

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	February		
Metrics	2021	2022	+/-%
Closed Listings	45	66	46.67%
Pending Listings	60	53	-11.67%
New Listings	43	59	37.21%
Median List Price	159,900	155,450	-2.78%
Median Sale Price	157,000	152,500	-2.87%
Median Percent of Selling Price to List Price	98.19%	99.84%	1.68%
Median Days on Market to Sale	9.00	11.50	27.78%
End of Month Inventory	136	119	-12.50%
Months Supply of Inventory	2.43	1.62	-33.28%

Absorption: Last 12 months, an Average of **73** Sales/Month Active Inventory as of February 28, 2022 = **119**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2022 decreased **12.50%** to 119 existing homes available for sale. Over the last 12 months this area has had an average of 73 closed sales per month. This represents an unsold inventory index of **1.62** MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **2.87%** in February 2022 to \$152,500 versus the previous year at \$157,000.

Median Days on Market Lengthens

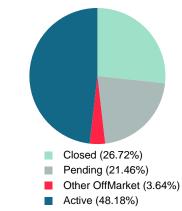
The median number of **11.50** days that homes spent on the market before selling increased by 2.50 days or **27.78%** in February 2022 compared to last year's same month at **9.00** DOM.

Sales Success for February 2022 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 59 New Listings in February 2022, up **37.21%** from last year at 43. Furthermore, there were 66 Closed Listings this month versus last year at 45, a **46.67%** increase.

Closed versus Listed trends yielded a **111.9%** ratio, up from previous year's, February 2021, at **104.7%**, a **6.89%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



Total Closed Volume

Median Closed Price

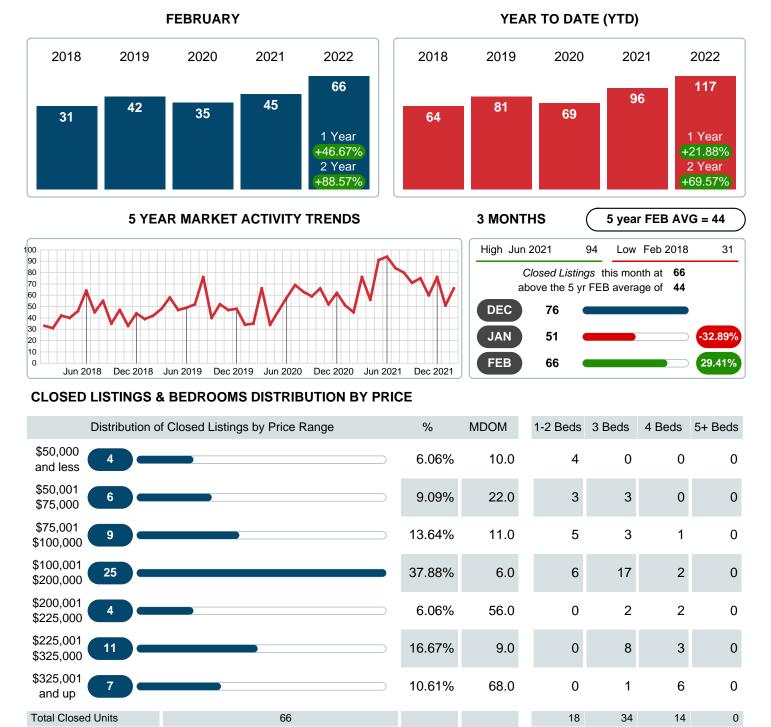
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CLOSED LISTINGS

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100%

11.5

1.65M

5.96M

Email: support@mlstechnology.com

\$85,750 \$172,500 \$280,000

4.32M

11,931,400

\$152,500

0.00B

\$0

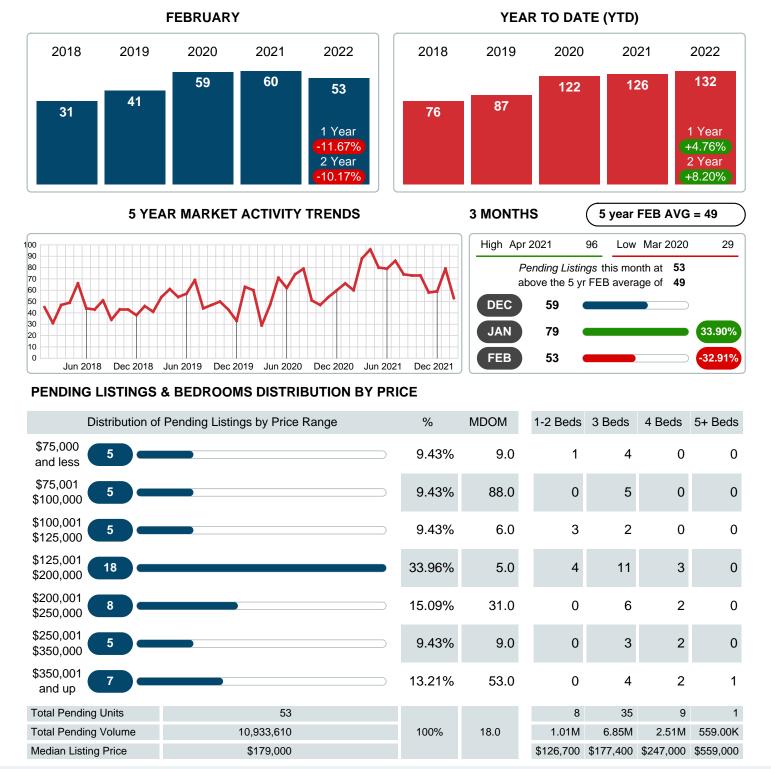


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PENDING LISTINGS

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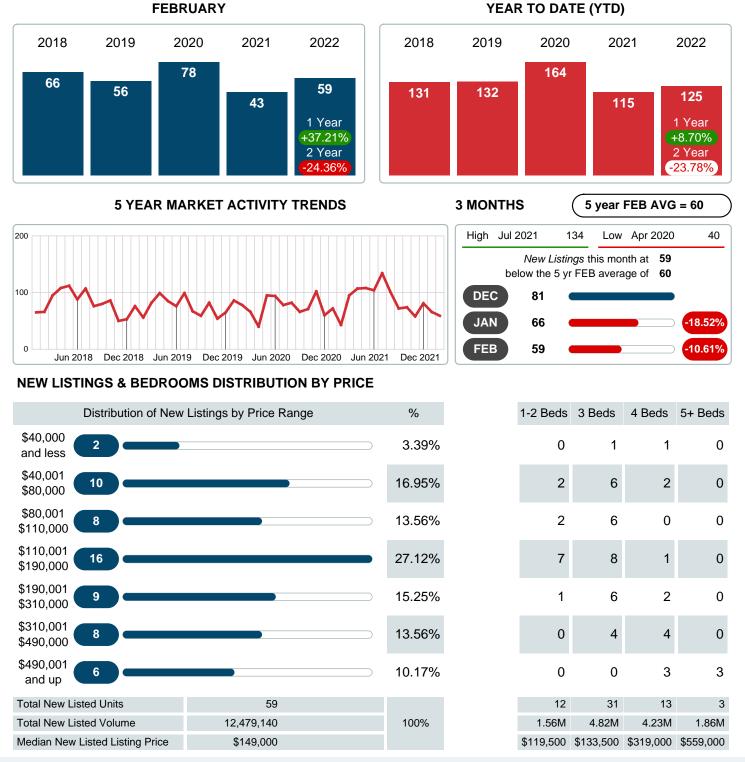


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NEW LISTINGS

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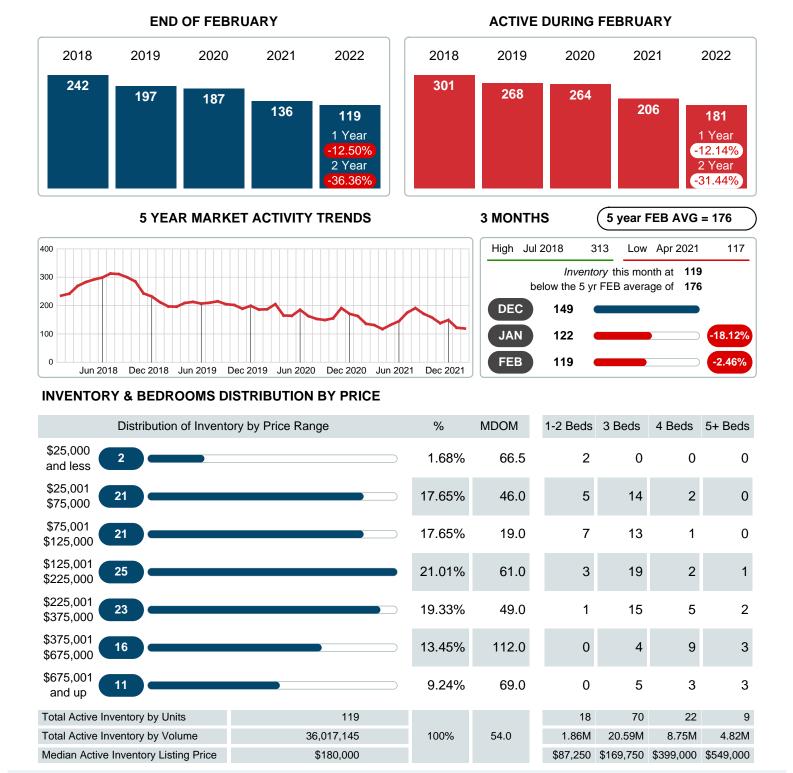


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ACTIVE INVENTORY

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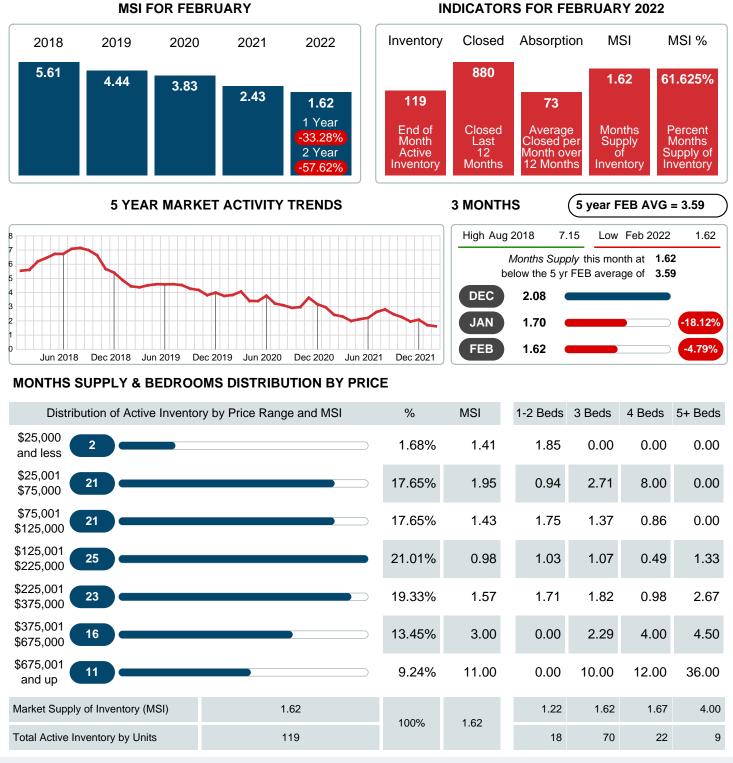


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MONTHS SUPPLY of INVENTORY (MSI)

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FEBRUARY

February 2022



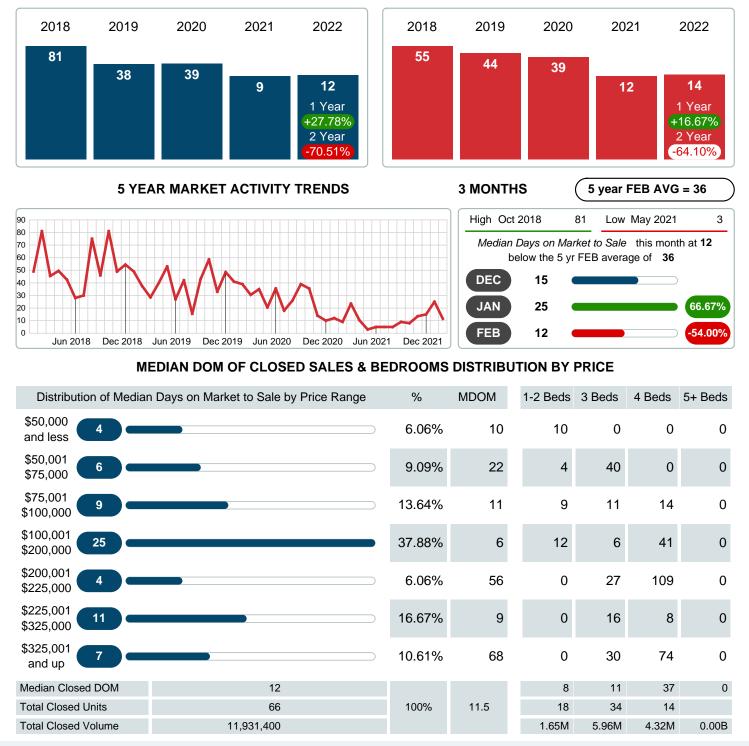
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YEAR TO DATE (YTD)

MEDIAN DAYS ON MARKET TO SALE

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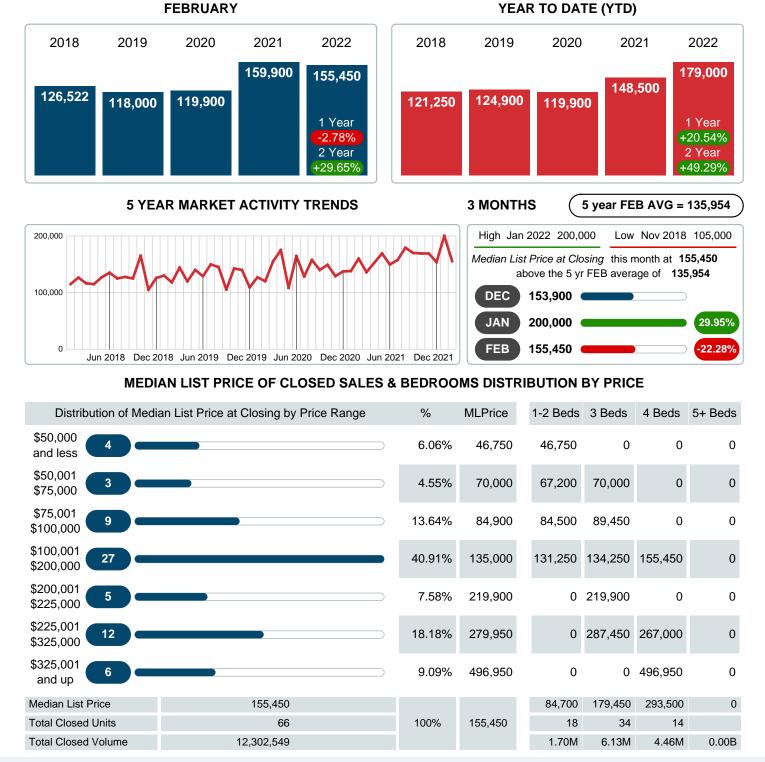


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MEDIAN LIST PRICE AT CLOSING

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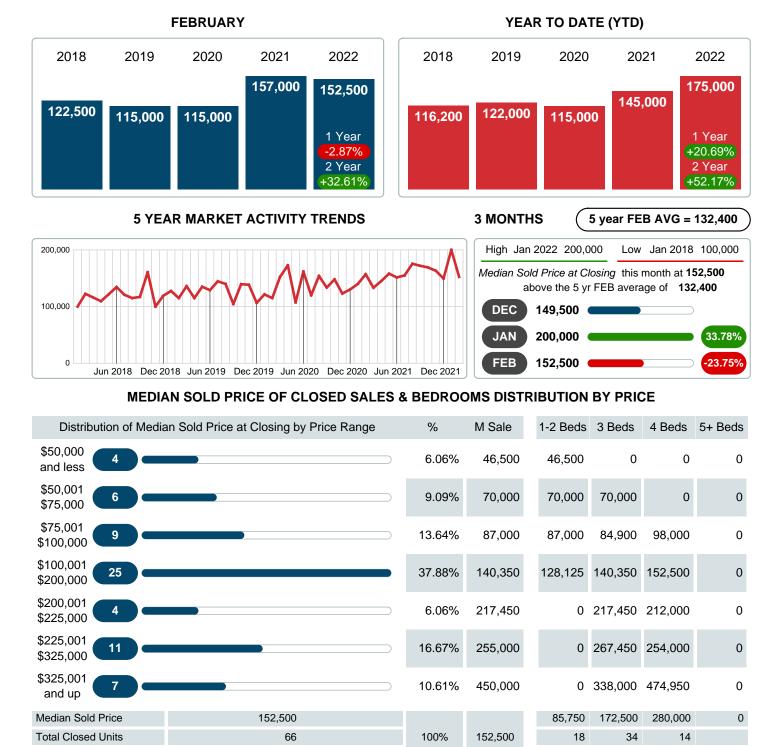


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MEDIAN SOLD PRICE AT CLOSING

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Total Closed Volume

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5.96M

1.65M

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11,931,400

0.00B

4.32M

FEBRUARY

February 2022



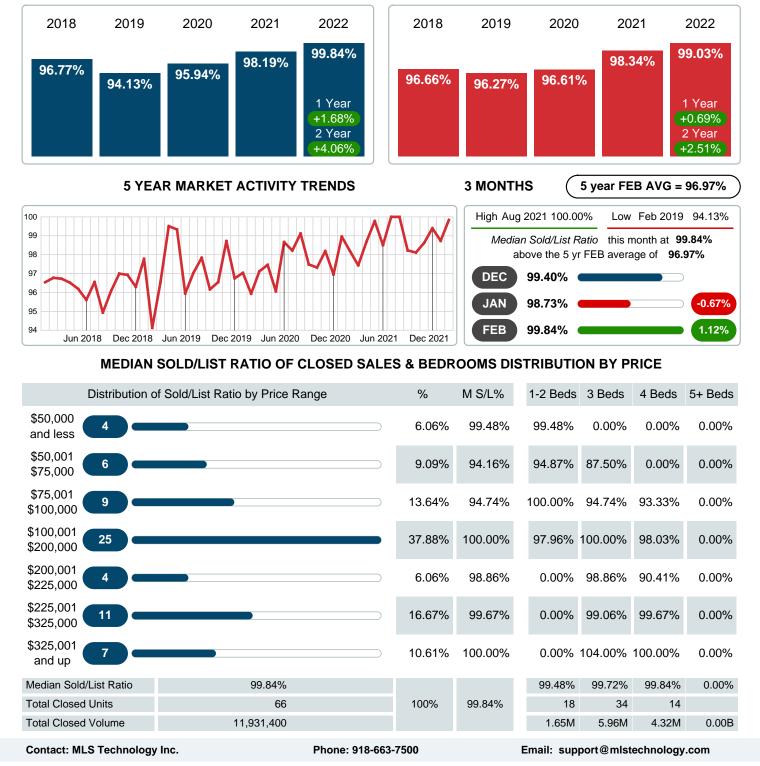
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YEAR TO DATE (YTD)

MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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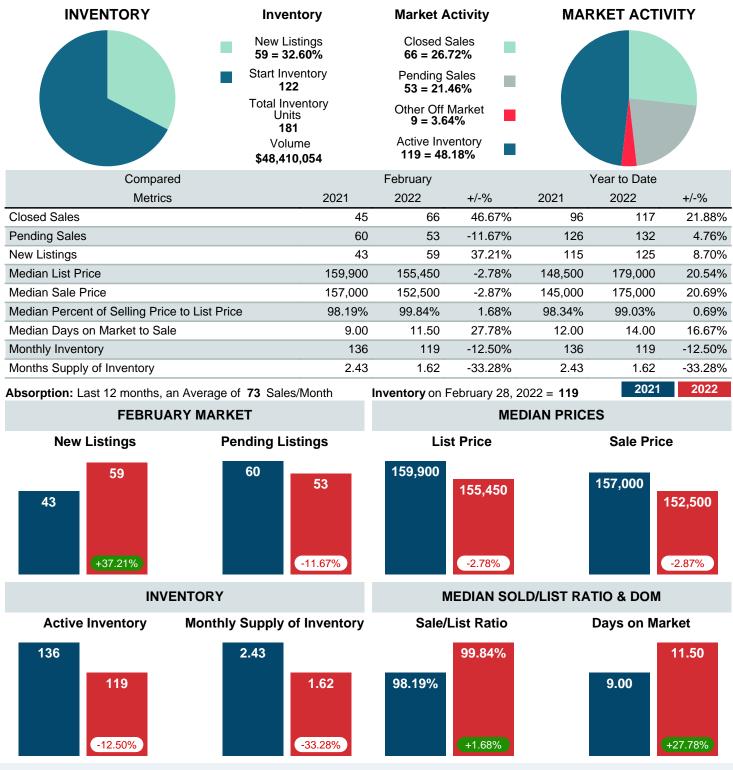


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MARKET SUMMARY

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