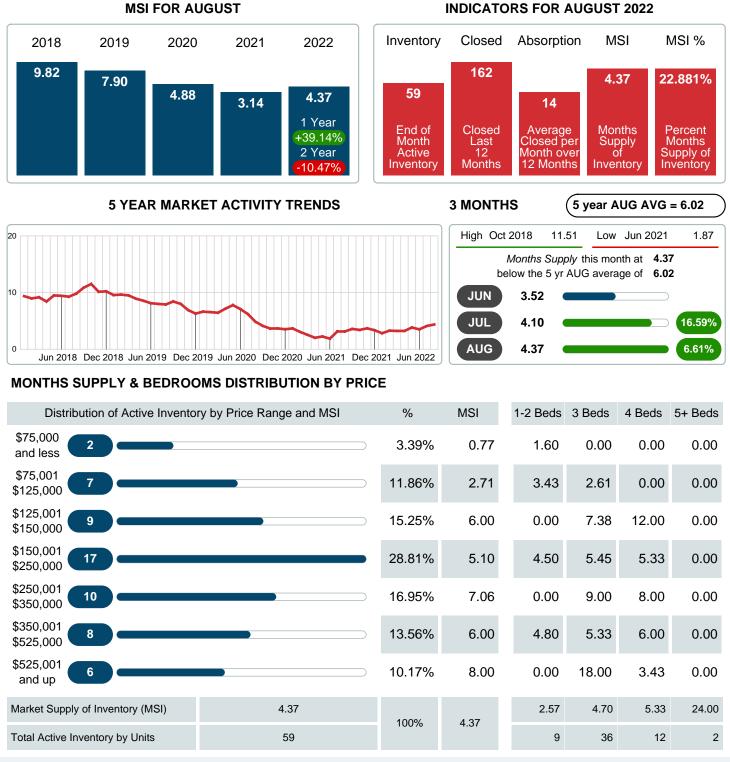
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## MONTHS SUPPLY of INVENTORY (MSI)

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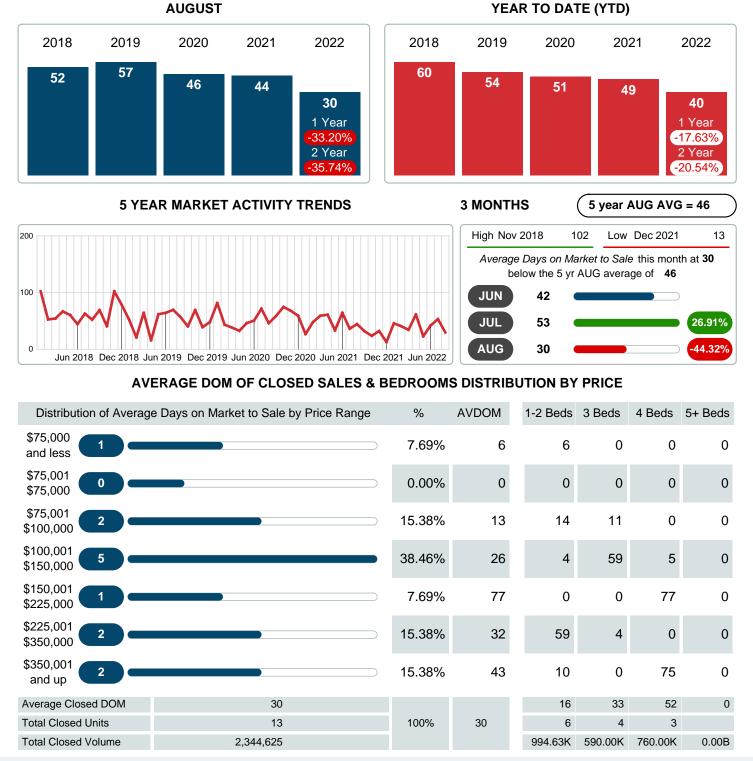
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## AVERAGE DAYS ON MARKET TO SALE

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AUGUST

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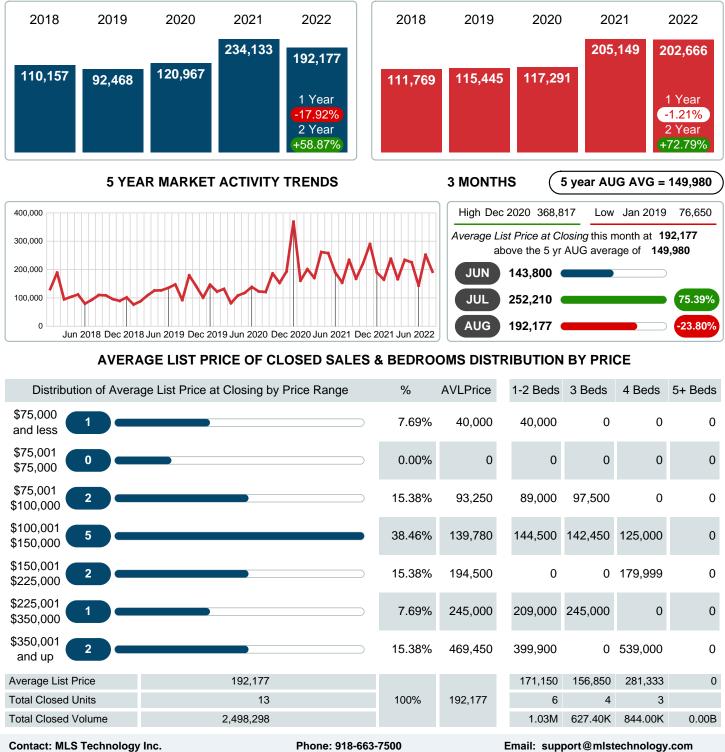




YEAR TO DATE (YTD)

## AVERAGE LIST PRICE AT CLOSING

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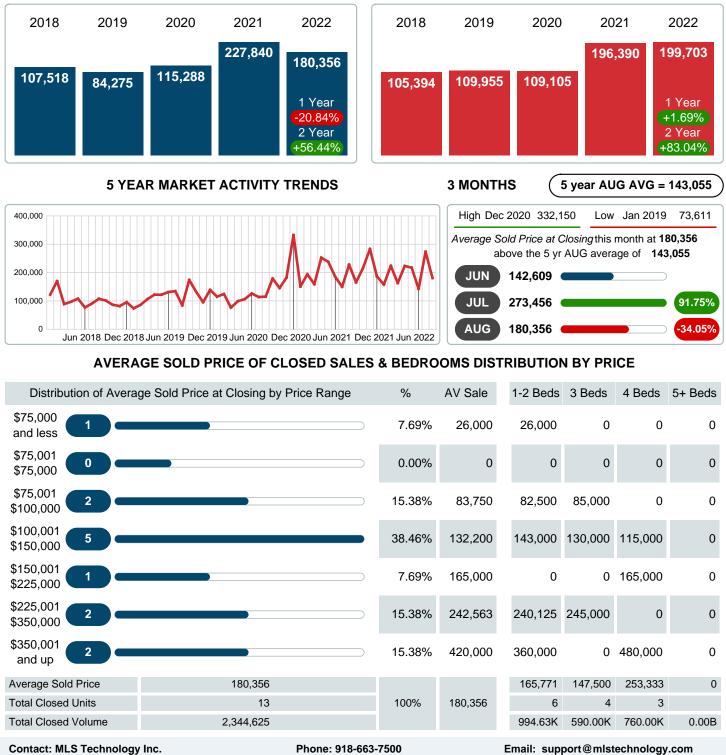




YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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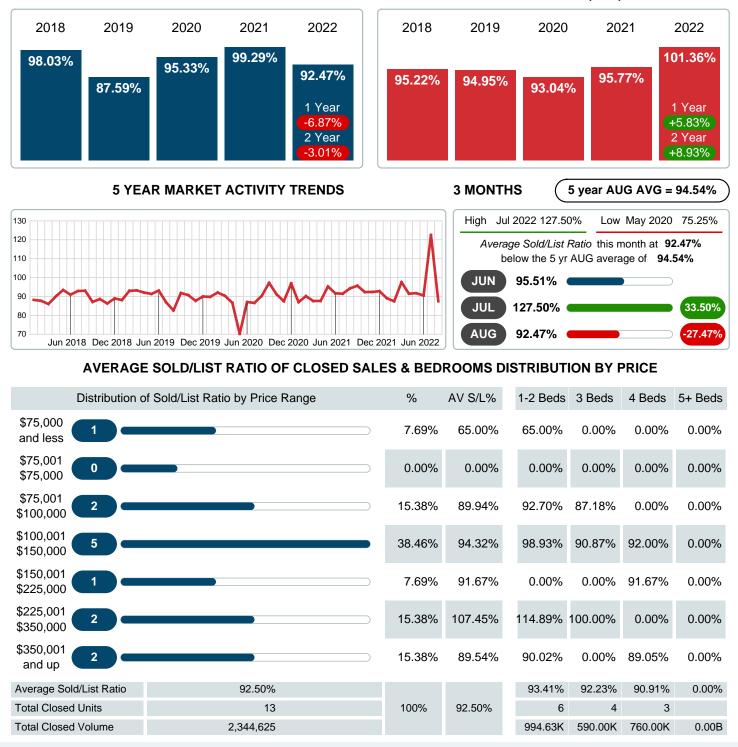




YEAR TO DATE (YTD)

## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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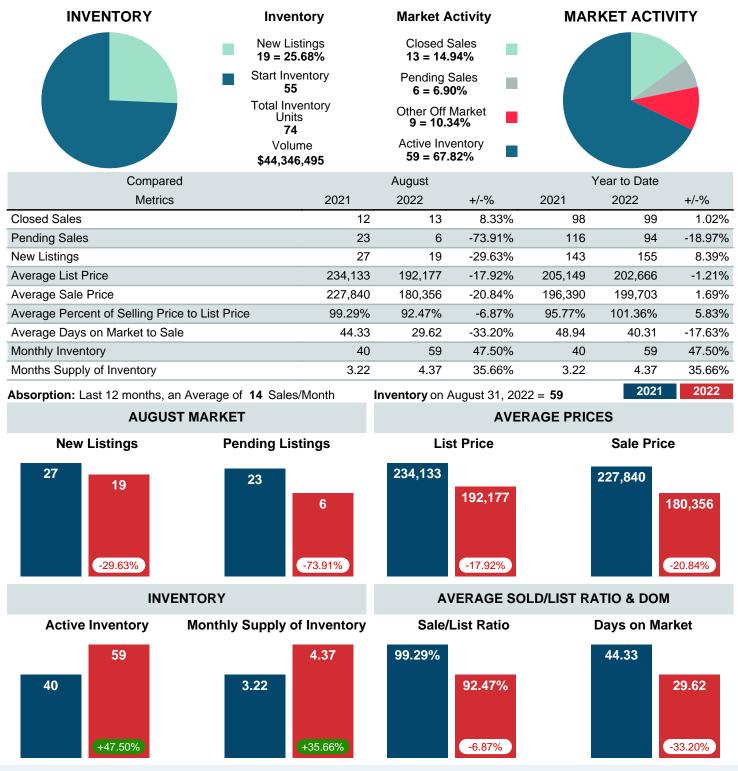
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## MARKET SUMMARY

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