

Area Delimited by County Of Washington - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	August		
Metrics	2021	2022	+/-%
Closed Listings	109	85	-22.02%
Pending Listings	89	98	10.11%
New Listings	113	90	-20.35%
Average List Price	191,847	188,885	-1.54%
Average Sale Price	190,390	182,202	-4.30%
Average Percent of Selling Price to List Price	99.28%	98.02%	-1.27%
Average Days on Market to Sale	14.29	18.56	29.88%
End of Month Inventory	118	117	-0.85%
Months Supply of Inventory	1.37	1.40	2.33%

Absorption: Last 12 months, an Average of 83 Sales/Month Active Inventory as of August 31, 2022 = 117

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2022 decreased 0.85% to 117 existing homes available for sale. Over the last 12 months this area has had an average of 83 closed sales per month. This represents an unsold inventory index of 1.40 MSI for this period.

### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped 4.30% in August 2022 to \$182,202 versus the previous year at \$190,390.

### Average Days on Market Lengthens

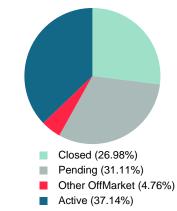
The average number of **18.56** days that homes spent on the market before selling increased by 4.27 days or 29.88% in August 2022 compared to last year's same month at 14.29 DOM.

### Sales Success for August 2022 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 90 New Listings in August 2022, down 20.35% from last year at 113. Furthermore, there were 85 Closed Listings this month versus last year at 109, a -22.02% decrease.

Closed versus Listed trends yielded a 94.4% ratio, down from previous year's, August 2021, at 96.5%, a 2.09% downswing. This will certainly create pressure on a decreasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



### What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	9
Average Percent of Selling Price to List Price	10
Market Summary	11

### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

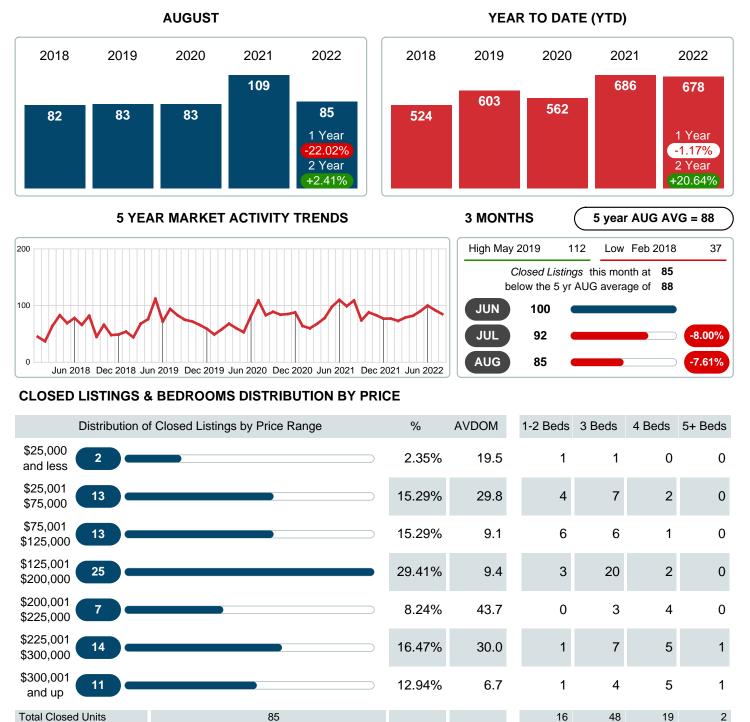
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## CLOSED LISTINGS

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15,487,154 100% 18.6 1.84M \$182,202 \$115,275 \$166,491 \$268,984 \$270,250

Contact: MLS Technology Inc.

**Total Closed Volume** 

Average Closed Price

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7.99M

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540.50K

5.11M

RELLDATUM

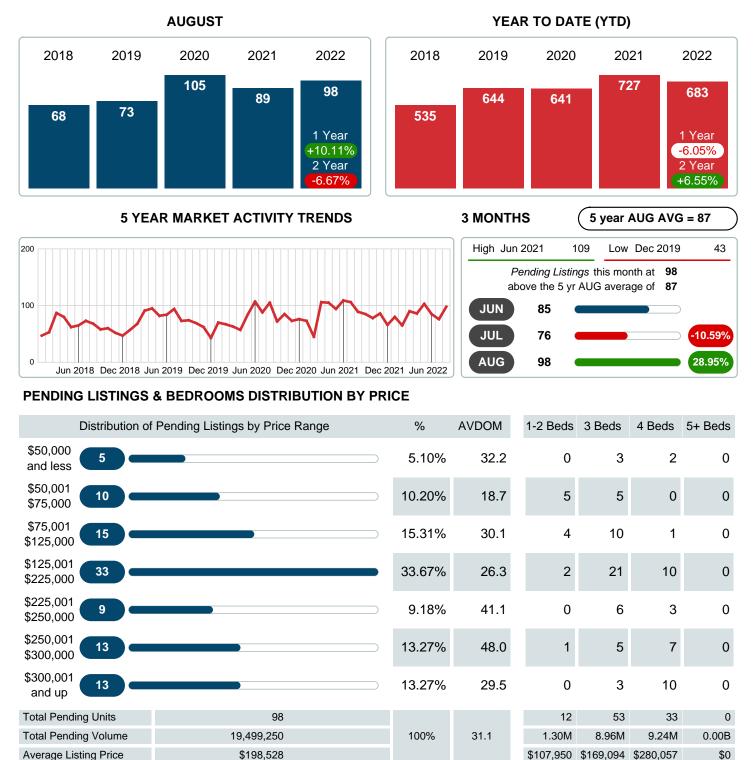
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### PENDING LISTINGS

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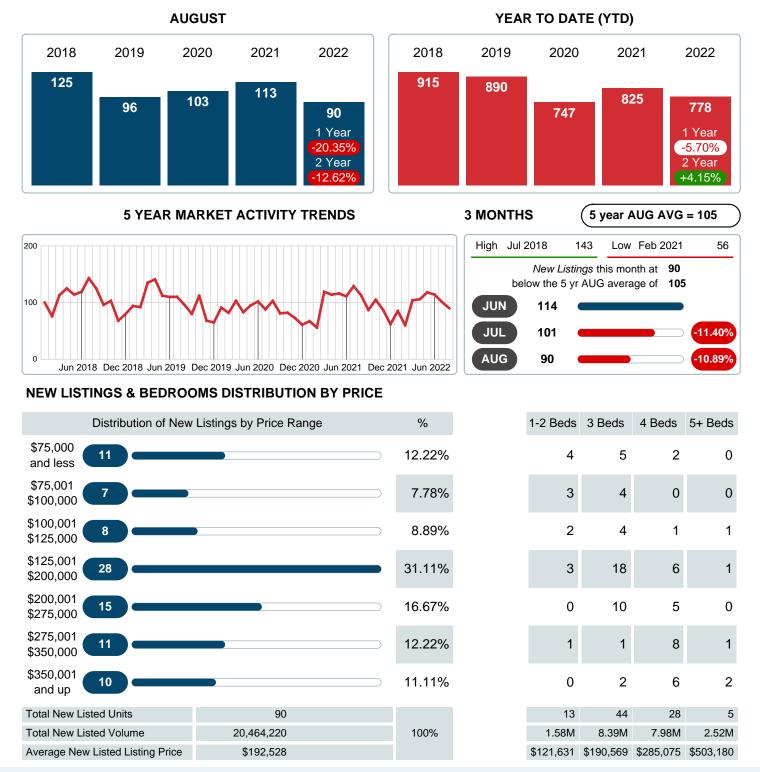
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### **NEW LISTINGS**

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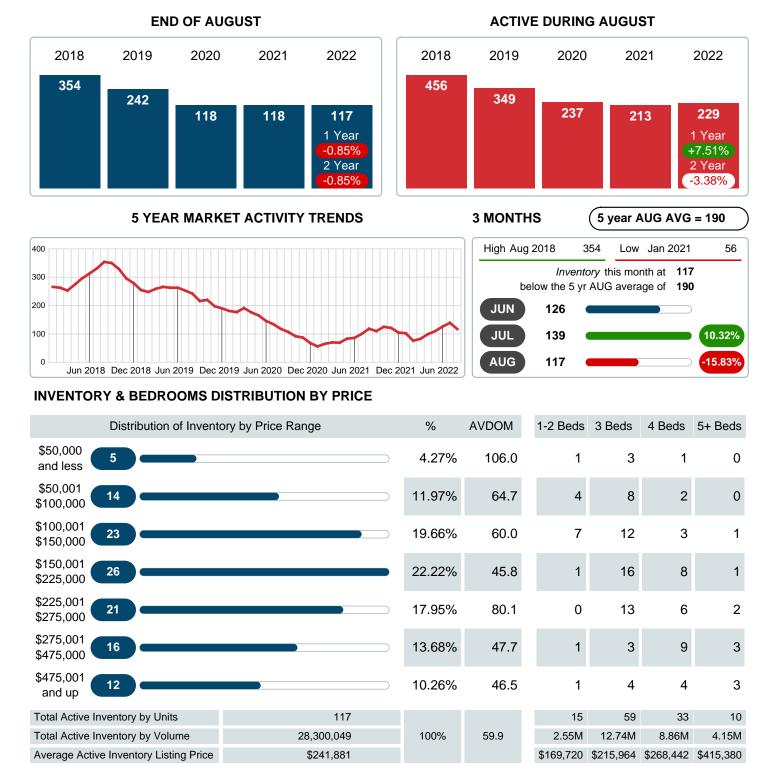
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## **ACTIVE INVENTORY**

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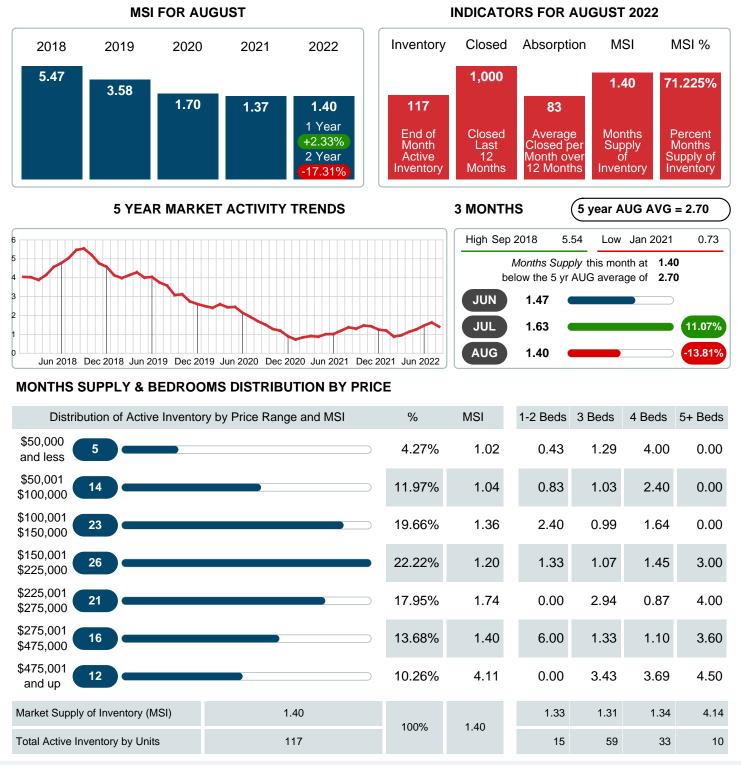
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## MONTHS SUPPLY of INVENTORY (MSI)

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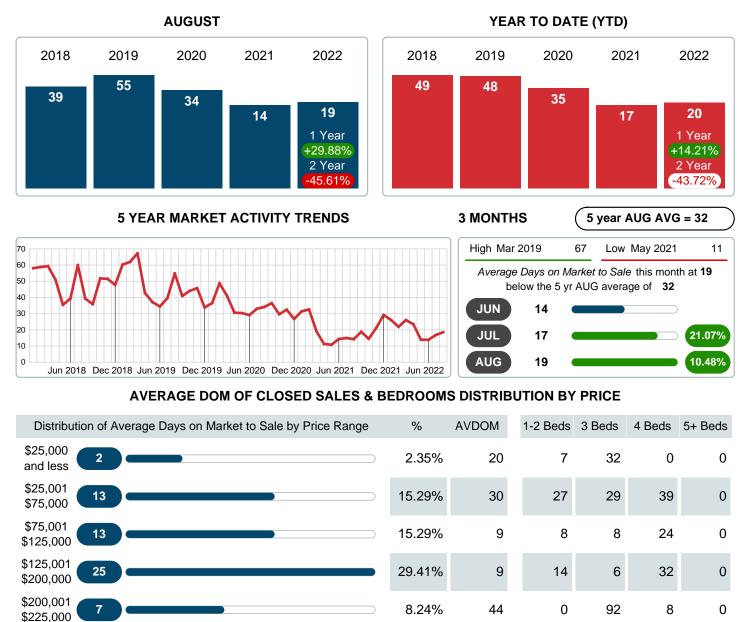
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## AVERAGE DAYS ON MARKET TO SALE

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14

11

\$225,001

\$300,000 \$300,001

and up

Average Closed DOM

**Total Closed Volume** 

**Total Closed Units** 

Phone: 918-663-7500

16.47%

12.94%

100%

30

7

19

Email: support@mlstechnology.com

45

3

21

48

7.99M

4

4

13

16

1.84M

12

10

16

19

5.11M

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19

85

15,487,154

540.50K

44

9

27

2

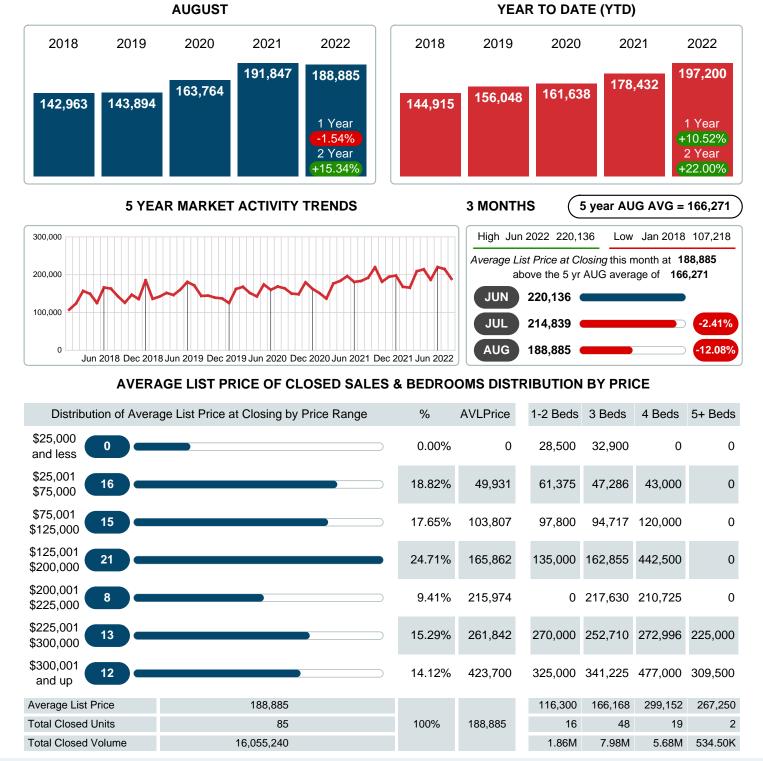
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## AVERAGE LIST PRICE AT CLOSING

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AUGUST

# **August 2022**

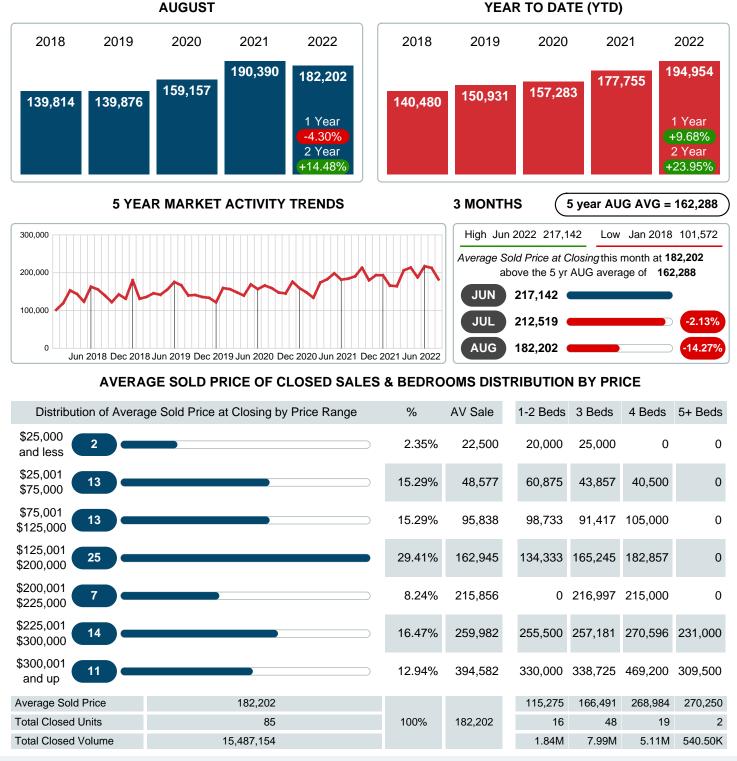
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## AVERAGE SOLD PRICE AT CLOSING

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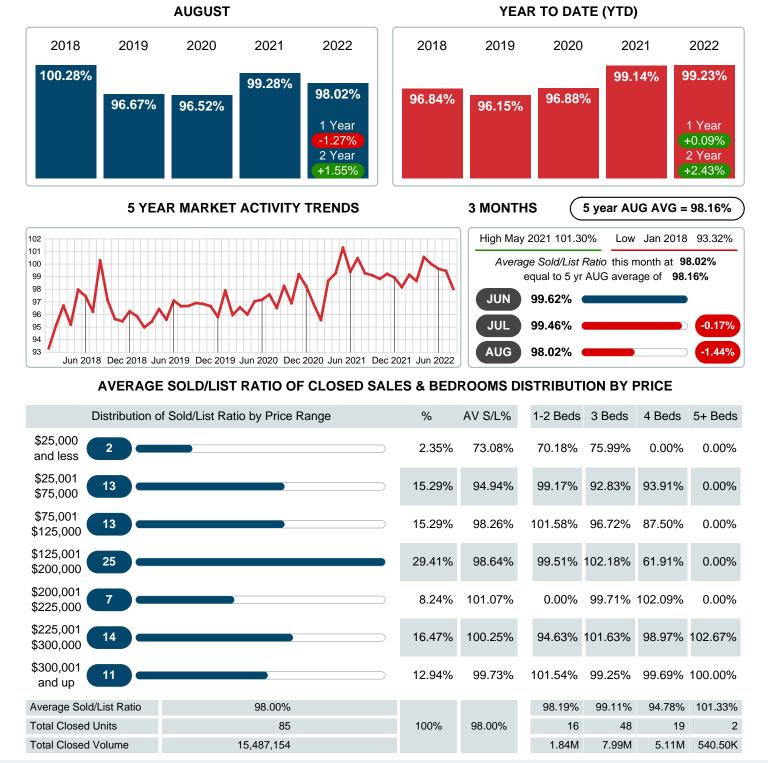
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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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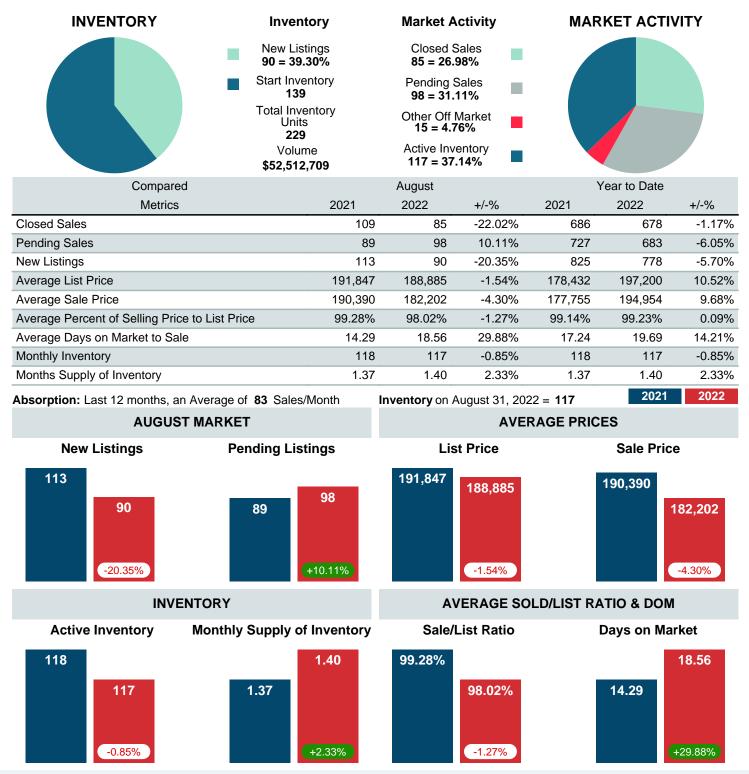
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## MARKET SUMMARY

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