February 2022

Area Delimited by County Of Mayes - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	February		
Metrics	2021	2022	+/-%
Closed Listings	26	35	34.62%
Pending Listings	44	32	-27.27%
New Listings	39	29	-25.64%
Average List Price	216,590	313,507	44.75%
Average Sale Price	209,628	302,853	44.47%
Average Percent of Selling Price to List Price	95.11%	97.93%	2.96%
Average Days on Market to Sale	29.54	35.51	20.23%
End of Month Inventory	92	98	6.52%
Months Supply of Inventory	2.39	2.29	-4.25%

Absorption: Last 12 months, an Average of 43 Sales/Month Active Inventory as of February 28, 2022 = 98

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of February 2022 rose 6.52% to 98 existing homes available for sale. Over the last 12 months this area has had an average of 43 closed sales per month. This represents an unsold inventory index of 2.29 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 44.47% in February 2022 to \$302,853 versus the previous year at \$209,628.

Average Days on Market Lengthens

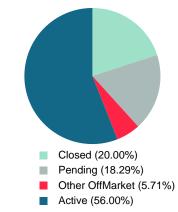
The average number of 35.51 days that homes spent on the market before selling increased by 5.98 days or 20.23% in February 2022 compared to last year's same month at 29.54 DOM.

Sales Success for February 2022 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 29 New Listings in February 2022, down 25.64% from last year at 39. Furthermore, there were 35 Closed Listings this month versus last year at 26, a 34.62% increase.

Closed versus Listed trends yielded a 120.7% ratio, up from previous year's, February 2021, at 66.7%, a 81.03% upswing. This will certainly create pressure on an increasing Monthi 21/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

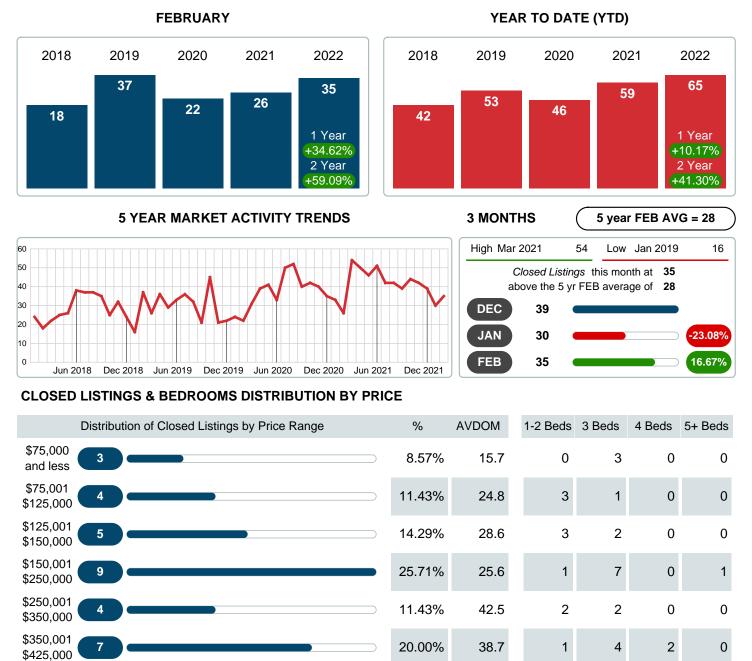
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REDATUM

CLOSED LISTINGS

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3

\$425,001

and up

Total Closed Units

Total Closed Volume

Average Closed Price

Phone: 918-663-7500

8.57%

100%

94.3

35.5

Email: support@mlstechnology.com

2

21

\$187,900 \$345,779 \$374,750 \$355,000

7.26M

0

10

1.88M

0

2

749.50K 710.00K

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

35

10,599,855

\$302,853

1

2

RELEDATUM

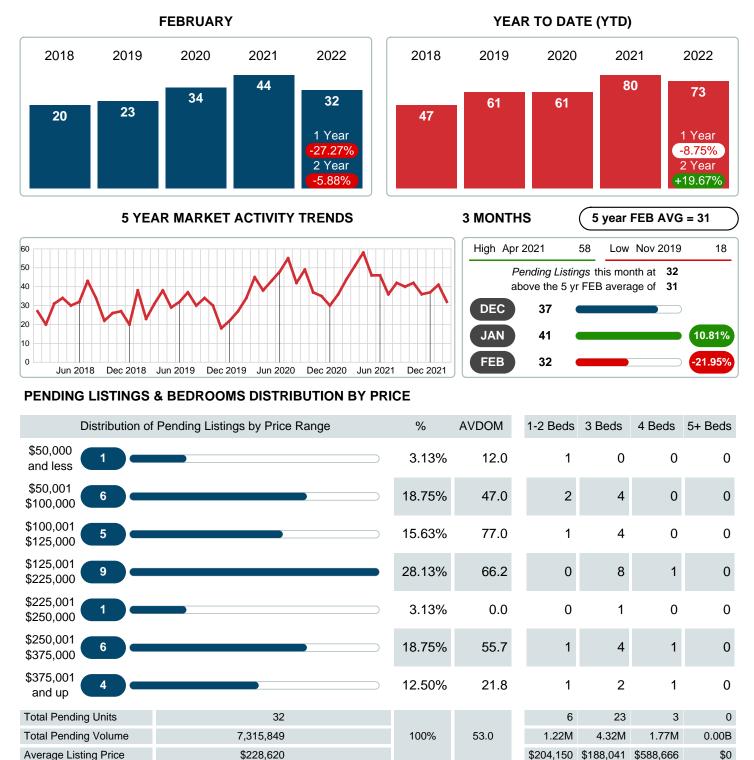
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PENDING LISTINGS

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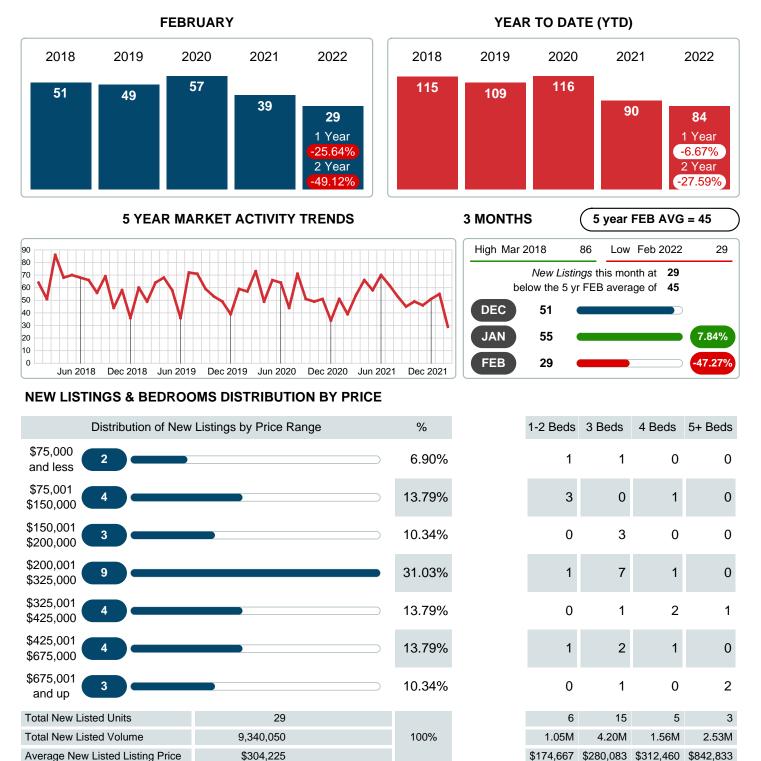
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NEW LISTINGS

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and up

Total Active Inventory by Units

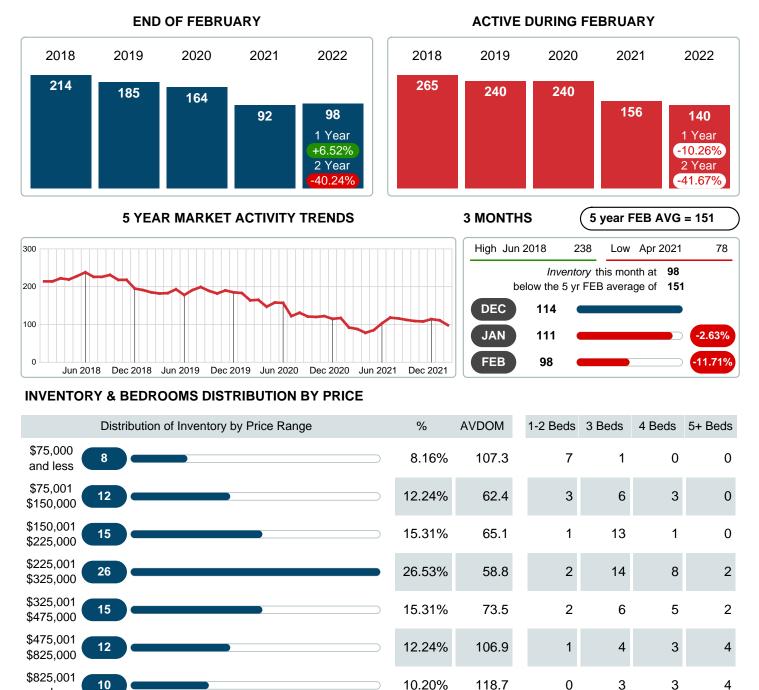
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ACTIVE INVENTORY

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Total Active Inventory by Volume 48,127,124 100% 78.4 \$491,093 Average Active Inventory Listing Price \$183,156 \$331,017 \$484,035\$1,542,169 Phone: 918-663-7500 Contact: MLS Technology Inc.

Email: support@mlstechnology.com

47

15.56M

16

2.93M

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98

12

18.51M

23

11.13M

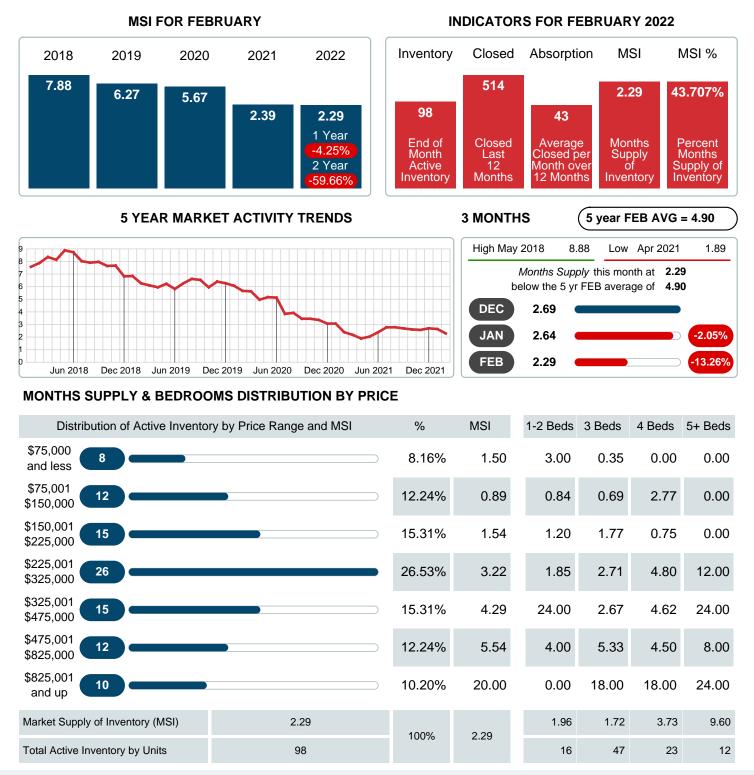
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MONTHS SUPPLY of INVENTORY (MSI)

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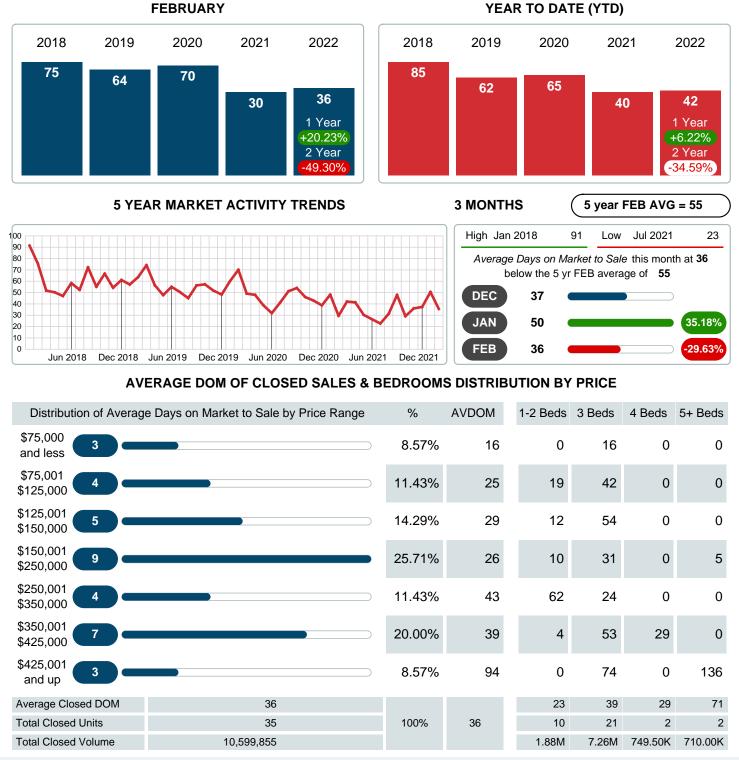
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AVERAGE DAYS ON MARKET TO SALE

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FEBRUARY

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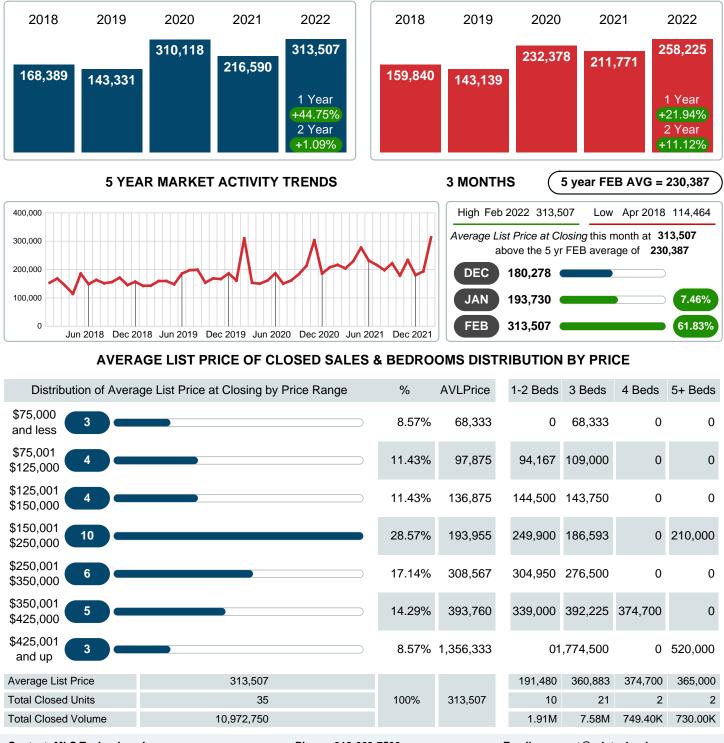




YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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FEBRUARY

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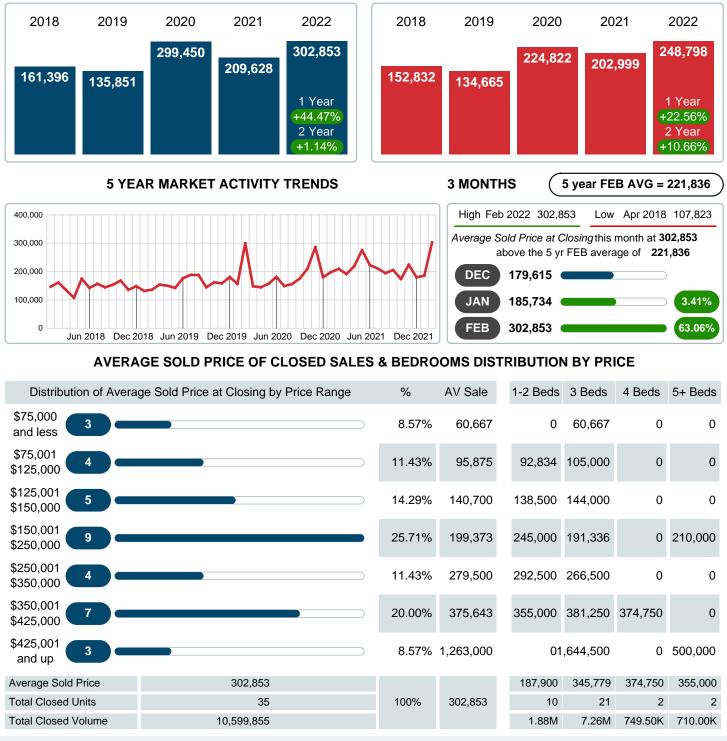




YEAR TO DATE (YTD)

AVERAGE SOLD PRICE AT CLOSING

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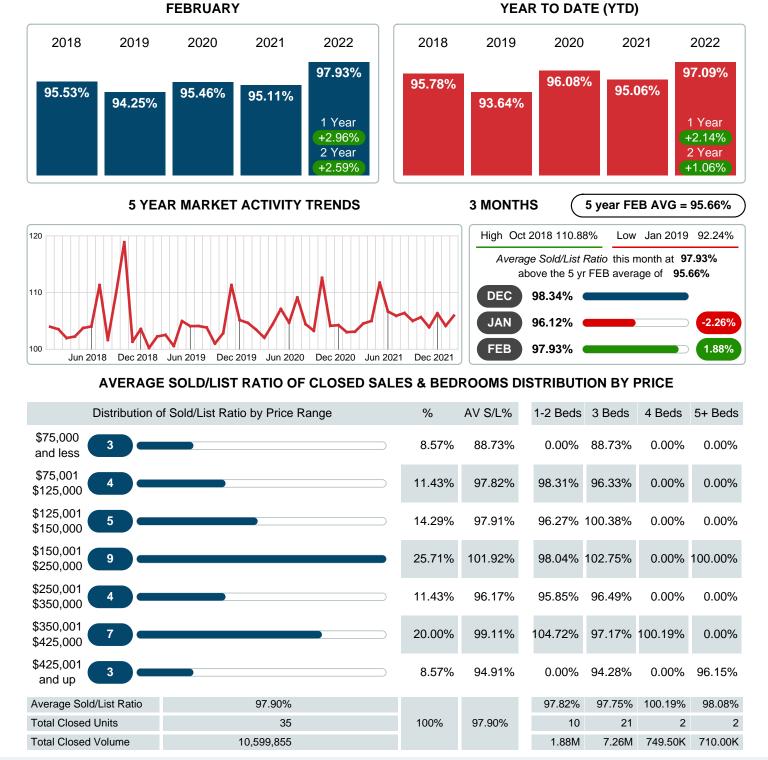
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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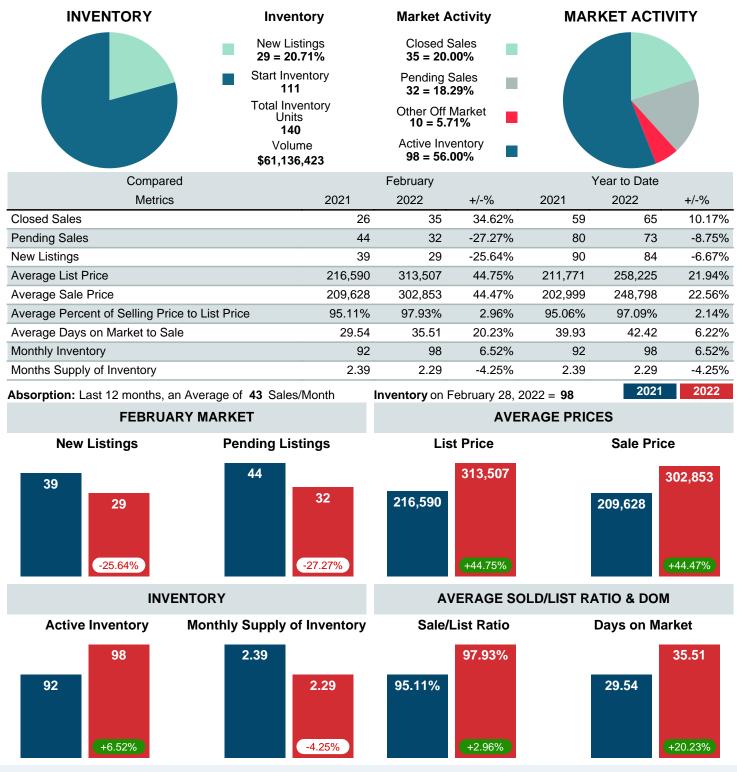
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MARKET SUMMARY

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