### January 2022

Area Delimited by County Of McIntosh - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	January		
Metrics	2021	2022	+/-%
Closed Listings	22	21	-4.55%
Pending Listings	21	21	0.00%
New Listings	23	28	21.74%
Average List Price	156,302	193,943	24.08%
Average Sale Price	149,973	181,452	20.99%
Average Percent of Selling Price to List Price	94.54%	93.08%	-1.54%
Average Days on Market to Sale	59.95	38.76	-35.35%
End of Month Inventory	65	69	6.15%
Months Supply of Inventory	2.85	2.75	-3.37%

Absorption: Last 12 months, an Average of 25 Sales/Month Active Inventory as of January 31, 2022 = 69

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2022 rose **6.15%** to 69 existing homes available for sale. Over the last 12 months this area has had an average of 25 closed sales per month. This represents an unsold inventory index of **2.75** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **20.99%** in January 2022 to \$181,452 versus the previous year at \$149,973.

#### Average Days on Market Shortens

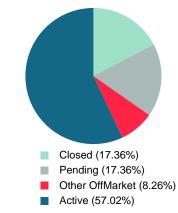
The average number of **38.76** days that homes spent on the market before selling decreased by 21.19 days or **35.35%** in January 2022 compared to last year's same month at **59.95** DOM.

#### Sales Success for January 2022 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 28 New Listings in January 2022, up **21.74%** from last year at 23. Furthermore, there were 21 Closed Listings this month versus last year at 22, a **-4.55%** decrease.

Closed versus Listed trends yielded a **75.0%** ratio, down from previous year's, January 2021, at **95.7%**, a **21.59%** downswing. This will certainly create pressure on an increasing Monthi<sup>°</sup>¿½s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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# REDATUM

\$175,000 \$175,001

\$300,000 \$300.001

\$325,000 \$325,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

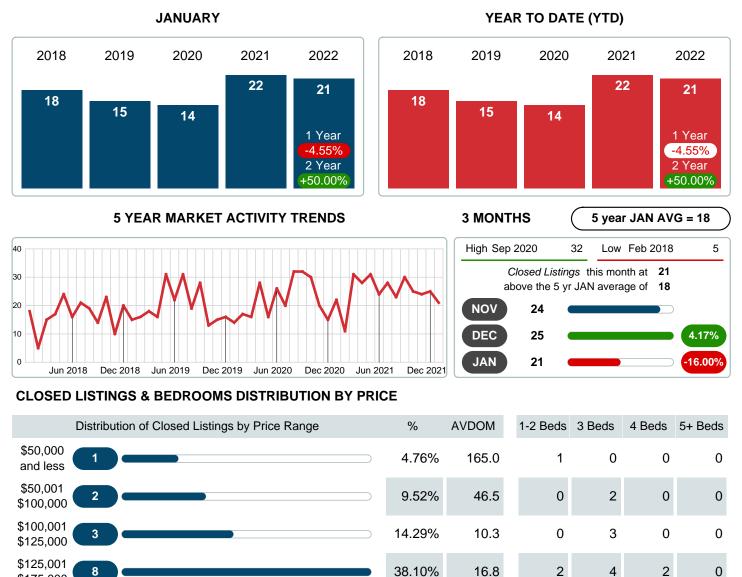
2

4

Contact: MLS Technology Inc.

### CLOSED LISTINGS

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9.52%

4.76%

19.05%

100%

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29.0

71.0

65.5

38.8

0

0

0

3

295.00K

2

1

3

15

\$98,333 \$192,500 \$144,000 \$340,000

2.89M

Email: support@mlstechnology.com

21

3,810,500

\$181,452

0

0

0

2

288.00K 340.00K

0

0

1

1

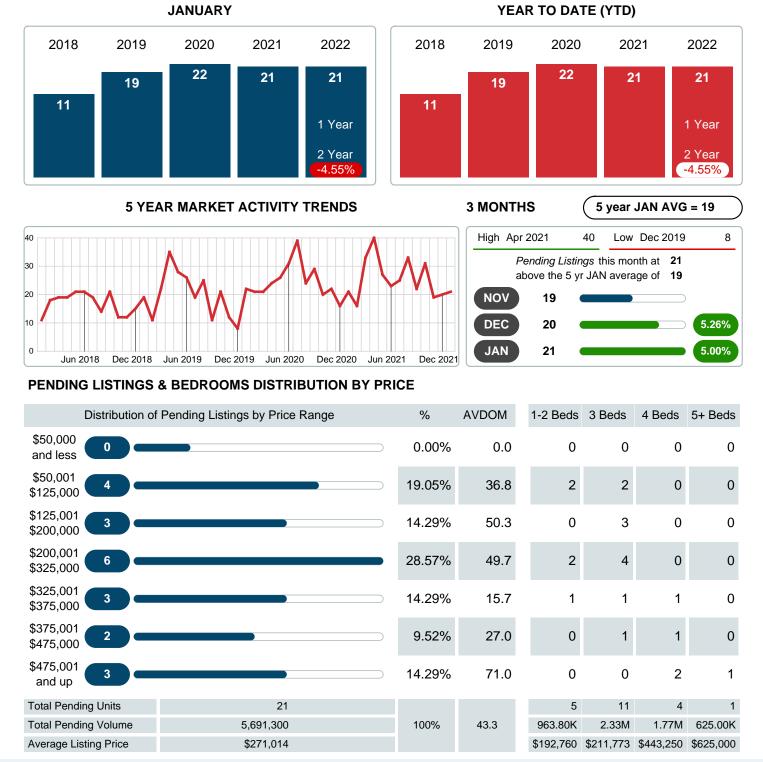
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### PENDING LISTINGS

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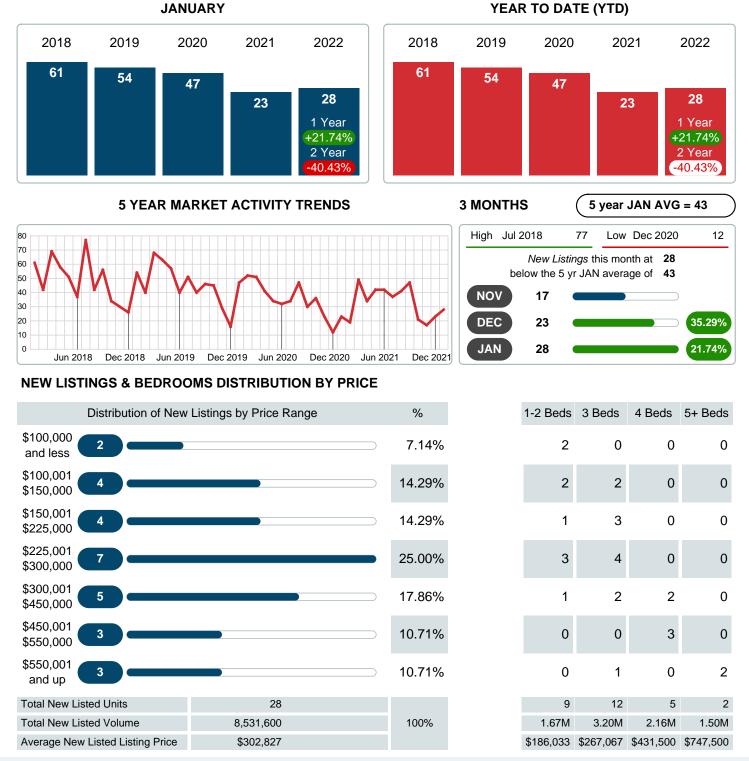
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### NEW LISTINGS

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Phone: 918-663-7500

Email: support@mlstechnology.com

RELEDATUM

\$425,001

\$600,000 \$600,001

and up

9

7

Total Active Inventory by Units

Total Active Inventory by Volume

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Average Active Inventory Listing Price

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### **ACTIVE INVENTORY**

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13.04%

10.14%

100%

82.1

105.6

98.2

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21,567,555

\$312,573

69

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6

2

35

\$181,193 \$291,429 \$407,783 \$520,317

10.20M

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1

0

14

2.54M

2

2

14

5.71M

0

3

6

3.12M

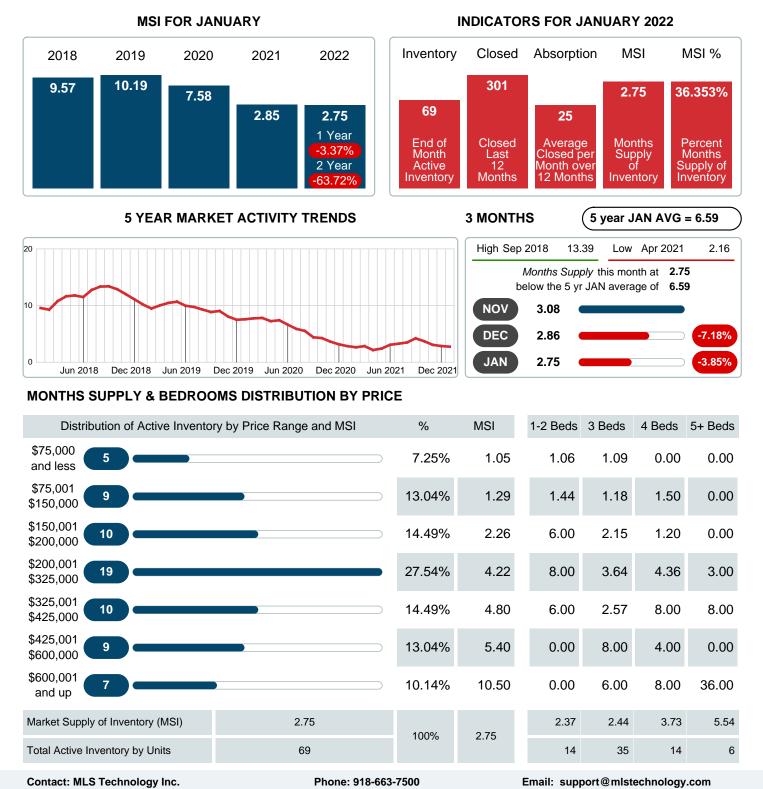
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### MONTHS SUPPLY of INVENTORY (MSI)

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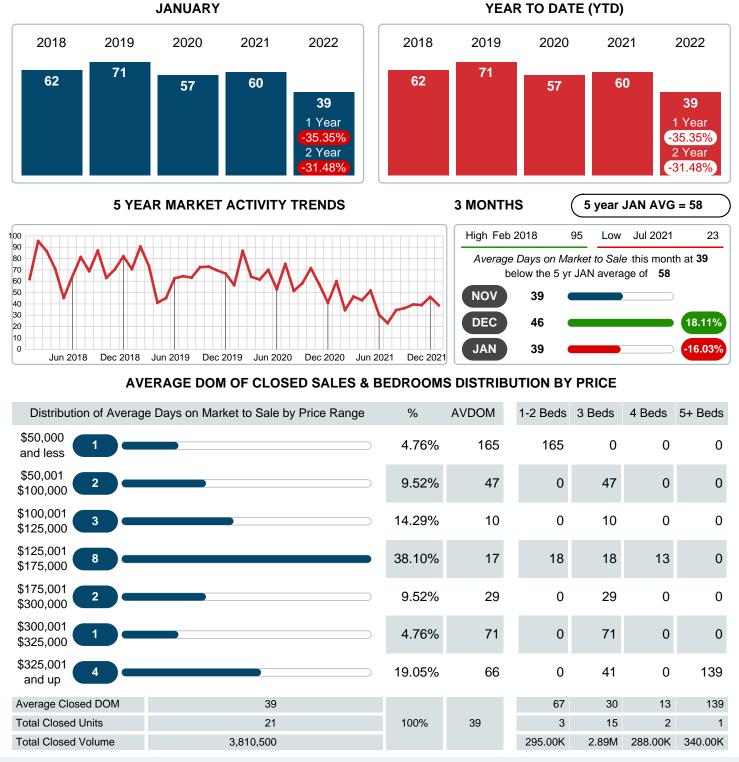
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### AVERAGE DAYS ON MARKET TO SALE

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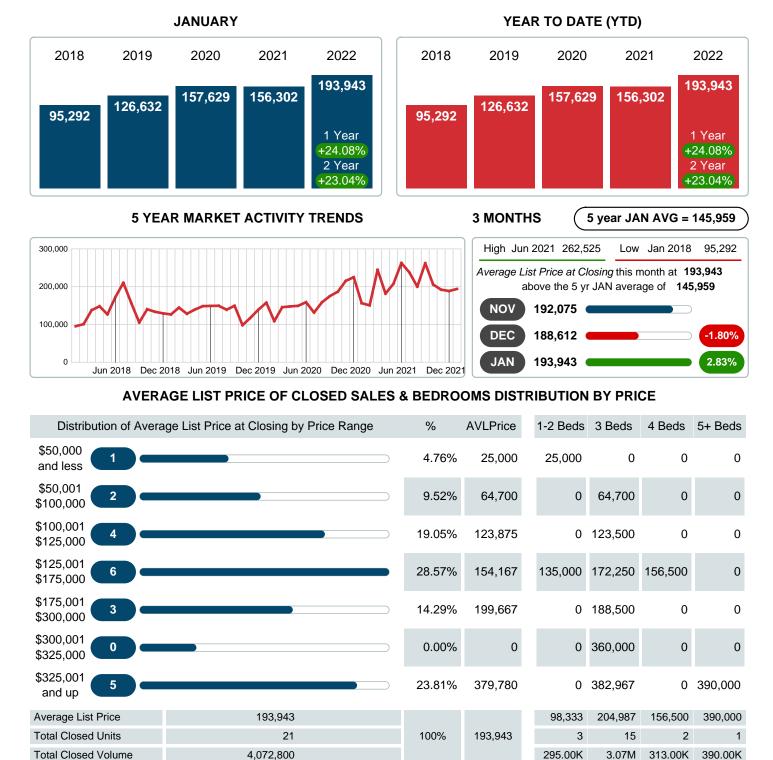
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### AVERAGE LIST PRICE AT CLOSING

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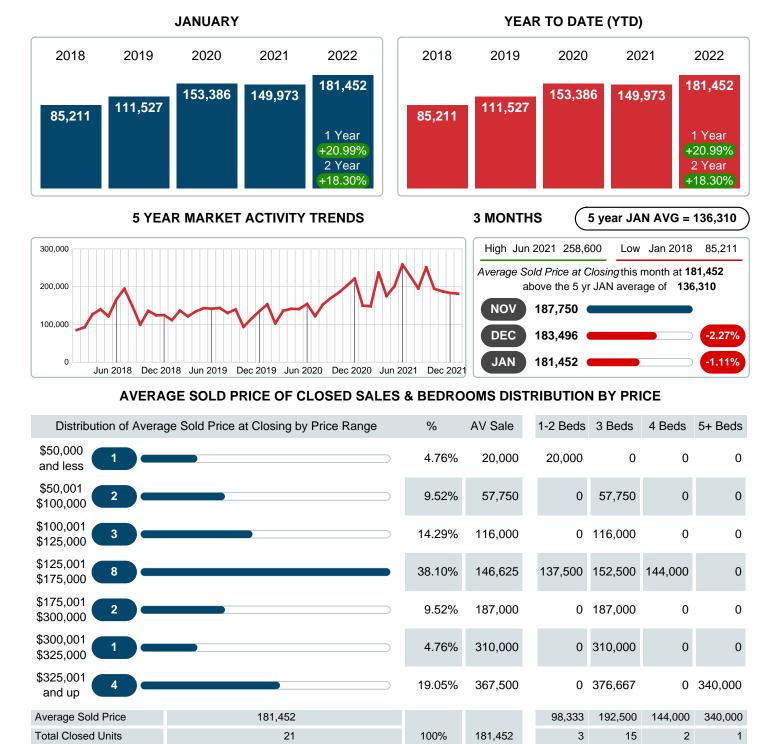
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### AVERAGE SOLD PRICE AT CLOSING

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**Total Closed Volume** 

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2.89M

288.00K

295.00K

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3,810,500

340.00K

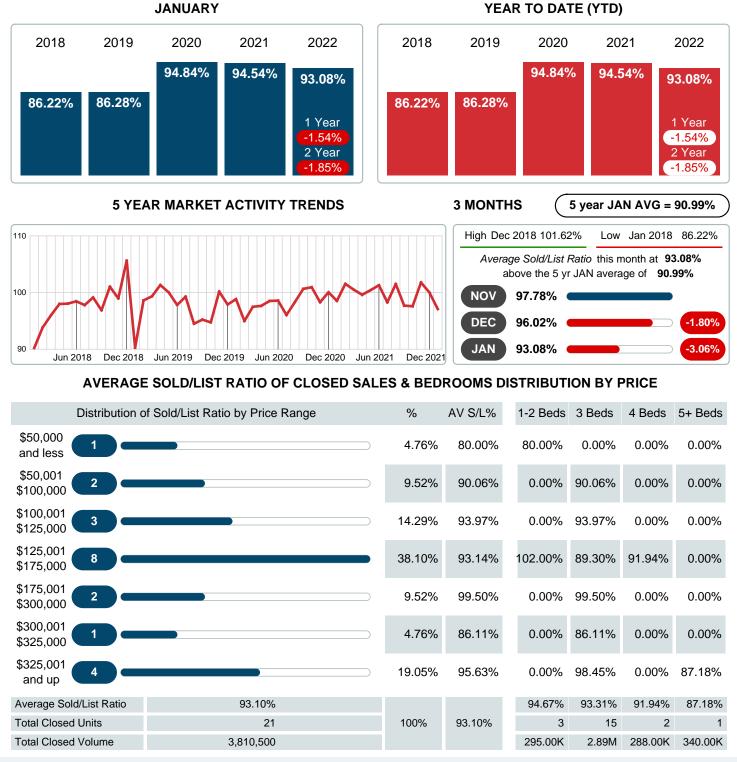
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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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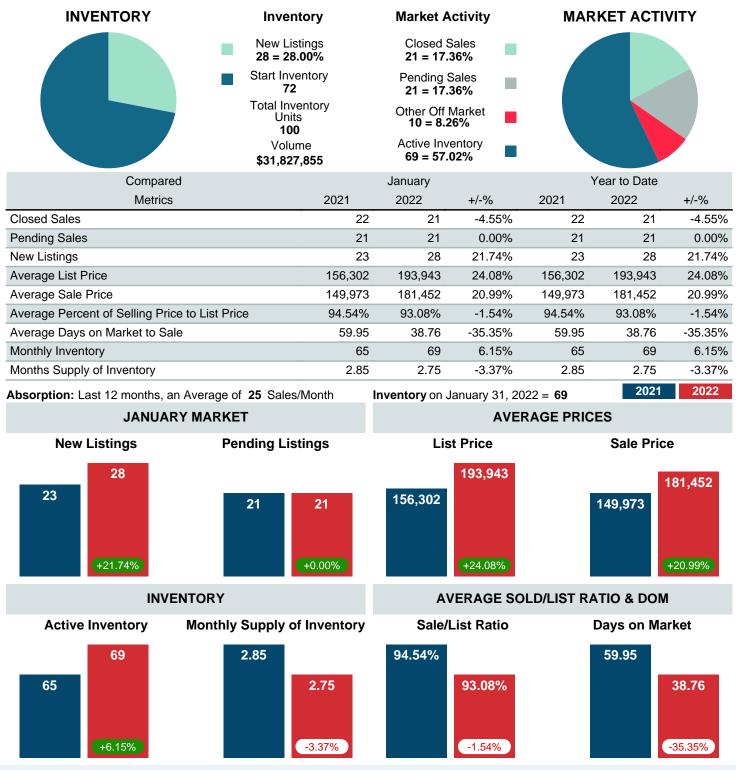
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### MARKET SUMMARY

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