

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



Last update: Aug 09, 2023

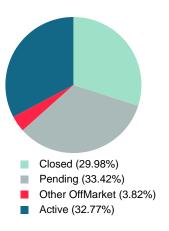
#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

| Compared                                       | February |         |         |  |  |  |  |
|--|----------|---------|---------|--|--|--|--|
| Metrics  | 2021     | 2022    | +/-%    |  |  |  |  |
| Closed Listings                                | 992      | 1,106   | 11.49%  |  |  |  |  |
| Pending Listings                               | 1,115    | 1,233   | 10.58%  |  |  |  |  |
| New Listings                                   | 1,076    | 1,244   | 15.61%  |  |  |  |  |
| Average List Price                             | 246,400  | 262,730 | 6.63%   |  |  |  |  |
| Average Sale Price                             | 242,559  | 263,000 | 8.43%   |  |  |  |  |
| Average Percent of Selling Price to List Price | 98.60%   | 101.26% | 2.69%   |  |  |  |  |
| Average Days on Market to Sale                 | 30.91    | 20.68   | -33.10% |  |  |  |  |
| End of Month Inventory                         | 1,514    | 1,209   | -20.15% |  |  |  |  |
| Months Supply of Inventory                     | 1.11     | 0.80    | -27.31% |  |  |  |  |

Absorption: Last 12 months, an Average of 1,503 Sales/Month

Active Inventory as of February 28, 2022 = 1,209



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2022 decreased **20.15%** to 1,209 existing homes available for sale. Over the last 12 months this area has had an average of 1,503 closed sales per month. This represents an unsold inventory index of **0.80** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **8.43%** in February 2022 to \$263,000 versus the previous year at \$242,559.

#### **Average Days on Market Shortens**

The average number of **20.68** days that homes spent on the market before selling decreased by 10.23 days or **33.10%** in February 2022 compared to last year's same month at **30.91** DOM.

#### Sales Success for February 2022 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 1,244 New Listings in February 2022, up **15.61%** from last year at 1,076. Furthermore, there were 1,106 Closed Listings this month versus last year at 992, a **11.49%** increase.

Closed versus Listed trends yielded a **88.9%** ratio, down from previous year's, February 2021, at **92.2%**, a **3.56%** downswing. This will certainly create pressure on a decreasing Monthi¿½s Supply of Inventory (MSI) in the months to come.

#### What's in this Issue

| Closed Listings                                | 2  |
|--|----|
| Pending Listings                               | 3  |
| New Listings                                   | 4  |
| Inventory                                      | 5  |
| Months Supply of Inventory                     | 6  |
| Average Days on Market to Sale                 | 7  |
| Average List Price at Closing                  | 8  |
| Average Sale Price at Closing                  | 9  |
| Average Percent of Selling Price to List Price | 10 |
| Market Summary                                 | 11 |

#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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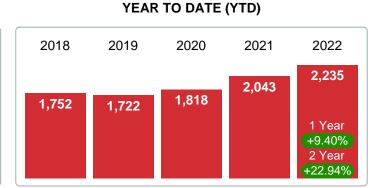


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#### **CLOSED LISTINGS**

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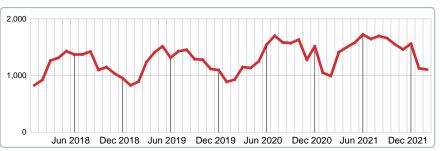
# PEBRUARY 2018 2019 2020 2021 2022 1,106 923 894 928 1 Year +11.49% 2 Year 2 Year

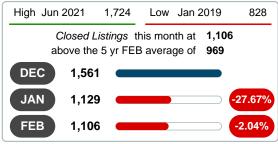


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year FEB AVG = 969





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

| Distribution           | of Closed Listings by Price Range | %      | AVDOM | 1-2 Beds  | 3 Beds    | 4 Beds    | 5+ Beds   |
|------------------------|-----------------------------------|--------|-------|-----------|-----------|-----------|-----------|
| \$100,000 and less     |                                   | 10.40% | 26.8  | 63        | 46        | 5         | 1         |
| \$100,001<br>\$150,000 |                                   | 12.21% | 20.1  | 30        | 92        | 13        | 0         |
| \$150,001<br>\$175,000 |                                   | 8.86%  | 14.7  | 10        | 75        | 13        | 0         |
| \$175,001<br>\$250,000 |                                   | 27.85% | 15.8  | 22        | 230       | 53        | 3         |
| \$250,001<br>\$325,000 |                                   | 15.73% | 15.7  | 10        | 86        | 71        | 7         |
| \$325,001<br>\$450,000 |                                   | 14.74% | 22.8  | 5         | 61        | 82        | 15        |
| \$450,001 and up       |                                   | 10.22% | 38.4  | 0         | 26        | 69        | 18        |
| Total Closed Units     | 1,106                             |        |       | 140       | 616       | 306       | 44        |
| Total Closed Volume    | 290,878,494                       | 100%   | 20.7  | 18.75M    | 138.51M   | 112.21M   | 21.41M    |
| Average Closed Price   | \$263,000                         |        |       | \$133,959 | \$224,848 | \$366,695 | \$486,576 |



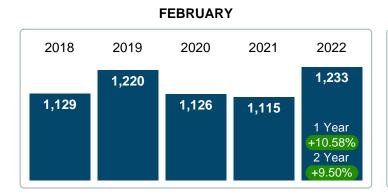
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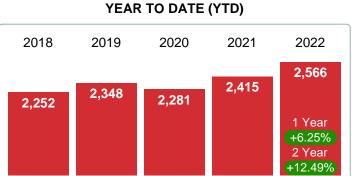


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#### PENDING LISTINGS

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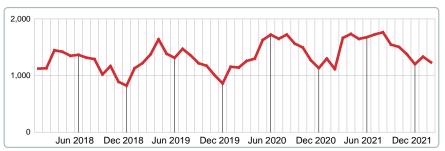




#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

(5 year FEB AVG = 1,165





#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of                   | Pending Listings by Price Range | %      | AVDOM | 1-2 Beds  | 3 Beds    | 4 Beds    | 5+ Beds   |
|-----------------------------------|---------------------------------|--------|-------|-----------|-----------|-----------|-----------|
| \$100,000 and less                |                                 | 9.89%  | 30.8  | 63        | 53        | 5         | 1         |
| \$100,001<br>\$150,000            |                                 | 9.49%  | 22.6  | 25        | 80        | 11        | 1         |
| \$150,001<br>\$200,000 <b>221</b> |                                 | 17.92% | 20.5  | 20        | 166       | 33        | 2         |
| \$200,001<br>\$275,000            |                                 | 26.28% | 12.7  | 22        | 216       | 83        | 3         |
| \$275,001<br>\$350,000            |                                 | 14.19% | 30.3  | 7         | 77        | 83        | 8         |
| \$350,001<br>\$475,000            |                                 | 11.44% | 31.5  | 1         | 59        | 68        | 13        |
| \$475,001<br>and up               | •                               | 10.79% | 52.0  | 2         | 22        | 70        | 39        |
| Total Pending Units               | 1,233                           |        |       | 140       | 673       | 353       | 67        |
| Total Pending Volume              | 345,979,098                     | 100%   | 25.5  | 19.97M    | 157.96M   | 128.35M   | 39.70M    |
| Average Listing Price             | \$279,076                       |        |       | \$142,678 | \$234,708 | \$363,599 | \$592,467 |



3,000

2,000

1,000

#### February 2022

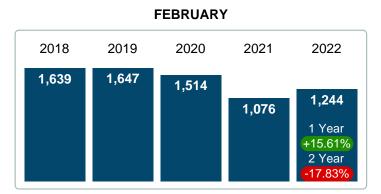
Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

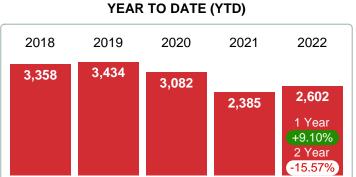


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#### **NEW LISTINGS**

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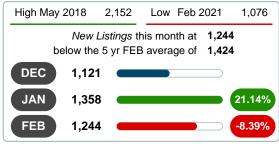




#### **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

| Distribution of New               | Listings by Price Rai | nge | %      |
|-----------------------------------|-----------------------|-----|--------|
| \$100,000<br>and less             |                       |     | 8.52%  |
| \$100,001<br>\$150,000            |                       |     | 10.69% |
| \$150,001<br>\$200,000 <b>223</b> |                       |     | 17.93% |
| \$200,001<br>\$275,000            |                       |     | 26.21% |
| \$275,001<br>\$350,000            |                       |     | 14.23% |
| \$350,001<br>\$475,000            |                       |     | 11.58% |
| \$475,001<br>and up               |                       |     | 10.85% |
| Total New Listed Units            | 1,244                 |     |        |
| Total New Listed Volume           | 357,803,525           |     | 100%   |
| Average New Listed Listing Price  | \$278,307             |     |        |

| 1-2 Beds  | 3 Beds    | 4 Beds    | 5+ Beds   |
|-----------|-----------|-----------|-----------|
| 55        | 48        | 3         | 0         |
| 32        | 93        | 7         | 1         |
| 26        | 158       | 38        | 1         |
| 19        | 213       | 92        | 2         |
| 9         | 77        | 82        | 9         |
| 2         | 60        | 71        | 11        |
| 0         | 32        | 68        | 35        |
| 143       | 681       | 361       | 59        |
| 20.37M    | 165.75M   | 130.51M   | 41.16M    |
| \$142,445 | \$243,398 | \$361,537 | \$697,711 |

Contact: MLS Technology Inc.

Phone: 918-663-7500



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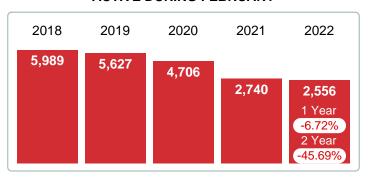
#### **ACTIVE INVENTORY**

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#### **END OF FEBRUARY**

# 2018 2019 2020 2021 2022 4,293 3,844 3,162 1,502 1,209 1 Year -19.51% 2 Year -61.76%

#### **ACTIVE DURING FEBRUARY**

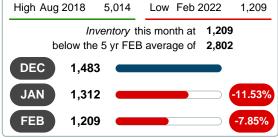


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### TIVITY TRENDS 3 MONTHS







#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

| Distribution of Invento                | ory by Price Range | %      | AVDOM | 1-2 Beds  | 3 Beds    | 4 Beds      | 5+ Beds   |
|--|--------------------|--------|-------|-----------|-----------|-------------|-----------|
| \$75,000 and less                      |                    | 8.02%  | 110.4 | 63        | 24        | 8           | 2         |
| \$75,001<br>\$150,000                  |                    | 13.40% | 80.4  | 64        | 82        | 15          | 1         |
| \$150,001<br>\$225,000                 |                    | 15.80% | 54.0  | 27        | 118       | 44          | 2         |
| \$225,001<br>\$375,000 <b>289</b>      |                    | 23.90% | 73.5  | 16        | 143       | 118         | 12        |
| \$375,001<br>\$500,000                 |                    | 14.81% | 71.1  | 12        | 73        | 76          | 18        |
| \$500,001<br>\$775,000                 |                    | 13.81% | 91.4  | 3         | 44        | 93          | 27        |
| \$775,001 and up                       |                    | 10.26% | 100.5 | 4         | 25        | 41          | 54        |
| Total Active Inventory by Units        | 1,209              |        |       | 189       | 509       | 395         | 116       |
| Total Active Inventory by Volume       | 530,460,728        | 100%   | 79.2  | 32.99M    | 174.56M   | 194.30M     | 128.61M   |
| Average Active Inventory Listing Price | \$438,760          |        |       | \$174,543 | \$342,950 | \$491,905\$ | 1,108,690 |



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#### MONTHS SUPPLY of INVENTORY (MSI)

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#### **MSI FOR FEBRUARY**

# 2018 2019 2020 2021 2022 3.66 3.26 2.53 1.10 0.80 1 Year -26.73% 2 Year -68.25%

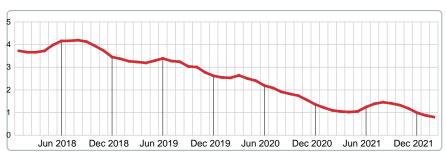
#### **INDICATORS FOR FEBRUARY 2022**

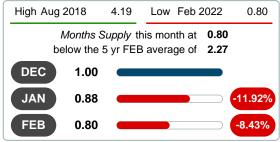


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS







#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Active Inventor  | ry by Price Range and MSI | %      | MSI  | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|----------------------------------|---------------------------|--------|------|----------|--------|--------|---------|
| \$75,000 and less                |                           | 8.02%  | 1.04 | 1.27     | 0.63   | 1.66   | 2.18    |
| \$75,001<br>\$150,000            |                           | 13.40% | 0.66 | 1.01     | 0.51   | 0.80   | 0.48    |
| \$150,001<br>\$225,000           |                           | 15.80% | 0.44 | 0.80     | 0.36   | 0.66   | 0.45    |
| \$225,001<br>\$375,000           |                           | 23.90% | 0.61 | 0.91     | 0.61   | 0.59   | 0.49    |
| \$375,001<br>\$500,000           |                           | 14.81% | 1.19 | 3.06     | 1.93   | 0.86   | 0.87    |
| \$500,001<br>\$775,000           |                           | 13.81% | 2.17 | 3.27     | 3.09   | 2.26   | 1.31    |
| \$775,001<br>and up              |                           | 10.26% | 4.43 | 16.00    | 8.33   | 3.02   | 4.84    |
| Market Supply of Inventory (MSI) | 0.80                      | 4000/  | 0.00 | 1.12     | 0.62   | 0.91   | 1.37    |
| Total Active Inventory by Units  | 1,209                     | 100%   | 0.80 | 189      | 509    | 395    | 116     |

Contact: MLS Technology Inc.

Phone: 918-663-7500



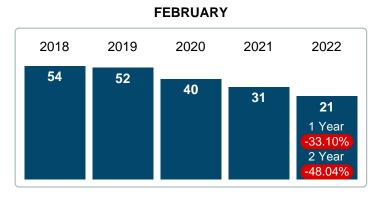
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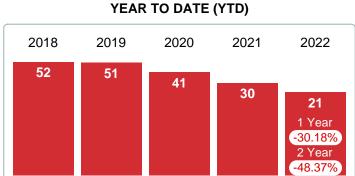


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#### AVERAGE DAYS ON MARKET TO SALE

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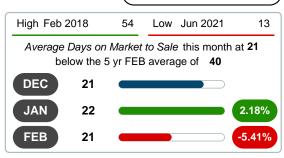




3 MONTHS

#### 60 50 40 30 20 10 0 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year FEB AVG = 40

#### AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Averag            | e Days on Market to Sale by Price Range |           | %      | AVDOM | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|-----------------------------------|---|-----------|--------|-------|----------|---------|---------|---------|
| \$100,000<br>and less             |   | $\supset$ | 10.40% | 27    | 29       | 22      | 41      | 21      |
| \$100,001<br>\$150,000            |   | $\supset$ | 12.21% | 20    | 22       | 18      | 32      | 0       |
| \$150,001<br>\$175,000            |   | $\supset$ | 8.86%  | 15    | 8        | 15      | 21      | 0       |
| \$175,001<br>\$250,000 <b>308</b> |   |           | 27.85% | 16    | 12       | 15      | 19      | 18      |
| \$250,001<br>\$325,000            |   | $\supset$ | 15.73% | 16    | 4        | 15      | 17      | 22      |
| \$325,001<br>\$450,000            |   | $\supset$ | 14.74% | 23    | 20       | 27      | 20      | 23      |
| \$450,001<br>and up               |   | $\supset$ | 10.22% | 38    | 0        | 44      | 31      | 57      |
| Average Closed DOM                | 21                                      |           |        |       | 21       | 18      | 23      | 37      |
| Total Closed Units                | 1,106                                   |           | 100%   | 21    | 140      | 616     | 306     | 44      |
| Total Closed Volume               | 290,878,494                             |           |        |       | 18.75M   | 138.51M | 112.21M | 21.41M  |



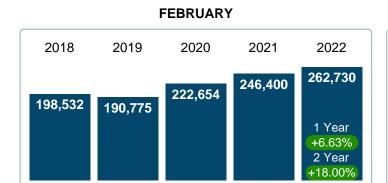
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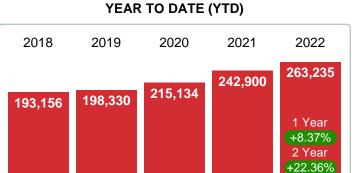


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#### **AVERAGE LIST PRICE AT CLOSING**

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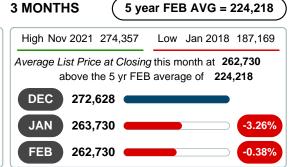




# 200,000

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021

**5 YEAR MARKET ACTIVITY TRENDS** 



#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Avera             | age List Price at Closing by Price Range | %      | AVLPrice | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|-----------------------------------|--|--------|----------|----------|---------|---------|---------|
| \$100,000<br>and less             |  | 10.85% | 67,365   | 63,735   | 70,804  | 75,000  | 75,000  |
| \$100,001<br>\$150,000            |  | 12.66% | 129,739  | 124,357  | 130,112 | 130,662 | 0       |
| \$150,001<br>\$175,000            |  | 8.68%  | 165,126  | 161,130  | 163,899 | 162,661 | 0       |
| \$175,001<br>\$250,000 <b>305</b> |  | 27.58% | 213,143  | 209,641  | 208,470 | 228,151 | 228,833 |
| \$250,001<br>\$325,000            |  | 15.73% | 287,491  | 290,820  | 280,251 | 289,709 | 268,686 |
| \$325,001<br>\$450,000            |  | 14.65% | 384,325  | 329,180  | 378,935 | 380,903 | 389,180 |
| \$450,001<br>and up               |  | 9.86%  | 653,097  | 0        | 585,963 | 643,667 | 731,125 |
| Average List Price                | 262,730                                  |        |          | 132,311  | 223,895 | 367,636 | 491,824 |
| Total Closed Units                | 1,106                                    | 100%   | 262,730  | 140      | 616     | 306     | 44      |
| Total Closed Volume               | 290,579,712                              |        |          | 18.52M   | 137.92M | 112.50M | 21.64M  |



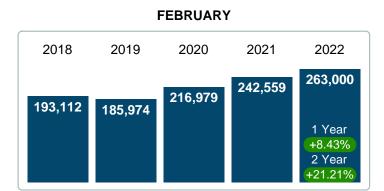
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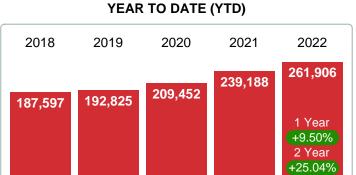


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#### AVERAGE SOLD PRICE AT CLOSING

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3 MONTHS

## 300,000 200,000 100,000

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year FEB AVG = 220,325

#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Avera             | ge Sold Price at Closing by Price Range | %      | AV Sale | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|-----------------------------------|---|--------|---------|----------|---------|---------|---------|
| \$100,000<br>and less             |   | 10.40% | 64,962  | 61,749   | 69,489  | 61,800  | 75,000  |
| \$100,001<br>\$150,000            |   | 12.21% | 127,721 | 125,060  | 128,208 | 130,415 | 0       |
| \$150,001<br>\$175,000            |   | 8.86%  | 164,438 | 162,333  | 165,185 | 161,746 | 0       |
| \$175,001<br>\$250,000 <b>308</b> |   | 27.85% | 213,894 | 209,898  | 211,332 | 226,082 | 224,333 |
| \$250,001<br>\$325,000            |   | 15.73% | 287,719 | 293,430  | 284,409 | 291,770 | 279,129 |
| \$325,001<br>\$450,000            |   | 14.74% | 383,417 | 387,380  | 379,883 | 384,088 | 392,807 |
| \$450,001<br>and up               |   | 10.22% | 633,726 | 0        | 572,593 | 636,353 | 711,963 |
| Average Sold Price                | 263,000                                 |        |         | 133,959  | 224,848 | 366,695 | 486,576 |
| Total Closed Units                | 1,106                                   | 100%   | 263,000 | 140      | 616     | 306     | 44      |
| Total Closed Volume               | 290,878,494                             |        |         | 18.75M   | 138.51M | 112.21M | 21.41M  |



2018

97.31%

2019

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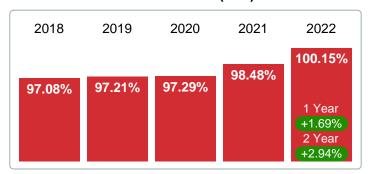
#### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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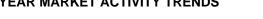
### **FEBRUARY**



#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**



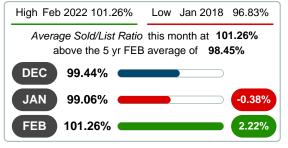
2 Year

+3.68%









#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of                   | of Sold/List Ratio by Price Range | %      | AV S/L% | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|-----------------------------------|-----------------------------------|--------|---------|----------|---------|---------|---------|
| \$100,000<br>and less             |                                   | 10.40% | 99.37%  | 100.99%  | 99.12%  | 80.99%  | 100.00% |
| \$100,001<br>\$150,000            |                                   | 12.21% | 99.64%  | 100.87%  | 99.03%  | 101.09% | 0.00%   |
| \$150,001<br>\$175,000            |                                   | 8.86%  | 100.91% | 100.86%  | 101.16% | 99.52%  | 0.00%   |
| \$175,001<br>\$250,000 <b>308</b> |                                   | 27.85% | 101.27% | 100.43%  | 101.85% | 99.31%  | 98.13%  |
| \$250,001<br>\$325,000            |                                   | 15.73% | 102.11% | 101.84%  | 101.61% | 102.54% | 104.24% |
| \$325,001<br>\$450,000            |                                   | 14.74% | 104.30% | 216.05%  | 100.39% | 101.01% | 100.96% |
| \$450,001 and up                  |                                   | 10.22% | 99.65%  | 0.00%    | 99.07%  | 100.05% | 98.96%  |
| Average Sold/List Ratio           | 101.30%                           |        |         | 105.04%  | 100.85% | 100.47% | 100.45% |
| Total Closed Units                | 1,106                             | 100%   | 101.30% | 140      | 616     | 306     | 44      |
| Total Closed Volume               | 290,878,494                       |        |         | 18.75M   | 138.51M | 112.21M | 21.41M  |

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



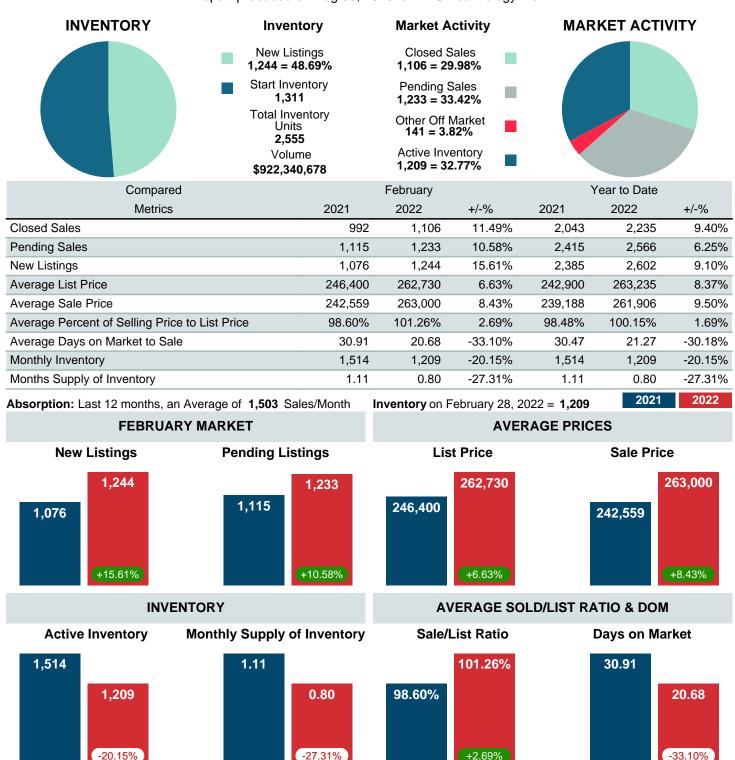


Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



#### MARKET SUMMARY

Report produced on Aug 09, 2023 for MLS Technology Inc.



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-27.31%

-20.15%

Contact: MLS Technology Inc.

-33.10%