

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



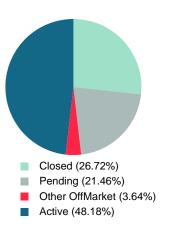
Last update: Aug 09, 2023

### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared		February	
Metrics	2021	2022	+/-%
Closed Listings	45	66	46.67%
Pending Listings	60	53	-11.67%
New Listings	43	59	37.21%
Average List Price	182,789	186,402	1.98%
Average Sale Price	177,417	180,779	1.90%
Average Percent of Selling Price to List Price	95.48%	96.38%	0.94%
Average Days on Market to Sale	34.33	35.47	3.31%
End of Month Inventory	136	119	-12.50%
Months Supply of Inventory	2.43	1.62	-33.28%

**Absorption:** Last 12 months, an Average of **73** Sales/Month **Active Inventory** as of February 28, 2022 = **119** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2022 decreased **12.50%** to 119 existing homes available for sale. Over the last 12 months this area has had an average of 73 closed sales per month. This represents an unsold inventory index of **1.62** MSI for this period.

## Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **1.90%** in February 2022 to \$180,779 versus the previous year at \$177,417.

### **Average Days on Market Lengthens**

The average number of **35.47** days that homes spent on the market before selling increased by 1.14 days or **3.31%** in February 2022 compared to last year's same month at **34.33** DOM.

# Sales Success for February 2022 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 59 New Listings in February 2022, up **37.21%** from last year at 43. Furthermore, there were 66 Closed Listings this month versus last year at 45, a **46.67%** increase.

Closed versus Listed trends yielded a 111.9% ratio, up from previous year's, February 2021, at 104.7%, a 6.89% upswing. This will certainly create pressure on a decreasing Monthï¿ $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

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# Real Estate is Local

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500





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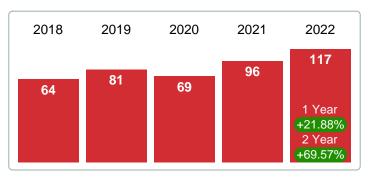
# **CLOSED LISTINGS**

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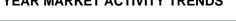
# **FEBRUARY**

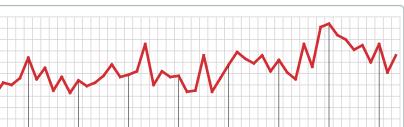
### 2022 2018 2019 2020 2021 66 45 42 35 31 1 Year +46.67% 2 Year +88.57%

# YEAR TO DATE (YTD)



# **5 YEAR MARKET ACTIVITY TRENDS**

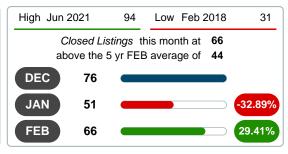




Dec 2019 Jun 2020

Dec 2020

### 5 year FEB AVG = 44 3 MONTHS



## **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Dec 2018 Jun 2019

	Distribution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	4	)	6.06%	39.0	4	0	0	0
\$50,001 \$75,000	6	)	9.09%	47.7	3	3	0	0
\$75,001 \$100,000	9	)	13.64%	31.4	5	3	1	0
\$100,001 \$200,000	75 Y		37.88%	29.6	6	17	2	0
\$200,001 \$225,000	A	)	6.06%	67.8	0	2	2	0
\$225,001 \$325,000			16.67%	18.7	0	8	3	0
\$325,001 and up	7	)	10.61%	56.9	0	1	6	0
Total Close	ed Units 66				18	34	14	0
Total Close	ed Volume 11,931,400		100%	35.5	1.65M	5.96M	4.32M	0.00B
Average Cl	losed Price \$180,779				\$91,736	\$175,393	\$308,343	\$0

Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com



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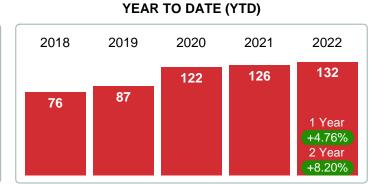


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# PENDING LISTINGS

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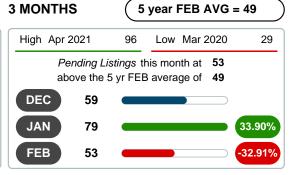
# **FEBRUARY** 2018 2022 2019 2020 2021 60 59 53 41 31 1 Year 2 Year



3 MONTHS

# 100 90 80 70 60 50 40 30 20 10 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

**5 YEAR MARKET ACTIVITY TRENDS** 



# PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 5		9.43%	47.2	1	4	0	0
\$75,001 \$100,000 <b>5</b>		9.43%	134.6	0	5	0	0
\$100,001 \$125,000 <b>5</b>		9.43%	41.6	3	2	0	0
\$125,001 \$200,000		33.96%	29.4	4	11	3	0
\$200,001 \$250,000		15.09%	49.3	0	6	2	0
\$250,001 \$350,000 <b>5</b>		9.43%	23.4	0	3	2	0
\$350,001 7 and up		13.21%	79.9	0	4	2	1
Total Pending Units	53			8	35	9	1
Total Pending Volume	10,933,610	100%	51.3	1.01M	6.85M	2.51M	559.00K
Average Listing Price	\$206,295			\$126,319	\$195,809	\$278,973	\$559,000

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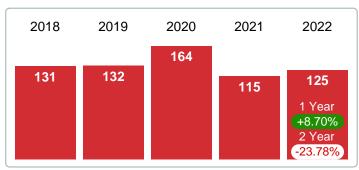
# **NEW LISTINGS**

Report produced on Aug 09, 2023 for MLS Technology Inc.

# **FEBRUARY**

## 2018 2019 2020 2021 2022 **78** 66 59 56 43 1 Year +37.21% 2 Year

# YEAR TO DATE (YTD)

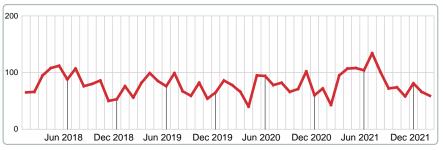


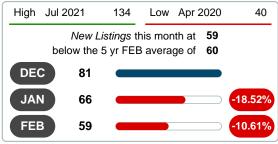
3 MONTHS

# **5 YEAR MARKET ACTIVITY TRENDS**









## **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	%		
\$25,000 and less			0.00%
\$25,001 \$75,000			15.25%
\$75,001 \$100,000			16.95%
\$100,001 \$175,000			25.42%
\$175,001 \$300,000			16.95%
\$300,001 \$475,000			15.25%
\$475,001 and up			10.17%
Total New Listed Units	59		
Total New Listed Volume	12,479,140		100%
Average New Listed Listing Price	\$197,459		

1-2 Beds	3 Beds	4 Beds	5+ Beds
0	0	0	0
1	6	2	0
3	6	1	0
6	8	1	0
2	7	1	0
0	4	5	0
0	0	3	3
12	31	13	3
1.56M	4.82M	4.23M	1.86M
\$130,212	\$155,629	\$325,738	\$619,167

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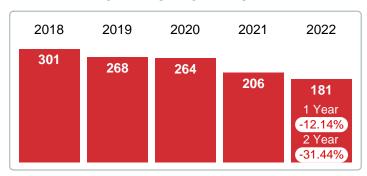
# **ACTIVE INVENTORY**

Report produced on Aug 09, 2023 for MLS Technology Inc.

# **END OF FEBRUARY**

# 2018 2019 2020 2021 2022 242 197 187 136 119 1 Year -12.50% 2 Year -36.36%

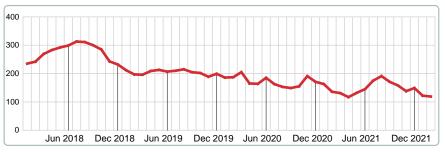
# **ACTIVE DURING FEBRUARY**

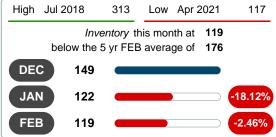


# **5 YEAR MARKET ACTIVITY TRENDS**









### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less 2		1.68%	66.5	2	0	0	0
\$25,001 \$75,000		17.65%	67.1	5	14	2	0
\$75,001 \$125,000		17.65%	68.6	7	13	1	0
\$125,001 \$225,000 <b>25</b>		21.01%	93.1	3	19	2	1
\$225,001 \$375,000		19.33%	71.4	1	15	5	2
\$375,001 \$675,000		13.45%	115.9	0	4	9	3
\$675,001 and up		9.24%	106.8	0	5	3	3
Total Active Inventory by Units	119			18	70	22	9
Total Active Inventory by Volume	36,017,145	100%	83.9	1.86M	20.59M	8.75M	4.82M
Average Active Inventory Listing Price	\$302,665			\$103,159	\$294,171	\$397,790	\$535,211

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# **MONTHS SUPPLY of INVENTORY (MSI)**

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# **MSI FOR FEBRUARY**

# 2018 2019 2020 2021 2022 5.61 4.44 3.83 2.43 1.62 1 Year -33.28% 2 Year -57.62%

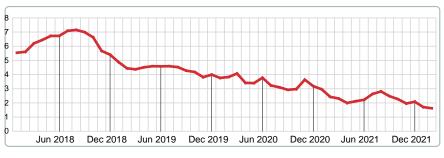
# **INDICATORS FOR FEBRUARY 2022**

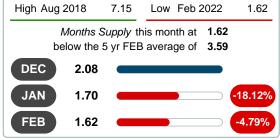


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS





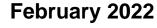


### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less		1.68%	1.41	1.85	0.00	0.00	0.00
\$25,001 \$75,000		17.65%	1.95	0.94	2.71	8.00	0.00
\$75,001 \$125,000		17.65%	1.43	1.75	1.37	0.86	0.00
\$125,001 \$225,000 <b>25</b>		21.01%	0.98	1.03	1.07	0.49	1.33
\$225,001 \$375,000		19.33%	1.57	1.71	1.82	0.98	2.67
\$375,001 \$675,000		13.45%	3.00	0.00	2.29	4.00	4.50
\$675,001 and up		9.24%	11.00	0.00	10.00	12.00	36.00
Market Supply of Inventory (MSI)	1.62	100%	1.62	1.22	1.62	1.67	4.00
Total Active Inventory by Units	119	100%	1.02	18	70	22	9

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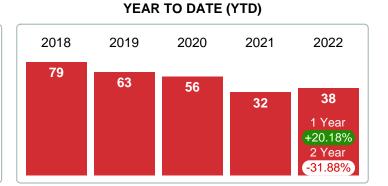


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# **AVERAGE DAYS ON MARKET TO SALE**

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# FEBRUARY 2018 2019 2020 2021 2022 82 59 55 34 35 1 Year +3.31% 2 Year



3 MONTHS



**5 YEAR MARKET ACTIVITY TRENDS** 



5 year FEB AVG = 53

# AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	6.06%	39	39	0	0	0
\$50,001 \$75,000	9.09%	48	57	39	0	0
\$75,001 \$100,000	13.64%	31	11	71	14	0
\$100,001 \$200,000 <b>25</b>	37.88%	30	29	29	41	0
\$200,001 \$225,000	6.06%	68	0	27	109	0
\$225,001 \$325,000	16.67%	19	0	24	6	0
\$325,001 and up	10.61%	57	0	30	61	0
Average Closed DOM 35			31	32	50	0
Total Closed Units 66	100%	35	18	34	14	
Total Closed Volume 11,931,400			1.65M	5.96M	4.32M	0.00B

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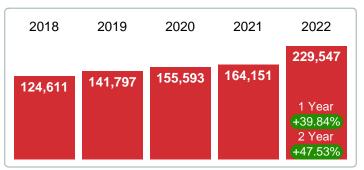
# **AVERAGE LIST PRICE AT CLOSING**

Report produced on Aug 09, 2023 for MLS Technology Inc.

# **FEBRUARY**

# 2018 2019 2020 2021 2022 116,420 138,286 130,397 182,789 186,402 1 Year +1.98% 2 Year +42.95%

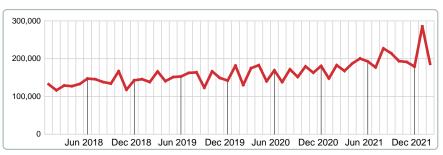
# YEAR TO DATE (YTD)



# **5 YEAR MARKET ACTIVITY TRENDS**



5 year FEB AVG = 150,859





## AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range		%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 4			6.06%	45,500	45,500	0	0	0
\$50,001 \$75,000			4.55%	68,133	70,800	81,333	0	0
\$75,001 \$100,000		⊃ <b>1</b> :	3.64%	86,689	91,640	93,800	104,999	0
\$100,001 \$200,000		4	0.91%	145,006	142,025	156,482	155,450	0
\$200,001 \$225,000 <b>5</b>		o .	7.58%	217,780	0	219,950	239,750	0
\$225,001 \$325,000		) <b>1</b> 8	8.18%	281,175	0	273,013	270,000	0
\$325,001 and up		) !	9.09%	459,633	0	325,000	459,633	0
Average List Price	186,402				94,708	180,429	318,800	0
Total Closed Units	66	1	00%	186,402	18	34	14	
Total Closed Volume	12,302,549				1.70M	6.13M	4.46M	0.00B

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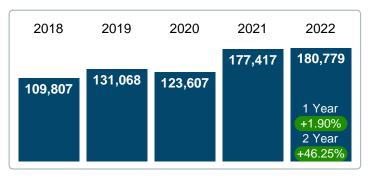


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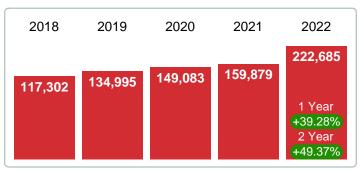
# **AVERAGE SOLD PRICE AT CLOSING**

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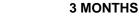
# **FEBRUARY**



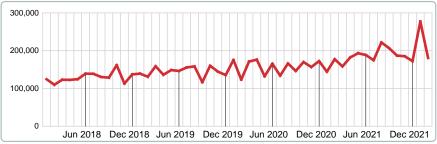
# YEAR TO DATE (YTD)



# **5 YEAR MARKET ACTIVITY TRENDS**









# AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 4		6.06%	44,375	44,375	0	0	0
\$50,001 \$75,000		9.09%	66,650	67,833	65,467	0	0
\$75,001 \$100,000		13.64%	88,378	88,500	84,967	98,000	0
\$100,001 \$200,000 <b>25</b>		37.88%	149,040	137,958	152,544	152,500	0
\$200,001 \$225,000		6.06%	214,725	0	217,450	212,000	0
\$225,001 \$325,000		16.67%	267,445	0	268,238	265,333	0
\$325,001 7 and up		10.61%	433,114	0	338,000	448,967	0
Average Sold Price	180,779			91,736	175,393	308,343	0
Total Closed Units	66	100%	180,779	18	34	14	
Total Closed Volume	11,931,400			1.65M	5.96M	4.32M	0.00B

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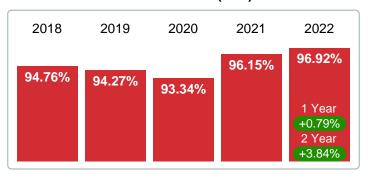
# AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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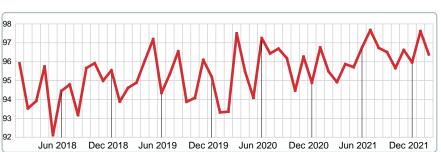
# **FEBRUARY**

# 2018 2019 2020 2021 2022 93.53% 94.62% 95.48% 96.38% 1 Year +0.94% 2 Year +3.24%

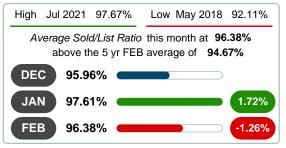
# YEAR TO DATE (YTD)



# **5 YEAR MARKET ACTIVITY TRENDS**



# **3 MONTHS** ( 5 year FEB AVG = 94.67%



# AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		6.06%	97.18%	97.18%	0.00%	0.00%	0.00%
\$50,001 \$75,000		9.09%	89.30%	96.11%	82.50%	0.00%	0.00%
\$75,001 \$100,000		13.64%	94.79%	97.25%	91.18%	93.33%	0.00%
\$100,001 \$200,000 <b>25</b>		37.88%	97.40%	96.85%	97.53%	98.03%	0.00%
\$200,001 \$225,000		6.06%	94.64%	0.00%	98.86%	90.41%	0.00%
\$225,001 \$325,000		16.67%	98.22%	0.00%	98.25%	98.15%	0.00%
\$325,001 7 and up		10.61%	98.48%	0.00%	104.00%	97.56%	0.00%
Average Sold/List Ratio	96.40%			96.91%	96.08%	96.43%	0.00%
Total Closed Units	66	100%	96.40%	18	34	14	
Total Closed Volume	11,931,400			1.65M	5.96M	4.32M	0.00B

Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com

**RE** DATUM



# Last update: Aug 09, 2023



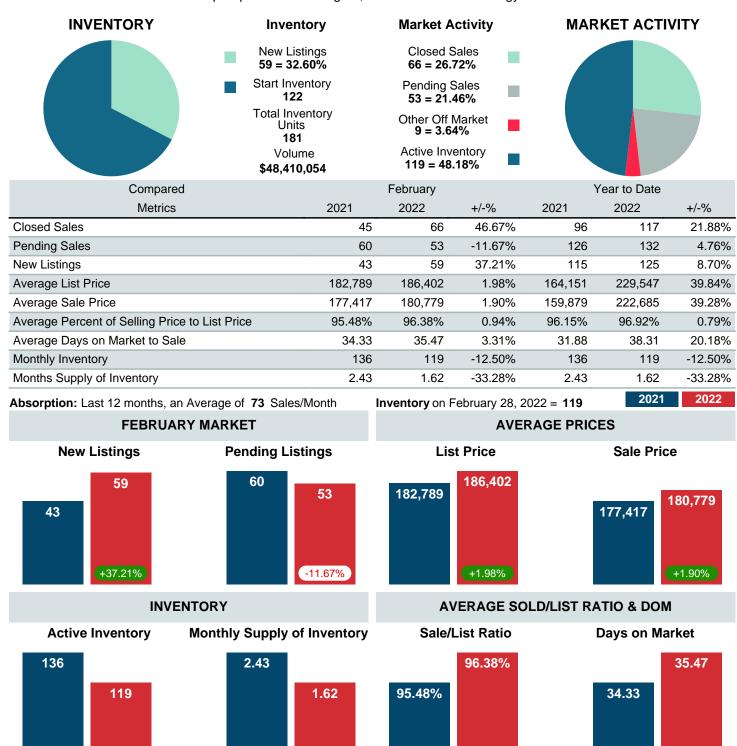




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### MARKET SUMMARY

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Phone: 918-663-7500

+0.94%

-33.28%

-12.50%

Contact: MLS Technology Inc.

+3.31%