

Area Delimited by County Of Mayes - Residential Property Type



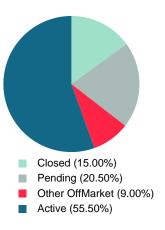
Last update: Aug 09, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	January				
Metrics	2021 2022				
Closed Listings	33	30	-9.09%		
Pending Listings	36	41	13.89%		
New Listings	51	55	7.84%		
Median List Price	155,000	179,450	15.77%		
Median Sale Price	152,000	179,750	18.26%		
Median Percent of Selling Price to List Price	96.67%	96.98%	0.32%		
Median Days on Market to Sale	28.00	17.50	-37.50%		
End of Month Inventory	117	111	-5.13%		
Months Supply of Inventory	3.07	2.64	-13.96%		

Absorption: Last 12 months, an Average of **42** Sales/Month **Active Inventory** as of January 31, 2022 = **111**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2022 decreased **5.13%** to 111 existing homes available for sale. Over the last 12 months this area has had an average of 42 closed sales per month. This represents an unsold inventory index of **2.64** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **18.26%** in January 2022 to \$179,750 versus the previous year at \$152,000.

Median Days on Market Shortens

The median number of **17.50** days that homes spent on the market before selling decreased by 10.50 days or **37.50%** in January 2022 compared to last year's same month at **28.00** DOM.

Sales Success for January 2022 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 55 New Listings in January 2022, up **7.84%** from last year at 51. Furthermore, there were 30 Closed Listings this month versus last year at 33, a **-9.09%** decrease.

Closed versus Listed trends yielded a **54.5%** ratio, down from previous year's, January 2021, at **64.7%**, a **15.70%** downswing. This will certainly create pressure on a decreasing Monthï \dot{c} 1/2s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



2018

24

2019

16

January 2022

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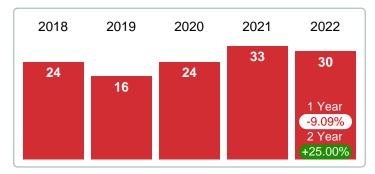
CLOSED LISTINGS

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JANUARY

2020 2021 2022 33 30

YEAR TO DATE (YTD)



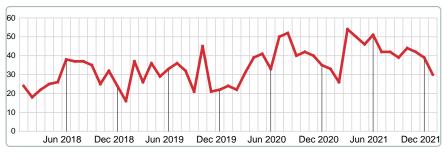
5 YEAR MARKET ACTIVITY TRENDS

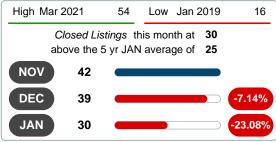


1 Year

2 Year







CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	0	\supset	0.00%	0.0	0	0	0	0
\$50,001 \$100,000	7		23.33%	21.0	2	5	0	0
\$100,001 \$150,000	5	\supset	16.67%	17.0	3	2	0	0
\$150,001 \$200,000	5		16.67%	27.0	0	4	1	0
\$200,001 \$275,000	6		20.00%	9.5	0	4	2	0
\$275,001 \$300,000	3		10.00%	18.0	0	1	1	1
\$300,001 and up	4		13.33%	74.0	0	2	2	0
Total Close	d Units 30				5	18	6	1
Total Close	d Volume 5,572,010		100%	17.5	517.00K	3.19M	1.56M	300.00K
Median Clos	sed Price \$179,750				\$118,000	\$179,750	\$268,750	\$300,000

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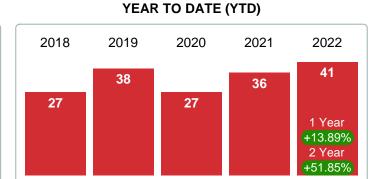


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PENDING LISTINGS

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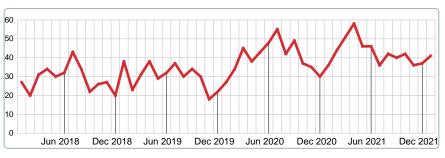
JANUARY 2018 2019 2020 2021 2022 38 36 41 27 1 Year +13.89% 2 Year +51.85%

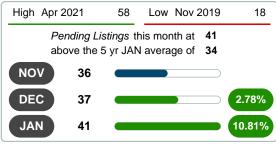


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JAN AVG = 34





PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	f Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 5		12.20%	28.0	2	3	0	0
\$75,001 \$125,000		14.63%	21.0	4	2	0	0
\$125,001 \$125,000		0.00%	21.0	0	0	0	0
\$125,001 \$175,000		24.39%	36.0	2	7	1	0
\$175,001 \$300,000		24.39%	34.0	0	8	1	1
\$300,001 \$375,000		9.76%	20.5	1	2	1	0
\$375,001 and up		14.63%	67.0	0	3	1	2
Total Pending Units	41			9	25	4	3
Total Pending Volume	8,700,550	100%	33.0	1.13M	5.14M	1.06M	1.37M
Median Listing Price	\$175,000			\$84,500	\$179,900	\$273,250	\$520,000



20 10

January 2022

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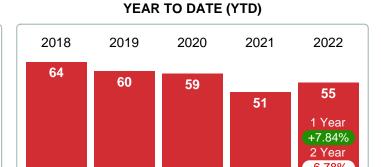


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NEW LISTINGS

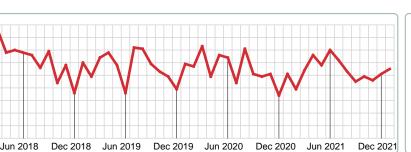
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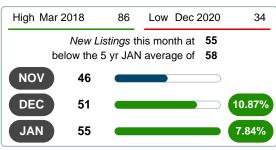
JANUARY 2018 2019 2020 2021 2022 64 60 59 55 51 1 Year +7.84% 2 Year



3 MONTHS

5 YEAR MARKET ACTIVITY TRENDS





5 year JAN AVG = 58

NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	Listings by Price Range	%
\$75,000 and less		10.91%
\$75,001 \$125,000		12.73%
\$125,001 \$125,000		0.00%
\$125,001 \$225,000		32.73%
\$225,001 \$300,000		18.18%
\$300,001 \$425,000		16.36%
\$425,001 and up		9.09%
Total New Listed Units	55	
Total New Listed Volume	20,137,798	100%
Median New Listed Listing Price	\$206,999	

1-2 Beds	3 Beds	4 Beds	5+ Beds
3	3	0	0
2	4	1	0
0	0	0	0
2	13	2	1
1	5	4	0
1	6	1	1
1	1	1	2
10	32	9	4
1.89M	7.00M	3.04M	8.21M
\$130,000	\$193,500	\$239,000	\$549,500

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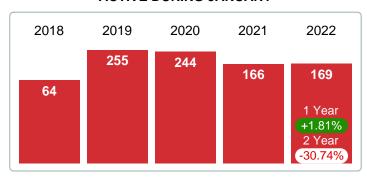
ACTIVE INVENTORY

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END OF JANUARY

2018 2019 2020 2021 2022 214 191 183 117 111 1 Year -5.13% 2 Year -39.34%

ACTIVE DURING JANUARY

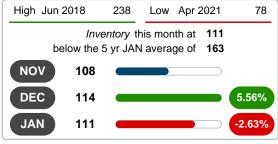


5 YEAR MARKET ACTIVITY TRENDS









INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		9.91%	54.0	8	3	0	0
\$75,001 \$125,000		10.81%	41.5	1	9	2	0
\$125,001 \$175,000		10.81%	53.0	2	9	1	0
\$175,001 \$300,000		29.73%	44.0	2	22	8	1
\$300,001 \$475,000		16.22%	54.0	2	9	4	3
\$475,001 \$825,000		10.81%	69.0	2	3	4	3
\$825,001 and up		11.71%	130.0	0	4	5	4
Total Active Inventory by Units	111			17	59	24	11
Total Active Inventory by Volume	51,796,373	100%	52.0	3.31M	17.42M	13.79M	17.28M
Median Active Inventory Listing Price	\$250,000			\$115,000	\$225,000	\$342,500	\$699,000

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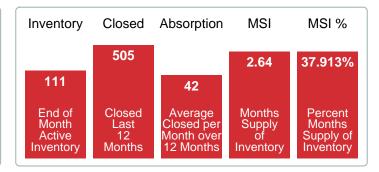
MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR JANUARY

2018 2019 2020 2021 2022 7.58 6.84 6.07 3.07 2.64 1 Year -13.96% 2 Year -56.52%

INDICATORS FOR JANUARY 2022

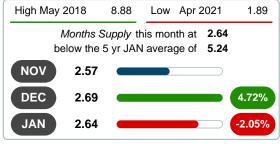


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		9.91%	2.03	3.31	1.06	0.00	0.00
\$75,001 \$125,000		10.81%	1.40	0.34	1.77	3.43	0.00
\$125,001 \$175,000		10.81%	1.32	4.00	1.26	0.80	0.00
\$175,001 \$300,000		29.73%	2.89	1.50	2.81	4.17	3.00
\$300,001 \$475,000		16.22%	3.60	8.00	2.92	2.67	18.00
\$475,001 \$825,000		10.81%	5.76	8.00	4.00	6.00	7.20
\$825,001 and up		11.71%	26.00	0.00	48.00	30.00	16.00
Market Supply of Inventory (MSI)	2.64	4000/	0.04	2.22	2.20	3.84	8.25
Total Active Inventory by Units	111	100%	2.64	17	59	24	11



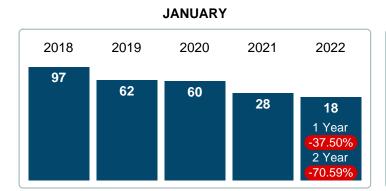
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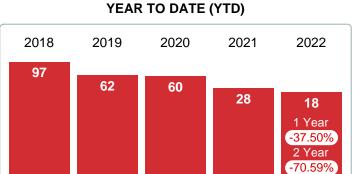


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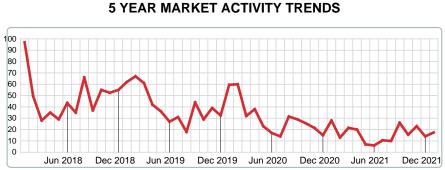
MEDIAN DAYS ON MARKET TO SALE

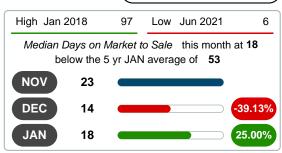
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3 MONTHS





5 year JAN AVG = 53

MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median Days of	on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		0.00%	130	0	0	0	0
\$50,001 \$100,000		23.33%	21	39	11	0	0
\$100,001 \$150,000		16.67%	17	17	224	0	0
\$150,001 \$200,000 5		16.67%	27	0	26	27	0
\$200,001 \$275,000		20.00%	10	0	14	4	0
\$275,001 \$300,000		10.00%	18	0	66	18	12
\$300,001 and up		13.33%	74	0	134	23	0
Median Closed DOM	18			17	47	18	12
Total Closed Units	30	100%	17.5	5	18	6	1
Total Closed Volume	5,572,010			517.00K	3.19M	1.56M	300.00K



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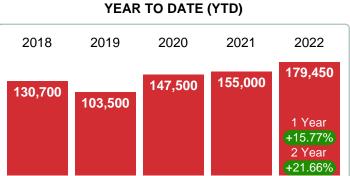


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MEDIAN LIST PRICE AT CLOSING

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5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JAN AVG = 143,230





MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range		%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less			0.00%	74	0	0	0	0
\$50,001 \$100,000		2	20.00%	70,850	82,500	69,450	0	0
\$100,001 \$150,000 5) 1	16.67%	125,500	125,500	127,450	0	0
\$150,001 \$200,000		2	20.00%	177,000	0	179,000	155,000	0
\$200,001 \$275,000		2	20.00%	235,000	0	228,500	247,500	0
\$275,001 \$300,000			3.33%	292,000	0	0	292,000	0
\$300,001 and up		2	20.00%	325,000	0	330,000	325,000	324,900
Median List Price	179,450				125,000	179,450	273,500	324,900
Total Closed Units	30		100%	179,450	5	18	6	1
Total Closed Volume	5,811,900				544.50K	3.35M	1.59M	324.90K



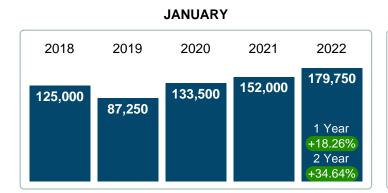
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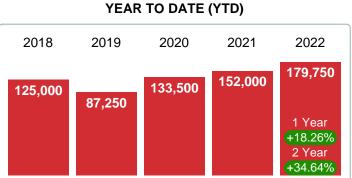


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MEDIAN SOLD PRICE AT CLOSING

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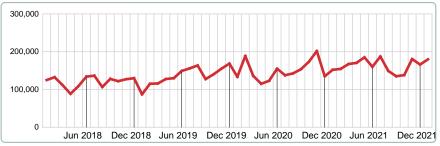




5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JAN AVG = 135,500





MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price	Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less			0.00%	325,000	0	0	0	0
\$50,001 \$100,000			23.33%	70,000	74,500	70,000	0	0
\$100,001 \$150,000 5			16.67%	125,500	124,500	149,500	0	0
\$150,001 \$200,000 5			16.67%	179,500	0	179,750	162,000	0
\$200,001 \$275,000			20.00%	229,500	0	214,500	243,750	0
\$275,001 \$300,000			10.00%	290,000	0	280,000	290,000	300,000
\$300,001 and up			13.33%	312,500	0	313,655	312,500	0
Median Sold Price	179,750				118,000	179,750	268,750	300,000
Total Closed Units	30		100%	179,750	5	18	6	1
Total Closed Volume	5,572,010				517.00K	3.19M	1.56M	300.00K



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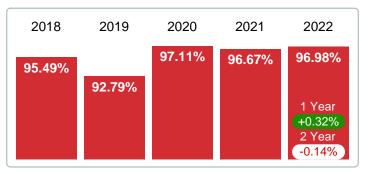
MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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JANUARY

2018 2019 2020 2021 2022 95.49% 97.11% 96.67% 96.98% 1 Year +0.32% 2 Year -0.14%

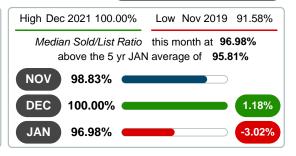
YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS (5 year JAN AVG = 95.81%



MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribut	ion of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		0.00%1	2,500.00%	0.00%	0.00%	0.00%	0.00%
\$50,001 \$100,000		23.33%	95.24%	90.59%	95.24%	0.00%	0.00%
\$100,001 \$150,000		16.67%	96.51%	96.51%	91.60%	0.00%	0.00%
\$150,001 \$200,000 5		16.67%	100.00%	0.00%	98.51%	104.52%	0.00%
\$200,001 \$275,000		20.00%	99.09%	0.00%	100.44%	98.53%	0.00%
\$275,001 \$300,000		10.00%	92.34%	0.00%	84.85%	99.32%	92.34%
\$300,001 and up		13.33%	95.68%	0.00%	94.41%	96.15%	0.00%
Median Sold/List Ratio	96.98%			96.51%	96.50%	98.19%	92.34%
Total Closed Units	30	100%	96.98%	5	18	6	1
Total Closed Volume	5,572,010			517.00K	3.19M	1.56M	300.00K

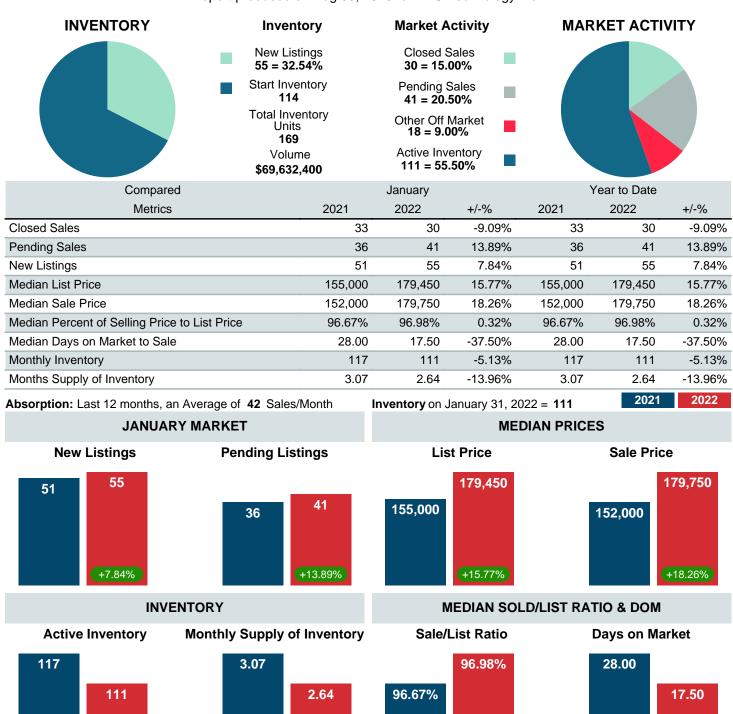


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MARKET SUMMARY

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Phone: 918-663-7500

-13.96%

-5.13%

Contact: MLS Technology Inc.

+0.32%

-37.50%