

Area Delimited by County Of Mayes - Residential Property Type



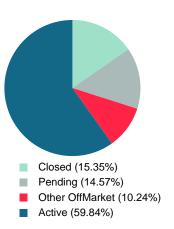
Last update: Aug 10, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	December					
Metrics	2021	2022	+/-%			
Closed Listings	39	39	0.00%			
Pending Listings	37	37	0.00%			
New Listings	51	36	-29.41%			
Average List Price	180,278	183,377	1.72%			
Average Sale Price	179,615	178,931	-0.38%			
Average Percent of Selling Price to List Price	98.34%	100.49%	2.18%			
Average Days on Market to Sale	37.33	49.85	33.52%			
End of Month Inventory	114	152	33.33%			
Months Supply of Inventory	2.69	3.80	41.11%			

Absorption: Last 12 months, an Average of **40** Sales/Month **Active Inventory** as of December 31, 2022 = **152**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of December 2022 rose 33.33% to 152 existing homes available for sale. Over the last 12 months this area has had an average of 40 closed sales per month. This represents an unsold inventory index of 3.80 MSI for this period.

Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **0.38%** in December 2022 to \$178,931 versus the previous year at \$179,615.

Average Days on Market Lengthens

The average number of **49.85** days that homes spent on the market before selling increased by 12.51 days or **33.52%** in December 2022 compared to last year's same month at **37.33** DOM

Sales Success for December 2022 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 36 New Listings in December 2022, down **29.41%** from last year at 51. Furthermore, there were 39 Closed Listings this month versus last year at 39, a **0.00%** decrease.

Closed versus Listed trends yielded a **108.3%** ratio, up from previous year's, December 2021, at **76.5%**, a **41.67%** upswing. This will certainly create pressure on an increasing Monthï $\dot{\epsilon}$'s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



2018

24

22

Area Delimited by County Of Mayes - Residential Property Type



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CLOSED LISTINGS

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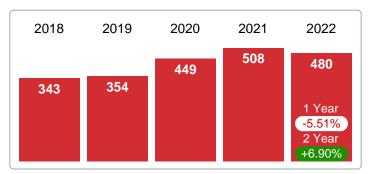
2 Year

+11.43%

DECEMBER

2022 2019 2020 2021 39 39 35 1 Year

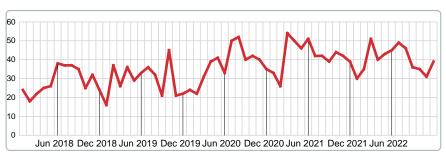
YEAR TO DATE (YTD)

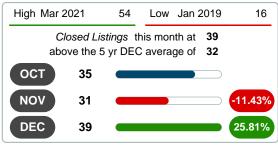


5 YEAR MARKET ACTIVITY TRENDS



5 year DEC AVG = 32





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	3)	7.69%	20.0	2	1	0	0
\$50,001 \$100,000	4		10.26%	23.5	1	3	0	0
\$100,001 \$125,000	5)	12.82%	57.8	3	2	0	0
\$125,001 \$175,000	10		25.64%	43.1	2	8	0	0
\$175,001 \$225,000	5)	12.82%	55.6	0	5	0	0
\$225,001 \$275,000	8		20.51%	57.1	1	7	0	0
\$275,001 and up	4)	10.26%	83.8	1	0	0	3
Total Closed	Units 39				10	26	0	3
Total Closed	Volume 6,978,296		100%	49.8	1.43M	4.38M	0.00B	1.17M
Average Clos	sed Price \$178,931				\$143,190	\$168,438	\$0	\$389,000

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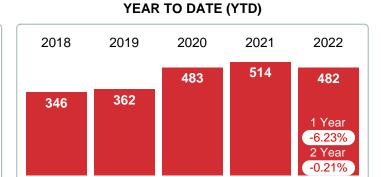


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PENDING LISTINGS

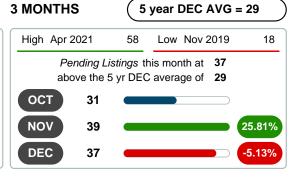
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2018 2019 2020 2021 2022 20 22 30 37 37 1 Year 2 Year



60 50 40 30 20 10 0 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022

5 YEAR MARKET ACTIVITY TRENDS



PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 3		8.11%	2.3	1	2	0	0
\$75,001 \$125,000		18.92%	57.1	1	5	1	0
\$125,001 \$150,000		5.41%	81.0	0	1	1	0
\$150,001 \$225,000		29.73%	65.5	1	10	0	0
\$225,001 \$275,000		10.81%	60.8	0	3	1	0
\$275,001 \$475,000 6		16.22%	59.7	1	4	1	0
\$475,001 and up		10.81%	100.8	0	1	3	0
Total Pending Units	37			4	26	7	0
Total Pending Volume	8,552,449	100%	59.8	674.80K	5.28M	2.60M	0.00B
Average Listing Price	\$235,013			\$168,700	\$203,025	\$371,286	\$0

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December 2022



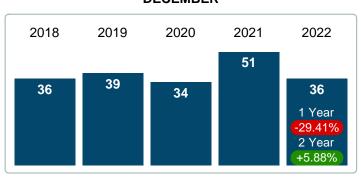
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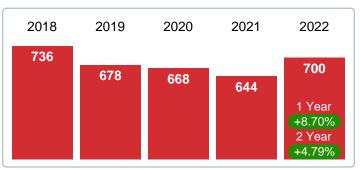
NEW LISTINGS

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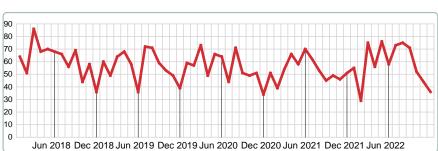
DECEMBER



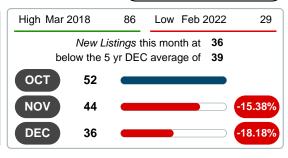
YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS 5 year DEC AVG = 39



NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	Listings by Price Rai	nge	%
\$50,000 and less			8.33%
\$50,001 \$125,000			11.11%
\$125,001 \$175,000			13.89%
\$175,001 \$250,000			27.78%
\$250,001 \$325,000			11.11%
\$325,001 \$475,000			16.67%
\$475,001 and up			11.11%
Total New Listed Units	36		
Total New Listed Volume	10,823,835		100%
Average New Listed Listing Price	\$212,927		

1-2 Beds	3 Beds	4 Beds	5+ Beds
2	1	0	0
2	2	0	0
0	5	0	0
1	8	1	0
1	3	0	0
0	2	4	0
0	2	2	0
6	23	7	0
717.90K	7.43M	2.67M	0.00B
\$119,650	\$323,137	\$381,971	\$0

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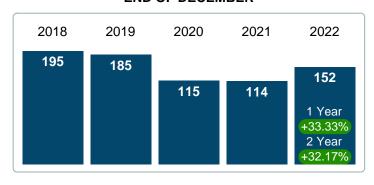


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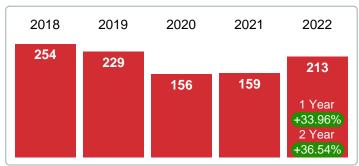
ACTIVE INVENTORY

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END OF DECEMBER



ACTIVE DURING DECEMBER



5 YEAR MARKET ACTIVITY TRENDS

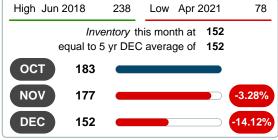




3 MONTHS







INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.55%	119.2	9	3	1	0
\$100,001 \$175,000		13.82%	92.2	4	14	2	1
\$175,001 \$225,000		13.16%	82.4	2	15	3	0
\$225,001 \$325,000		21.71%	93.3	4	18	8	3
\$325,001 \$400,000		20.39%	101.3	0	12	17	2
\$400,001 \$550,000		11.84%	134.1	2	11	4	1
\$550,001 and up		10.53%	97.9	0	8	3	5
Total Active Inventory by Units	152			21	81	38	12
Total Active Inventory by Volume	58,449,925	100%	100.9	3.37M	27.15M	14.54M	13.39M
Average Active Inventory Listing Price	\$384,539			\$160,295	\$335,165	\$382,663\$	1,116,183

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MONTHS SUPPLY of INVENTORY (MSI)

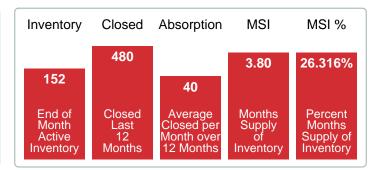
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+23.64%

MSI FOR DECEMBER

2018 2019 2020 2021 2022 6.82 6.27 3.07 2.69 3.80 1 Year +41.11% 2 Year

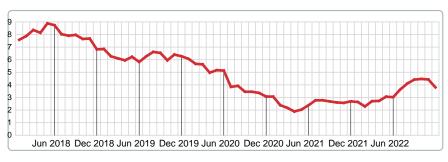
INDICATORS FOR DECEMBER 2022

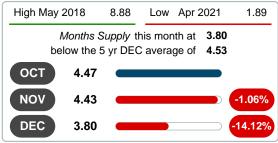


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.55%	2.00	2.40	1.16	6.00	0.00
\$100,001 \$175,000		13.82%	1.87	1.20	1.95	2.67	0.00
\$175,001 \$225,000		13.16%	3.24	4.00	3.21	5.14	0.00
\$225,001 \$325,000		21.71%	3.74	3.00	3.27	4.80	9.00
\$325,001 \$400,000		20.39%	9.54	0.00	7.20	17.00	8.00
\$400,001 \$550,000		11.84%	9.39	0.00	12.00	5.33	4.00
\$550,001 and up		10.53%	7.68	0.00	8.00	12.00	8.57
Market Supply of Inventory (MSI)	3.80	1000/	2.00	2.21	3.45	7.35	6.55
Total Active Inventory by Units	152	100%	3.80	21	81	38	12

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2022

37

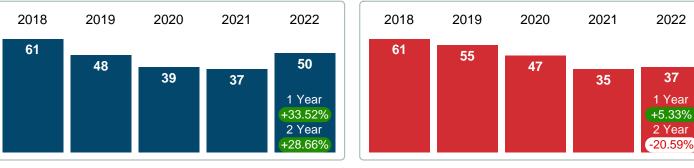
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AVERAGE DAYS ON MARKET TO SALE

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DECEMBER 2020 2021 2022

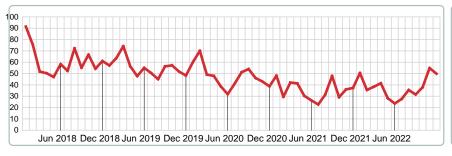




5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year DEC AVG = 47





AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Averag	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 3		7.69%	20	9	43	0	0
\$50,001 \$100,000		10.26%	24	78	5	0	0
\$100,001 \$125,000 5		12.82%	58	72	37	0	0
\$125,001 \$175,000		25.64%	43	77	35	0	0
\$175,001 \$225,000 5		12.82%	56	0	56	0	0
\$225,001 \$275,000		20.51%	57	108	50	0	0
\$275,001 and up		10.26%	84	5	0	0	110
Average Closed DOM	50			58	40	0	110
Total Closed Units	39	100%	50	10	26		3
Total Closed Volume	6,978,296			1.43M	4.38M	0.00B	1.17M

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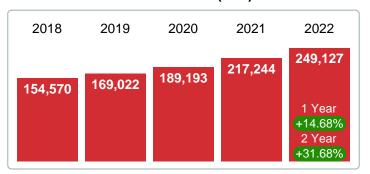
AVERAGE LIST PRICE AT CLOSING

Report produced on Aug 10, 2023 for MLS Technology Inc.

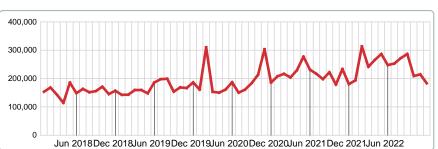


2018 2019 2020 2021 2022 186,581 186,131 180,278 183,377 1 Year +1.72% 2 Year -1.48%

YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS (5 year DEC AVG = 178,669



AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range	%		AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 3		7.6	9%	47,967	56,500	49,000	0	0
\$50,001 \$100,000 5		12.8	2%	75,080	89,900	72,467	0	0
\$100,001 \$125,000		7.6	9%	117,300	101,833	114,950	0	0
\$125,001 \$175,000		28.2	1%	150,618	165,500	149,037	0	0
\$175,001 \$225,000 5		12.8	2%	200,800	0	200,800	0	0
\$225,001 \$275,000		20.5	1%	263,463	266,300	263,057	0	0
\$275,001 and up		10.2	6%	378,000	305,000	0	0	402,333
Average List Price	183,377				141,070	174,384	0	402,333
Total Closed Units	39	1009	%	183,377	10	26		3
Total Closed Volume	7,151,695				1.41M	4.53M	0.00B	1.21M



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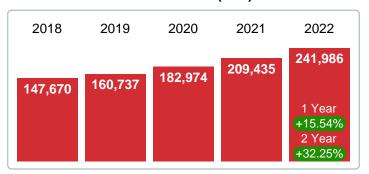
AVERAGE SOLD PRICE AT CLOSING

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DECEMBER

2018 2022 2019 2020 2021 180,522 180,331 179,615 178,931 148,311 1 Year 2 Year

YEAR TO DATE (YTD)

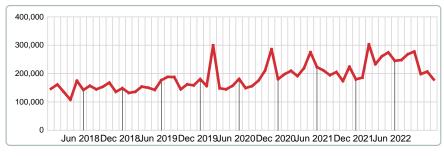


5 YEAR MARKET ACTIVITY TRENDS











AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 3		7.69%	48,667	49,000	48,000	0	0
\$50,001 \$100,000		10.26%	77,900	92,600	73,000	0	0
\$100,001 \$125,000 5		12.82%	118,200	121,667	113,000	0	0
\$125,001 \$175,000		25.64%	148,970	161,150	145,924	0	0
\$175,001 \$225,000 5		12.82%	195,400	0	195,400	0	0
\$225,001 \$275,000		20.51%	248,875	249,000	248,857	0	0
\$275,001 and up		10.26%	368,000	305,000	0	0	389,000
Average Sold Price	178,931			143,190	168,438	0	389,000
Total Closed Units	39	100%	178,931	10	26		3
Total Closed Volume	6,978,296			1.43M	4.38M	0.00B	1.17M

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120

100

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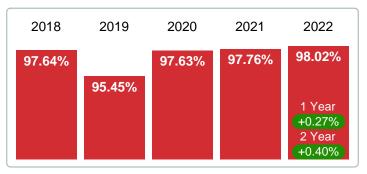
AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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DECEMBER

2018 2019 2020 2021 2022 95.57% 97.15% 96.25% 98.34% 1 Year +2.18% 2 Year +4.41%

YEAR TO DATE (YTD)

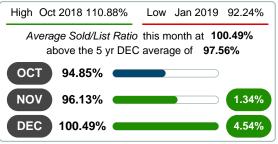


5 YEAR MARKET ACTIVITY TRENDS

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022



3 MONTHS (5 year DEC AVG = 97.56%



AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 3		7.69%	90.48%	86.74%	97.96%	0.00%	0.00%
\$50,001 \$100,000		10.26%	102.98%	103.00%	102.98%	0.00%	0.00%
\$100,001 \$125,000 5		12.82%	124.51%	142.03%	98.23%	0.00%	0.00%
\$125,001 \$175,000		25.64%	97.84%	97.37%	97.96%	0.00%	0.00%
\$175,001 \$225,000 5		12.82%	97.31%	0.00%	97.31%	0.00%	0.00%
\$225,001 \$275,000		20.51%	94.56%	93.50%	94.71%	0.00%	0.00%
\$275,001 and up		10.26%	97.89%	100.00%	0.00%	0.00%	97.19%
Average Sold/List Ratio	100.50%			109.08%	97.56%	0.00%	97.19%
Total Closed Units	39	100%	100.50%	10	26		3
Total Closed Volume	6,978,296			1.43M	4.38M	0.00B	1.17M



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MARKET SUMMARY

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