

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	January		
Metrics	2021	2022	+/-%
Closed Listings	51	51	0.00%
Pending Listings	66	79	19.70%
New Listings	72	66	-8.33%
Median List Price	138,000	200,000	44.93%
Median Sale Price	140,000	200,000	42.86%
Median Percent of Selling Price to List Price	98.96%	98.73%	-0.22%
Median Days on Market to Sale	12.00	25.00	108.33%
End of Month Inventory	163	122	-25.15%
Months Supply of Inventory	2.96	1.70	-42.41%

Absorption: Last 12 months, an Average of **72** Sales/Month Active Inventory as of January 31, 2022 = **122**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2022 decreased **25.15%** to 122 existing homes available for sale. Over the last 12 months this area has had an average of 72 closed sales per month. This represents an unsold inventory index of **1.70** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **42.86%** in January 2022 to \$200,000 versus the previous year at \$140,000.

Median Days on Market Lengthens

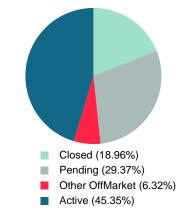
The median number of **25.00** days that homes spent on the market before selling increased by 13.00 days or **108.33%** in January 2022 compared to last year's same month at **12.00** DOM.

Sales Success for January 2022 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 66 New Listings in January 2022, down **8.33%** from last year at 72. Furthermore, there were 51 Closed Listings this month versus last year at 51, a **0.00%** decrease.

Closed versus Listed trends yielded a **77.3%** ratio, up from previous year's, January 2021, at **70.8%**, a **9.09%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



Total Closed Units

Total Closed Volume

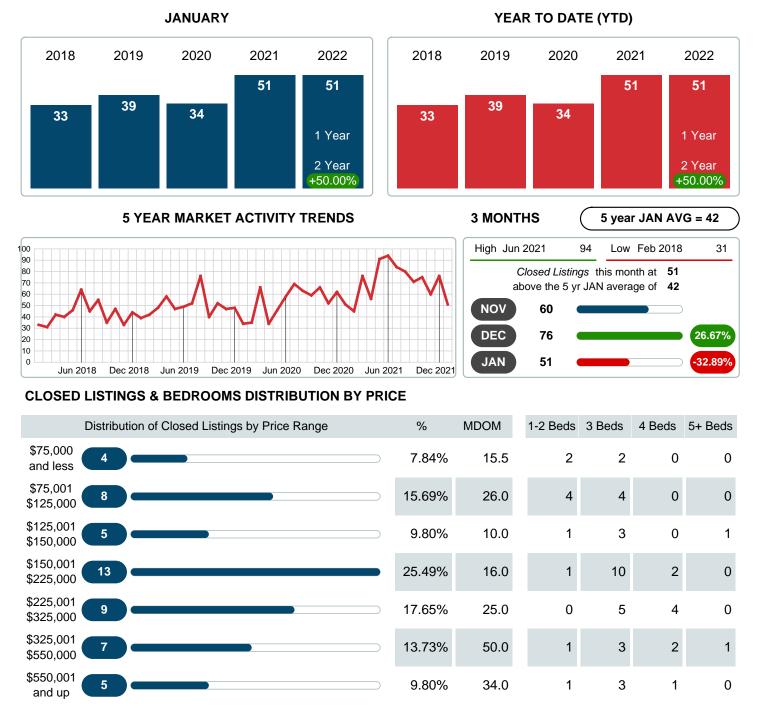
Median Closed Price

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CLOSED LISTINGS

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100%

25.0

51

14,122,800

\$200,000

2

480.00K

9

2.90M

10

2.65M

30

\$125,000 \$197,500 \$320,000 \$240,000

8.09M

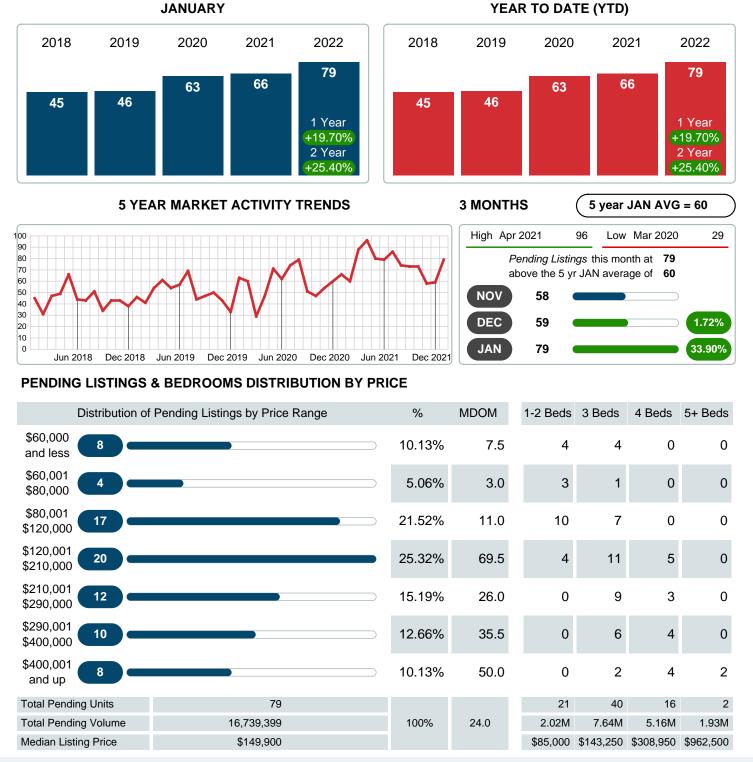


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PENDING LISTINGS

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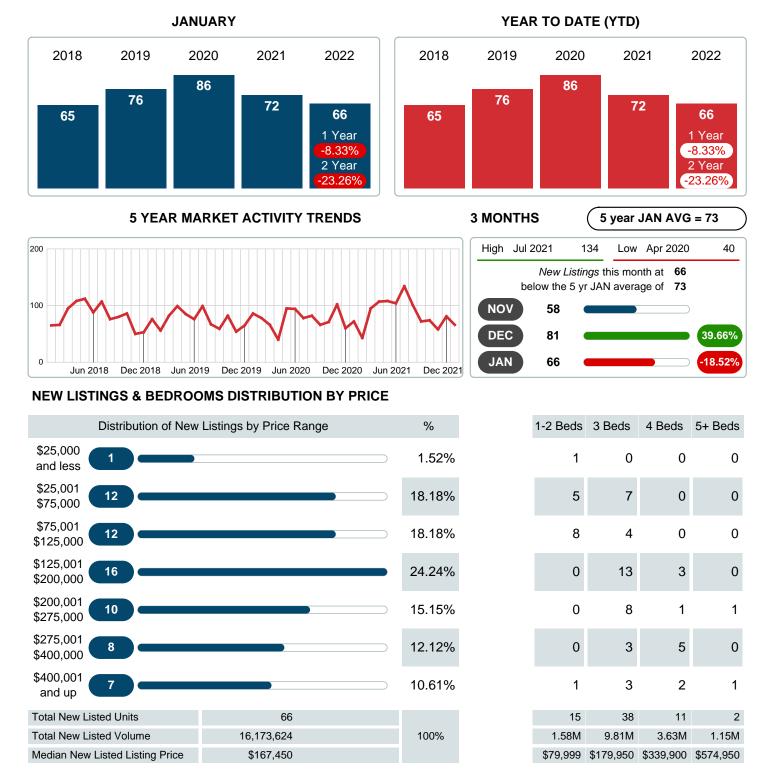


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NEW LISTINGS

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Total Active Inventory by Volume

Contact: MLS Technology Inc.

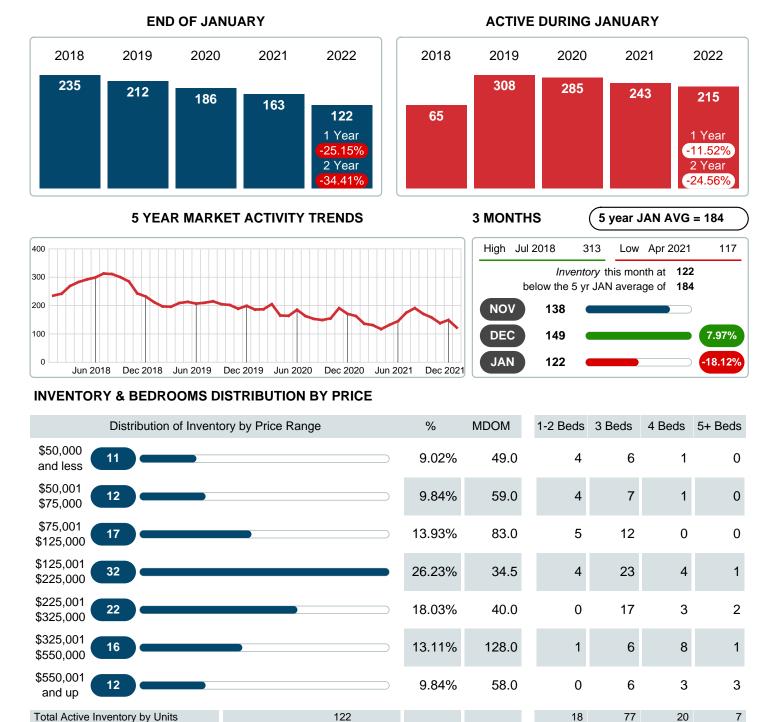
Median Active Inventory Listing Price

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ACTIVE INVENTORY

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100%

61.0

2.18M

23.12M

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\$82,500 \$185,000 \$362,125 \$549,000

35,930,914

\$197,250

3.52M

7.11M

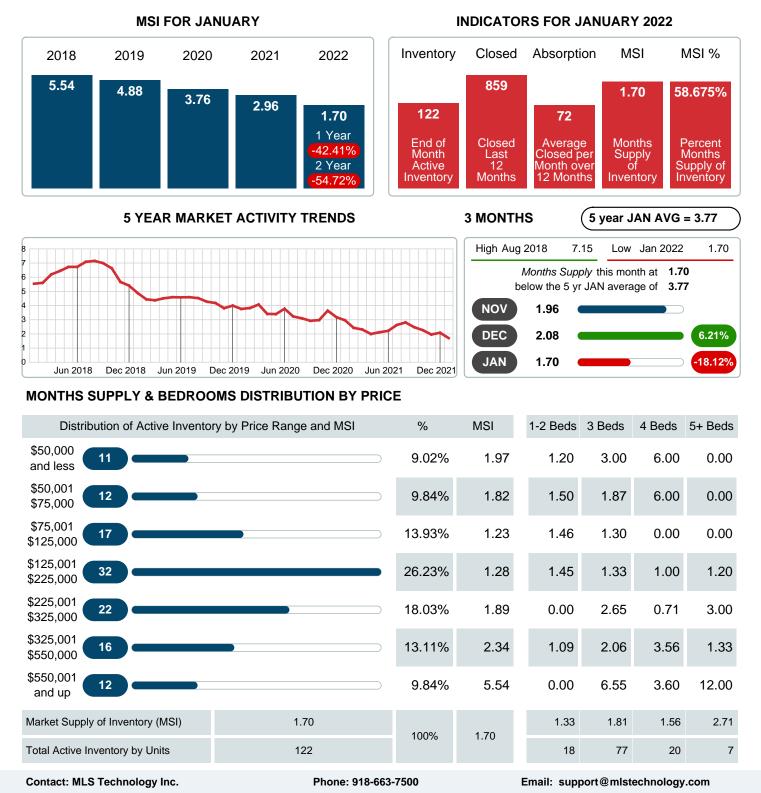


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MONTHS SUPPLY of INVENTORY (MSI)

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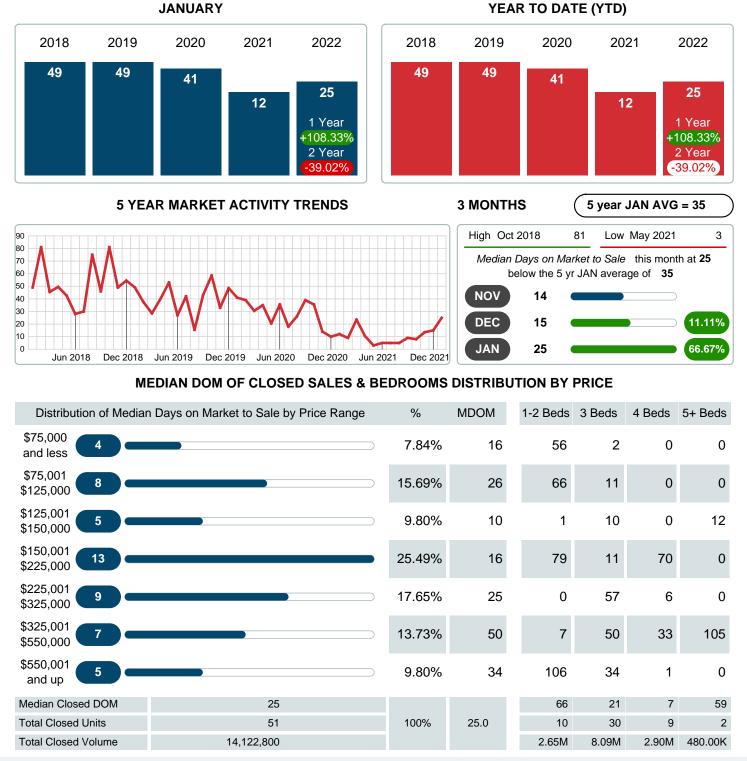


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MEDIAN DAYS ON MARKET TO SALE

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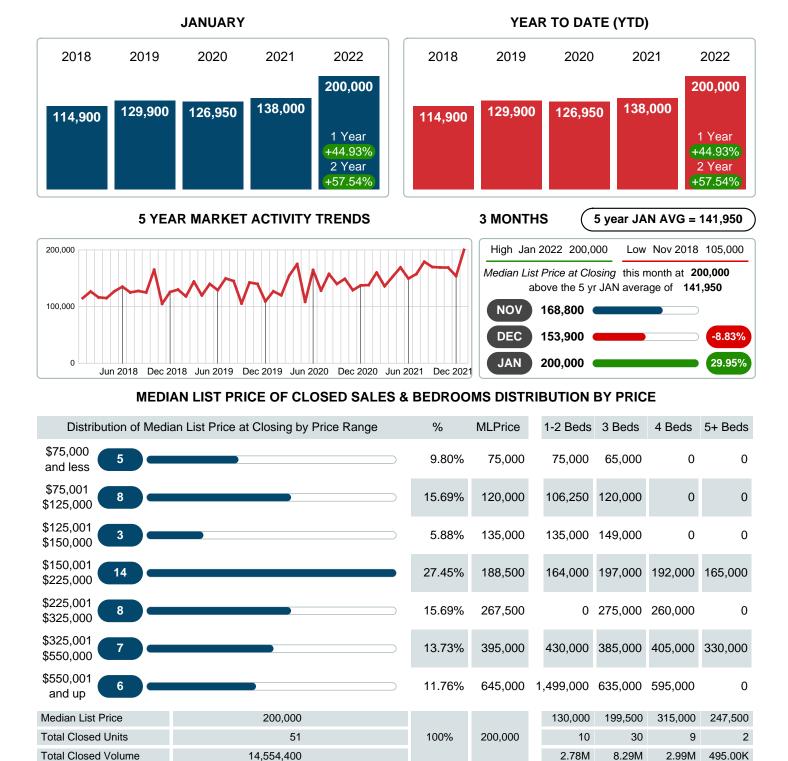


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MEDIAN LIST PRICE AT CLOSING

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RELEDATUM

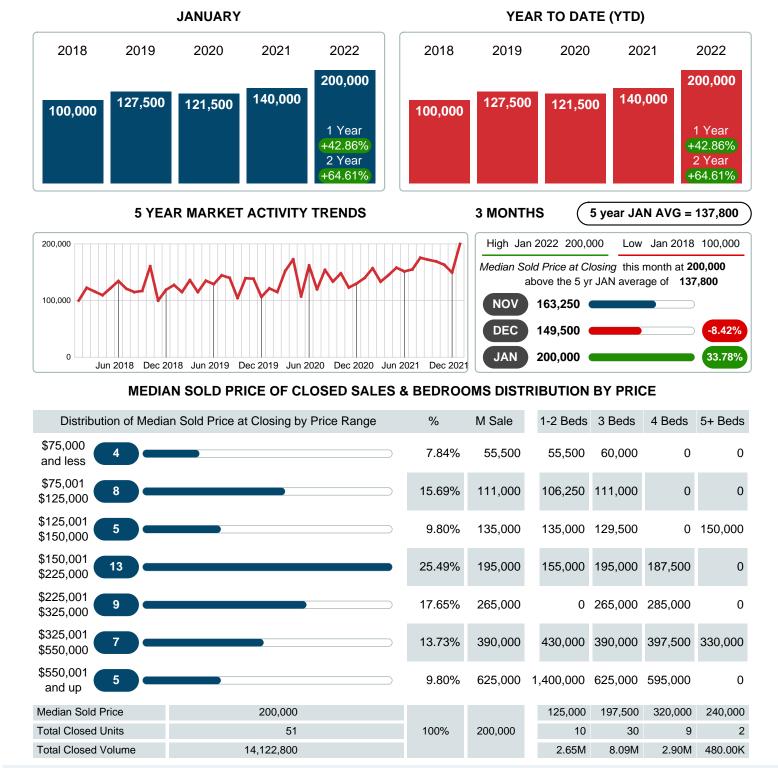
January 2022



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MEDIAN SOLD PRICE AT CLOSING

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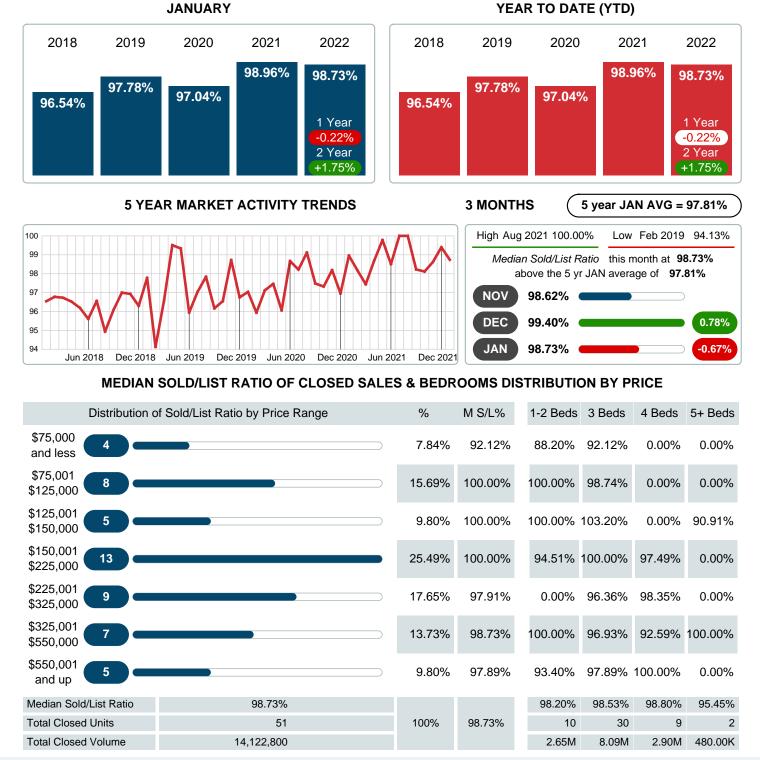


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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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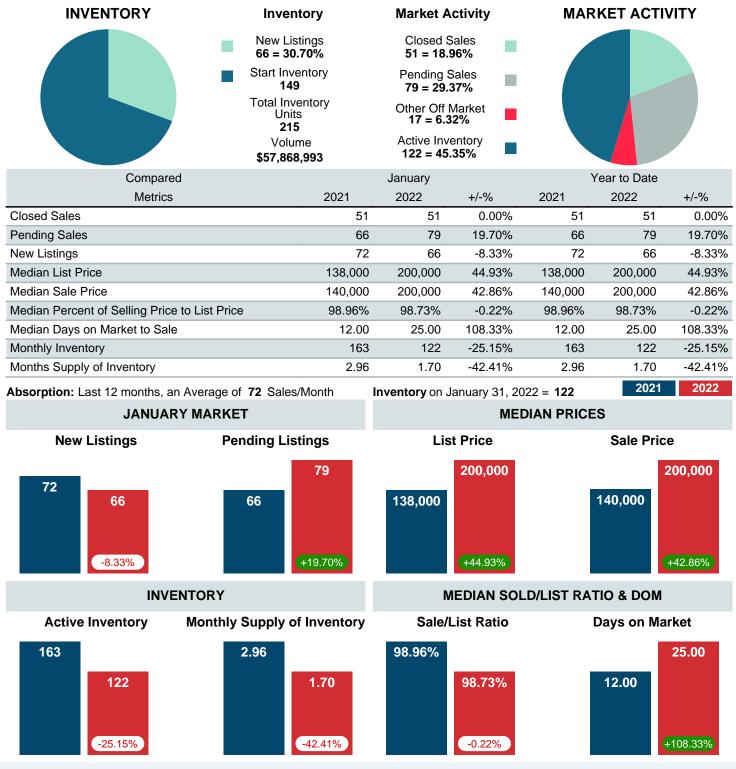


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MARKET SUMMARY

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