## February 2022

Area Delimited by County Of Bryan - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	February		
Metrics	2021	2022	+/-%
Closed Listings	27	42	55.56%
Pending Listings	27	35	29.63%
New Listings	28	58	107.14%
Average List Price	223,915	310,337	38.60%
Average Sale Price	210,015	294,472	40.21%
Average Percent of Selling Price to List Price	94.47%	96.58%	2.24%
Average Days on Market to Sale	21.30	32.76	53.84%
End of Month Inventory	60	79	31.67%
Months Supply of Inventory	1.43	1.61	12.83%

Absorption: Last 12 months, an Average of 49 Sales/Month Active Inventory as of February 28, 2022 = 79

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of February 2022 rose 31.67% to 79 existing homes available for sale. Over the last 12 months this area has had an average of 49 closed sales per month. This represents an unsold inventory index of 1.61 MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 40.21% in February 2022 to \$294,472 versus the previous year at \$210,015.

#### Average Days on Market Lengthens

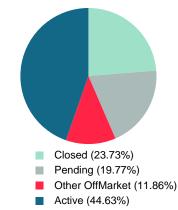
The average number of 32.76 days that homes spent on the market before selling increased by 11.47 days or 53.84% in February 2022 compared to last year's same month at 21.30 DOM.

#### Sales Success for February 2022 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 58 New Listings in February 2022, up 107.14% from last year at 28. Furthermore, there were 42 Closed Listings this month versus last year at 27, a 55.56% increase.

Closed versus Listed trends yielded a 72.4% ratio, down from previous year's, February 2021, at 96.4%, a 24.90% downswing. This will certainly create pressure on an increasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buving or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

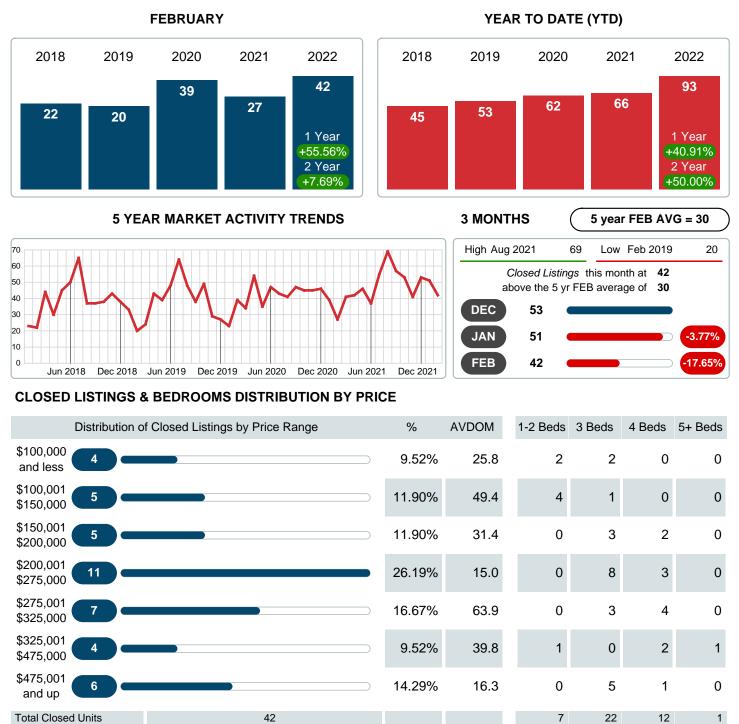
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## **CLOSED LISTINGS**

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Contact: MLS Technology Inc.

**Total Closed Volume** 

Average Closed Price

Phone: 918-663-7500

100%

32.8

Email: support@mlstechnology.com

\$156,714 \$313,487 \$324,926 \$475,000

6.90M

1.10M

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12,367,815

\$294,472

475.00K

3.90M

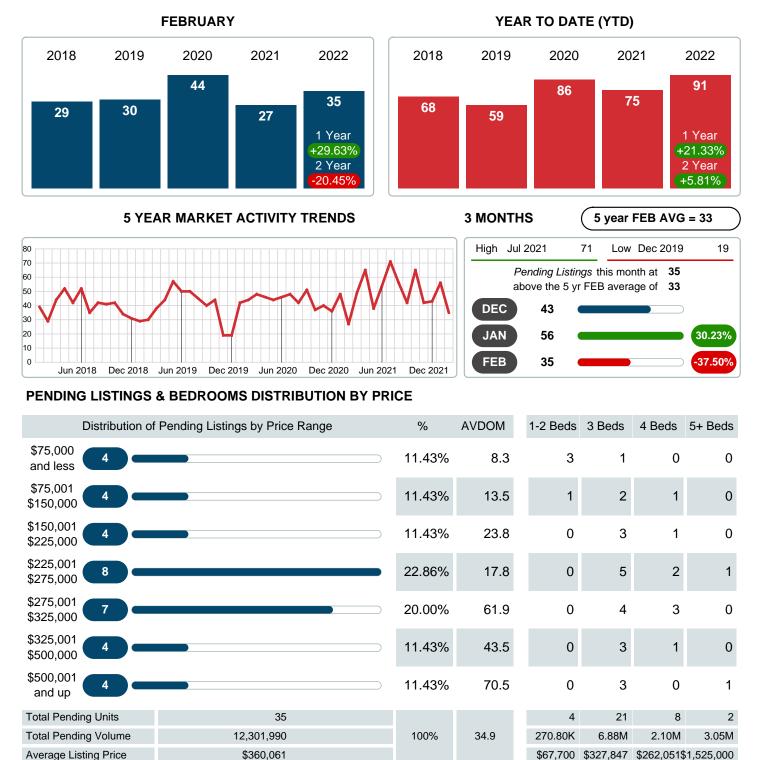
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### PENDING LISTINGS

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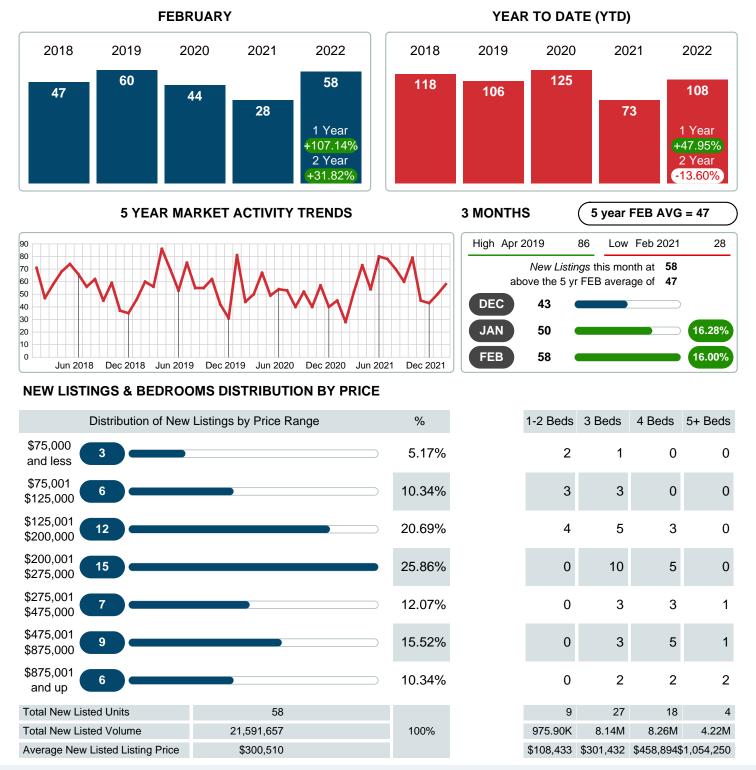
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### **NEW LISTINGS**

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RELEDATUM

9

Total Active Inventory by Units

Total Active Inventory by Volume

Average Active Inventory Listing Price

and up

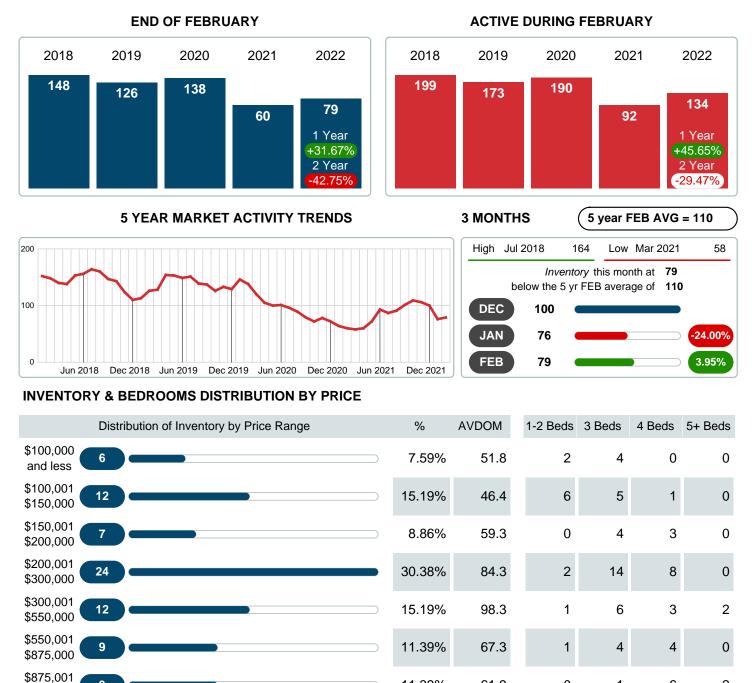
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### **ACTIVE INVENTORY**

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11.39%

100%

61.9

71.5

0

12

2.62M

1

38

\$217,983 \$299,522 \$562,584\$1,054,250

11.38M

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79

32,279,242

\$408,598

6

25

14.06M

2

4

4.22M

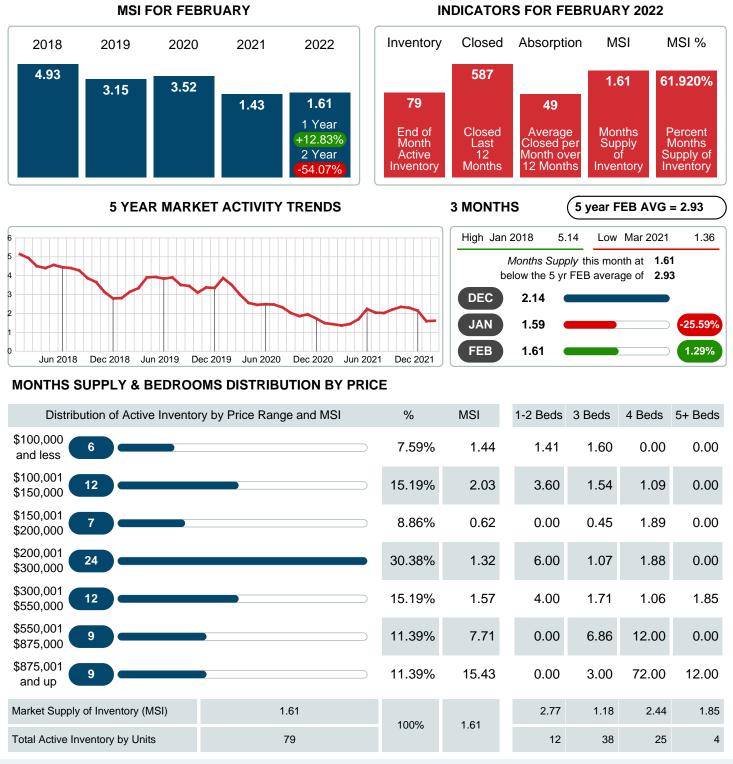
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## MONTHS SUPPLY of INVENTORY (MSI)

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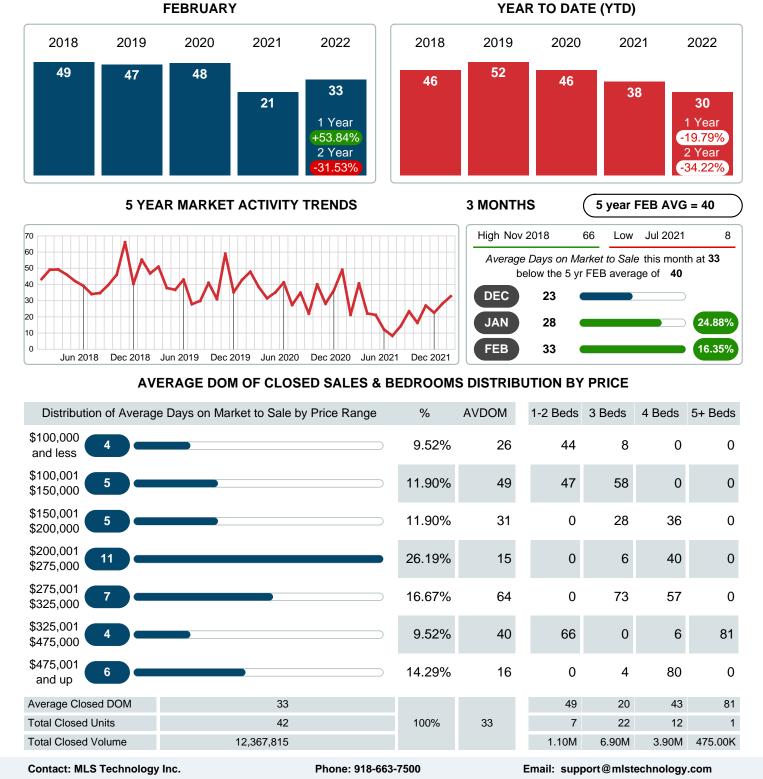
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## AVERAGE DAYS ON MARKET TO SALE

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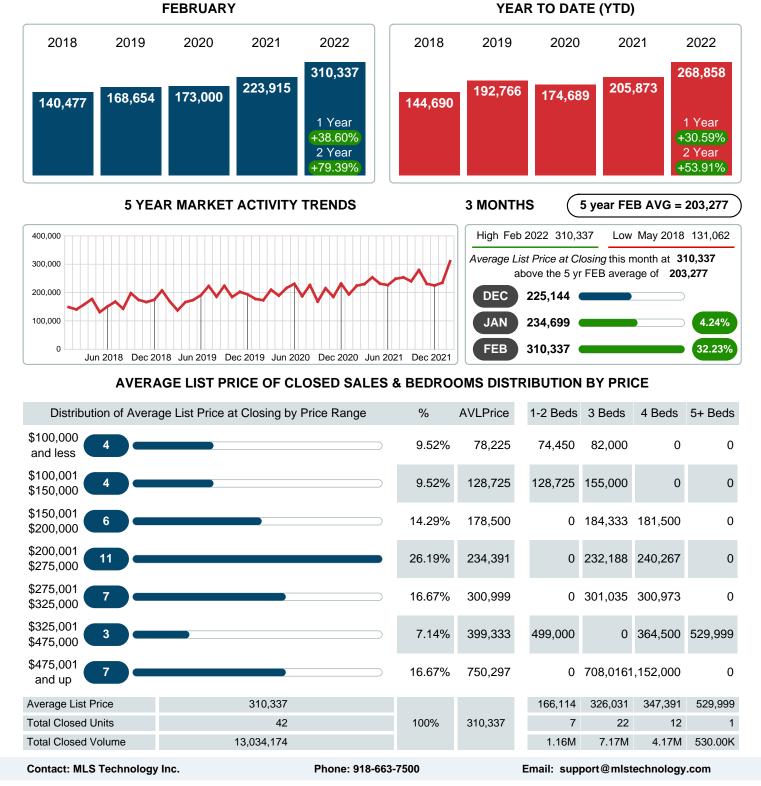
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## AVERAGE LIST PRICE AT CLOSING

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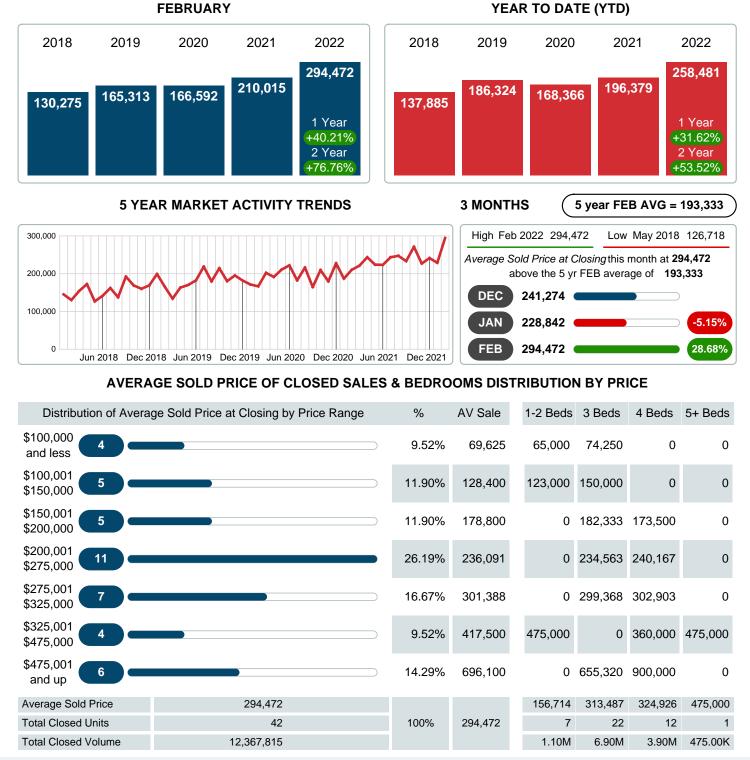
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## AVERAGE SOLD PRICE AT CLOSING

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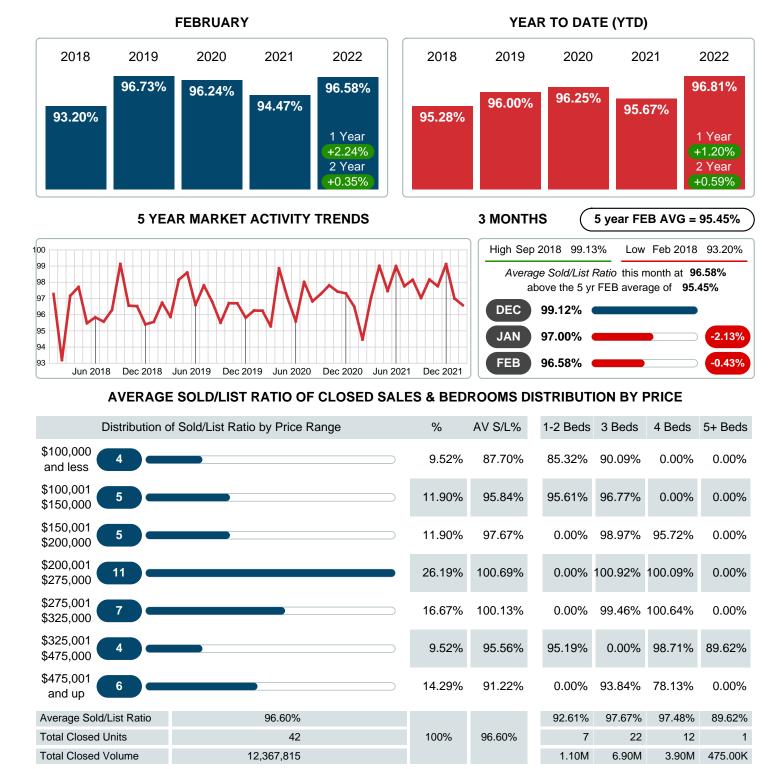
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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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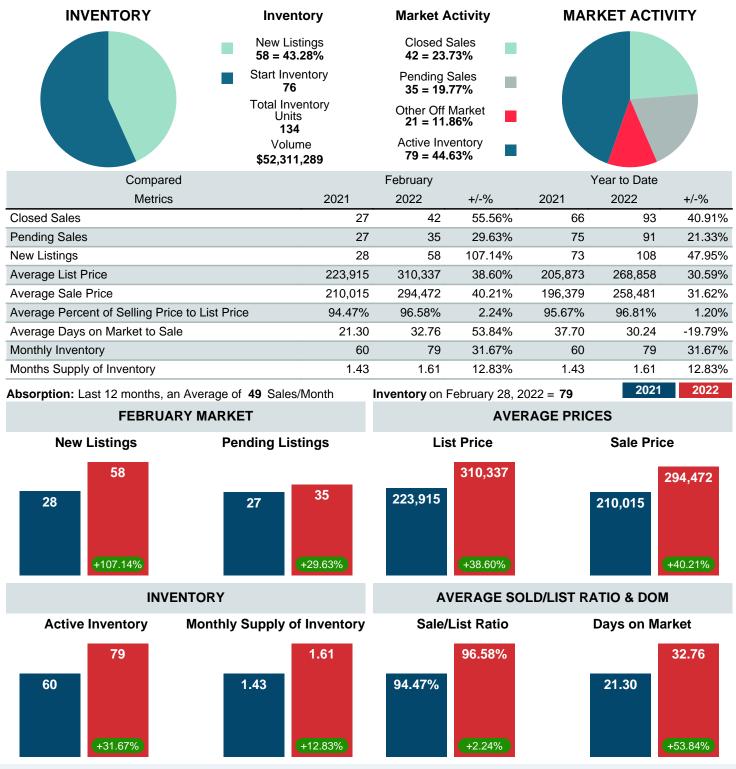
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## MARKET SUMMARY

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