

Area Delimited by Counties Atoka, Bryan, Choctaw, Marshall - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	August			
Metrics	2021	2022	+/-%	
Closed Listings	97	86	-11.34%	
Pending Listings	87	81	-6.90%	
New Listings	116	120	3.45%	
Median List Price	219,900	228,500	3.91%	
Median Sale Price	220,000	224,250	1.93%	
Median Percent of Selling Price to List Price	100.00%	98.34%	-1.66%	
Median Days on Market to Sale	7.00	9.00	28.57%	
End of Month Inventory	168	262	55.95%	
Months Supply of Inventory	2.35	3.29	39.97%	

Absorption: Last 12 months, an Average of **80** Sales/Month Active Inventory as of August 31, 2022 = **262** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2022 rose **55.95%** to 262 existing homes available for sale. Over the last 12 months this area has had an average of 80 closed sales per month. This represents an unsold inventory index of **3.29** MSI for this period.

### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **1.93%** in August 2022 to \$224,250 versus the previous year at \$220,000.

### Median Days on Market Lengthens

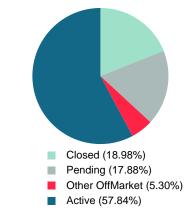
The median number of **9.00** days that homes spent on the market before selling increased by 2.00 days or **28.57%** in August 2022 compared to last year's same month at **7.00** DOM.

### Sales Success for August 2022 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 120 New Listings in August 2022, up **3.45%** from last year at 116. Furthermore, there were 86 Closed Listings this month versus last year at 97, a **-11.34%** decrease.

Closed versus Listed trends yielded a **71.7%** ratio, down from previous year's, August 2021, at **83.6%**, a **14.30%** downswing. This will certainly create pressure on an increasing Monthï $i_{2}$ /2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

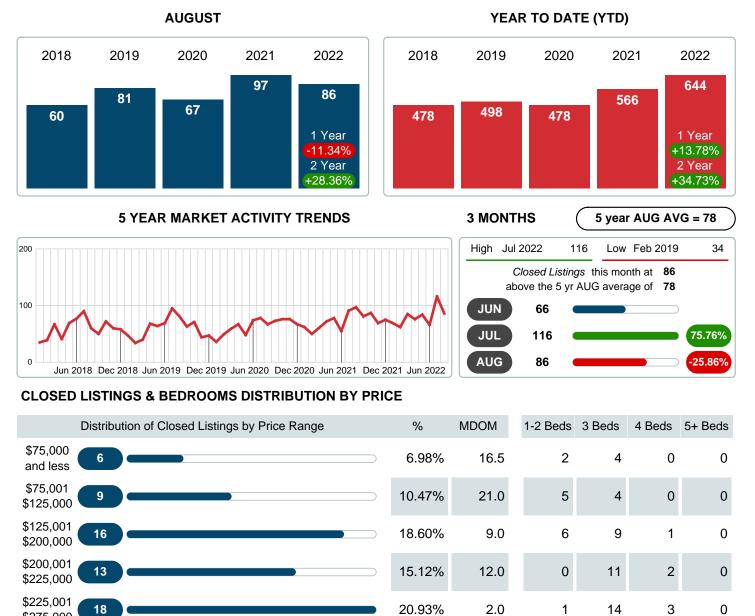


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## **CLOSED LISTINGS**

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14

10

\$275,000 \$275.001

\$375,000 \$375,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Median Closed Price

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16.28%

11.63%

100%

28.5

8.0

9.0

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14.30M

\$131,000 \$229,000 \$271,250

11

6

59

1

0

15

2.04M

2

4

12

3.77M

0

0

0

\$0

0.00B

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86

20,102,800

\$224,250

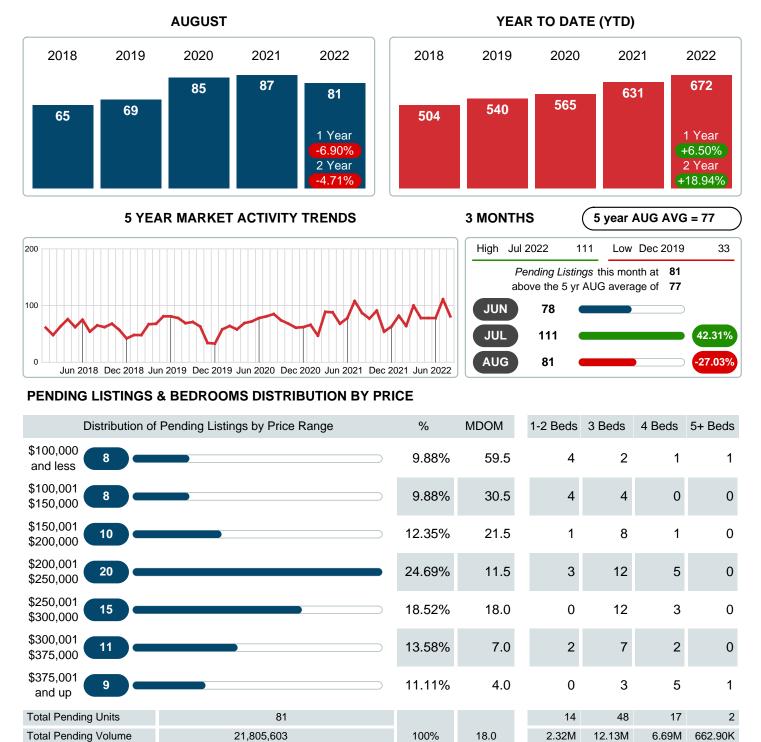


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## PENDING LISTINGS

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Contact: MLS Technology Inc.

Median Listing Price

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\$139,495 \$246,750 \$259,900 \$331,450

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\$239,000

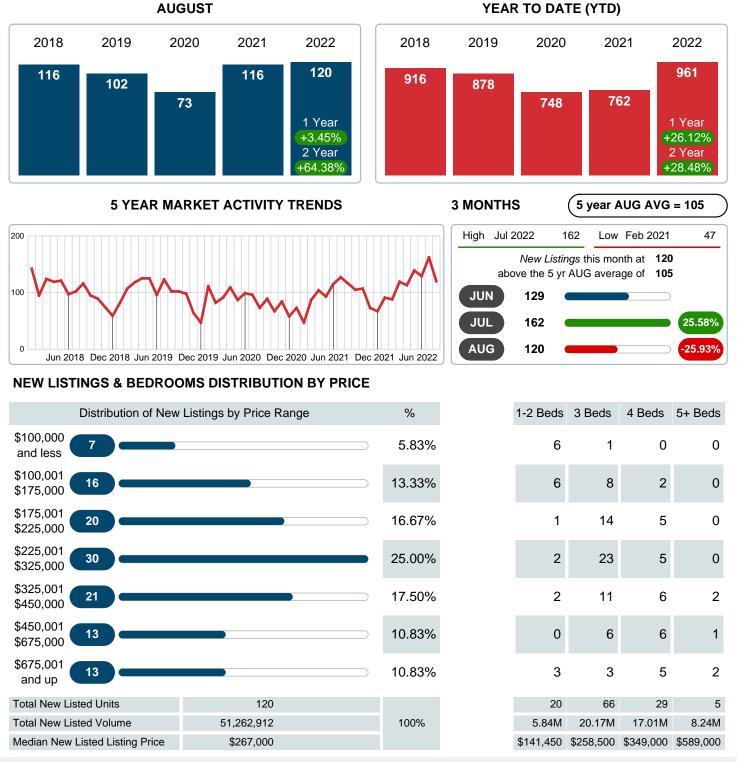


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### **NEW LISTINGS**

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\$525,001

\$850,000 \$850,001

and up

33

27

Total Active Inventory by Units

Total Active Inventory by Volume

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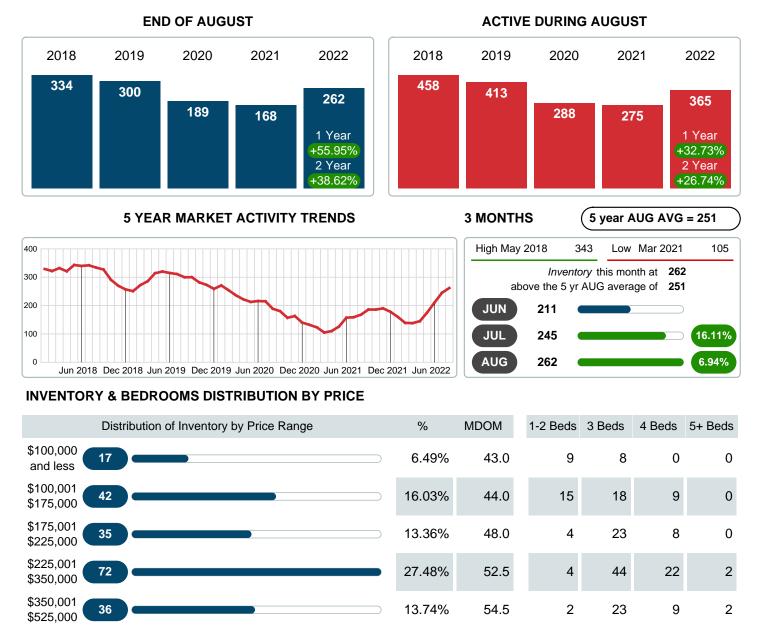
Median Active Inventory Listing Price

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## **ACTIVE INVENTORY**

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12.60%

10.31%

100%

51.0

103.0

51.5

2

3

39

10.24M

15

7

138

\$148,000 \$262,500 \$349,000 \$709,000

52.35M

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12

11

71

41.58M

4

6

14

16.10M

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262

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120,267,924

\$279,850

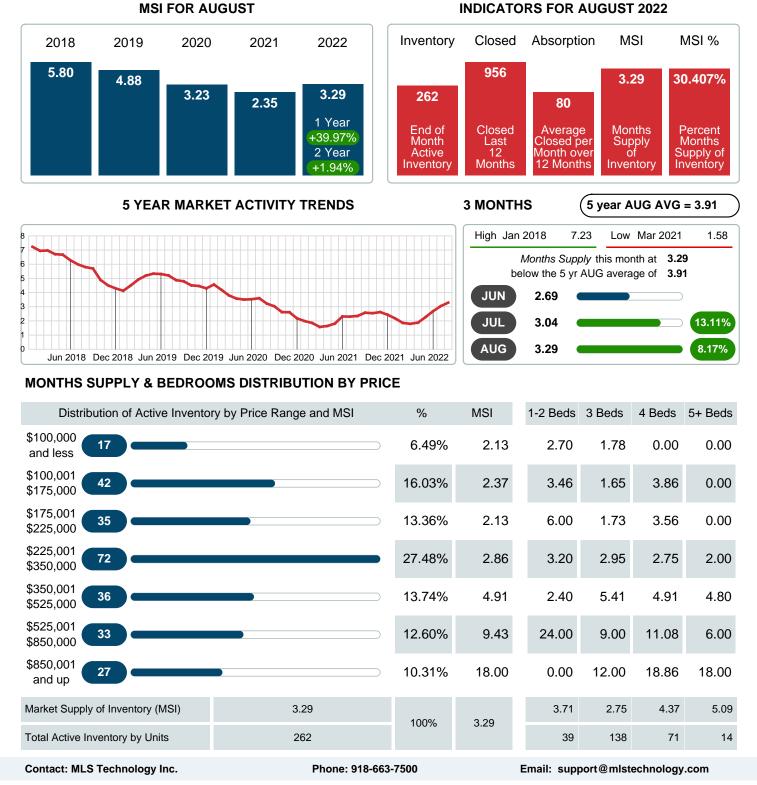


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## MONTHS SUPPLY of INVENTORY (MSI)

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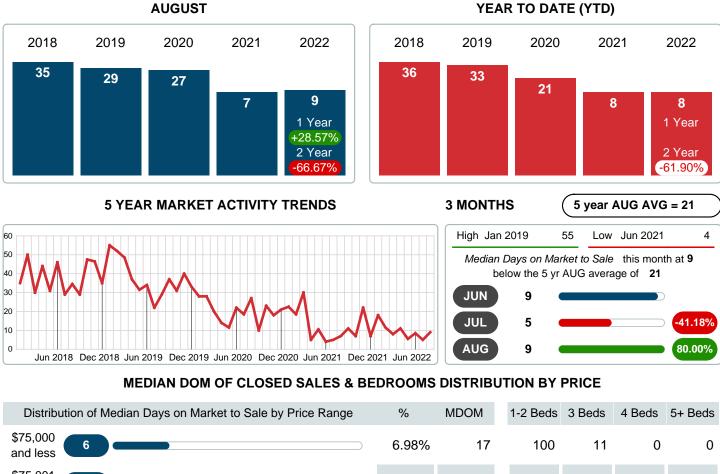


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## MEDIAN DAYS ON MARKET TO SALE

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\$75,001 \$125,000 <b>9</b>		10.47%	21	19	24	0	0
\$125,001 \$200,000 <b>16</b>		18.60%	9	20	6	4	0
\$200,001 \$225,000 <b>13</b>		15.12%	12	0	15	4	0
\$225,001 \$275,000 <b>18</b>		20.93%	2	13	2	1	0
\$275,001 \$375,000 14		16.28%	29	38	18	65	0
\$375,001 10 <b>10</b>		11.63%	8	0	11	5	0
Median Closed DOM	9			19	9	4	0
Total Closed Units	86	100%	9.0	15	59	12	
Total Closed Volume	20,102,800			2.04M	14.30M	3.77M	0.00B
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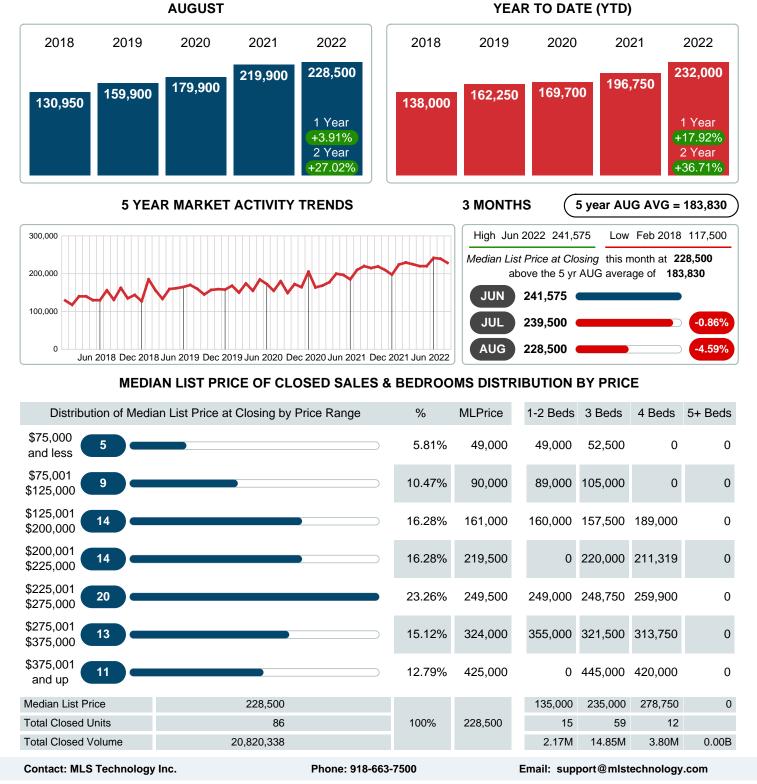


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## MEDIAN LIST PRICE AT CLOSING

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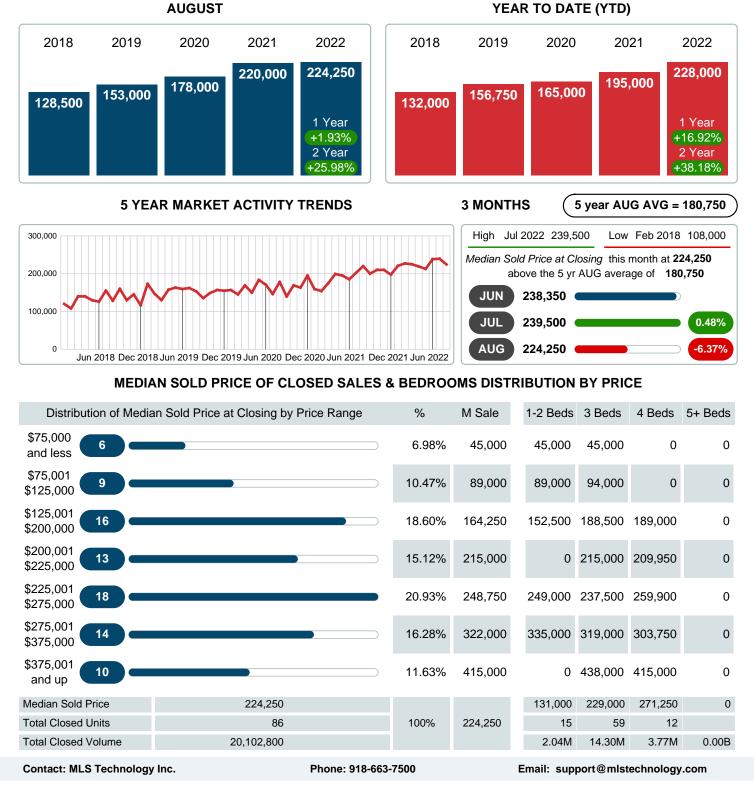


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## MEDIAN SOLD PRICE AT CLOSING

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AUGUST

# August 2022



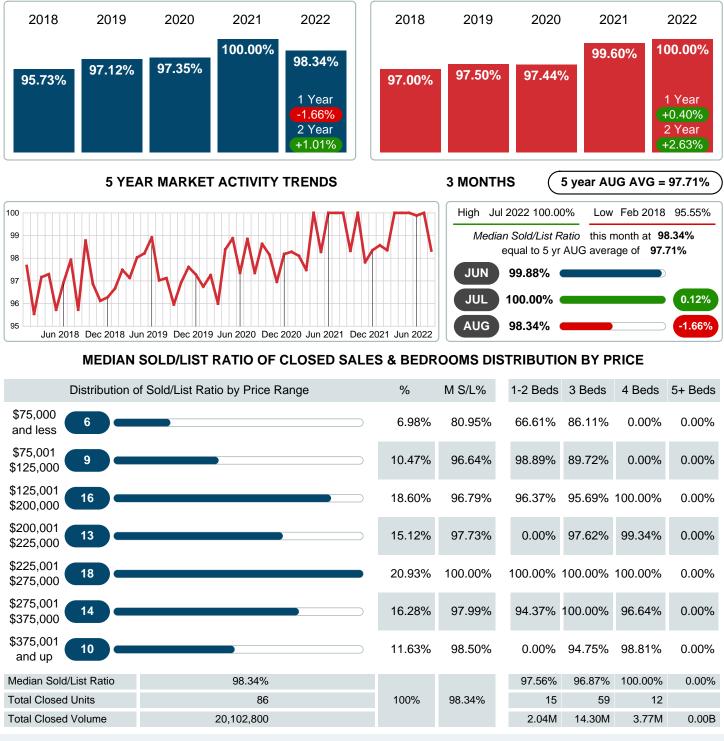
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YEAR TO DATE (YTD)

## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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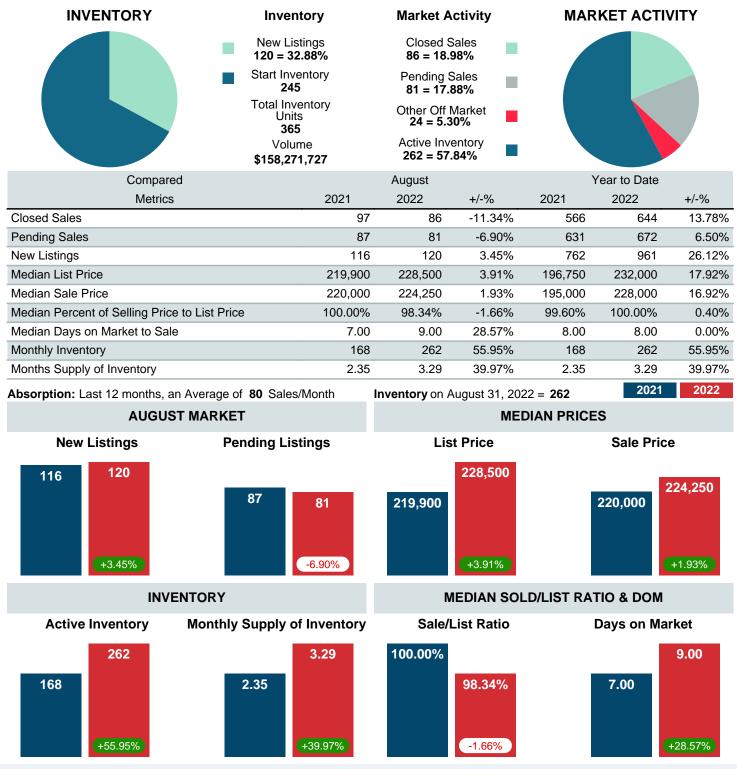


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## MARKET SUMMARY

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