## December 2022

Area Delimited by County Of Wagoner - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	December		
Metrics	2021	2022	+/-%
Closed Listings	182	95	-47.80%
Pending Listings	157	66	-57.96%
New Listings	129	74	-42.64%
Average List Price	259,294	266,512	2.78%
Average Sale Price	259,131	264,453	2.05%
Average Percent of Selling Price to List Price	99.89%	98.82%	-1.08%
Average Days on Market to Sale	25.25	32.88	30.25%
End of Month Inventory	185	256	38.38%
Months Supply of Inventory	1.17	1.97	68.82%

Absorption: Last 12 months, an Average of **130** Sales/Month Active Inventory as of December 31, 2022 = **256** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of December 2022 rose **38.38%** to 256 existing homes available for sale. Over the last 12 months this area has had an average of 130 closed sales per month. This represents an unsold inventory index of **1.97** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **2.05%** in December 2022 to \$264,453 versus the previous year at \$259,131.

#### Average Days on Market Lengthens

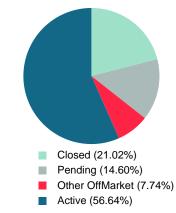
The average number of **32.88** days that homes spent on the market before selling increased by 7.64 days or **30.25%** in December 2022 compared to last year's same month at **25.25** DOM.

#### Sales Success for December 2022 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 74 New Listings in December 2022, down **42.64%** from last year at 129. Furthermore, there were 95 Closed Listings this month versus last year at 182, a **-47.80%** decrease.

Closed versus Listed trends yielded a **128.4%** ratio, down from previous year's, December 2021, at **141.1%**, a **9.01%** downswing. This will certainly create pressure on an increasing Monthi $_{i}\lambda_{2}$ s Supply of Inventory (MSI) in the months to come.



#### What's in this Issue

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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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# **REDATUM**

\$325,001

\$450,000 \$450,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

11

11

Contact: MLS Technology Inc.

## **CLOSED LISTINGS**

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11.58%

11.58%

100%

27.4

35.4

32.9

0

0

9

1.15M

6

4

60

\$128,306 \$254,065 \$328,139 \$520,860

15.24M

Email: support@mlstechnology.com

5

6

25

8.20M

0

1

1

520.86K

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Phone: 918-663-7500

95

25,122,998

\$264,453

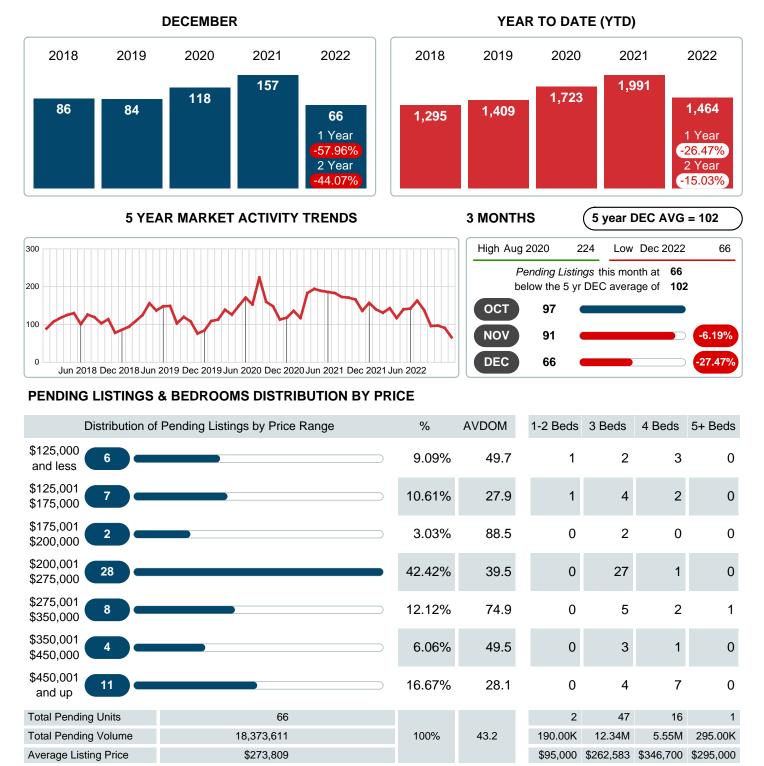
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## PENDING LISTINGS

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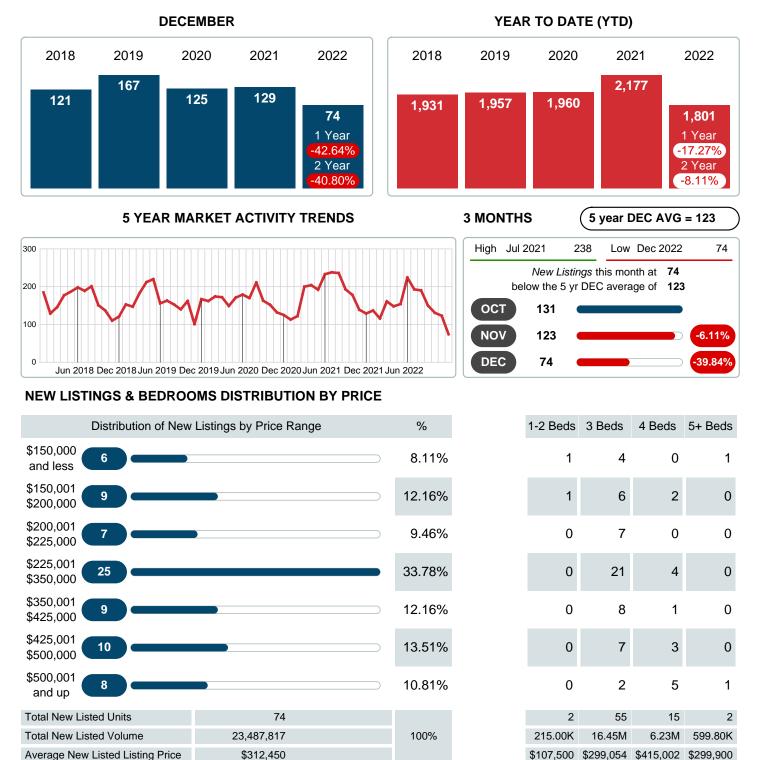
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## **NEW LISTINGS**

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RELEDATUM

Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Average Active Inventory Listing Price

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## **ACTIVE INVENTORY**

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Phone: 918-663-7500

256

100%

81.0

91,783,662

\$358,530

15

6.01M

92

39.00M

12

1.86M

137

\$154,875 \$327,818 \$423,947 \$400,726

44.91M

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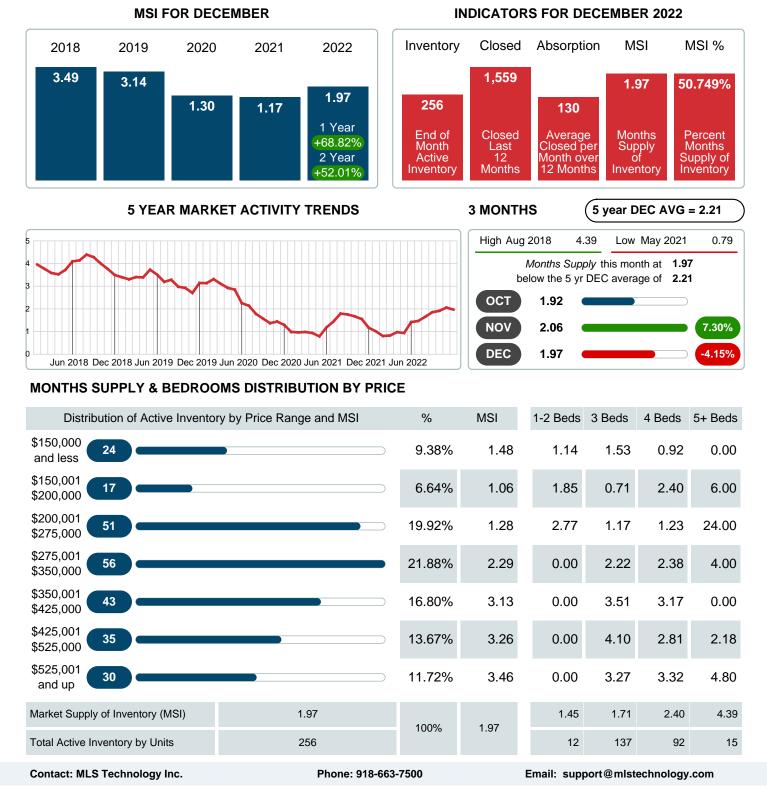
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## MONTHS SUPPLY of INVENTORY (MSI)

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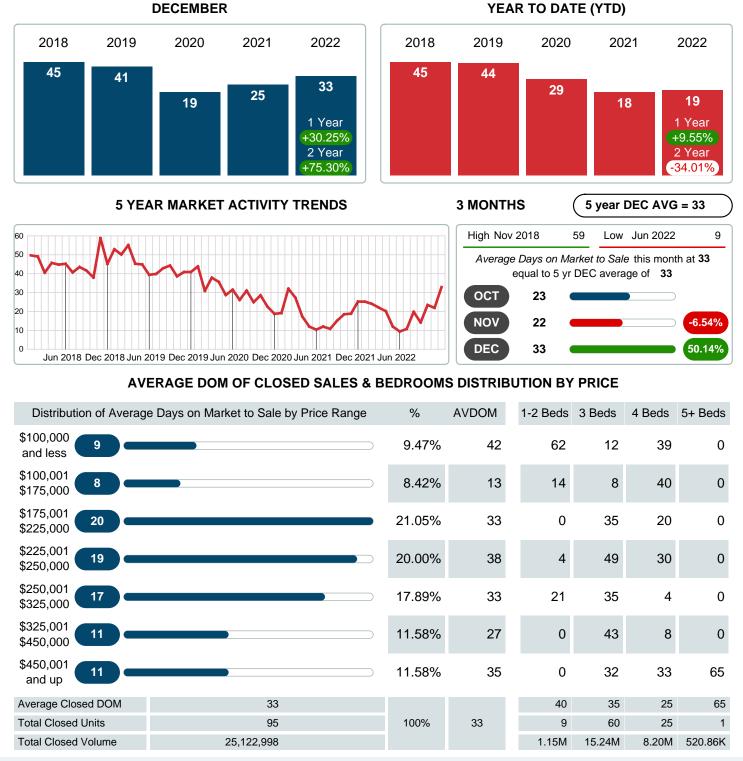
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## AVERAGE DAYS ON MARKET TO SALE

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DECEMBER

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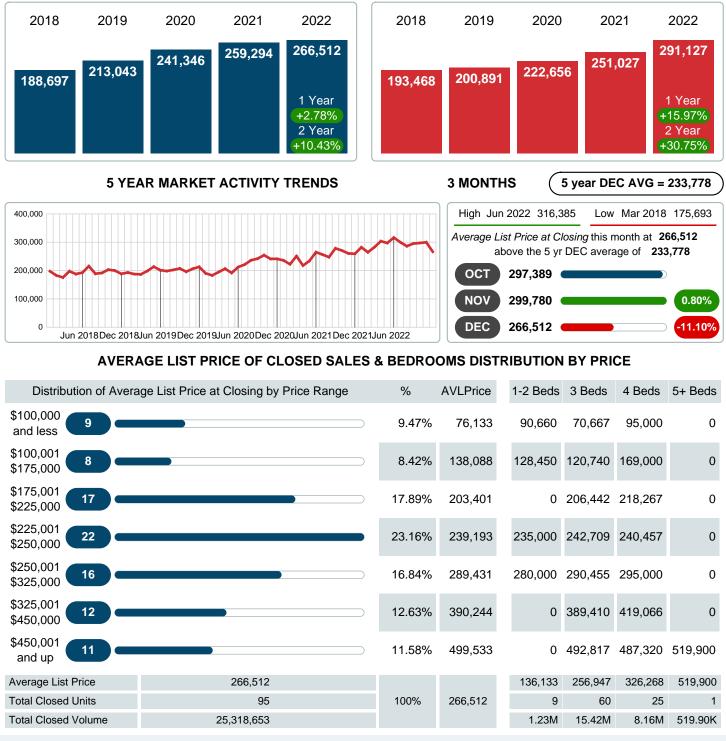




YEAR TO DATE (YTD)

## AVERAGE LIST PRICE AT CLOSING

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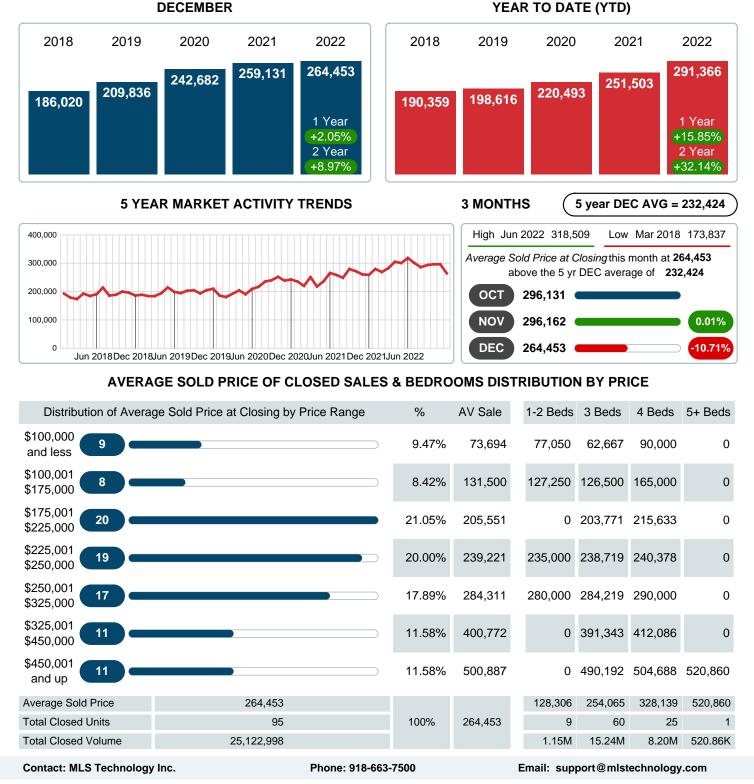
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## AVERAGE SOLD PRICE AT CLOSING

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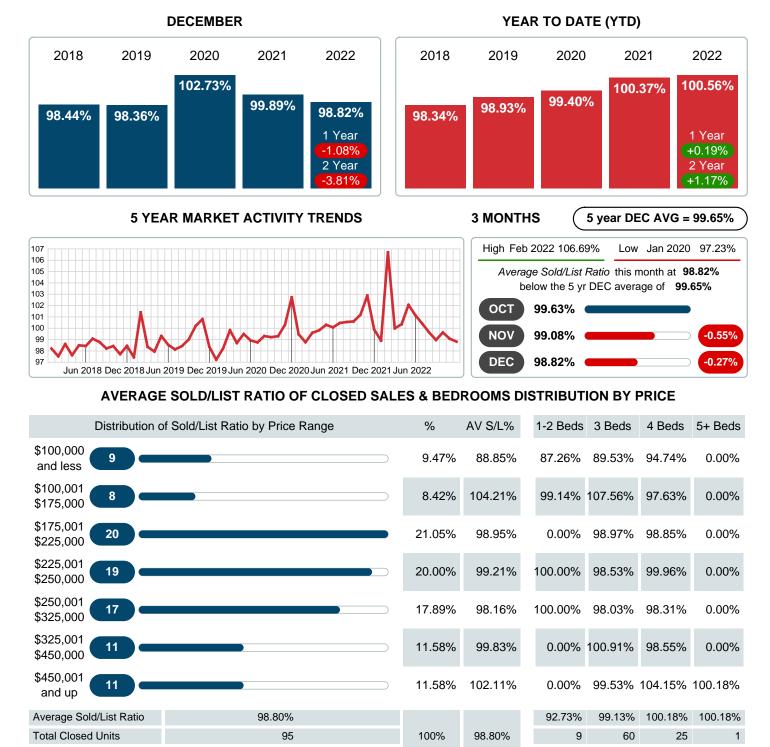
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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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Contact: MLS Technology Inc.

**Total Closed Volume** 

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Email: support@mlstechnology.com

15.24M

1.15M

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25,122,998

520.86K

8.20M

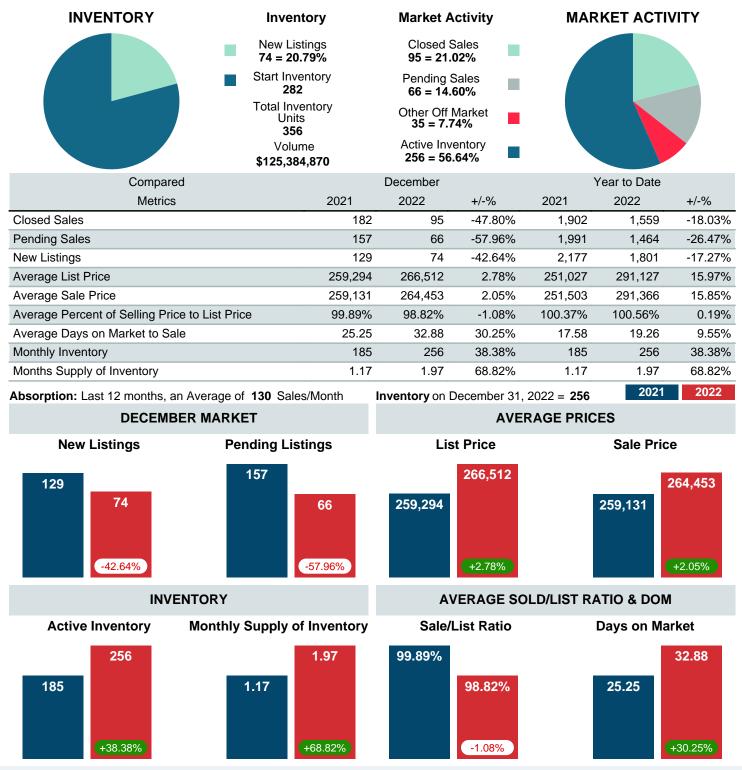
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## MARKET SUMMARY

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