RE

December 2022

Area Delimited by County Of Tulsa - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared		December		
Metrics	2021	2022	+/-%	
Closed Listings	1,050	671	-36.10%	
Pending Listings	794	496	-37.53%	
New Listings	731	617	-15.60%	
Average List Price	283,800	302,816	6.70%	
Average Sale Price	282,425	296,856	5.11%	
Average Percent of Selling Price to List Price	99.72%	98.25%	-1.47%	
Average Days on Market to Sale	20.68	27.60	33.50%	
End of Month Inventory	842	1,406	66.98%	
Months Supply of Inventory	0.83	1.63	96.91%	

Absorption: Last 12 months, an Average of 863 Sales/Month Active Inventory as of December 31, 2022 = 1,406

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of December 2022 rose 66.98% to 1,406 existing homes available for sale. Over the last 12 months this area has had an average of 863 closed sales per month. This represents an unsold inventory index of 1.63 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 5.11% in December 2022 to \$296,856 versus the previous year at \$282,425.

Average Days on Market Lengthens

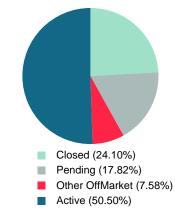
The average number of 27.60 days that homes spent on the market before selling increased by 6.93 days or 33.50% in December 2022 compared to last year's same month at 20.68 DOM

Sales Success for December 2022 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 617 New Listings in December 2022, down 15.60% from last year at 731. Furthermore, there were 671 Closed Listings this month versus last year at 1,050, a -36.10% decrease.

Closed versus Listed trends yielded a 108.8% ratio, down from previous year's, December 2021, at 143.6%, a 24.29% downswing. This will certainly create pressure on an increasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

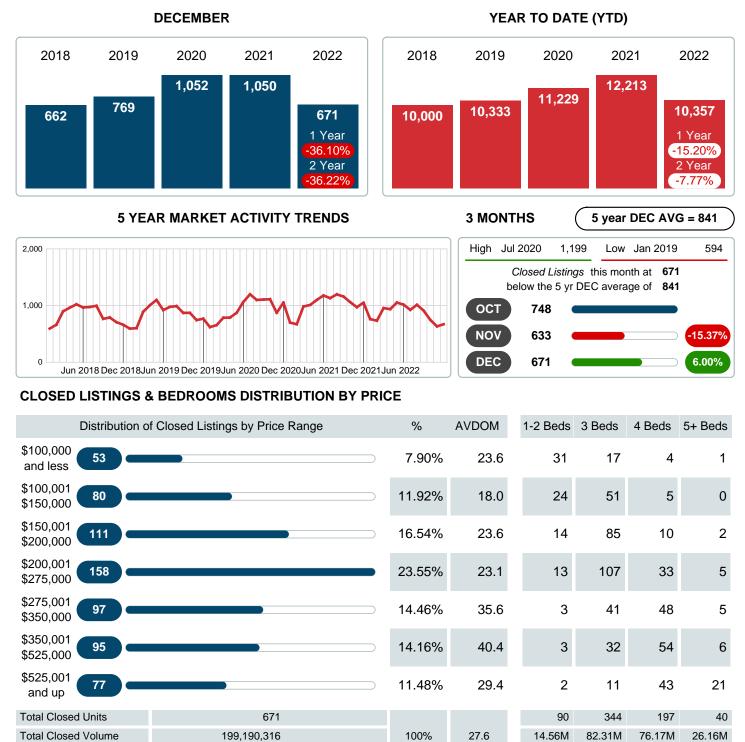
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CLOSED LISTINGS

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Contact: MLS Technology Inc.

Average Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$161,755 \$239,279 \$386,627 \$653,875

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\$296,856

RELLDATUM

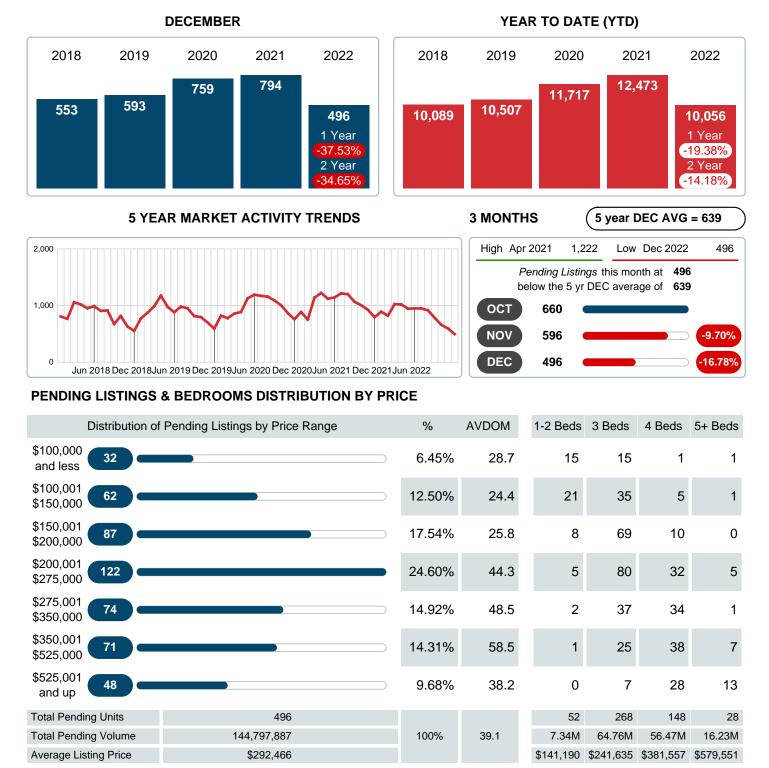
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PENDING LISTINGS

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RELLDATUM

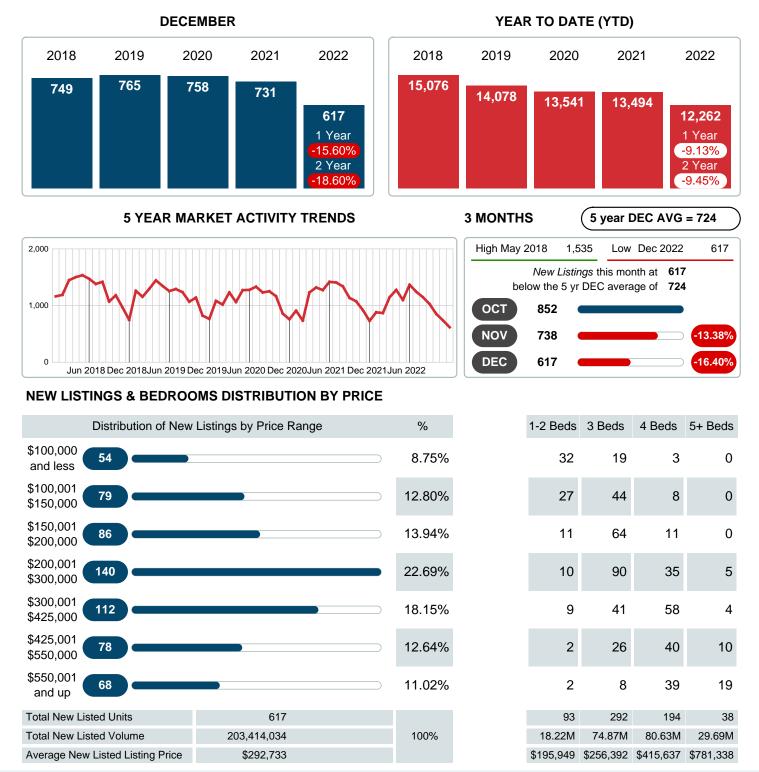
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NEW LISTINGS

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Email: support@mlstechnology.com

RELEDATUM

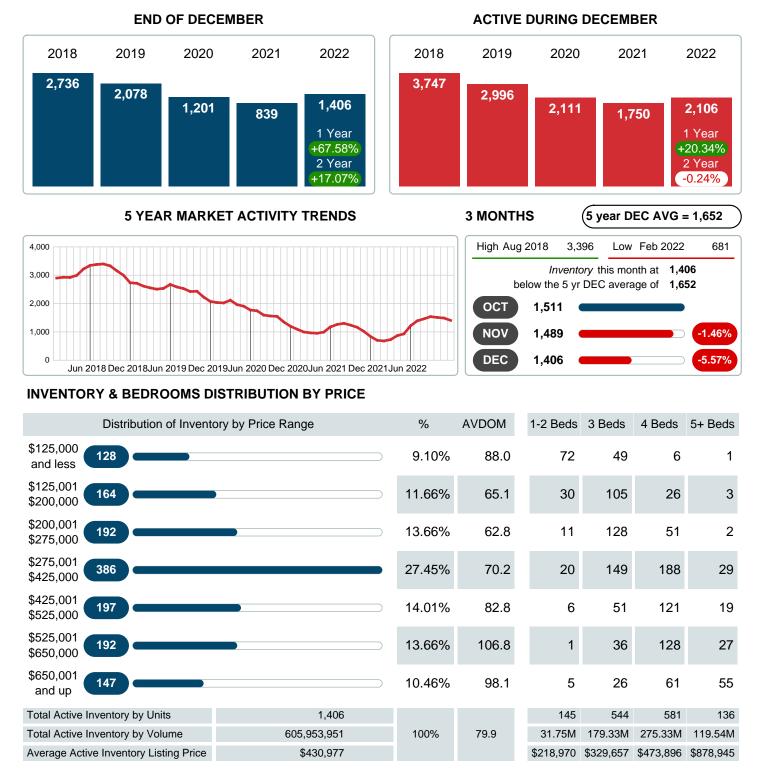
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ACTIVE INVENTORY

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MONTHS SUPPLY of INVENTORY (MSI)

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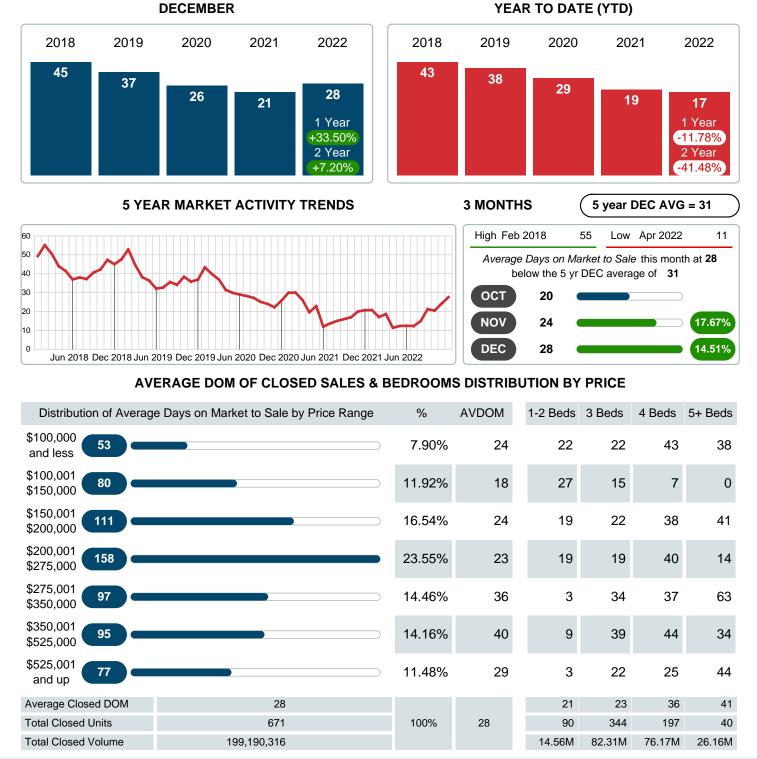
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AVERAGE DAYS ON MARKET TO SALE

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DECEMBER

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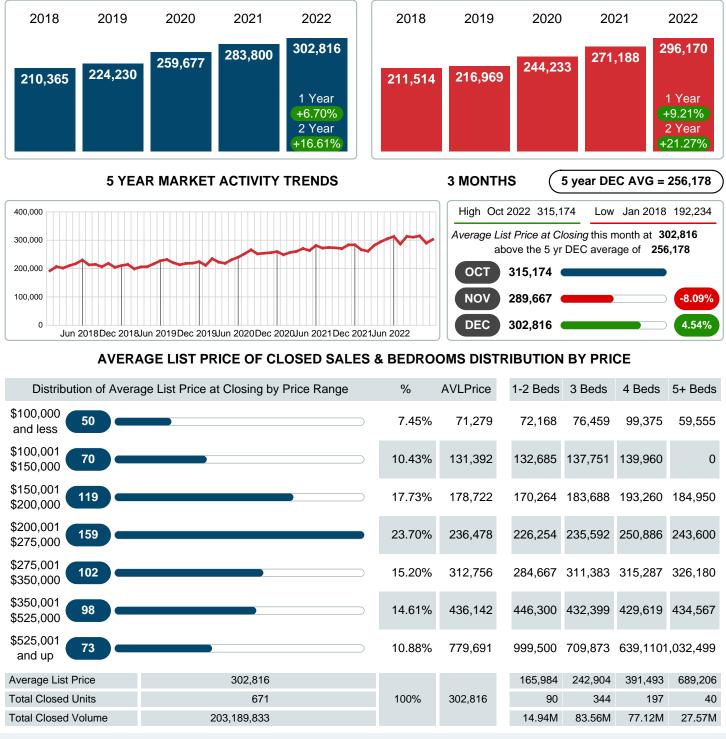




YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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DECEMBER

December 2022

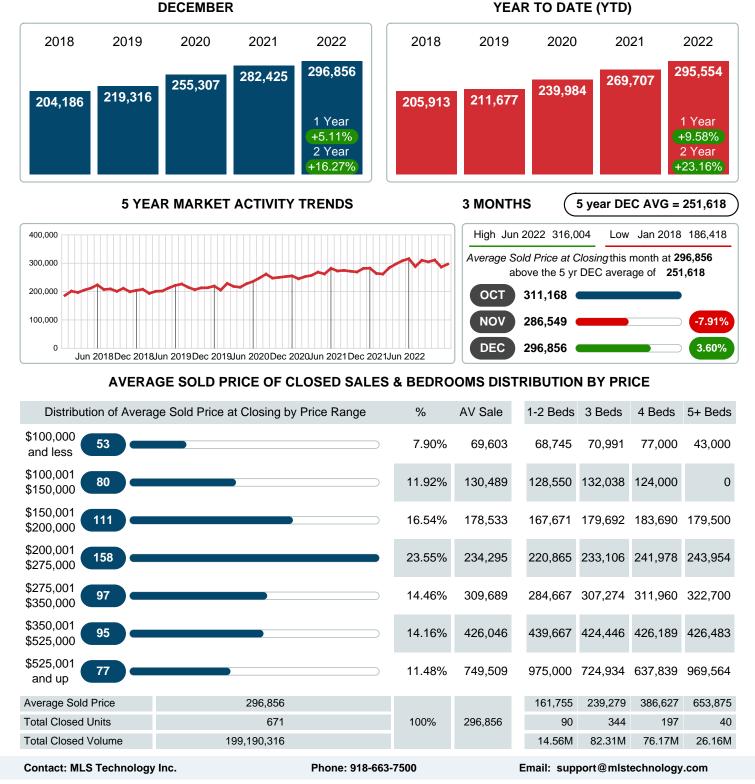
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AVERAGE SOLD PRICE AT CLOSING

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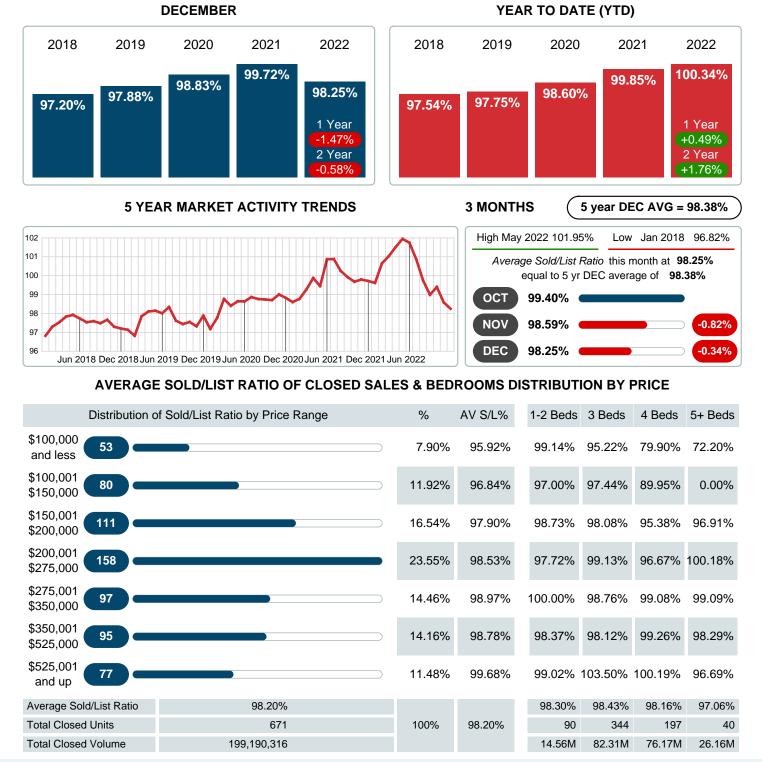
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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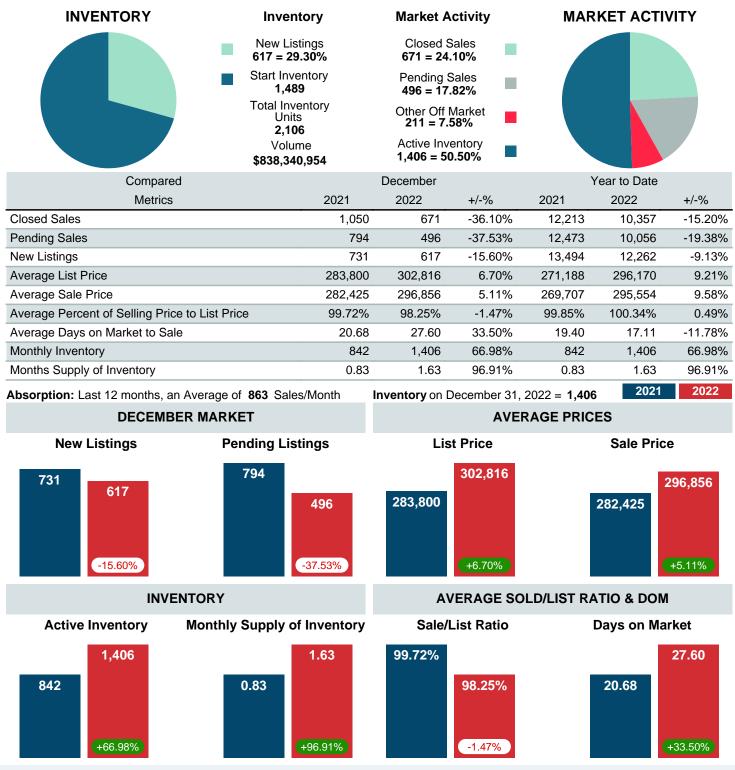
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MARKET SUMMARY

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