

Area Delimited by County Of Muskogee - Residential Property Type



Last update: Aug 09, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	February					
Metrics	2021	2022	+/-%			
Closed Listings	52	33	-36.54%			
Pending Listings	52	50	-3.85%			
New Listings	48	53	10.42%			
Median List Price	149,900	159,900	6.67%			
Median Sale Price	143,500	162,400	13.17%			
Median Percent of Selling Price to List Price	98.79%	100.00%	1.23%			
Median Days on Market to Sale	26.50	14.00	-47.17%			
End of Month Inventory	83	92	10.84%			
Months Supply of Inventory	1.44	1.57	9.11%			

**Absorption:** Last 12 months, an Average of **59** Sales/Month **Active Inventory** as of February 28, 2022 = **92** 



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of February 2022 rose **10.84%** to 92 existing homes available for sale. Over the last 12 months this area has had an average of 59 closed sales per month. This represents an unsold inventory index of **1.57** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **13.17%** in February 2022 to \$162,400 versus the previous year at \$143,500.

#### **Median Days on Market Shortens**

The median number of **14.00** days that homes spent on the market before selling decreased by 12.50 days or **47.17%** in February 2022 compared to last year's same month at **26.50** DOM.

#### Sales Success for February 2022 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 53 New Listings in February 2022, up **10.42%** from last year at 48. Furthermore, there were 33 Closed Listings this month versus last year at 52, a **-36.54%** decrease.

Closed versus Listed trends yielded a **62.3%** ratio, down from previous year's, February 2021, at **108.3%**, a **42.53%** downswing. This will certainly create pressure on an increasing Monthï $\dot{c}$ 1/2s Supply of Inventory (MSI) in the months to come.

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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



90 80

20 10 Area Delimited by County Of Muskogee - Residential Property Type



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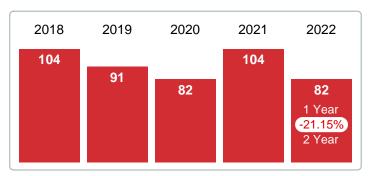
#### **CLOSED LISTINGS**

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#### **FEBRUARY**

#### 2018 2019 2020 2021 2022 52 52 44 40 33 1 Year 2 Year

#### YEAR TO DATE (YTD)



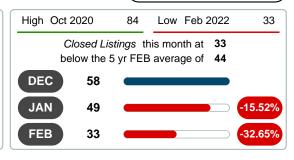
#### **5 YEAR MARKET ACTIVITY TRENDS**





Dec 2019 Jun 2020

#### 5 year FEB AVG = 44 3 MONTHS



#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Dec 2018 Jun 2019

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	4	12.12%	95.5	2	1	0	1
\$75,001 \$75,000	0	0.00%	95.5	0	0	0	0
\$75,001 \$125,000	8	24.24%	8.0	2	5	1	0
\$125,001 \$175,000	7	21.21%	5.0	0	6	1	0
\$175,001 \$200,000	6	18.18%	10.0	0	5	1	0
\$200,001 \$250,000	4	12.12%	12.0	0	4	0	0
\$250,001 and up	4	12.12%	56.5	0	1	3	0
Total Close	d Units 33			4	22	6	1
Total Close	d Volume 6,055,500	100%	14.0	335.00K	3.56M	2.13M	35.00K
Median Clo	sed Price \$162,400			\$80,000	\$170,000	\$265,000	\$35,000

Dec 2020 Jun 2021

Contact: MLS Technology Inc.

Phone: 918-663-7500



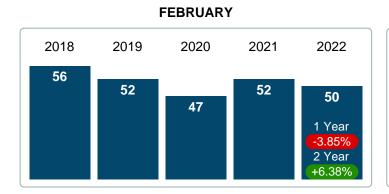
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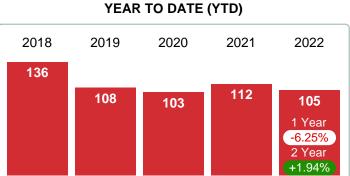


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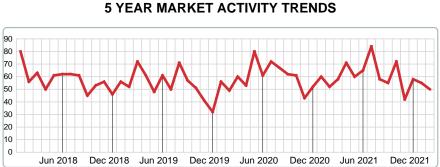
#### PENDING LISTINGS

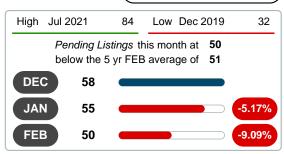
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3 MONTHS





5 year FEB AVG = 51

#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution	n of Pending Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		)	8.00%	3.0	3	1	0	0
\$50,001 \$75,000		)	14.00%	86.0	3	4	0	0
\$75,001 \$100,000 <b>5</b>			10.00%	28.0	2	2	1	0
\$100,001 \$150,000		)	18.00%	4.0	0	7	2	0
\$150,001 \$200,000			20.00%	10.0	0	10	0	0
\$200,001 \$325,000			22.00%	12.0	0	6	3	2
\$325,001 and up		)	8.00%	19.5	0	1	3	0
Total Pending Units	50				8	31	9	2
Total Pending Volume	8,157,900		100%	11.0	444.30K	4.98M	2.20M	534.00K
Median Listing Price	\$151,000				\$54,500	\$157,000	\$283,000	\$267,000



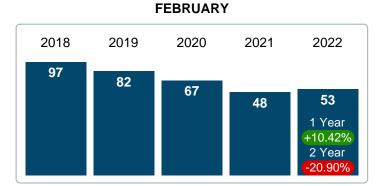
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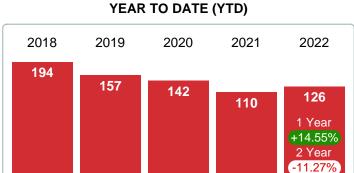


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#### **NEW LISTINGS**

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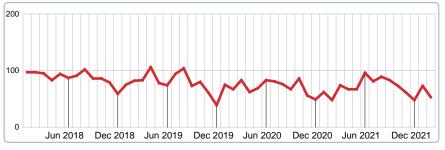


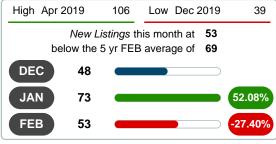


#### **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS

5 year FEB AVG = 69





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	%
\$50,000 and less		7.55%
\$50,001 \$80,000		13.21%
\$80,001 \$110,000		15.09%
\$110,001 \$170,000		26.42%
\$170,001 \$230,000		15.09%
\$230,001 \$320,000		11.32%
\$320,001 and up		11.32%
Total New Listed Units	53	
Total New Listed Volume	9,448,748	100%
Median New Listed Listing Price	\$149,900	

1-2 Beds	3 Beds	4 Beds	5+ Beds
2	1	1	0
3	4	0	0
2	5	1	0
1	13	0	0
0	5	2	1
0	2	4	0
0	3	3	0
8	33	11	1
644.30K	5.73M	2.86M	209.00K
\$69,900	\$149,500	\$275,000	\$209,000

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Phone: 918-663-7500



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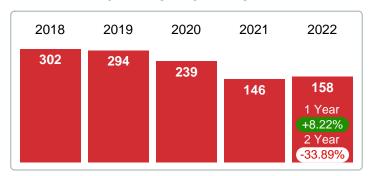
#### **ACTIVE INVENTORY**

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#### **END OF FEBRUARY**

# 2018 2019 2020 2021 2022 208 213 159 83 92 1 Year +10.84% 2 Year -42.14%

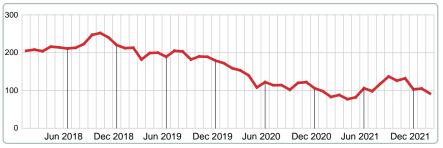
#### **ACTIVE DURING FEBRUARY**



#### **5 YEAR MARKET ACTIVITY TRENDS**









#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ry by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less		10.87%	89.5	3	4	3	0
\$40,001 \$70,000		10.87%	31.0	4	6	0	0
\$70,001 \$100,000		15.22%	38.5	4	10	0	0
\$100,001 \$180,000		23.91%	42.0	5	15	2	0
\$180,001 \$270,000		16.30%	28.0	0	10	5	0
\$270,001 \$370,000		11.96%	61.0	1	7	1	2
\$370,001 and up		10.87%	55.0	0	4	5	1
Total Active Inventory by Units	92			17	56	16	3
Total Active Inventory by Volume	17,914,745	100%	46.0	1.79M	10.63M	4.32M	1.18M
Median Active Inventory Listing Price	\$149,950			\$84,900	\$146,000	\$222,500	\$339,900

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#### MONTHS SUPPLY of INVENTORY (MSI)

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#### **MSI FOR FEBRUARY**

# 2018 2019 2020 2021 2022 3.95 2.95 1.44 1.57 1 Year +9.11% 2 Year -46.67%

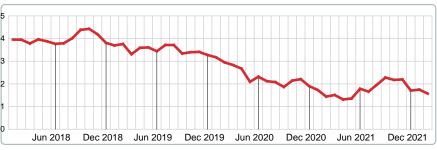
#### **INDICATORS FOR FEBRUARY 2022**

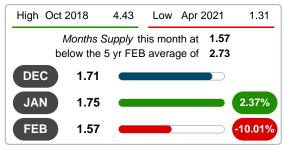


#### **5 YEAR MARKET ACTIVITY TRENDS**









#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less		10.87%	1.79	1.50	1.37	7.20	0.00
\$40,001 \$70,000		10.87%	1.76	1.71	2.12	0.00	0.00
\$70,001 \$100,000		15.22%	1.98	1.71	2.40	0.00	0.00
\$100,001 \$180,000		23.91%	1.03	3.53	0.89	0.67	0.00
\$180,001 \$270,000		16.30%	1.32	0.00	1.38	1.54	0.00
\$270,001 \$370,000		11.96%	2.64	12.00	3.82	0.52	6.00
\$370,001 and up		10.87%	3.00	0.00	4.36	2.73	1.71
Market Supply of Inventory (MSI)	1.57	100%	1.57	1.98	1.52	1.40	1.80
Total Active Inventory by Units	92	100%	1.57	17	56	16	3



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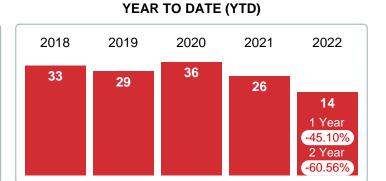


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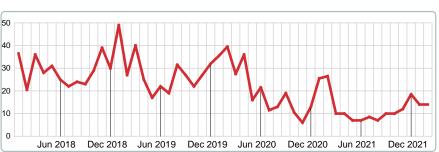
#### MEDIAN DAYS ON MARKET TO SALE

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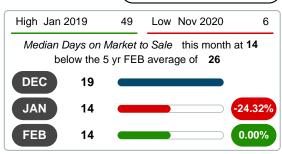
# 2018 2019 2020 2021 2022 21 27 40 27 14 1 Year -47.17% 2 Year -64.56%



3 MONTHS



**5 YEAR MARKET ACTIVITY TRENDS** 



5 year FEB AVG = 26

#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median D	Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 4		12.12%	96	54	150	0	100
\$75,001 \$75,000		0.00%	96	0	0	0	0
\$75,001 \$125,000		24.24%	8	75	5	10	0
\$125,001 \$175,000		21.21%	5	0	4	36	0
\$175,001 \$200,000		18.18%	10	0	6	14	0
\$200,001 \$250,000		12.12%	12	0	12	0	0
\$250,001 and up		12.12%	57	0	24	89	0
Median Closed DOM	14			75	6	25	100
Total Closed Units	33	100%	14.0	4	22	6	1
Total Closed Volume	6,055,500			335.00K	3.56M	2.13M	35.00K



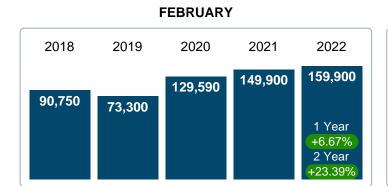
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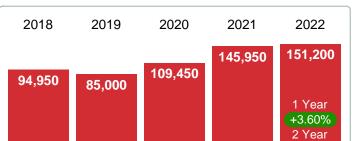


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#### MEDIAN LIST PRICE AT CLOSING

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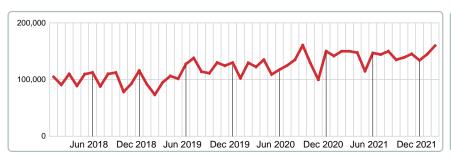
YEAR TO DATE (YTD)

#### **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS

5 year FEB AVG = 120,688

+38.15%





#### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 3		9.09%	53,000	72,000	53,000	0	35,000
\$75,001 \$75,000		0.00%	53,000	0	0	0	0
\$75,001 \$125,000		24.24%	93,450	98,900	86,500	118,000	0
\$125,001 \$175,000		21.21%	135,000	0	135,000	149,900	0
\$175,001 \$200,000 <b>6</b>		18.18%	192,200	0	192,200	0	0
\$200,001 \$250,000		12.12%	222,500	0	225,000	220,000	0
\$250,001 and up 5		15.15%	345,000	0	274,000	650,000	0
Median List Price	159,900			90,450	176,500	282,500	35,000
Total Closed Units	33	100%	159,900	4	22	6	1
Total Closed Volume	6,296,100			377.90K	3.65M	2.23M	35.00K



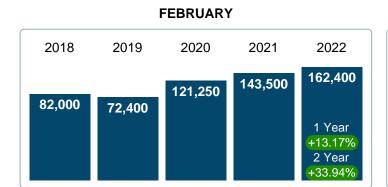
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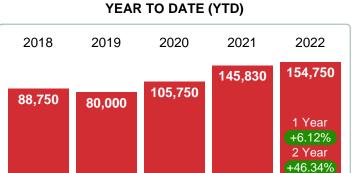


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#### MEDIAN SOLD PRICE AT CLOSING

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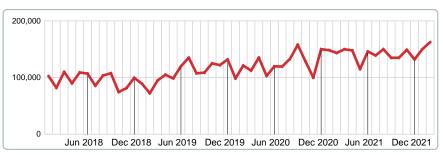




#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year FEB AVG = 116,310





#### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range		%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 4		$\supset$	12.12%	56,750	71,750	45,000	0	35,000
\$75,001 \$75,000			0.00%	56,750	0	0	0	0
\$75,001 \$125,000			24.24%	93,750	95,750	88,000	118,000	0
\$125,001 \$175,000			21.21%	142,900	0	152,650	138,500	0
\$175,001 \$200,000 6			18.18%	182,450	0	184,900	180,000	0
\$200,001 \$250,000			12.12%	236,700	0	236,700	0	0
\$250,001 and up			12.12%	487,500	0	255,000	625,000	0
Median Sold Price	162,400				80,000	170,000	265,000	35,000
Total Closed Units	33		100%	162,400	4	22	6	1
Total Closed Volume	6,055,500				335.00K	3.56M	2.13M	35.00K



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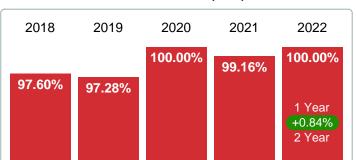


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#### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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YEAR TO DATE (YTD)

# 5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year FEB AVG = 98.27%



High Feb 2022 100.00%

Median Sold/List Ratio
above the 5 yr FEB average of 98.27%

Low Feb 2018 95.51%
this month at 100.00%
98.27%

DEC 100.00% 🗸

JAN 100.00%

FEB 100.00%

0.00%

#### KIBUTION BY PRICE





Contact: MLS Technology Inc.

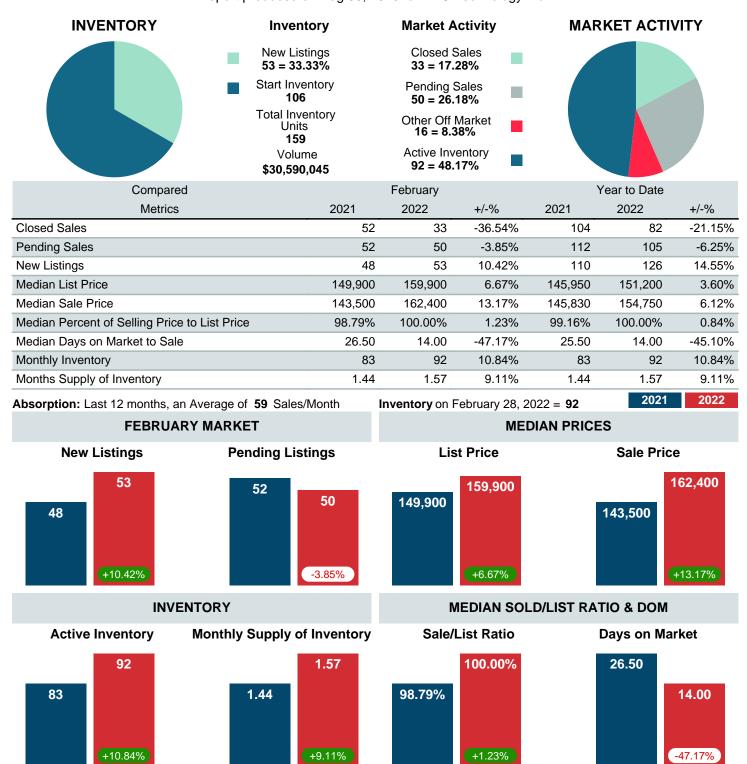
# February 2022

Area Delimited by County Of Muskogee - Residential Property Type



#### MARKET SUMMARY

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Phone: 918-663-7500