February 2022

Area Delimited by County Of Tulsa - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

| Compared | | February | | |
|---|---------|----------|---------|--|
| Metrics | 2021 | 2022 | +/-% | |
| Closed Listings | 671 | 733 | 9.24% | |
| Pending Listings | 753 | 821 | 9.03% | |
| New Listings | 736 | 868 | 17.93% | |
| Median List Price | 215,000 | 219,900 | 2.28% | |
| Median Sale Price | 213,000 | 220,000 | 3.29% | |
| Median Percent of Selling Price to List Price | 100.00% | 100.00% | 0.00% | |
| Median Days on Market to Sale | 10.00 | 5.00 | -50.00% | |
| End of Month Inventory | 1,013 | 684 | -32.48% | |
| Months Supply of Inventory | 1.07 | 0.67 | -38.01% | |

Absorption: Last 12 months, an Average of **1,028** Sales/Month Active Inventory as of February 28, 2022 = **684**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2022 decreased **32.48%** to 684 existing homes available for sale. Over the last 12 months this area has had an average of 1,028 closed sales per month. This represents an unsold inventory index of **0.67** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **3.29%** in February 2022 to \$220,000 versus the previous year at \$213,000.

Median Days on Market Shortens

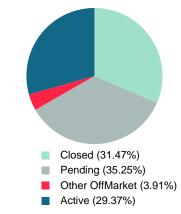
The median number of **5.00** days that homes spent on the market before selling decreased by 5.00 days or **50.00%** in February 2022 compared to last year's same month at **10.00** DOM.

Sales Success for February 2022 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 868 New Listings in February 2022, up **17.93%** from last year at 736. Furthermore, there were 733 Closed Listings this month versus last year at 671, a **9.24%** increase.

Closed versus Listed trends yielded a **84.4%** ratio, down from previous year's, February 2021, at **91.2%**, a **7.37%** downswing. This will certainly create pressure on a decreasing Monthï $i_{2}i_{2}s$ Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

February 2022

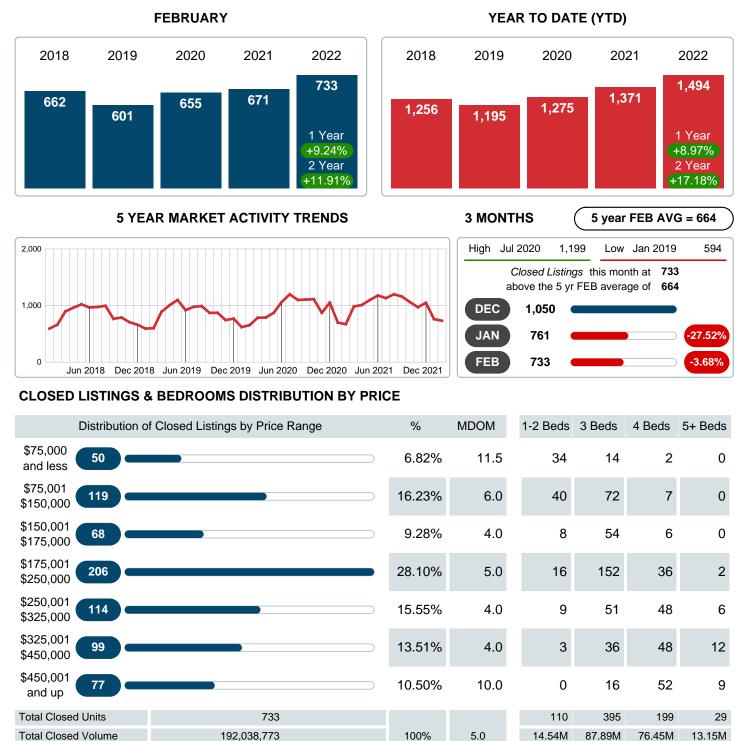
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REDATUM

CLOSED LISTINGS

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Contact: MLS Technology Inc.

Median Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$105,050 \$205,000 \$325,500 \$400,000

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\$220,000

RELEDATUM

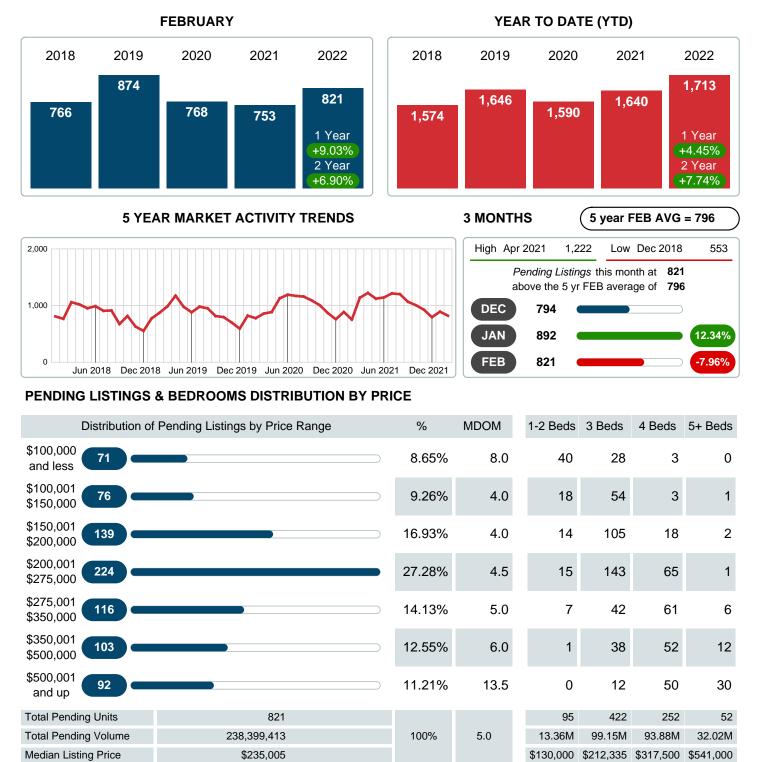
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PENDING LISTINGS

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Phone: 918-663-7500

Email: support@mlstechnology.com

FEBRUARY

RELLDATUM

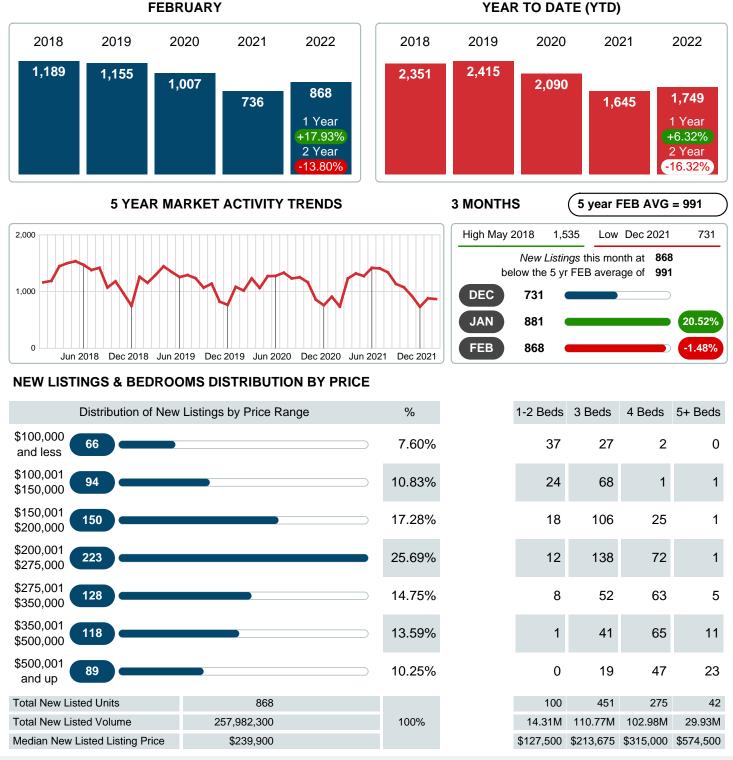
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NEW LISTINGS

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Phone: 918-663-7500

Email: support@mlstechnology.com

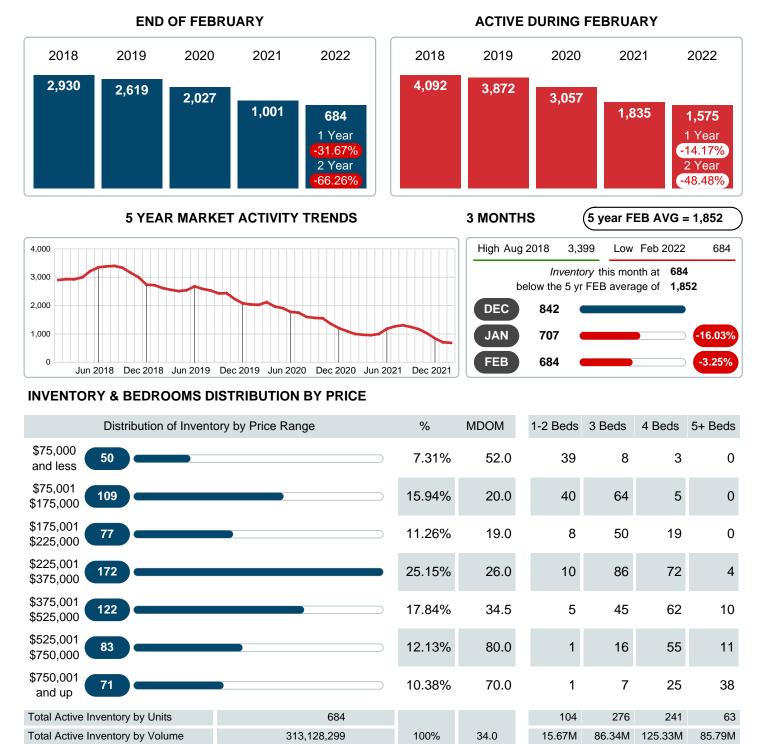
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ACTIVE INVENTORY

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Median Active Inventory Listing Price Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

\$95,000 \$249,900 \$439,900 \$824,900

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\$303,493

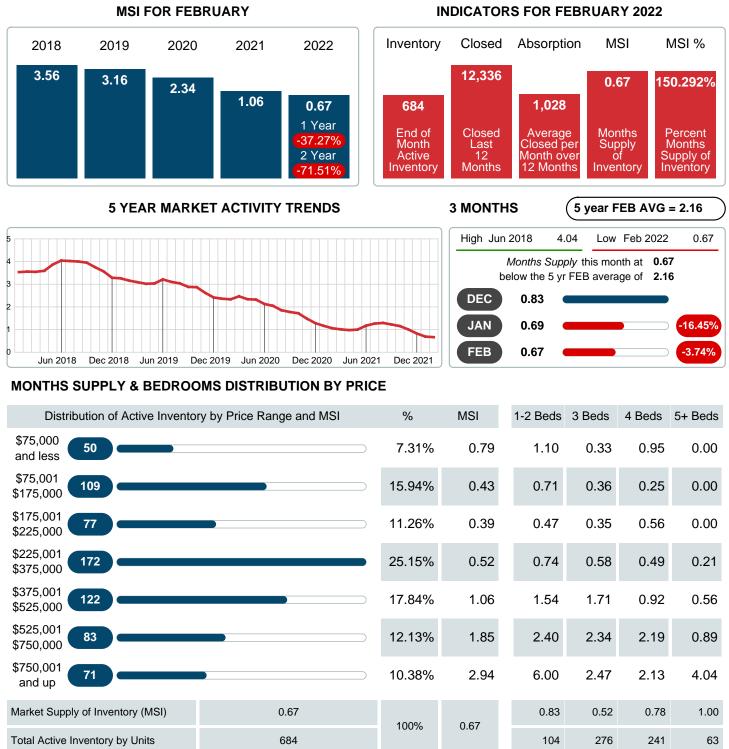
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MONTHS SUPPLY of INVENTORY (MSI)

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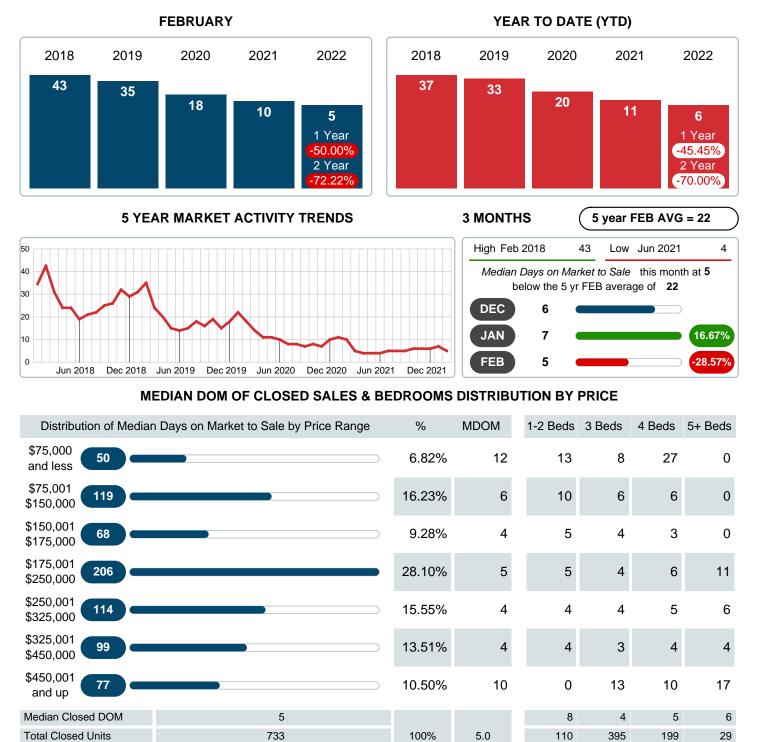
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MEDIAN DAYS ON MARKET TO SALE

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Contact: MLS Technology Inc.

Total Closed Volume

Phone: 918-663-7500

Email: support@mlstechnology.com

76.45M

87.89M

14.54M

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192,038,773

13.15M

FEBRUARY

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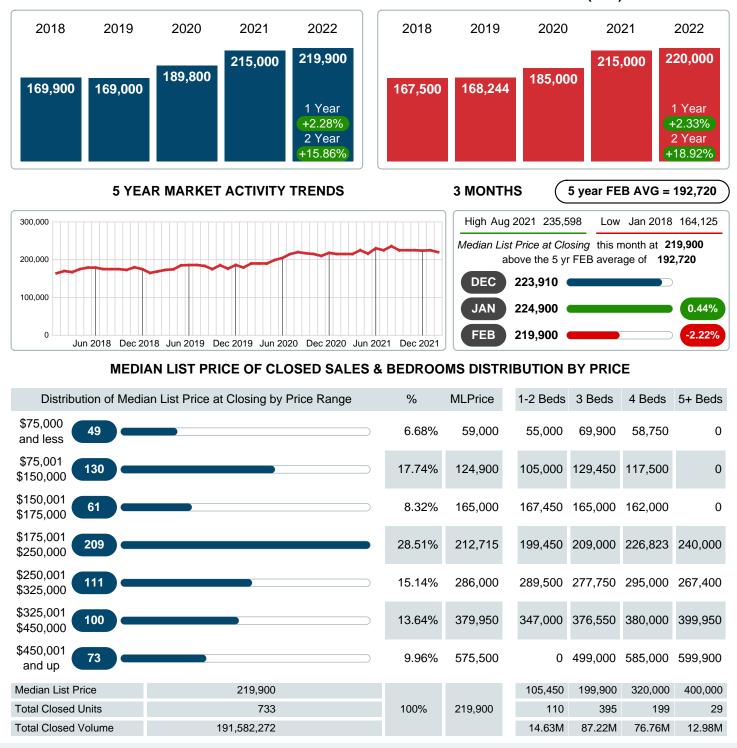




YEAR TO DATE (YTD)

MEDIAN LIST PRICE AT CLOSING

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FEBRUARY

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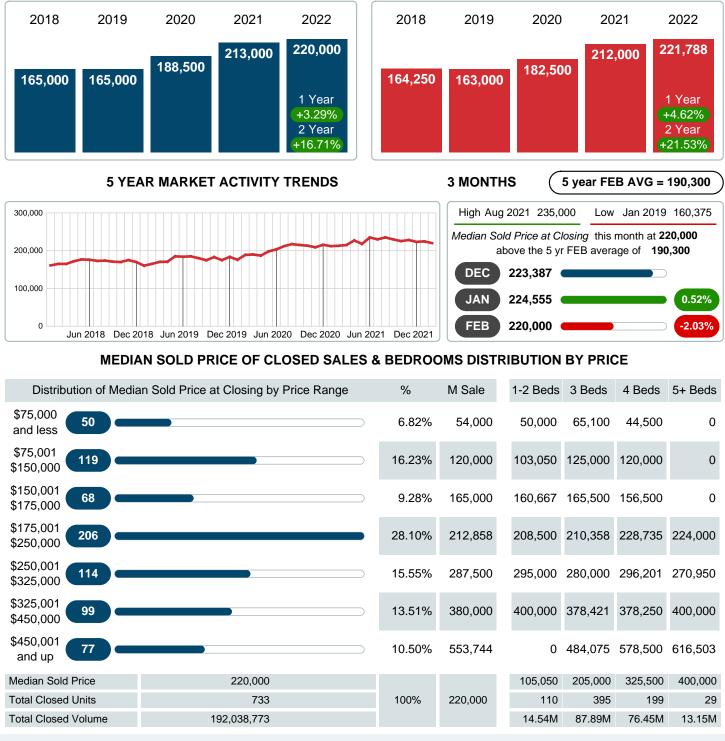




YEAR TO DATE (YTD)

MEDIAN SOLD PRICE AT CLOSING

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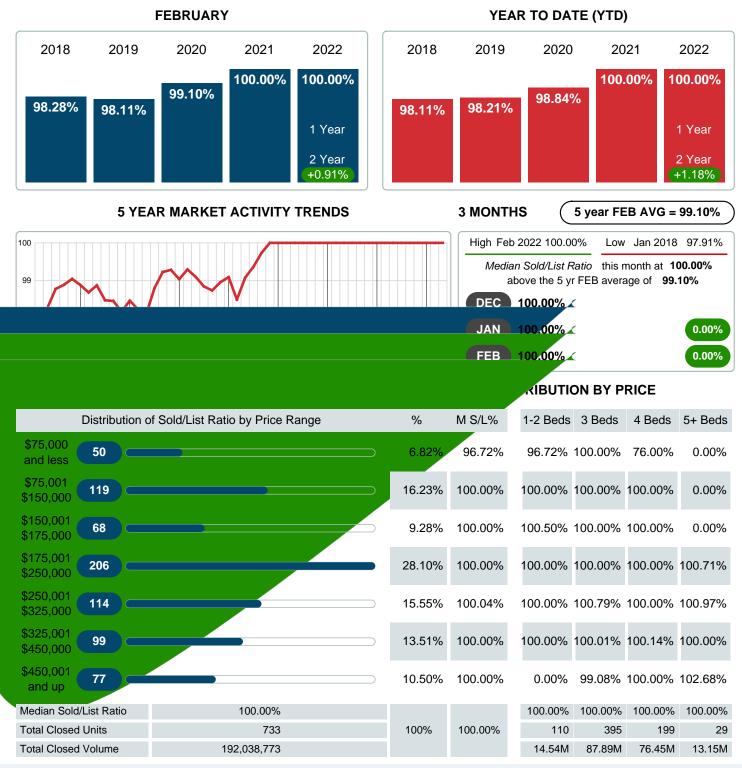
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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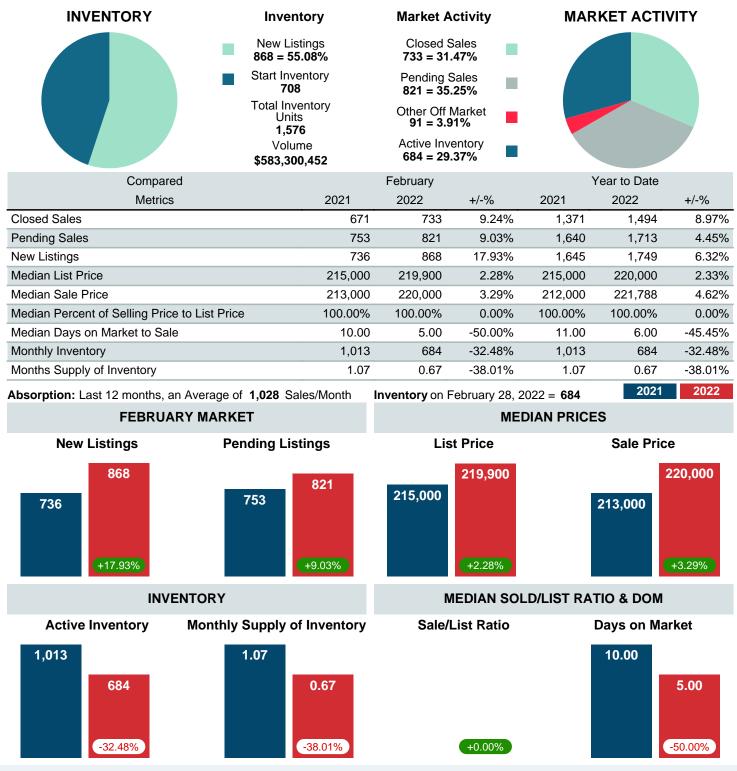
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MARKET SUMMARY

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