

Area Delimited by County Of Tulsa - Residential Property Type



Last update: Aug 09, 2023

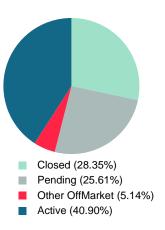
#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	August					
Metrics	2021	2022	+/-%			
Closed Listings	1,198	1,014	-15.36%			
Pending Listings	1,201	916	-23.73%			
New Listings	1,339	1,147	-14.34%			
Average List Price	274,471	313,217	14.12%			
Average Sale Price	274,616	310,163	12.94%			
Average Percent of Selling Price to List Price	100.25%	99.74%	-0.51%			
Average Days on Market to Sale	15.03	14.91	-0.78%			
End of Month Inventory	1,306	1,463	12.02%			
Months Supply of Inventory	1.29	1.51	16.62%			

Absorption: Last 12 months, an Average of 970 Sales/Month

Active Inventory as of August 31, 2022 = 1,463



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2022 rose 12.02% to 1,463 existing homes available for sale. Over the last 12 months this area has had an average of 970 closed sales per month. This represents an unsold inventory index of 1.51 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **12.94%** in August 2022 to \$310,163 versus the previous year at \$274,616.

#### **Average Days on Market Shortens**

The average number of **14.91** days that homes spent on the market before selling decreased by 0.12 days or **0.78%** in August 2022 compared to last year's same month at **15.03** DOM.

#### Sales Success for August 2022 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 1,147 New Listings in August 2022, down 14.34% from last year at 1,339. Furthermore, there were 1,014 Closed Listings this month versus last year at 1,198, a -15.36% decrease.

Closed versus Listed trends yielded a **88.4%** ratio, down from previous year's, August 2021, at **89.5%**, a **1.19%** downswing. This will certainly create pressure on an increasing Monthi¿½s Supply of Inventory (MSI) in the months to come.

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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



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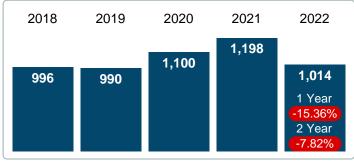


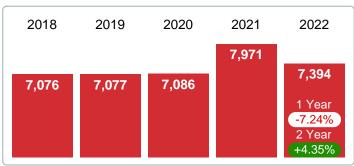
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#### **CLOSED LISTINGS**

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# AUGUST YEAR TO DATE (YTD)

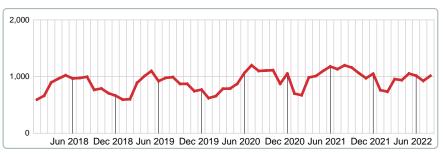


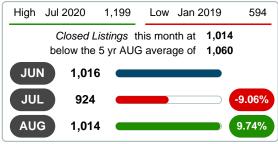


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year AUG AVG = 1,060





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distrib	oution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less <b>72</b>			7.10%	13.3	48	22	2	0
\$100,001 \$150,000		1	1.54%	9.2	35	74	8	0
\$150,001 \$200,000		1	6.27%	10.7	17	129	19	0
\$200,001 \$275,000		2	24.06%	12.3	17	176	49	2
\$275,001 \$375,000		1	8.05%	14.8	8	83	88	4
\$375,001 \$500,000		1	2.23%	18.3	5	34	76	9
\$500,001 and up		1	0.75%	30.6	1	20	57	31
Total Closed Units	1,014				131	538	299	46
Total Closed Volum	ne 314,505,657		100%	14.9	19.74M	129.99M	117.45M	47.33M
Average Closed Pri	ice \$310,163				\$150,671	\$241,622	\$392,796\$	1,028,897



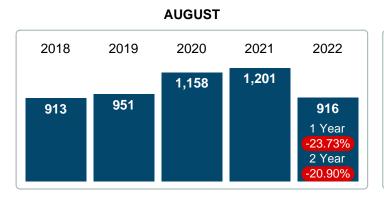
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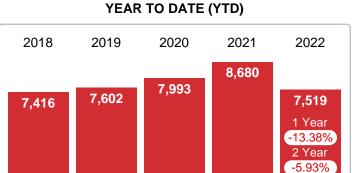


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#### PENDING LISTINGS

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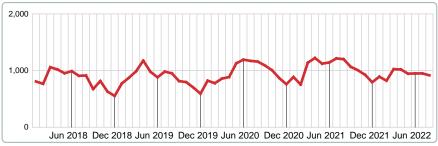


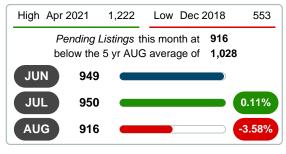


# 5 YEAR MARKET ACTIVITY TRENDS



(5 year AUG AVG = 1,028





#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 73		7.97%	23.3	40	30	3	0
\$100,001 \$150,000		12.01%	19.1	33	67	10	0
\$150,001 \$200,000		15.50%	20.0	17	114	10	1
\$200,001 \$275,000		25.76%	21.2	10	179	39	8
\$275,001 \$350,000		14.52%	21.8	7	64	52	10
\$350,001 \$500,000		13.32%	27.3	0	39	67	16
\$500,001 and up		10.92%	38.0	2	18	62	18
Total Pending Units	916			109	511	243	53
Total Pending Volume	281,557,172	100%	23.4	15.57M	123.88M	103.21M	38.90M
Average Listing Price	\$306,779			\$142,814	\$242,433	\$424,738	\$733,884



2,000

1,000

### August 2022

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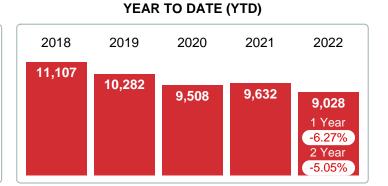


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#### **NEW LISTINGS**

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# AUGUST 2018 2019 2020 2021 2022 1,419 1,235 1,232 1,339 1,147 1 Year -14.34% 2 Year -6.90%



3 MONTHS

AUG

1,147

#### **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022



(5 year AUG AVG = 1,274

**-7.80**%

#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	%
\$100,000 and less		8.28%
\$100,001 \$150,000		10.20%
\$150,001 \$200,000		14.30%
\$200,001 \$275,000 <b>282</b>		24.59%
\$275,001 \$375,000		17.35%
\$375,001 \$525,000		14.12%
\$525,001 and up		11.16%
Total New Listed Units	1,147	
Total New Listed Volume	347,985,242	100%
Average New Listed Listing Price	\$280,357	

1-2 Beds	3 Beds	4 Beds	5+ Beds
53	39	3	0
35	70	12	0
23	125	16	0
9	196	72	5
11	93	85	10
4	56	84	18
3	18	86	21
138	597	358	54
21.66M	149.29M	148.58M	28.46M
\$156,973	\$250,067	\$415,019	\$526,963

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com



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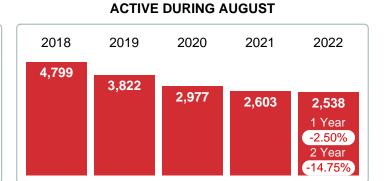


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#### **ACTIVE INVENTORY**

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# 2018 2019 2020 2021 2022 3,397 2,529 1,596 1,303 1,463 1 Year +12.28% 2 Year

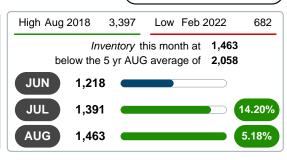


**3 MONTHS** 

# 4,000 3,000 2,000 1,000

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022

**5 YEAR MARKET ACTIVITY TRENDS** 



(5 year AUG AVG = 2,058

#### INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		9.57%	63.7	65	61	13	1
\$125,001 \$200,000		13.06%	43.2	32	132	25	2
\$200,001 \$250,000		11.35%	37.4	7	110	44	5
\$250,001 \$375,000		27.07%	49.5	9	187	190	10
\$375,001 \$475,000		12.44%	52.9	4	57	98	23
\$475,001 \$650,000 <b>240</b>		16.40%	63.3	1	54	146	39
\$650,001 and up		10.12%	77.1	1	24	66	57
Total Active Inventory by Units	1,463			119	625	582	137
Total Active Inventory by Volume	601,015,998	100%	54.1	18.24M	184.36M	268.08M	130.33M
Average Active Inventory Listing Price	\$410,811			\$153,274	\$294,983	\$460,617	\$951,335



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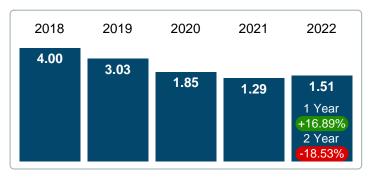


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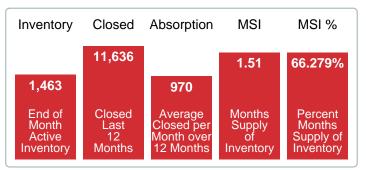
#### MONTHS SUPPLY of INVENTORY (MSI)

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#### **MSI FOR AUGUST**



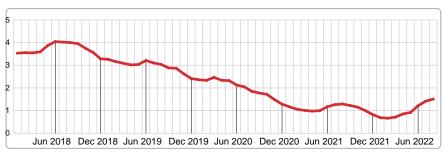
#### **INDICATORS FOR AUGUST 2022**

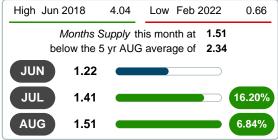


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS







#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		9.57%	1.10	1.09	1.00	2.17	2.40
\$125,001 \$200,000		13.06%	0.85	0.97	0.78	1.20	1.71
\$200,001 \$250,000		11.35%	0.92	0.54	0.87	1.15	1.82
\$250,001 \$375,000		27.07%	1.65	0.84	1.67	1.79	0.92
\$375,001 \$475,000		12.44%	1.89	1.50	2.01	1.81	2.09
\$475,001 \$650,000		16.40%	3.72	2.00	4.35	3.65	3.34
\$650,001 and up		10.12%	3.85	3.00	5.88	3.30	4.07
Market Supply of Inventory (MSI)	1.51	100%	1.51	0.99	1.22	2.04	2.64
Total Active Inventory by Units	1,463	100%	16.1	119	625	582	137

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com



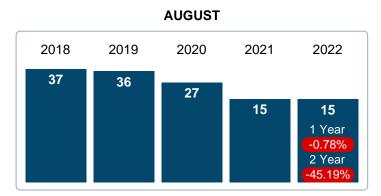
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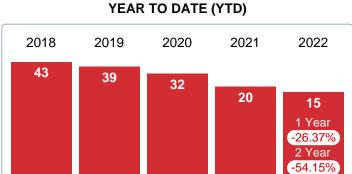


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#### **AVERAGE DAYS ON MARKET TO SALE**

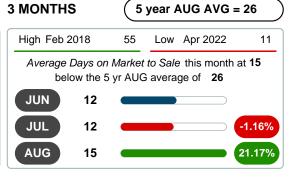
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# 60 50 40 30 20 10 0 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022

**5 YEAR MARKET ACTIVITY TRENDS** 



#### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Average	e Days on Market to Sale by Price Rang	je	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 72 and less			7.10%	13	11	16	49	0
\$100,001 \$150,000			11.54%	9	6	10	15	0
\$150,001 \$200,000			16.27%	11	12	10	12	0
\$200,001 \$275,000			24.06%	12	13	11	17	24
\$275,001 \$375,000			18.05%	15	9	14	15	23
\$375,001 \$500,000			12.23%	18	14	20	19	10
\$500,001 and up			10.75%	31	3	45	21	40
Average Closed DOM	15				10	13	18	32
Total Closed Units	1,014		100%	15	131	538	299	46
Total Closed Volume	314,505,657				19.74M	129.99M	117.45M	47.33M



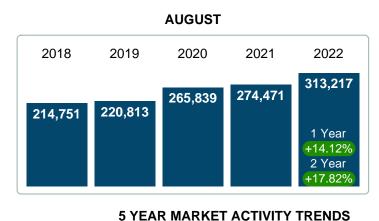
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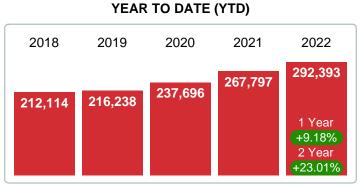


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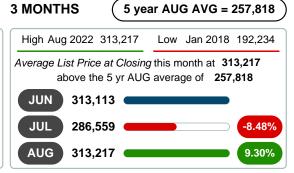
#### **AVERAGE LIST PRICE AT CLOSING**

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# 400,000 200,000 100,000 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022



#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 <b>70</b> and less		6.90%	74,170	73,185	81,414	75,450	0
\$100,001 \$150,000		13.71%	129,736	122,927	130,052	125,206	0
\$150,001 \$200,000		15.48%	180,611	171,406	176,510	183,668	0
\$200,001 \$275,000		22.88%	239,975	240,882	234,217	244,948	252,500
\$275,001 \$375,000		17.85%	318,426	305,250	313,941	325,086	328,100
\$375,001 \$500,000		12.33%	431,170	415,260	432,407	431,391	455,389
\$500,001 and up		10.85%	898,327	550,000	689,470	711,7741	,394,498
Average List Price	313,217			151,851	241,553	396,686	1,068,377
Total Closed Units	1,014	100%	313,217	131	538	299	46
Total Closed Volume	317,602,407			19.89M	129.96M	118.61M	49.15M



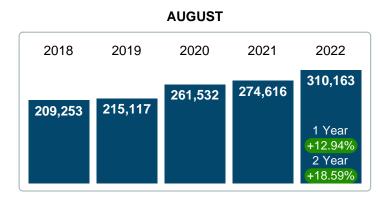
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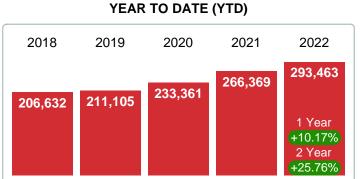


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#### **AVERAGE SOLD PRICE AT CLOSING**

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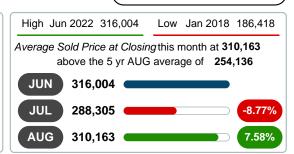




**3 MONTHS** 

# 400,000 200,000 100,000 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year AUG AVG = 254,136

#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 <b>72</b> and less		7.10%	71,883	70,278	76,236	62,500	0
\$100,001 \$150,000		11.54%	125,882	122,661	127,654	123,594	0
\$150,001 \$200,000		16.27%	176,983	172,234	177,139	180,168	0
\$200,001 \$275,000		24.06%	238,130	238,376	236,383	243,732	252,500
\$275,001 \$375,000		18.05%	318,687	308,626	315,627	322,223	324,500
\$375,001 \$500,000		12.23%	431,222	412,480	431,068	429,523	456,556
\$500,001 and up		10.75%	876,192	559,600	678,060	701,1721	,336,040
Average Sold Price	310,163			150,671	241,622	392,796	1,028,897
Total Closed Units	1,014	100%	310,163	131	538	299	46
Total Closed Volume	314,505,657			19.74M	129.99M	117.45M	47.33M



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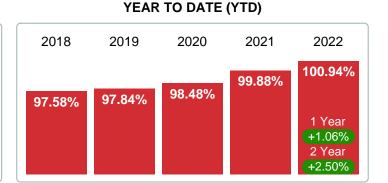


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#### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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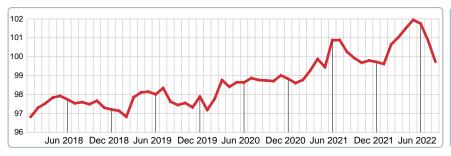
# AUGUST 2018 2019 2020 2021 2022 97.59% 97.62% 98.76% 1 Year -0.51% 2 Year +0.99%

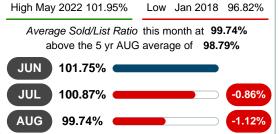


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year AUG AVG = 98.79%





#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE







Area Delimited by County Of Tulsa - Residential Property Type



#### MARKET SUMMARY

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