

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



Last update: Aug 09, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	January					
Metrics	2021	2022	+/-%			
Closed Listings	1,051	1,129	7.42%			
Pending Listings	1,300	1,333	2.54%			
New Listings	1,309	1,358	3.74%			
Median List Price	204,900	225,000	9.81%			
Median Sale Price	200,000	225,000	12.50%			
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%			
Median Days on Market to Sale	11.00	8.00	-27.27%			
End of Month Inventory	1,671	1,311	-21.54%			
Months Supply of Inventory	1.23	0.88	-28.40%			

**Absorption:** Last 12 months, an Average of **1,493** Sales/Month **Active Inventory** as of January 31, 2022 = **1,311** 



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2022 decreased 21.54% to 1,311 existing homes available for sale. Over the last 12 months this area has had an average of 1,493 closed sales per month. This represents an unsold inventory index of 0.88 MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **12.50%** in January 2022 to \$225,000 versus the previous year at \$200,000.

#### **Median Days on Market Shortens**

The median number of **8.00** days that homes spent on the market before selling decreased by 3.00 days or **27.27%** in January 2022 compared to last year's same month at **11.00** DOM.

#### Sales Success for January 2022 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,358 New Listings in January 2022, up **3.74%** from last year at 1,309. Furthermore, there were 1,129 Closed Listings this month versus last year at 1,051, a **7.42%** increase.

Closed versus Listed trends yielded a **83.1%** ratio, up from previous year's, January 2021, at **80.3%**, a **3.55%** upswing. This will certainly create pressure on a decreasing Monthi¿½s Supply of Inventory (MSI) in the months to come.

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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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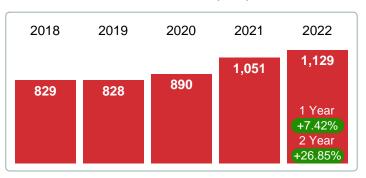
#### **CLOSED LISTINGS**

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# JANUARY

# 2018 2019 2020 2021 2022 829 828 890 1,051 1,129 1 Year +7.42% 2 Year +26.85%

#### YEAR TO DATE (YTD)

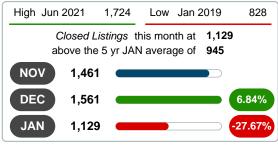


#### **5 YEAR MARKET ACTIVITY TRENDS**



#### 3 MONTHS (5)





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	91	8.06%	13.0	56	31	4	0
\$75,001 \$125,000	105	9.30%	10.0	36	62	5	2
\$125,001 \$175,000	185	16.39%	6.0	27	139	18	1
\$175,001 \$250,000	298	26.40%	5.0	18	214	60	6
\$250,001 \$325,000	178	15.77%	6.0	6	93	72	7
\$325,001 \$425,000	150	13.29%	9.0	6	55	75	14
\$425,001 and up	122	10.81%	19.0	1	24	69	28
Total Close	d Units 1,129			150	618	303	58
Total Close	d Volume 294,481,906	100%	8.0	19.20M	135.25M	108.40M	31.62M
Median Clo	sed Price \$225,000			\$97,250	\$205,000	\$320,000	\$422,535

Contact: MLS Technology Inc.

Phone: 918-663-7500



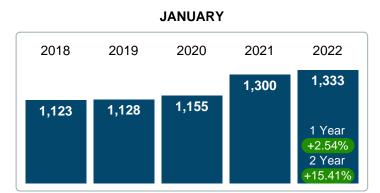
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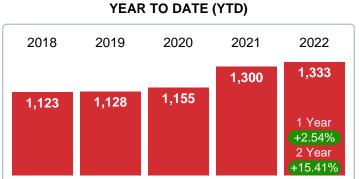


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#### PENDING LISTINGS

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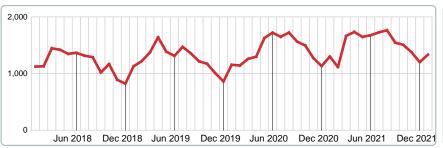


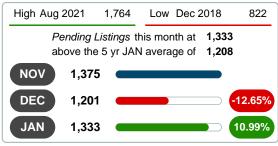


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

(5 year JAN AVG = 1,208





#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		$\supset$	10.13%	13.0	84	40	11	0
\$100,001 \$150,000			11.85%	6.0	33	115	9	1
\$150,001 \$175,000			7.73%	9.0	11	80	12	0
\$175,001 \$275,000			32.78%	6.0	33	313	82	9
\$275,001 \$350,000			14.18%	5.0	9	82	93	5
\$350,001 \$450,000		$\supset$	11.78%	7.0	6	64	72	15
\$450,001 and up	<u> </u>	$\supset$	11.55%	12.0	1	40	93	20
Total Pending Units	1,333				177	734	372	50
Total Pending Volume	362,705,289		100%	7.0	24.29M	173.06M	139.22M	26.14M
Median Listing Price	\$230,000				\$109,900	\$209,950	\$330,500	\$412,500



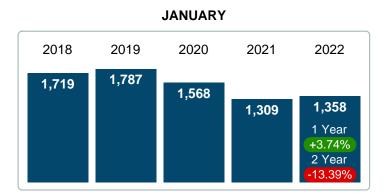
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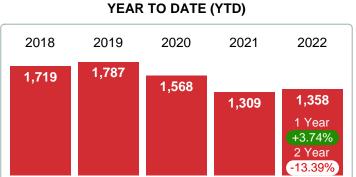


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#### **NEW LISTINGS**

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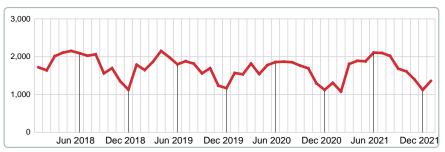


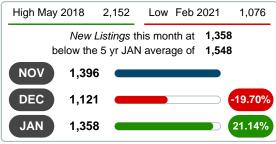


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

(5 year JAN AVG = 1,548





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Ran	ge	%
\$100,000 and less			10.31%
\$100,001 \$150,000			10.09%
\$150,001 \$200,000			17.97%
\$200,001 \$275,000			22.02%
\$275,001 \$375,000			15.54%
\$375,001 \$500,000			12.96%
\$500,001 and up			11.12%
Total New Listed Units	1,358		
Total New Listed Volume	413,209,010		100%
Median New Listed Listing Price	\$237,282		

1-2 Beds	3 Beds	4 Beds	5+ Beds
87	44	9	0
31	94	12	0
24	191	27	2
18	202	74	5
8	95	100	8
8	79	76	13
4	31	78	38
180	736	376	66
26.95M	194.15M	146.79M	45.32M
\$107,200	\$215,000	\$328,900	\$587,450

Contact: MLS Technology Inc.

Phone: 918-663-7500



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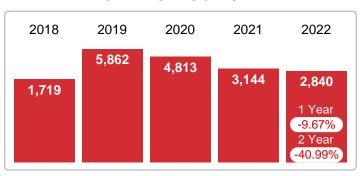
#### **ACTIVE INVENTORY**

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#### **END OF JANUARY**

# 2018 2019 2020 2021 2022 4,349 3,979 3,171 1,663 1,311 1 Year -21.17% 2 Year -58.66%

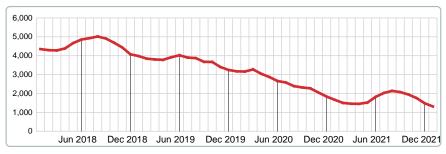
#### **ACTIVE DURING JANUARY**

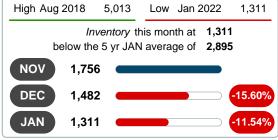


#### **5 YEAR MARKET ACTIVITY TRENDS**









#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		8.47%	42.0	71	28	9	3
\$75,001 \$150,000		13.27%	53.5	65	85	23	1
\$150,001 \$200,000		11.98%	29.0	19	106	29	3
\$200,001 \$375,000		28.45%	35.0	21	198	140	14
\$375,001 \$500,000		13.42%	50.5	11	76	68	21
\$500,001 \$775,000		13.88%	62.0	5	41	100	36
\$775,001 and up		10.53%	86.0	5	24	52	57
Total Active Inventory by Units	1,311			197	558	421	135
Total Active Inventory by Volume	564,537,153	100%	50.0	34.71M	183.15M	208.93M	137.75M
Median Active Inventory Listing Price	\$290,000			\$97,500	\$243,200	\$398,000	\$699,900



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### MONTHS SUPPLY of INVENTORY (MSI)

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#### **MSI FOR JANUARY**

#### 2018 2019 2020 2021 2022 3.72 3.37 2.55 1.22 0.88 1 Year 8.06% 2 Year

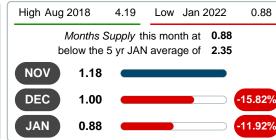
#### **INDICATORS FOR JANUARY 2022**



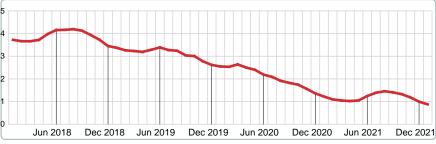
3 MONTHS

#### **5 YEAR MARKET ACTIVITY TRENDS**





5 year JAN AVG = 2.35



#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventory b	y Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		8.47%	1.21	1.47	0.74	1.86	3.60
\$75,001 \$150,000		13.27%	0.70	1.02	0.52	1.22	0.44
\$150,001 \$200,000		11.98%	0.54	0.81	0.47	0.78	1.33
\$200,001 \$375,000		28.45%	0.61	0.79	0.60	0.61	0.49
\$375,001 \$500,000		13.42%	1.20	3.00	2.12	0.79	1.00
\$500,001 \$775,000		13.88%	2.41	5.45	2.98	2.47	1.77
\$775,001 and up		10.53%	5.00	20.00	8.23	3.92	5.10
Market Supply of Inventory (MSI)	0.88	4000/	0.00	1.18	0.69	0.97	1.57
Total Active Inventory by Units	1,311	100%	0.88	197	558	421	135

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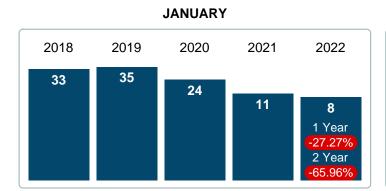
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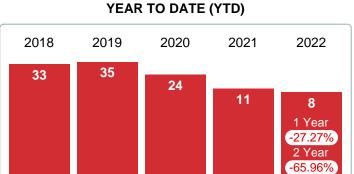


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#### MEDIAN DAYS ON MARKET TO SALE

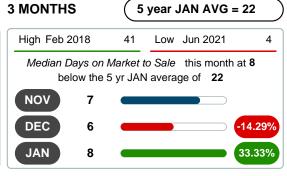
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# 50 40 30 20 10 0 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021

**5 YEAR MARKET ACTIVITY TRENDS** 



#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 91		8.06%	13	13	17	32	0
\$75,001 \$125,000		9.30%	10	18	9	20	131
\$125,001 \$175,000		16.39%	6	6	8	7	5
\$175,001 \$250,000 <b>298</b>		26.40%	5	8	5	8	10
\$250,001 \$325,000		15.77%	6	4	6	7	12
\$325,001 \$425,000		13.29%	9	11	7	8	25
\$425,001 and up		10.81%	19	79	9	19	20
Median Closed DOM	8			9	6	9	20
Total Closed Units	1,129	100%	8.0	150	618	303	58
Total Closed Volume	294,481,906			19.20M	135.25M	108.40M	31.62M



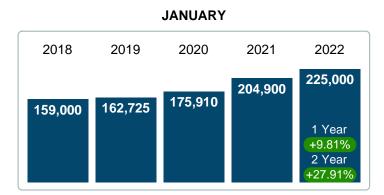
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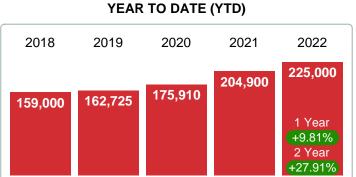


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#### **MEDIAN LIST PRICE AT CLOSING**

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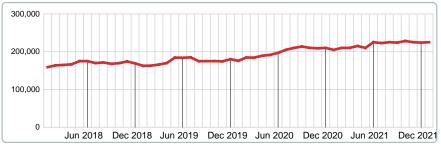


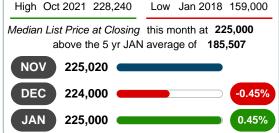


## **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year JAN AVG = 185,507





#### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 82		7.26%	55,000	55,000	58,500	45,000	0
\$75,001 \$125,000		10.01%	105,000	100,000	109,750	110,000	106,500
\$125,001 \$175,000		16.47%	150,000	154,950	150,000	157,000	140,000
\$175,001 \$250,000		26.75%	215,000	195,000	214,900	225,780	225,000
\$250,001 \$325,000		15.32%	289,900	275,000	289,000	294,000	297,450
\$325,001 \$425,000		13.11%	373,925	402,000	364,950	375,000	373,950
\$425,001 and up		11.07%	549,000	751,950	505,000	547,000	610,000
Median List Price	225,000			105,000	200,000	315,000	432,000
Total Closed Units	1,129	100%	225,000	150	618	303	58
Total Closed Volume	297,751,146			19.84M	135.81M	109.54M	32.56M



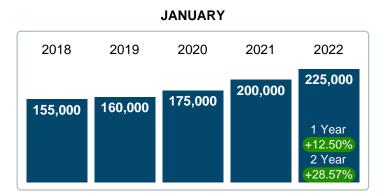
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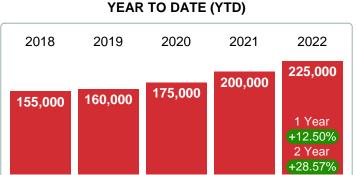


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#### MEDIAN SOLD PRICE AT CLOSING

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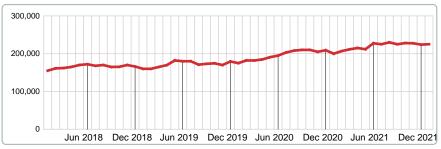




# **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year JAN AVG = 183,000





#### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 91		8.06%	53,250	55,000	55,000	40,000	0
\$75,001 \$125,000		9.30%	102,000	95,750	103,500	107,000	105,750
\$125,001 \$175,000		16.39%	151,000	150,000	152,000	153,500	140,000
\$175,001 \$250,000 <b>298</b>		26.40%	215,000	200,000	214,500	223,250	236,450
\$250,001 \$325,000	)	15.77%	285,000	277,000	285,000	286,577	285,000
\$325,001 \$425,000		13.29%	375,000	405,000	365,000	371,000	381,200
\$425,001 and up		10.81%	546,218	900,000	509,925	535,000	602,000
Median Sold Price	225,000			97,250	205,000	320,000	422,535
Total Closed Units	1,129	100%	225,000	150	618	303	58
Total Closed Volume	294,481,906			19.20M	135.25M	108.40M	31.62M



**Total Closed Units** 

**Total Closed Volume** 

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#### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com

100%

100.00%

150

618

19.20M 135.25M 108.40M

1,129

294,481,906

58

31.62M

303



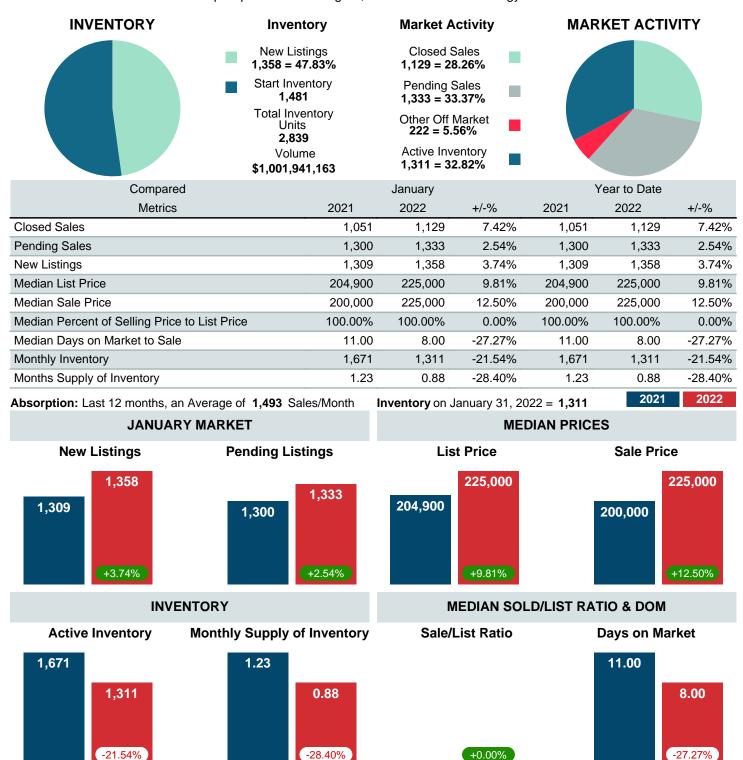
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#### MARKET SUMMARY

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Phone: 918-663-7500