

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	January		
Metrics	2021	2022	+/-%
Closed Listings	1,051	1,129	7.42%
Pending Listings	1,300	1,333	2.54%
New Listings	1,309	1,358	3.74%
Average List Price	239,596	263,730	10.07%
Average Sale Price	236,007	260,834	10.52%
Average Percent of Selling Price to List Price	98.37%	99.06%	0.70%
Average Days on Market to Sale	30.06	21.86	-27.27%
End of Month Inventory	1,671	1,311	-21.54%
Months Supply of Inventory	1.23	0.88	-28.40%

Absorption: Last 12 months, an Average of **1,493** Sales/Month Active Inventory as of January 31, 2022 = **1,311**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2022 decreased **21.54%** to 1,311 existing homes available for sale. Over the last 12 months this area has had an average of 1,493 closed sales per month. This represents an unsold inventory index of **0.88** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **10.52%** in January 2022 to \$260,834 versus the previous year at \$236,007.

Average Days on Market Shortens

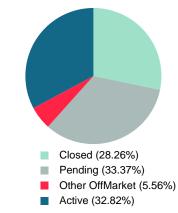
The average number of **21.86** days that homes spent on the market before selling decreased by 8.20 days or **27.27%** in January 2022 compared to last year's same month at **30.06** DOM.

Sales Success for January 2022 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,358 New Listings in January 2022, up **3.74%** from last year at 1,309. Furthermore, there were 1,129 Closed Listings this month versus last year at 1,051, a **7.42%** increase.

Closed versus Listed trends yielded a **83.1%** ratio, up from previous year's, January 2021, at **80.3%**, a **3.55%** upswing. This will certainly create pressure on a decreasing Monthi^{*}_i/₂s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELLDATUM

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JANUARY YEAR TO DATE (YTD) 2018 2019 2020 2021 2022 2018 2019 2020 2021 2022 1,129 1,129 1,051 1,051 890 890 829 828 829 828 1 Year 1 Year +7.42% +7.42% 2 Year 2 Year +26.85% +26.85% **3 MONTHS** 5 year JAN AVG = 945 **5 YEAR MARKET ACTIVITY TRENDS** High Jun 2021 1,724 Low Jan 2019 828 2,000 Closed Listings this month at 1,129 above the 5 yr JAN average of 945 1,000 NOV 1.461 DEC 6.84% 1,561 0 JAN 1,129 27.67% Dec 2021 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE % AVDOM Distribution of Closed Listings by Price Range 1-2 Beds 3 Beds 4 Beds 5+ Beds \$75,000 25.5 4 0 91 8.06% 56 31 and less \$75,001 105 9.30% 19.6 36 62 5 2 \$125,000 \$125,001 185 16.39% 19.1 27 139 18 1 \$175,000 \$175,001 298 26.40% 16.1 18 214 60 6 \$250,000 \$250,001 178 15.77% 19.5 6 93 72 7 \$325,000 \$325,001 150 13.29% 27.2 55 75 6 14 \$425,000 \$425,001

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CLOSED LISTINGS

Contact: MLS Technology Inc.

122

and up

Total Closed Units

Total Closed Volume

Average Closed Price

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10.81%

100%

36.1

21.9

Email: support@mlstechnology.com

24

618

\$128,024 \$218,855 \$357,760 \$545,256

19.20M 135.25M 108.40M

69

303

1

150

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

1,129

294,481,906

\$260,834

28

58

31.62M

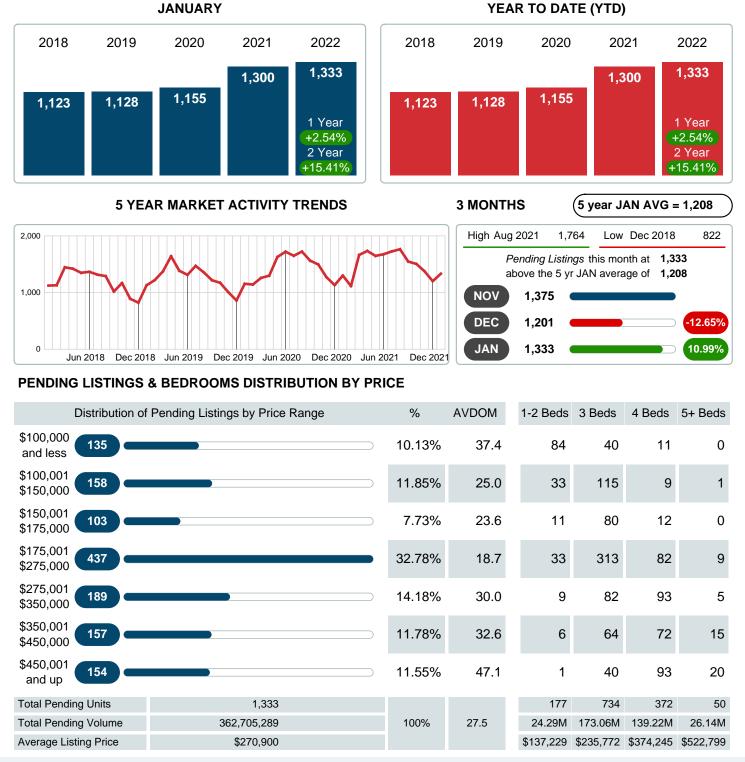


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PENDING LISTINGS

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Email: support@mlstechnology.com

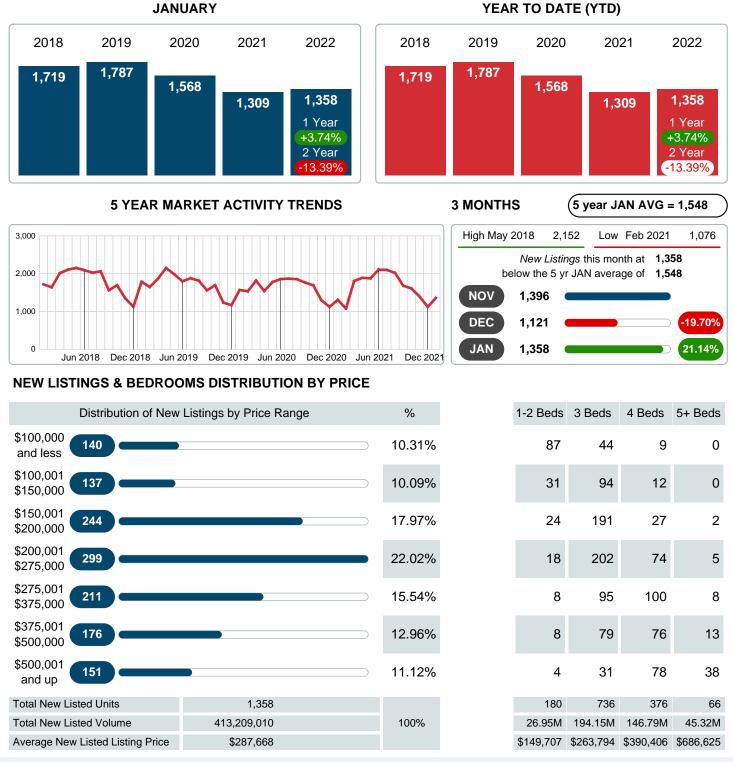


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NEW LISTINGS

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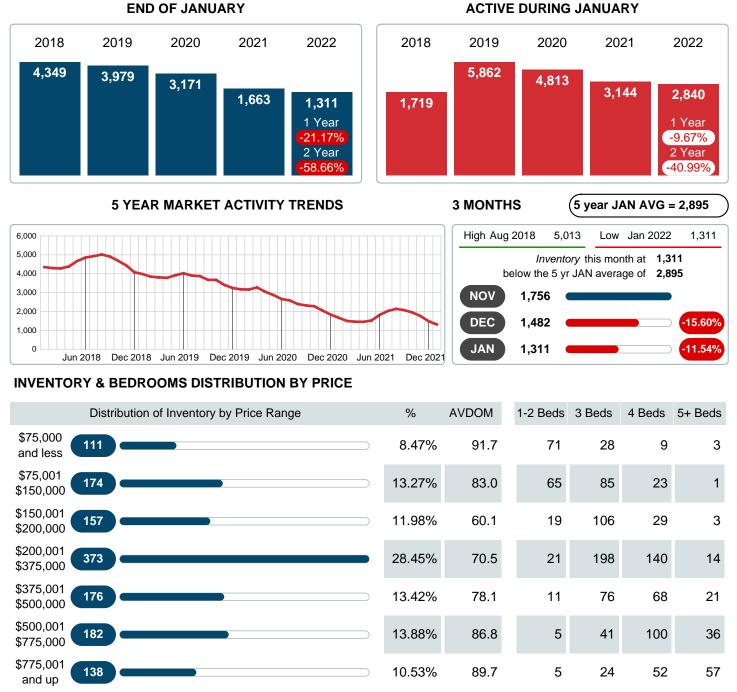
Email: support@mlstechnology.com

REDATUM Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



ACTIVE INVENTORY

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 1,311
 197
 558
 421
 135

 564,537,153
 100%
 78.0
 34.71M
 183.15M
 208.93M
 137.75M

 \$430,616
 \$176,195
 \$328,228
 \$496,266\$1,020,350

Contact: MLS Technology Inc.

Average Active Inventory Listing Price

Total Active Inventory by Units

Total Active Inventory by Volume

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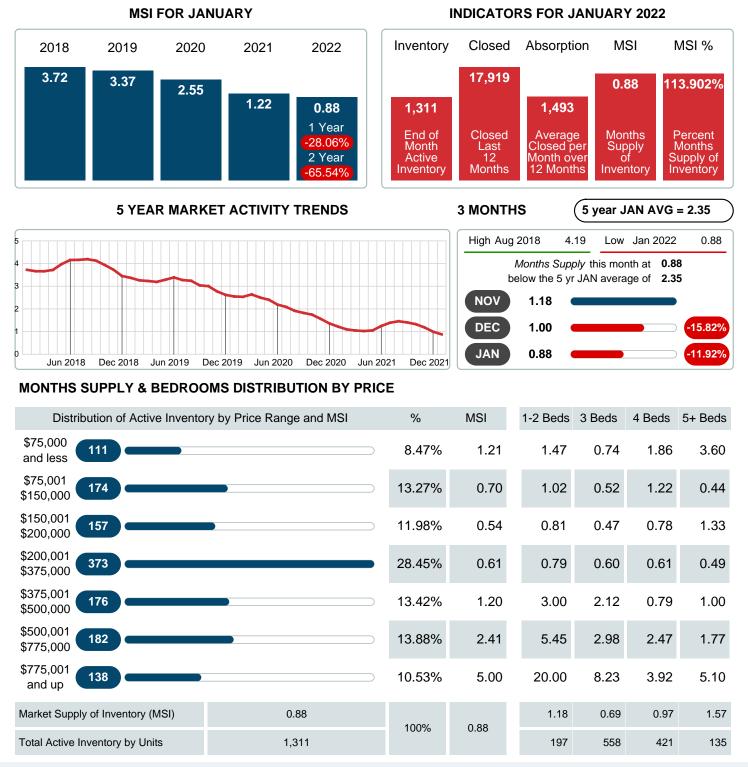


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MONTHS SUPPLY of INVENTORY (MSI)

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JANUARY

January 2022



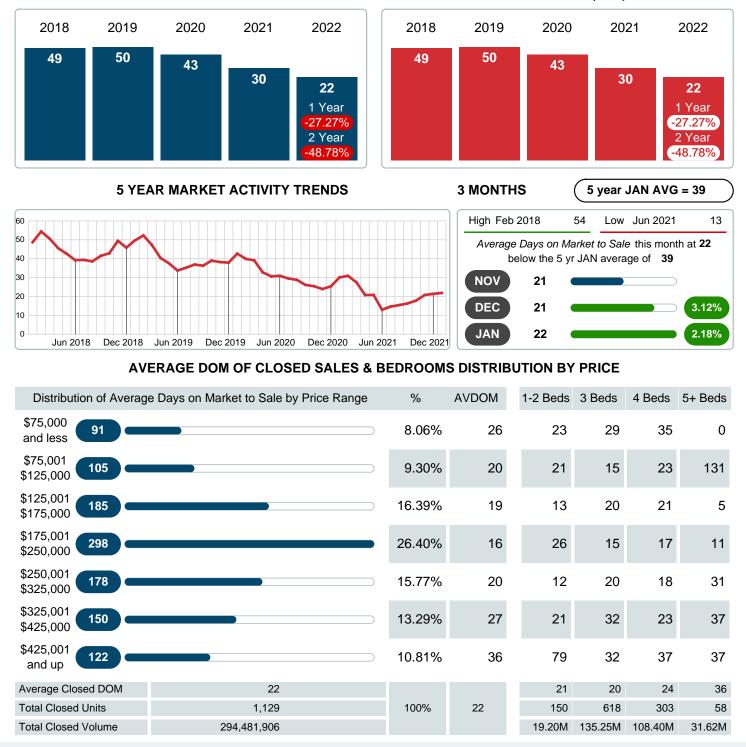
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YEAR TO DATE (YTD)

AVERAGE DAYS ON MARKET TO SALE

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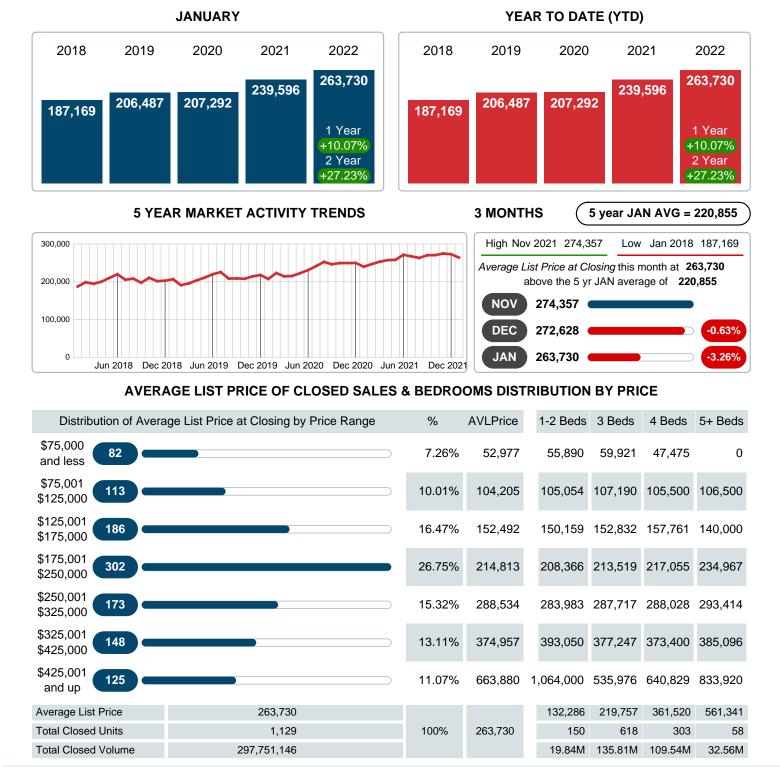


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AVERAGE LIST PRICE AT CLOSING

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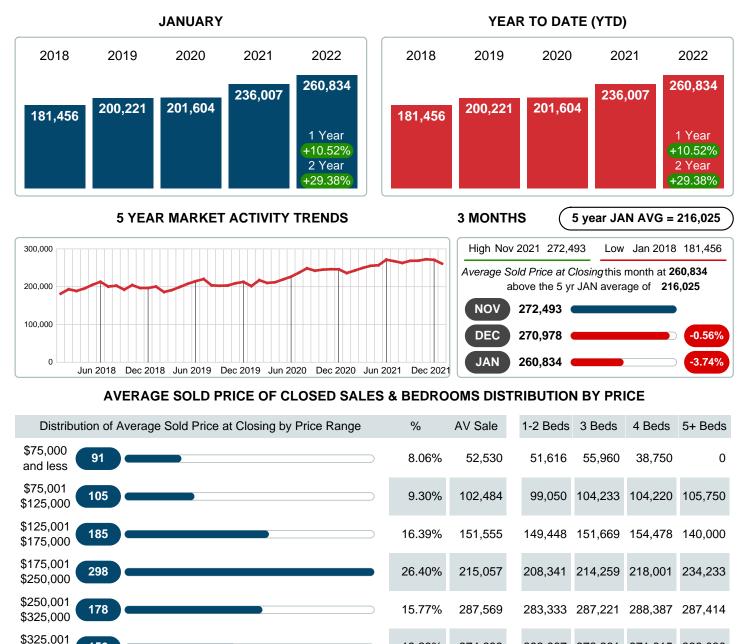
REDATUM

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AVERAGE SOLD PRICE AT CLOSING

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Contact: MLS Technology Inc.

150

122

\$425,000 \$425,001

and up

Average Sold Price

Total Closed Units

Total Closed Volume

Phone: 918-663-7500

374,633

651,098

260,834

13.29%

10.81%

100%

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618

218,855

900,000 536,702

19.20M 135.25M

128,024

150

393,667 373,261 371,615 388,030

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260,834

294,481,906

1,129

545,256

31.62M

58

626,514 800,844

357,760

108.40M

303

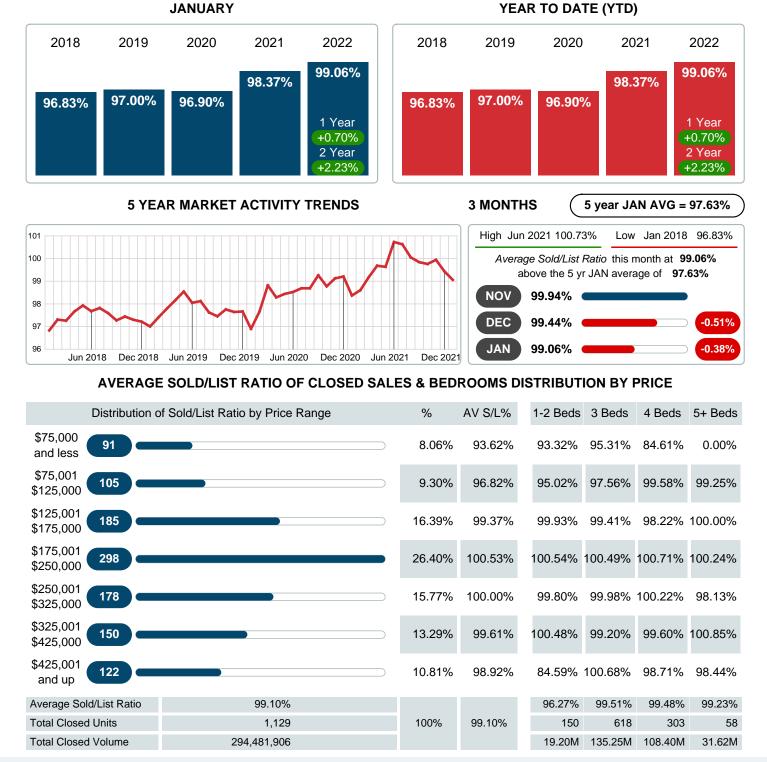


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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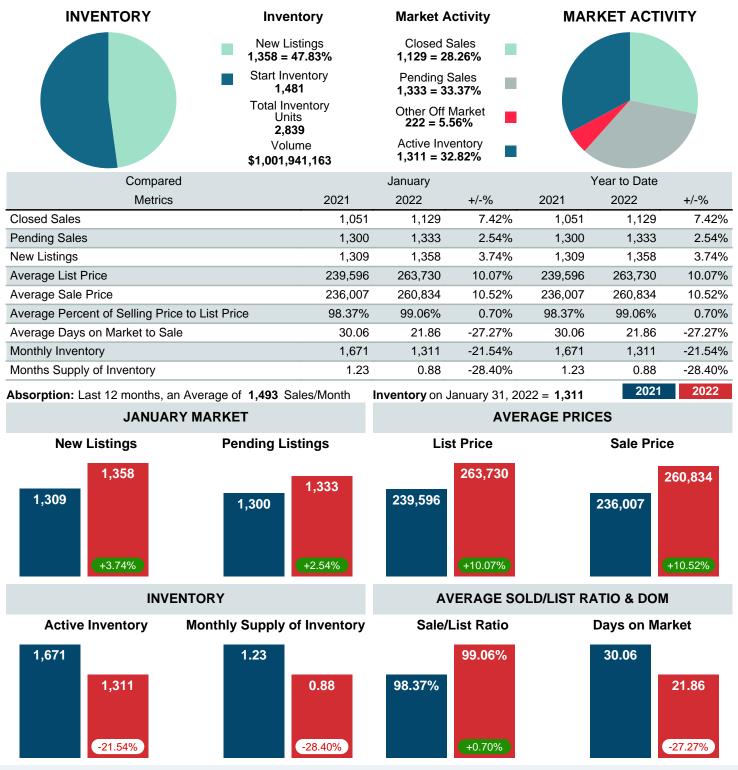


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MARKET SUMMARY

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