RELLDATUM

February 2022

Area Delimited by County Of Sequoyah - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared Februa			
Metrics	2021	2021 2022	
Closed Listings	9	9	0.00%
Pending Listings	9	17	88.89%
New Listings	5	26	420.00%
Average List Price	201,322	237,961	18.20%
Average Sale Price	193,998	223,861	15.39%
Average Percent of Selling Price to List Price	95.20%	92.43%	-2.91%
Average Days on Market to Sale	47.78	40.67	-14.88%
End of Month Inventory	34	44	29.41%
Months Supply of Inventory	3.07	3.28	6.91%

Absorption: Last 12 months, an Average of **13** Sales/Month Active Inventory as of February 28, 2022 = **44**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of February 2022 rose **29.41%** to 44 existing homes available for sale. Over the last 12 months this area has had an average of 13 closed sales per month. This represents an unsold inventory index of **3.28** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **15.39%** in February 2022 to \$223,861 versus the previous year at \$193,998.

Average Days on Market Shortens

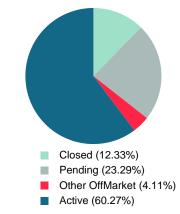
The average number of **40.67** days that homes spent on the market before selling decreased by 7.11 days or **14.88%** in February 2022 compared to last year's same month at **47.78** DOM.

Sales Success for February 2022 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 26 New Listings in February 2022, up **420.00%** from last year at 5. Furthermore, there were 9 Closed Listings this month versus last year at 9, a **0.00%** decrease.

Closed versus Listed trends yielded a **34.6%** ratio, down from previous year's, February 2021, at **180.0%**, a **80.77%** downswing. This will certainly create pressure on an increasing Monthi $_{i}$ /₂s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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REDATUM

CLOSED LISTINGS

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	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less		⊃ 0.00%	0.0	0	0	0	0
\$25,001 \$75,000		⊃ 11.11%	97.0	1	0	0	0
\$75,001 \$100,000	2	22.22%	33.0	0	2	0	0
\$100,001 \$225,000	2	22.22%	39.0	0	2	0	0
\$225,001 \$400,000	2	22.22%	6.0	0	2	0	0
\$400,001 \$450,000		⊃ 11.11%	2.0	1	0	0	0
\$450,001 and up		⊃ 11.11%	111.0	0	1	0	0
Total Close	d Units 9			2	7	0	0
Total Close	d Volume 2,014,750	100%	40.7	471.00K	1.54M	0.00B	0.00B
Average CI	osed Price \$223,861			\$235,500	\$220,536	\$0	\$0

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RELADATUM

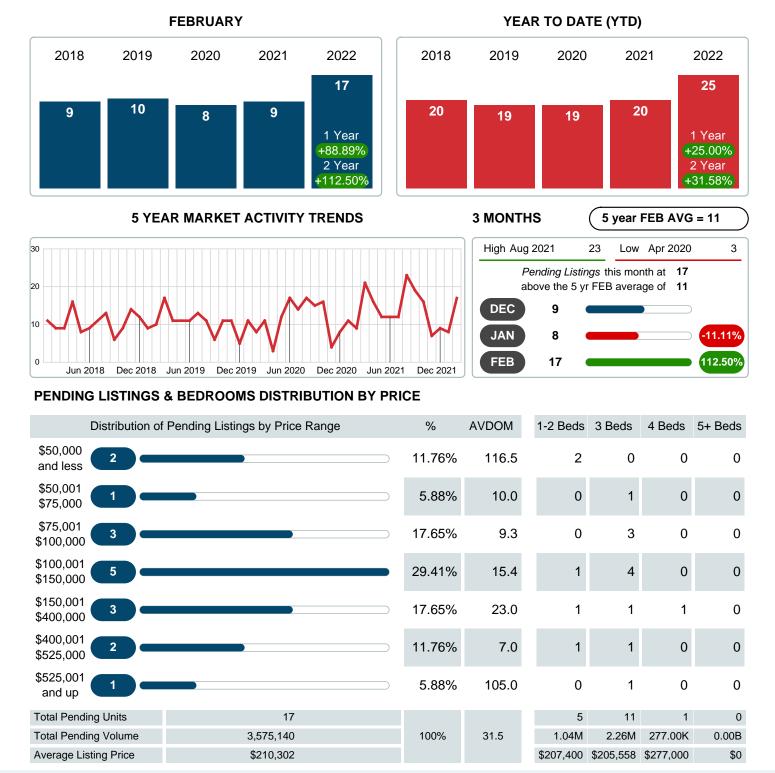
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PENDING LISTINGS

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RELADATUM

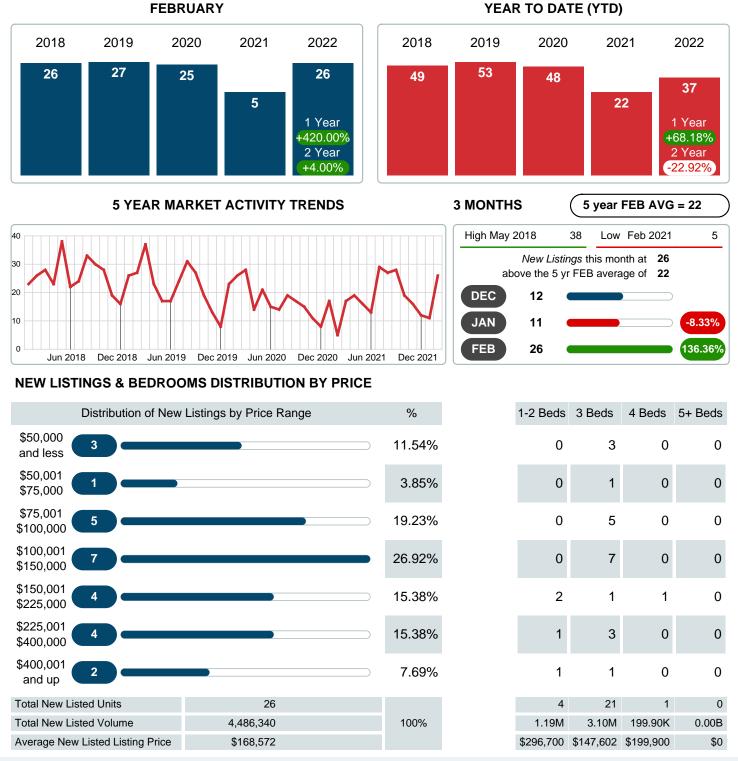
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NEW LISTINGS

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ACTIVE INVENTORY

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Phone: 918-663-7500

100%

71.6

44

17,560,699

\$399,107

8

2.25M

2

4.68M

13

5.91M

21

\$454,954 \$224,681 \$281,000\$2,340,000

4.72M

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Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Average Active Inventory Listing Price

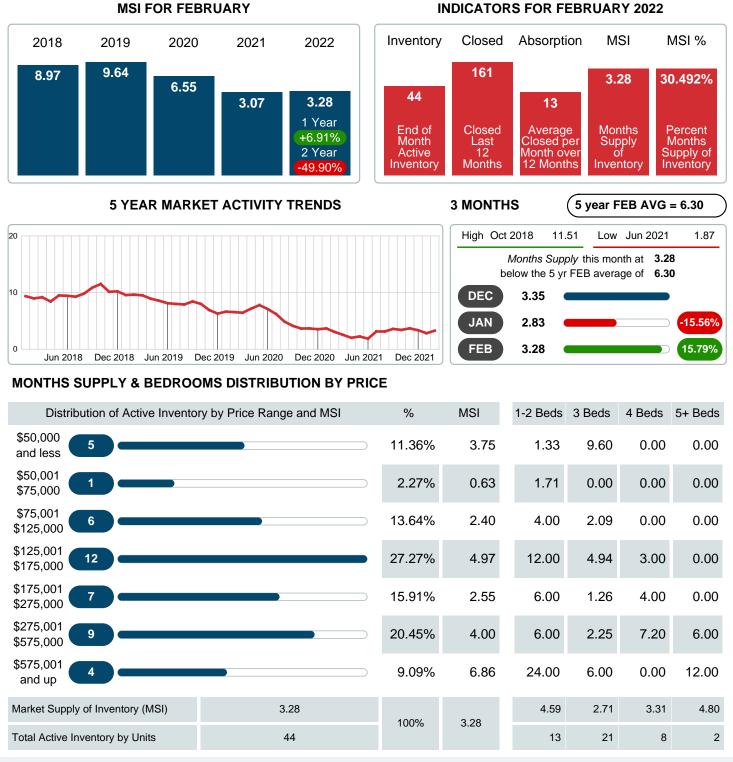
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MONTHS SUPPLY of INVENTORY (MSI)

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FEBRUARY

February 2022

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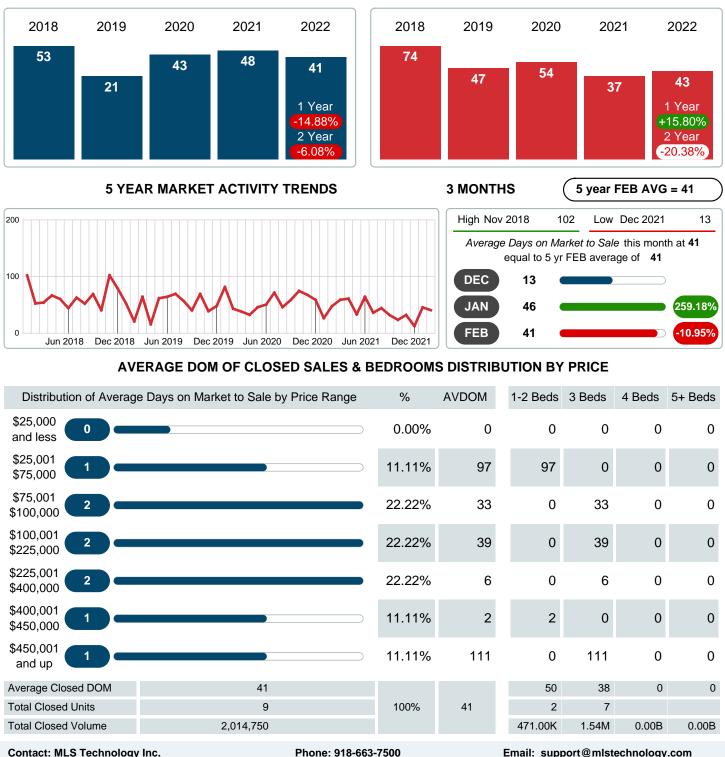




YEAR TO DATE (YTD)

AVERAGE DAYS ON MARKET TO SALE

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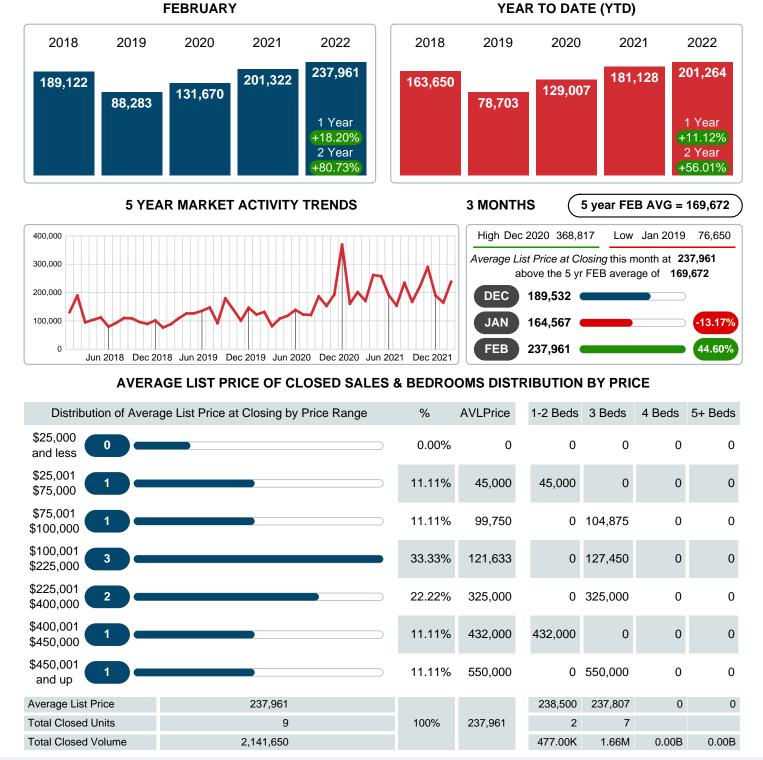
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AVERAGE LIST PRICE AT CLOSING

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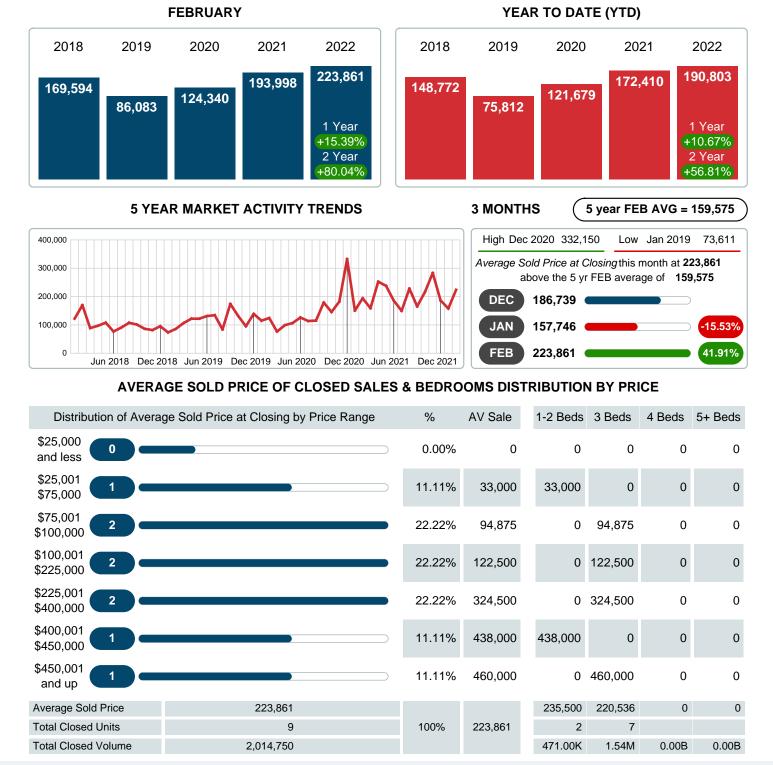
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AVERAGE SOLD PRICE AT CLOSING

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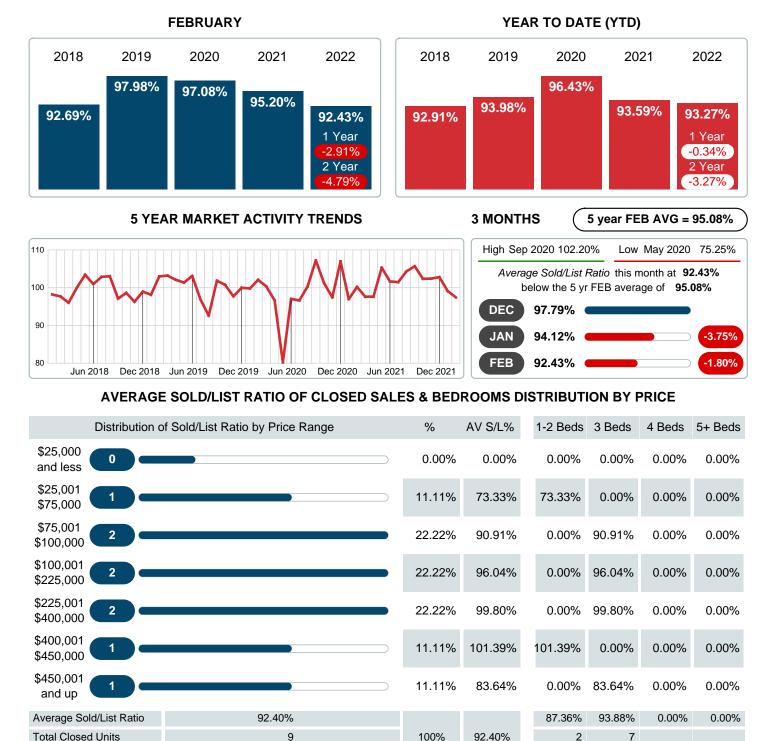
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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2,014,750

Total Closed Volume

Email: support@mlstechnology.com

1.54M

471.00K

7

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0.00B

0.00B

RELADATUM

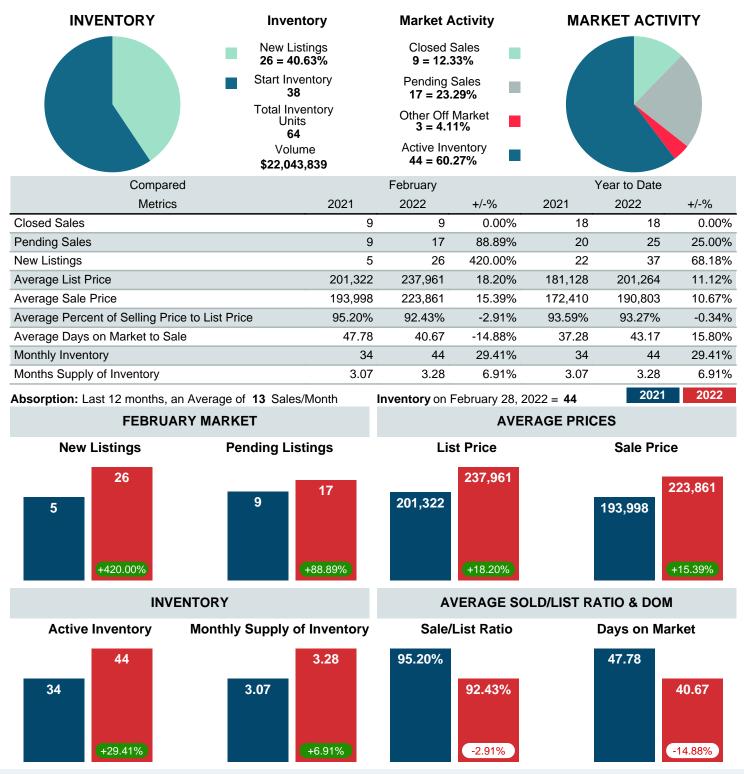
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MARKET SUMMARY

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