

Area Delimited by County Of Tulsa - Residential Property Type



Last update: Aug 09, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	August					
Metrics	2021	2022	+/-%			
Closed Listings	1,198	1,014	-15.36%			
Pending Listings	1,201	916	-23.73%			
New Listings	1,339	1,147	-14.34%			
Median List Price	235,598	249,000	5.69%			
Median Sale Price	235,000	247,200	5.19%			
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%			
Median Days on Market to Sale	5.00	6.00	20.00%			
End of Month Inventory	1,306	1,463	12.02%			
Months Supply of Inventory	1.29	1.51	16.62%			

Absorption: Last 12 months, an Average of **970** Sales/Month **Active Inventory** as of August 31, 2022 = **1,463**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2022 rose 12.02% to 1,463 existing homes available for sale. Over the last 12 months this area has had an average of 970 closed sales per month. This represents an unsold inventory index of 1.51 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **5.19%** in August 2022 to \$247,200 versus the previous year at \$235,000.

Median Days on Market Lengthens

The median number of **6.00** days that homes spent on the market before selling increased by 1.00 days or **20.00%** in August 2022 compared to last year's same month at **5.00** DOM.

Sales Success for August 2022 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 1,147 New Listings in August 2022, down 14.34% from last year at 1,339. Furthermore, there were 1,014 Closed Listings this month versus last year at 1,198, a -15.36% decrease.

Closed versus Listed trends yielded a **88.4%** ratio, down from previous year's, August 2021, at **89.5%**, a **1.19%** downswing. This will certainly create pressure on an increasing Monthi¿½s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



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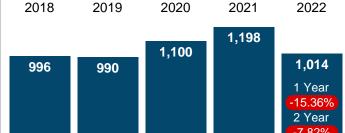


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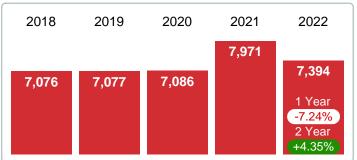
CLOSED LISTINGS

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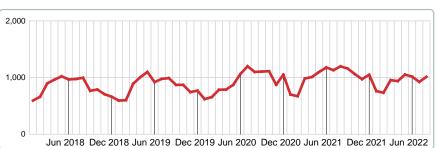
AUGUST 2020 2021 2022



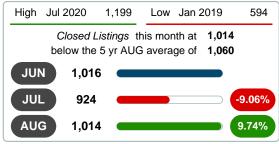
YEAR TO DATE (YTD)







5 year AUG AVG = 1,060 3 MONTHS



CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less	72	7.10%	6.0	48	22	2	0
\$100,001 \$150,000	117	11.54%	4.0	35	74	8	0
\$150,001 \$200,000	165	16.27%	6.0	17	129	19	0
\$200,001 \$275,000	244	24.06%	6.0	17	176	49	2
\$275,001 \$375,000	183	18.05%	7.0	8	83	88	4
\$375,001 \$500,000	124	12.23%	6.0	5	34	76	9
\$500,001 and up	109	10.75%	11.0	1	20	57	31
Total Close	d Units 1,014			131	538	299	46
Total Close	d Volume 314,505,657	100%	6.0	19.74M	129.99M	117.45M	47.33M
Median Clo	sed Price \$247,200			\$120,000	\$219,875	\$353,450	\$637,500

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



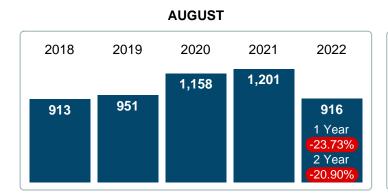
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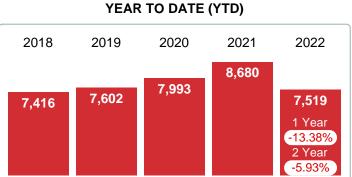


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PENDING LISTINGS

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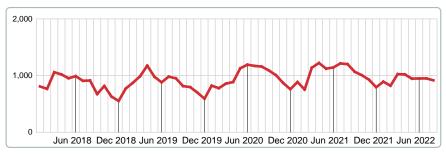


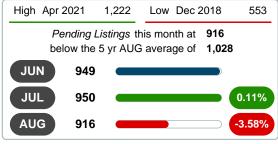


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

(5 year AUG AVG = 1,028





PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 73 and less		7.97%	5.0	40	30	3	0
\$100,001 \$150,000		12.01%	5.0	33	67	10	0
\$150,001 \$200,000		15.50%	9.0	17	114	10	1
\$200,001 \$275,000		25.76%	10.0	10	179	39	8
\$275,001 \$350,000		14.52%	11.0	7	64	52	10
\$350,001 \$500,000		13.32%	13.0	0	39	67	16
\$500,001 and up		10.92%	23.0	2	18	62	18
Total Pending Units	916			109	511	243	53
Total Pending Volume	281,557,172	100%	10.0	15.57M	123.88M	103.21M	38.90M
Median Listing Price	\$247,650			\$115,000	\$225,000	\$365,000	\$430,000



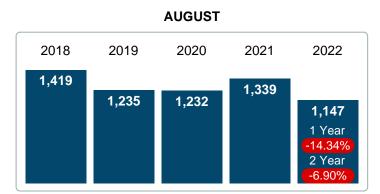
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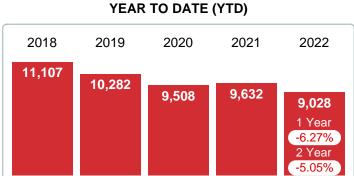


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NEW LISTINGS

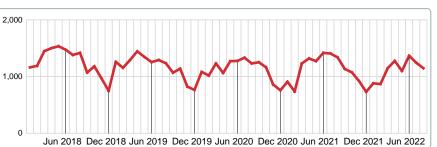
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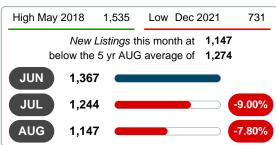




3 MONTHS

5 YEAR MARKET ACTIVITY TRENDS





(5 year AUG AVG = 1,274

NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	Listings by Price Range	%
\$100,000 and less		8.28%
\$100,001 \$150,000		10.20%
\$150,001 \$200,000		14.30%
\$200,001 \$275,000		24.59%
\$275,001 \$375,000		17.35%
\$375,001 \$525,000		14.12%
\$525,001 and up		11.16%
Total New Listed Units	1,147	
Total New Listed Volume	347,985,242	100%
Median New Listed Listing Price	\$252,900	

1-2 Beds	3 Beds	4 Beds	5+ Beds
53	39	3	0
35	70	12	0
23	125	16	0
9	196	72	5
11	93	85	10
4	56	84	18
3	18	86	21
138	597	358	54
21.66M	149.29M	148.58M	28.46M
\$117,500	\$229,000	\$365,000	\$489,250

Contact: MLS Technology Inc.

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Area Delimited by County Of Tulsa - Residential Property Type

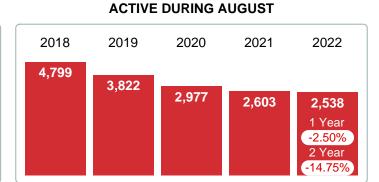


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ACTIVE INVENTORY

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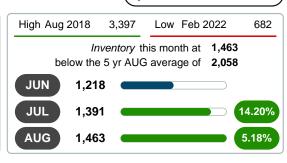
2018 2019 2020 2021 2022 3,397 2,529 1,596 1,303 1,463 1 Year +12.28% 2 Year



3 MONTHS

4,000 3,000 2,000 1,000 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022

5 YEAR MARKET ACTIVITY TRENDS



(5 year AUG AVG = 2,058

INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		9.57%	26.0	65	61	13	1
\$125,001 \$200,000		13.06%	26.0	32	132	25	2
\$200,001 \$250,000		11.35%	26.0	7	110	44	5
\$250,001 \$375,000		27.07%	44.5	9	187	190	10
\$375,001 \$475,000		12.44%	39.0	4	57	98	23
\$475,001 \$650,000 240		16.40%	48.0	1	54	146	39
\$650,001 and up		10.12%	61.0	1	24	66	57
Total Active Inventory by Units	1,463			119	625	582	137
Total Active Inventory by Volume	601,015,998	100%	37.0	18.24M	184.36M	268.08M	130.33M
Median Active Inventory Listing Price	\$319,990			\$119,500	\$255,000	\$387,450	\$574,900



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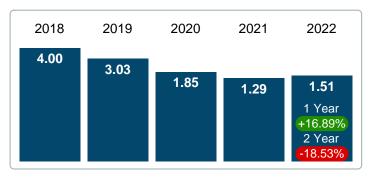


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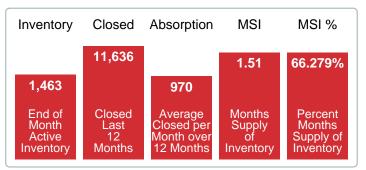
MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR AUGUST



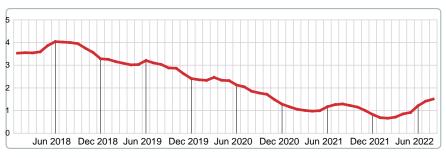
INDICATORS FOR AUGUST 2022

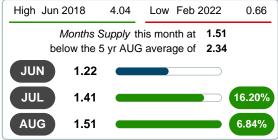


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		9.57%	1.10	1.09	1.00	2.17	2.40
\$125,001 \$200,000		13.06%	0.85	0.97	0.78	1.20	1.71
\$200,001 \$250,000		11.35%	0.92	0.54	0.87	1.15	1.82
\$250,001 \$375,000		27.07%	1.65	0.84	1.67	1.79	0.92
\$375,001 \$475,000		12.44%	1.89	1.50	2.01	1.81	2.09
\$475,001 \$650,000		16.40%	3.72	2.00	4.35	3.65	3.34
\$650,001 and up		10.12%	3.85	3.00	5.88	3.30	4.07
Market Supply of Inventory (MSI)	1.51	100%	1.51	0.99	1.22	2.04	2.64
Total Active Inventory by Units	1,463	100%	16.1	119	625	582	137

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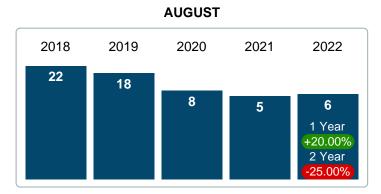
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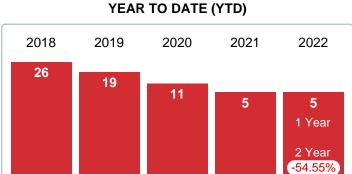


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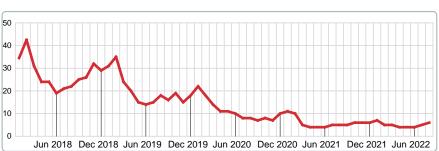
MEDIAN DAYS ON MARKET TO SALE

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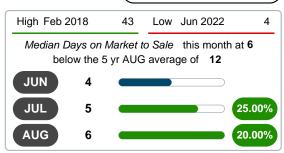




3 MONTHS



5 YEAR MARKET ACTIVITY TRENDS



5 year AUG AVG = 12

MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	n Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 72 and less		7.10%	6	5	7	49	0
\$100,001 \$150,000		11.54%	4	3	4	4	0
\$150,001 \$200,000		16.27%	6	9	6	5	0
\$200,001 \$275,000		24.06%	6	8	5	10	24
\$275,001 \$375,000		18.05%	7	6	6	8	23
\$375,001 \$500,000		12.23%	6	2	8	6	7
\$500,001 and up		10.75%	11	3	8	10	15
Median Closed DOM	6			5	5	8	14
Total Closed Units	1,014	100%	6.0	131	538	299	46
Total Closed Volume	314,505,657			19.74M	129.99M	117.45M	47.33M



100 000

August 2022

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MEDIAN LIST PRICE AT CLOSING

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JUL

AUG

249,900

249,000



Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com

-3.51%

0.36%



Area Delimited by County Of Tulsa - Residential Property Type



2022

245,000

1 Year

+8.89%

2 Year

+23.12%

-2.47%

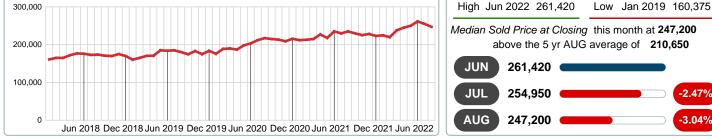
-3.04%

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MEDIAN SOLD PRICE AT CLOSING

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MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 72 and less		7.10%	77,500	75,000	85,500	62,500	0
\$100,001 \$150,000		11.54%	125,000	120,000	128,750	125,000	0
\$150,001 \$200,000		16.27%	178,000	168,000	175,000	182,500	0
\$200,001 \$275,000		24.06%	235,400	242,000	235,000	246,900	252,500
\$275,001 \$375,000		18.05%	315,000	308,500	310,000	320,000	321,500
\$375,001 \$500,000		12.23%	429,450	417,500	429,500	426,463	455,000
\$500,001 and up		10.75%	623,000	559,600	585,000	585,000	703,514
Median Sold Price	247,200			120,000	219,875	353,450	637,500
Total Closed Units	1,014	100%	247,200	131	538	299	46
Total Closed Volume	314,505,657			19.74M	129.99M	117.45M	47.33M

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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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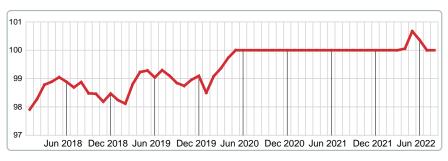
AUGUST 2018 2019 2020 2021 2022 100.00% 100.00% 1 Year 2 Year



5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year AUG AVG = 99.60%





MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 72		7.10%	100.00%	100.00%	98.47%	82.33%	0.00%
\$100,001 \$150,000		11.54%	100.00%	100.00%	100.00%	100.00%	0.00%
\$150,001 \$200,000		16.27%	100.00%	100.00%	100.00%	100.00%	0.00%
\$200,001 \$275,000		24.06%	100.00%	100.00%	100.20%	100.00%	100.00%
\$275,001 \$375,000		18.05%	100.00%	101.00%	100.00%	100.00%	98.74%
\$375,001 \$500,000		12.23%	100.00%	100.00%	100.00%	100.00%	100.00%
\$500,001 and up		10.75%	100.00%	101.75%	99.73%	100.00%	99.28%
Median Sold/List Ratio	100.00%			100.00%	100.00%	100.00%	100.00%
Total Closed Units	1,014	100%	100.00%	131	538	299	46
Total Closed Volume	314,505,657			19.74M	129.99M	117.45M	47.33M



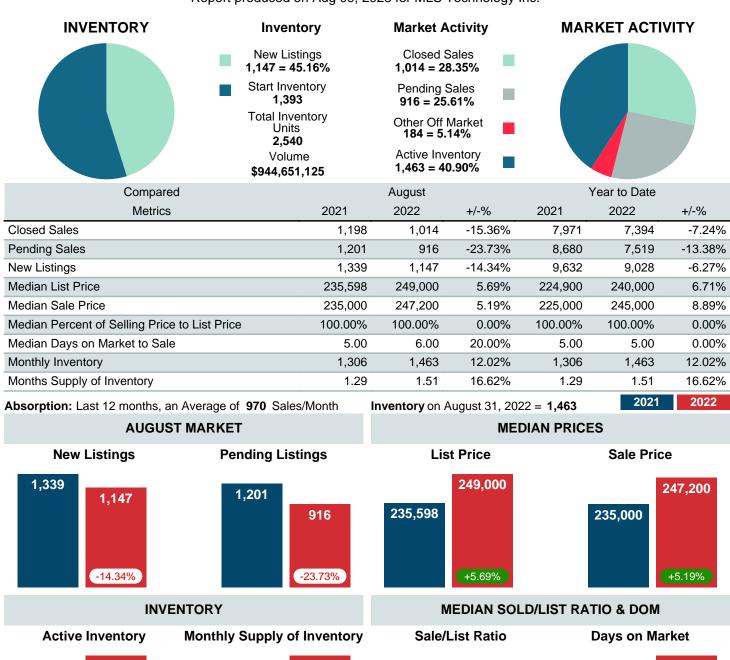


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MARKET SUMMARY

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Active Inventory Monthly Supply of Inventory Sale/List Ratio Days on Market 1,463 1.29 1.51 +16.62% +0.00%