

Area Delimited by County Of Washington - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	August					
Metrics	2021	2022	+/-%			
Closed Listings	109	85	-22.02%			
Pending Listings	89	98	10.11%			
New Listings	113	90	-20.35%			
Median List Price	168,000	171,000	1.79%			
Median Sale Price	170,000	174,900	2.88%			
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%			
Median Days on Market to Sale	6.00	6.00	0.00%			
End of Month Inventory	118	117	-0.85%			
Months Supply of Inventory	1.37	1.40	2.33%			

Absorption: Last 12 months, an Average of 83 Sales/Month Active Inventory as of August 31, 2022 = 117

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2022 decreased 0.85% to 117 existing homes available for sale. Over the last 12 months this area has had an average of 83 closed sales per month. This represents an unsold inventory index of 1.40 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 2.88% in August 2022 to \$174,900 versus the previous year at \$170,000.

Median Days on Market Shortens

The median number of 6.00 days that homes spent on the market before selling decreased by 0.00 days or 0.00% in August 2022 compared to last year's same month at 6.00 DOM.

Sales Success for August 2022 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 90 New Listings in August 2022, down 20.35% from last year at 113. Furthermore, there were 85 Closed Listings this month versus last year at 109, a -22.02% decrease.

Closed versus Listed trends yielded a 94.4% ratio, down from previous year's, August 2021, at 96.5%, a 2.09% downswing. This will certainly create pressure on a decreasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

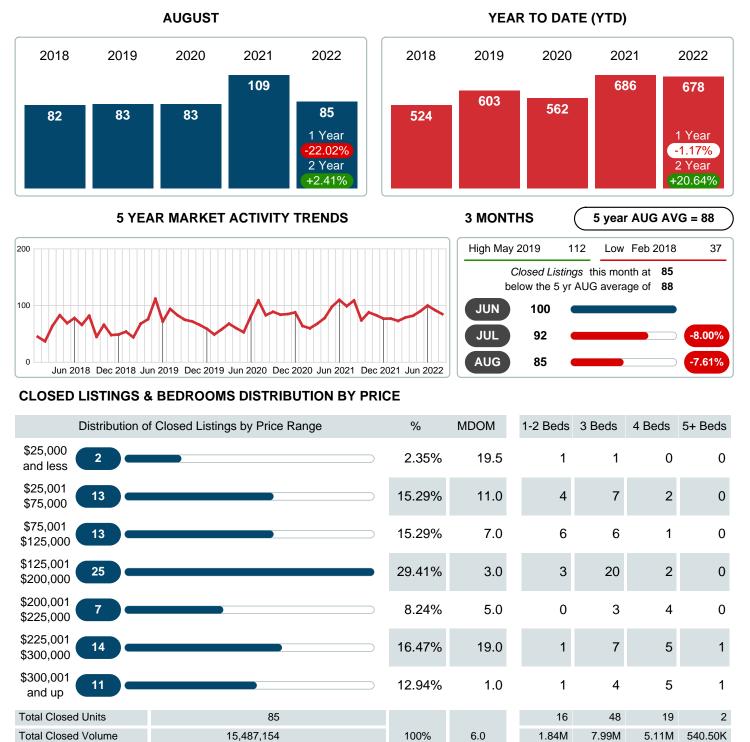
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CLOSED LISTINGS

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Contact: MLS Technology Inc.

Median Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$102,450 \$165,750 \$230,000 \$270,250

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\$174,900

RELLDATUM

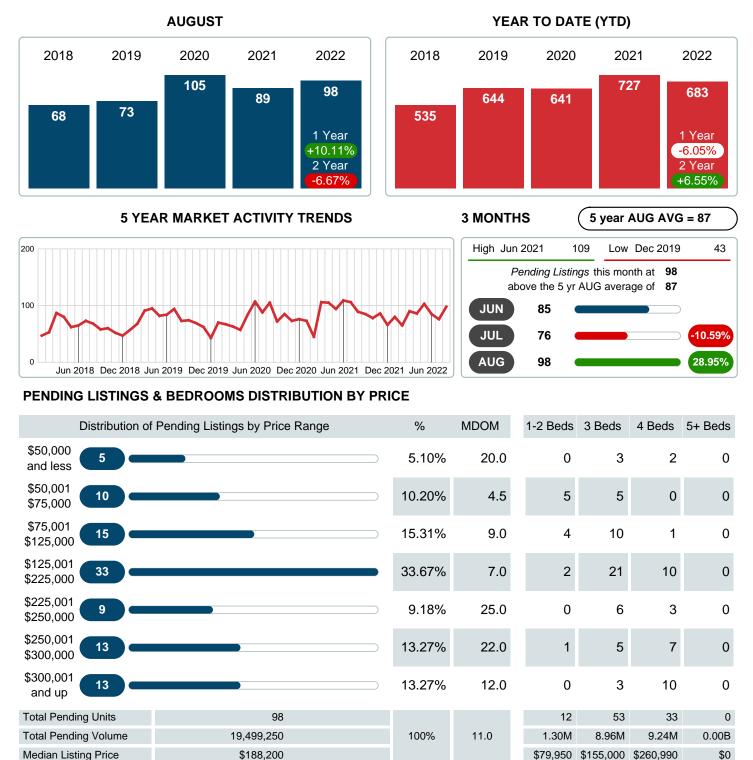
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PENDING LISTINGS

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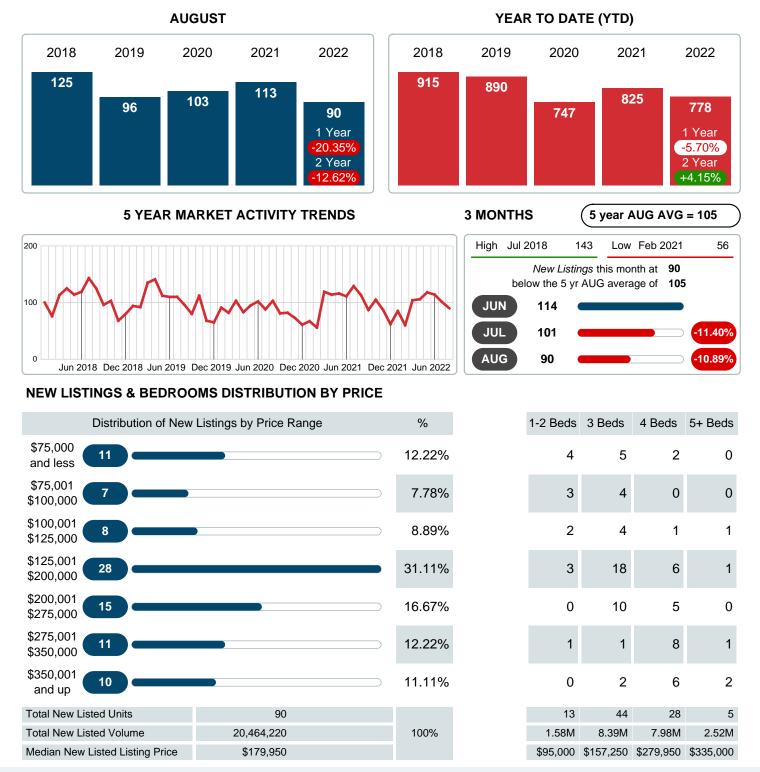
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NEW LISTINGS

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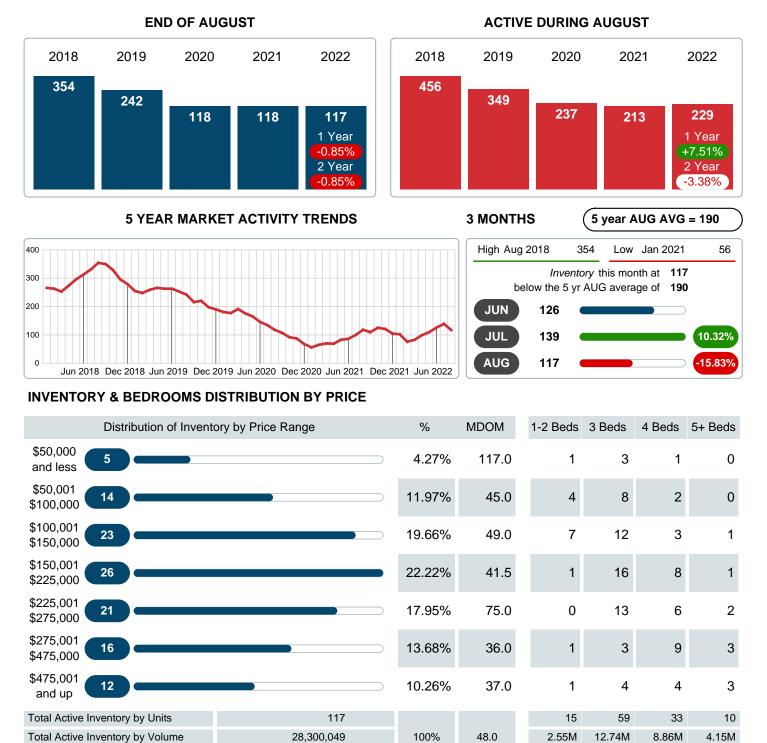
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ACTIVE INVENTORY

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Contact: MLS Technology Inc.

Median Active Inventory Listing Price

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\$115,900 \$169,500 \$260,000 \$317,450

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\$195,900

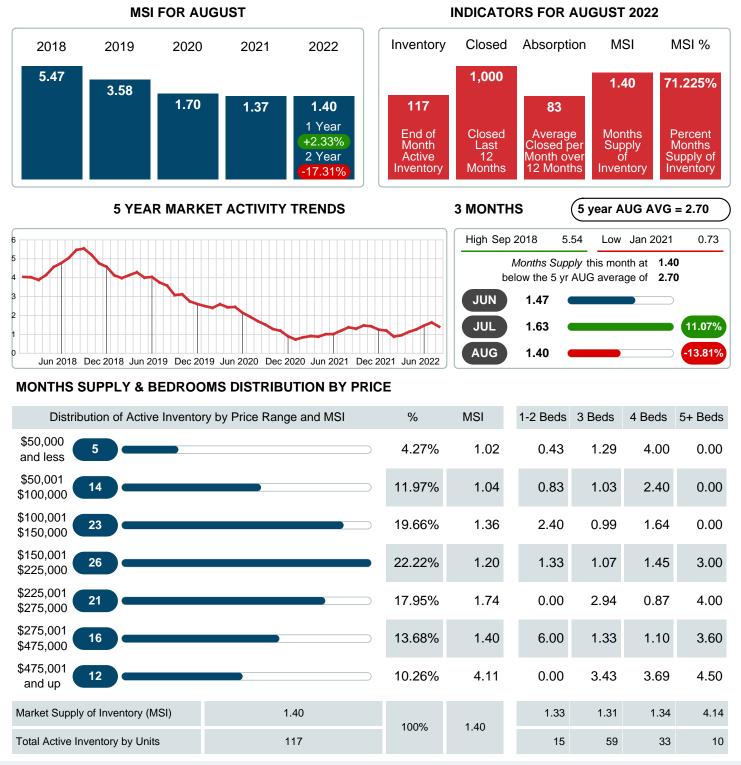
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MONTHS SUPPLY of INVENTORY (MSI)

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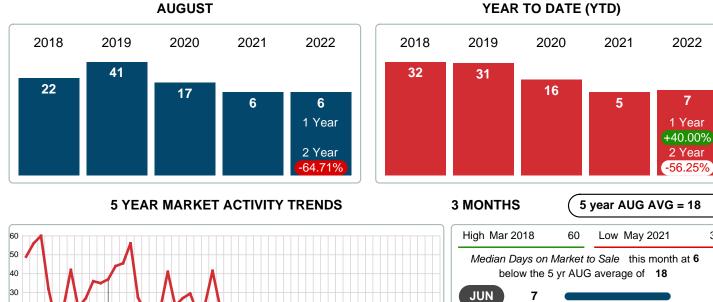
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MEDIAN DAYS ON MARKET TO SALE

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MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 2 2		2.35%	20	7	32	0	0
\$25,001 \$75,000		15.29%	11	9	14	39	0
\$75,001 \$125,000 13		15.29%	7	5	6	24	0
\$125,001 25 25		29.41%	3	2	3	32	0
\$200,001 7		8.24%	5	0	9	2	0
\$225,001 \$300,000		16.47%	19	4	45	6	44
\$300,001 11		12.94%	1	4	1	1	9
Median Closed DOM	6			5	6	6	27
Total Closed Units	85	100%	6.0	16	48	19	2
Total Closed Volume	15,487,154			1.84M	7.99M	5.11M	540.50K

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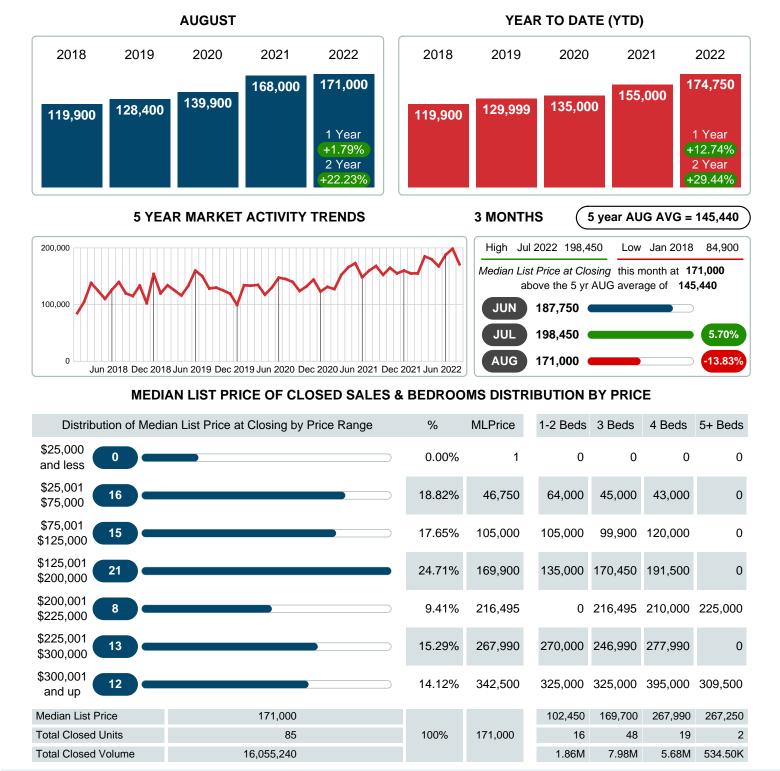
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MEDIAN LIST PRICE AT CLOSING

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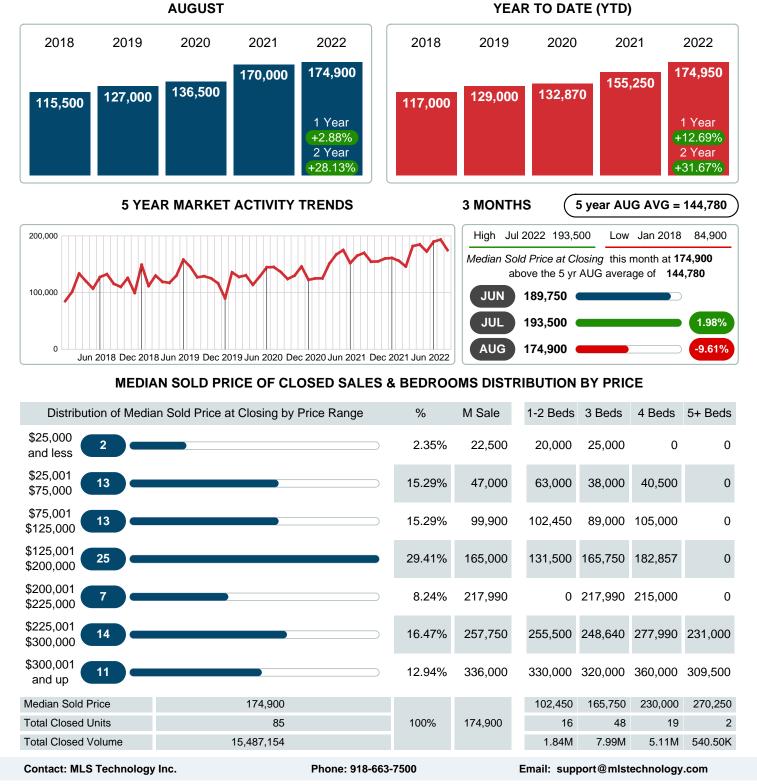
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MEDIAN SOLD PRICE AT CLOSING

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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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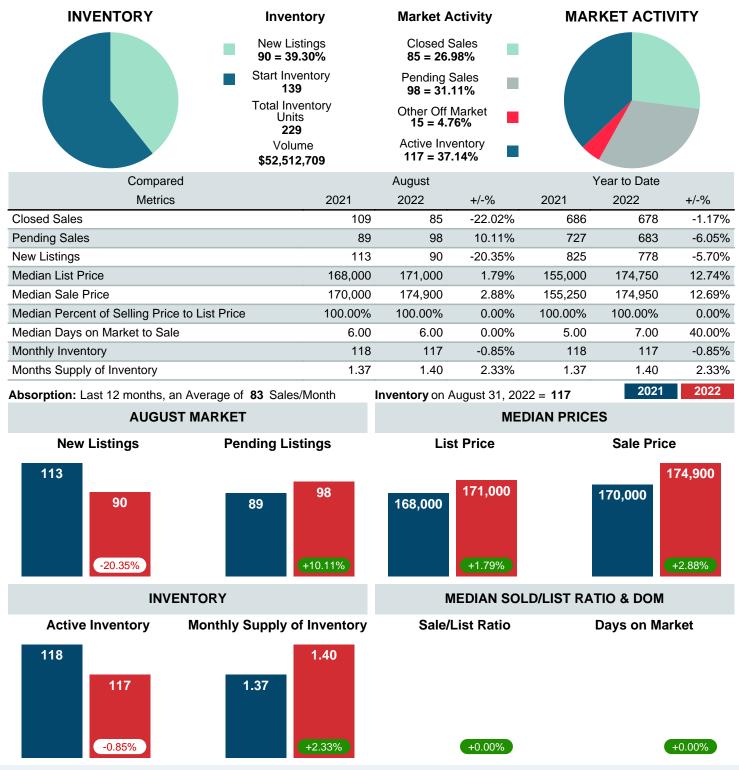
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MARKET SUMMARY

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