RE

December 2022

Area Delimited by County Of Rogers - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	December		
Metrics	2021	2022	+/-%
Closed Listings	157	89	-43.31%
Pending Listings	99	89	-10.10%
New Listings	101	108	6.93%
Average List Price	284,940	302,460	6.15%
Average Sale Price	281,443	307,127	9.13%
Average Percent of Selling Price to List Price	98.79%	106.13%	7.43%
Average Days on Market to Sale	22.90	25.30	10.50%
End of Month Inventory	156	259	66.03%
Months Supply of Inventory	1.08	2.05	90.42%

Absorption: Last 12 months, an Average of 127 Sales/Month Active Inventory as of December 31, 2022 = 259

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of December 2022 rose 66.03% to 259 existing homes available for sale. Over the last 12 months this area has had an average of 127 closed sales per month. This represents an unsold inventory index of 2.05 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 9.13% in December 2022 to \$307,127 versus the previous year at \$281,443.

Average Days on Market Lengthens

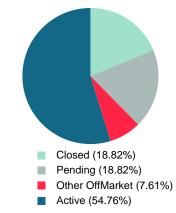
The average number of 25.30 days that homes spent on the market before selling increased by 2.41 days or 10.50% in December 2022 compared to last year's same month at 22.90 DOM

Sales Success for December 2022 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 108 New Listings in December 2022, up 6.93% from last year at 101. Furthermore, there were 89 Closed Listings this month versus last year at 157, a -43.31% decrease.

Closed versus Listed trends yielded a 82.4% ratio, down from previous year's, December 2021, at 155.4%, a 46.99% downswing. This will certainly create pressure on an increasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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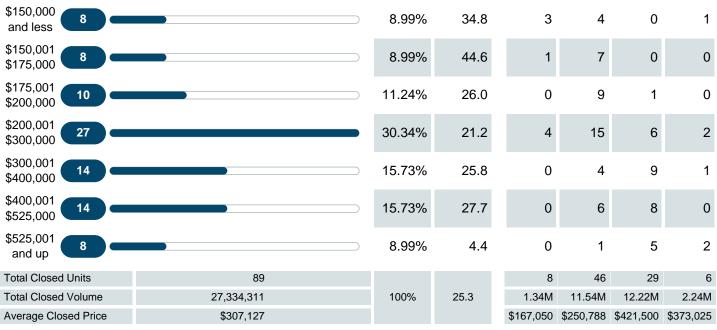


REDATUM

CLOSED LISTINGS

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Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

RELLDATUM

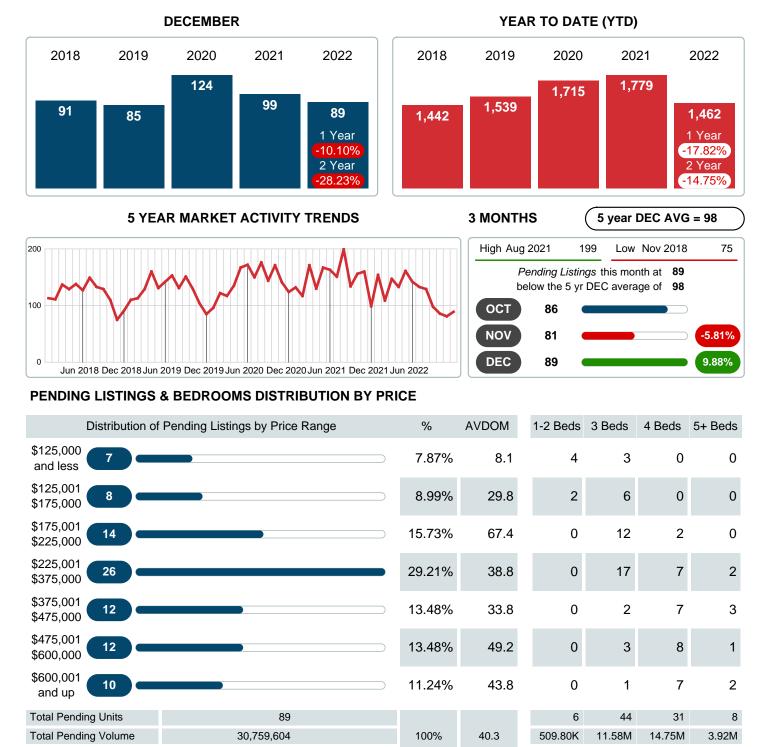
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PENDING LISTINGS

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Contact: MLS Technology Inc.

Average Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$84,967 \$263,093 \$475,830 \$490,375

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

\$340,070

RELLDATUM

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NEW LISTINGS

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Phone: 918-663-7500

Email: support@mlstechnology.com

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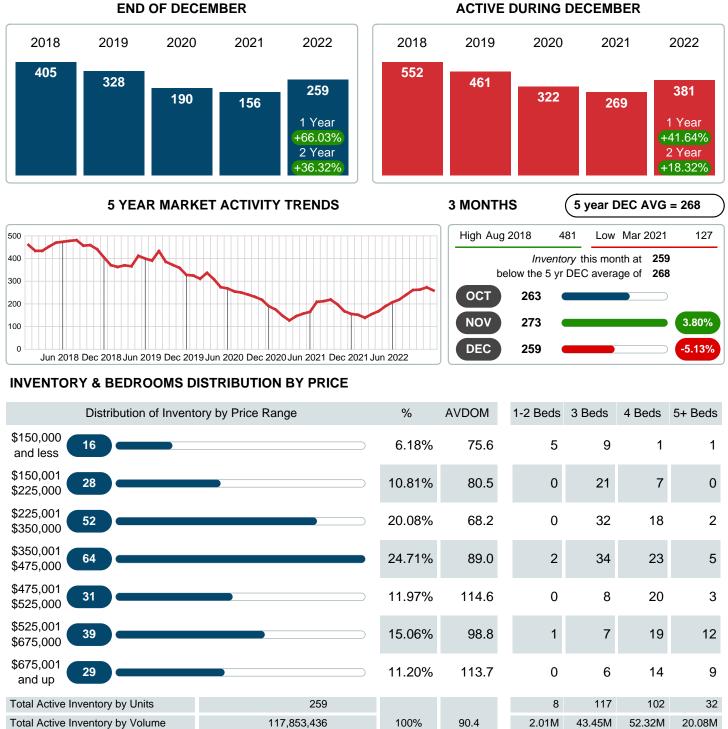
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ACTIVE INVENTORY

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Contact: MLS Technology Inc.

Average Active Inventory Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$251,250 \$371,346 \$512,934 \$627,397

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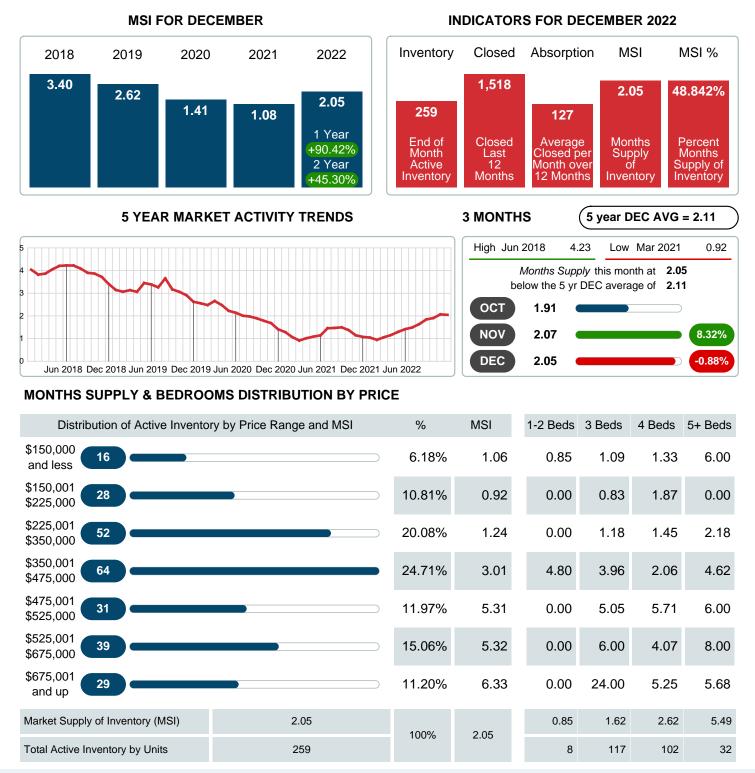
\$455,033

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MONTHS SUPPLY of INVENTORY (MSI)

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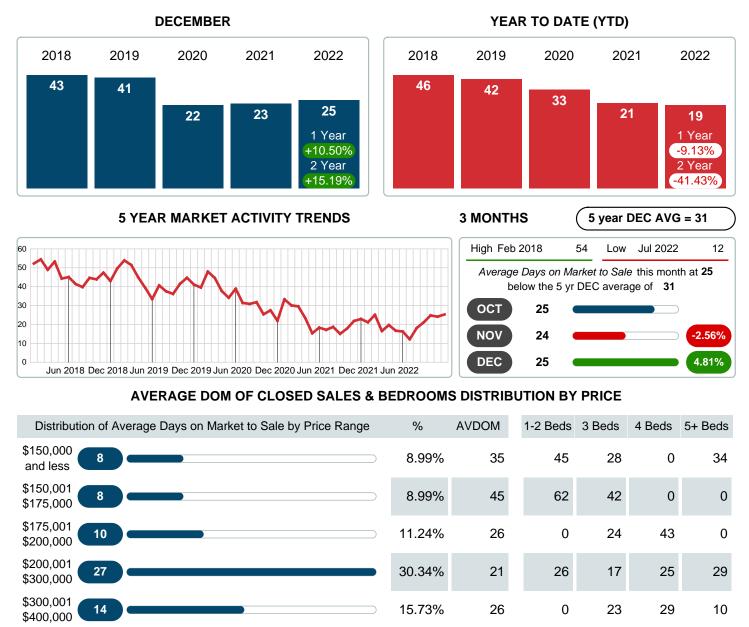
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AVERAGE DAYS ON MARKET TO SALE

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\$400,001 15.73% 14 28 0 15 37 \$525,000 \$525,001 8 8.99% 4 0 1 6 and up Average Closed DOM 25 38 23 27 **Total Closed Units** 100% 25 46 29 89 8 **Total Closed Volume** 12.22M 27,334,311 1.34M 11.54M 2.24M

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DECEMBER

December 2022

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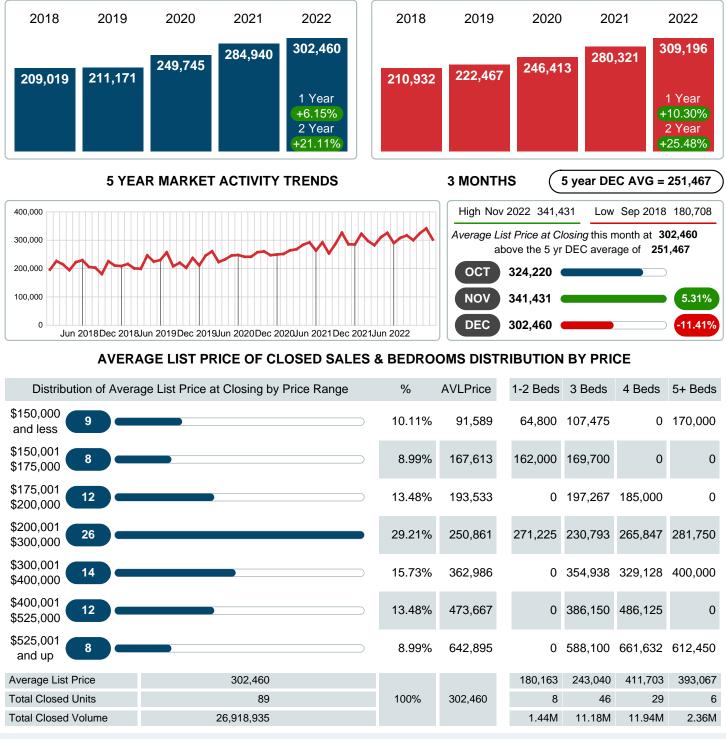




YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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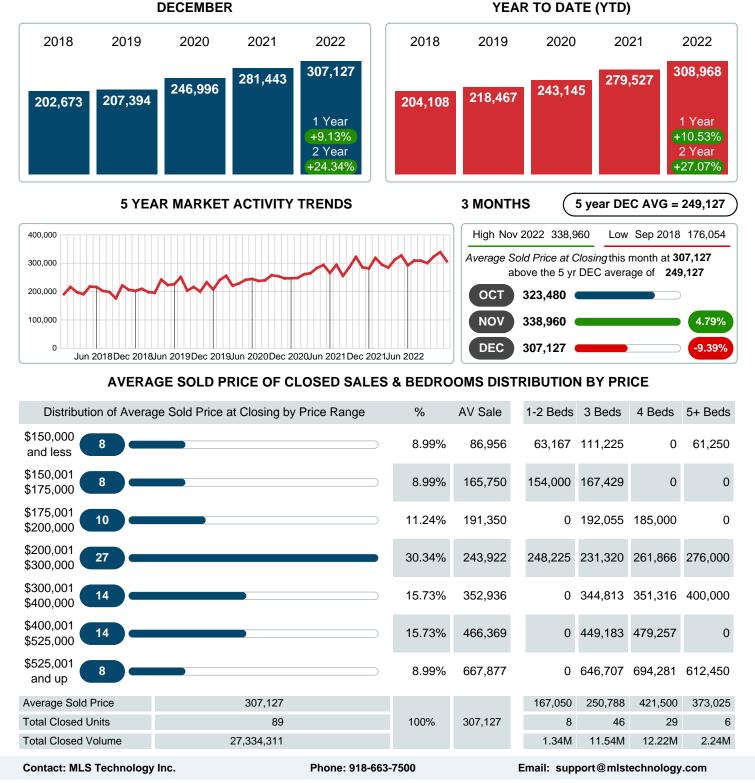
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AVERAGE SOLD PRICE AT CLOSING

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DECEMBER

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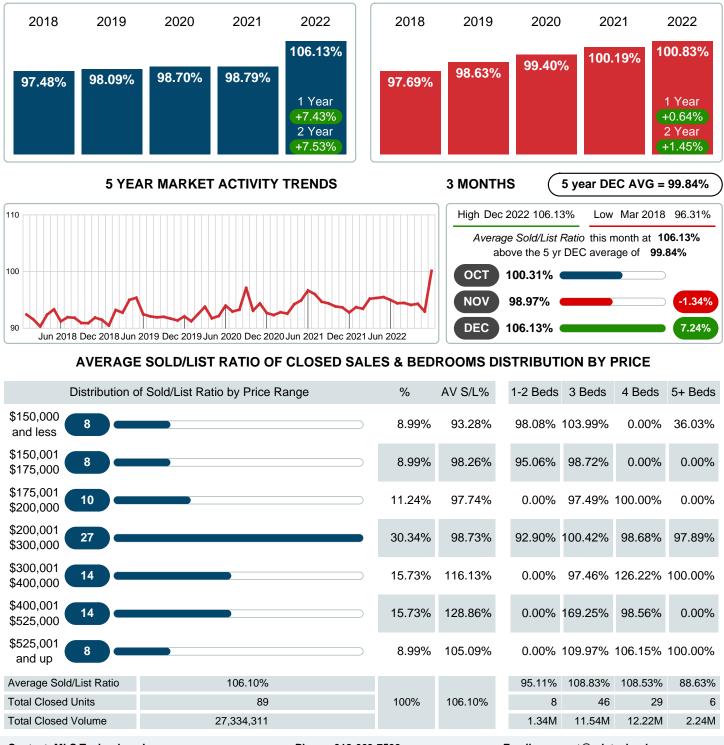




YEAR TO DATE (YTD)

AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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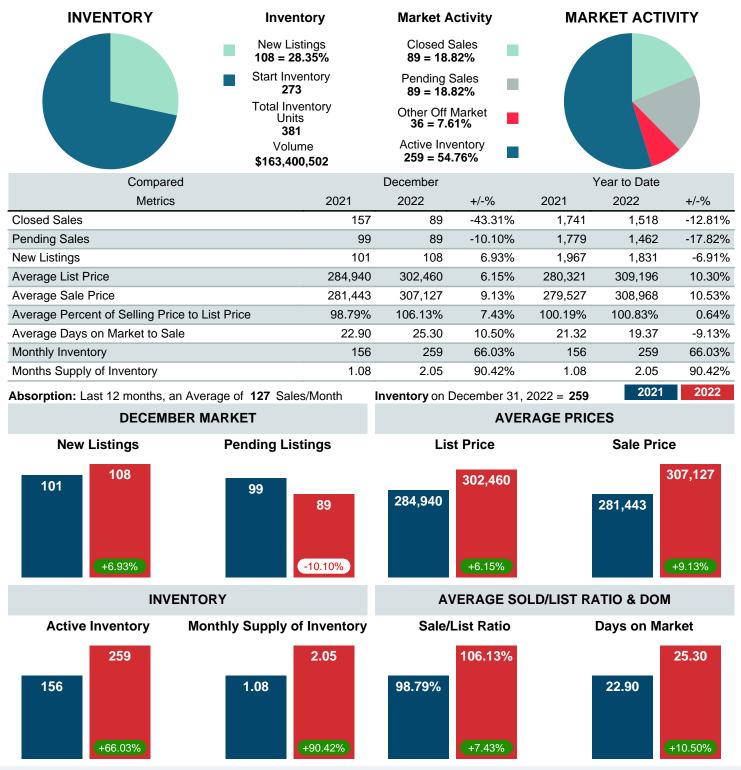
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MARKET SUMMARY

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