January 2022

Area Delimited by County Of Washington - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	January		
Metrics	2021	2022	+/-%
Closed Listings	64	77	20.31%
Pending Listings	73	80	9.59%
New Listings	67	85	26.87%
Average List Price	151,278	168,007	11.06%
Average Sale Price	147,877	165,878	12.17%
Average Percent of Selling Price to List Price	96.85%	98.17%	1.36%
Average Days on Market to Sale	31.38	26.06	-16.92%
End of Month Inventory	56	102	82.14%
Months Supply of Inventory	0.73	1.20	64.66%

Absorption: Last 12 months, an Average of 85 Sales/Month Active Inventory as of January 31, 2022 = 102

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2022 rose 82.14% to 102 existing homes available for sale. Over the last 12 months this area has had an average of 85 closed sales per month. This represents an unsold inventory index of 1.20 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 12.17% in January 2022 to \$165,878 versus the previous year at \$147,877.

Average Days on Market Shortens

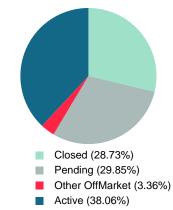
The average number of 26.06 days that homes spent on the market before selling decreased by 5.31 days or 16.92% in January 2022 compared to last year's same month at 31.38 DOM.

Sales Success for January 2022 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 85 New Listings in January 2022, up 26.87% from last year at 67. Furthermore, there were 77 Closed Listings this month versus last year at 64, a 20.31% increase.

Closed versus Listed trends yielded a 90.6% ratio, down from previous year's, January 2021, at 95.5%, a 5.17% downswing. This will certainly create pressure on an increasing Monthi 21/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

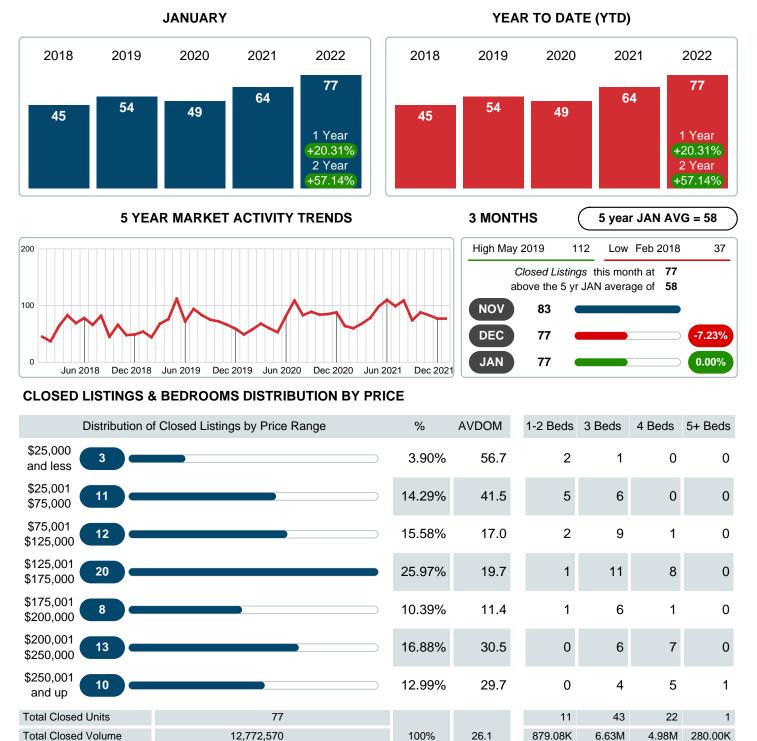
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CLOSED LISTINGS

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Contact: MLS Technology Inc.

Average Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$79,916 \$154,252 \$226,394 \$280,000

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\$165,878

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PENDING LISTINGS

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Phone: 918-663-7500

Email: support@mlstechnology.com

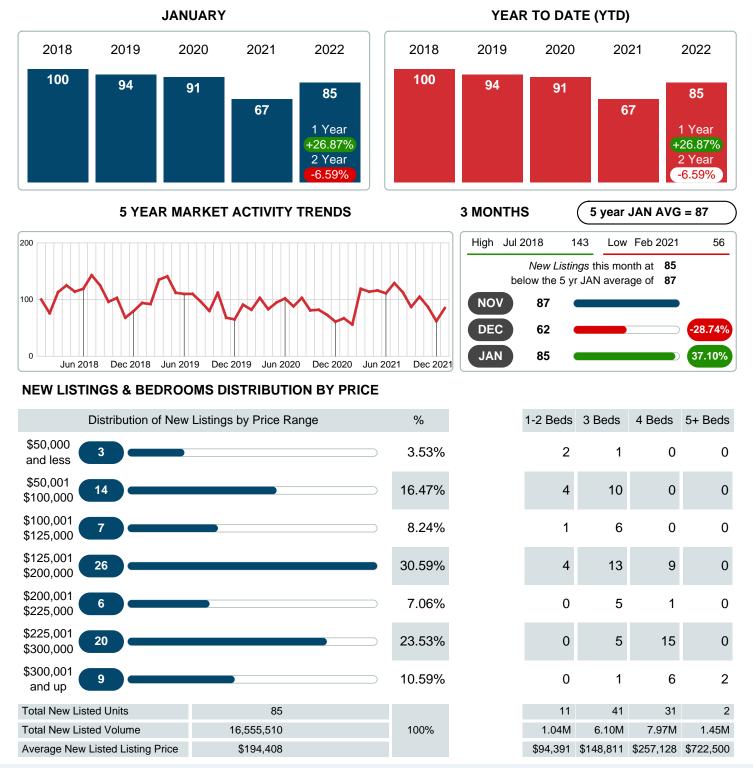
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NEW LISTINGS

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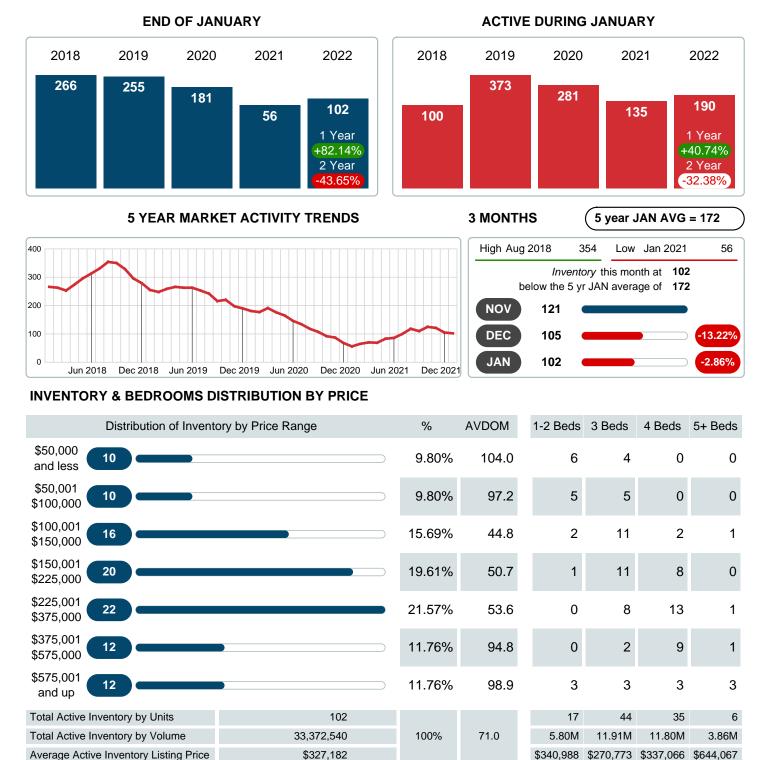
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ACTIVE INVENTORY

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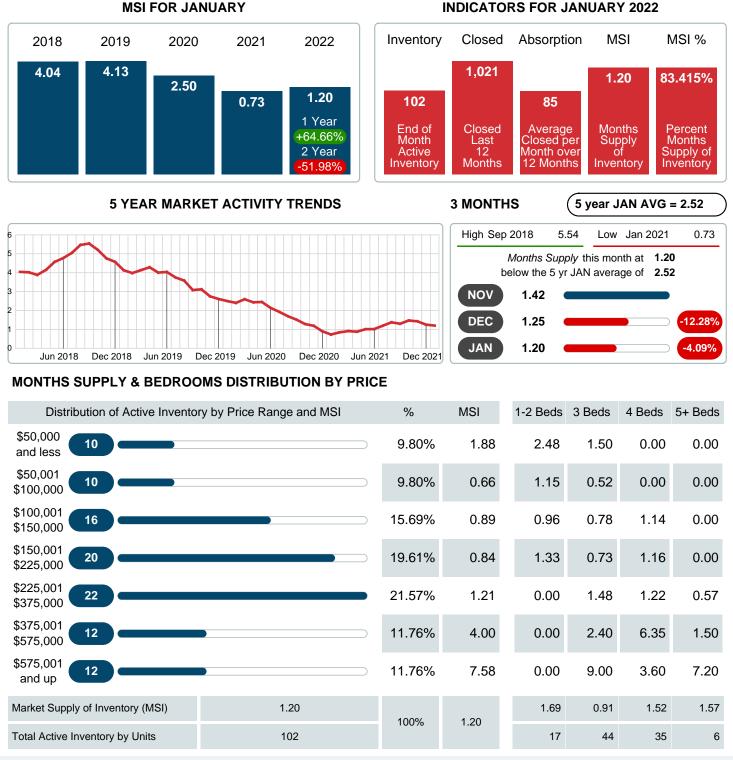
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MONTHS SUPPLY of INVENTORY (MSI)

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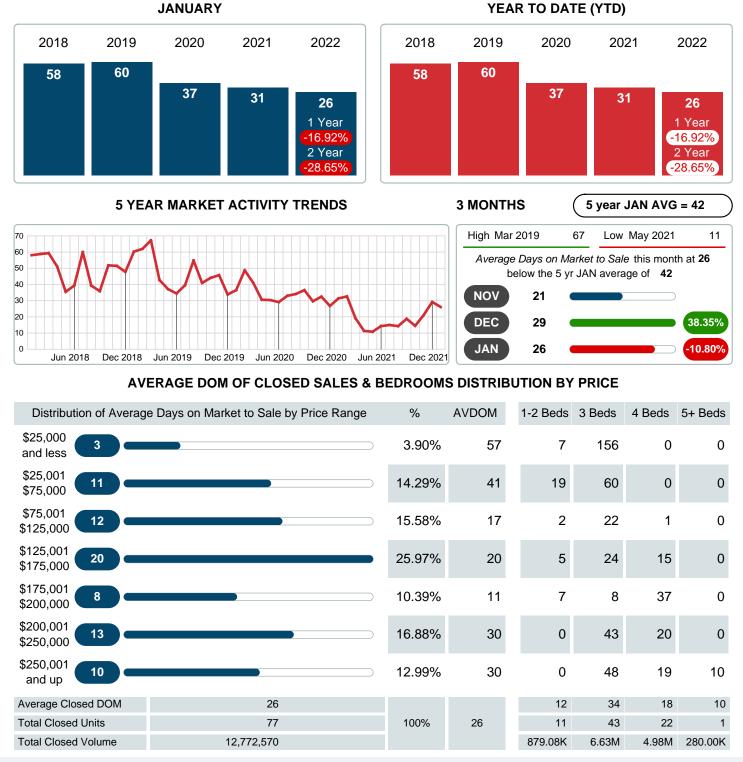
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AVERAGE DAYS ON MARKET TO SALE

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JANUARY

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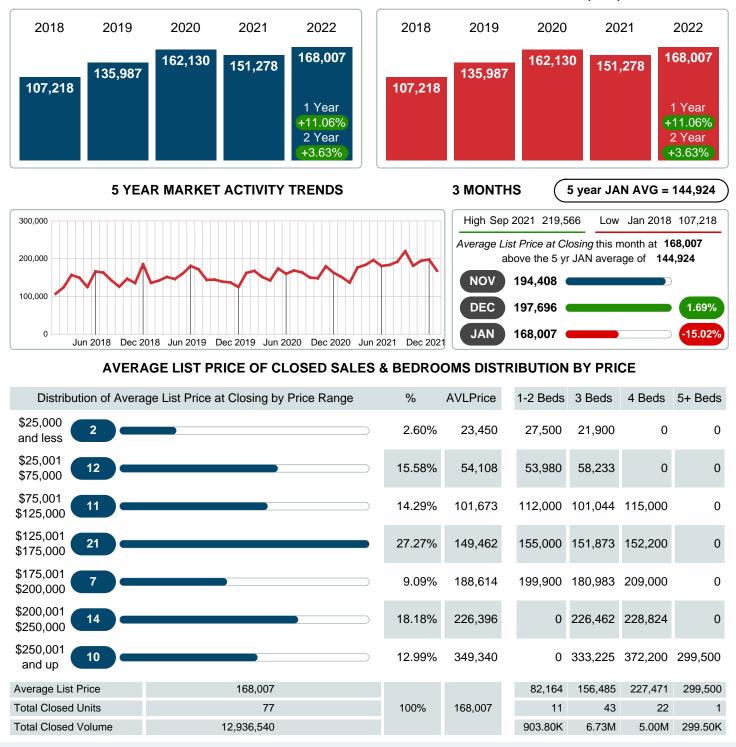




YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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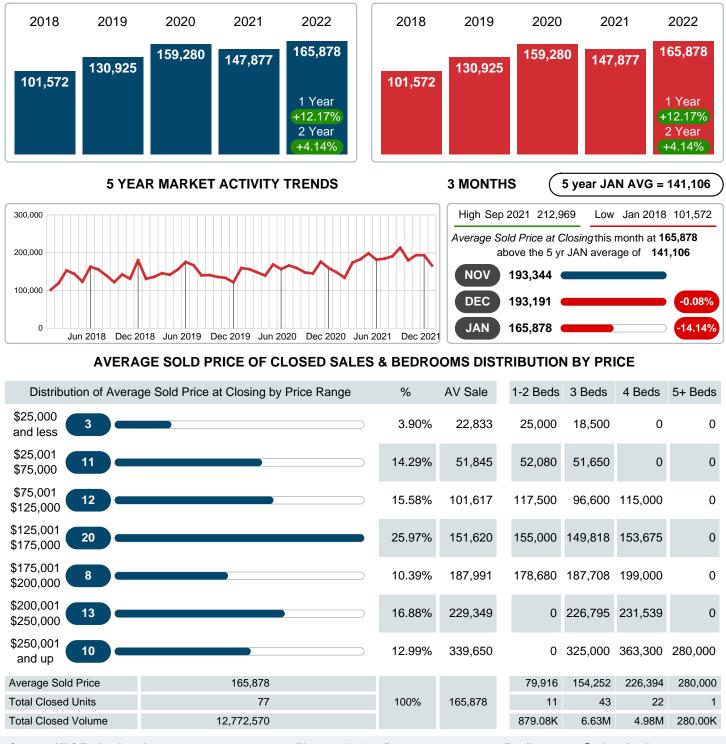




YEAR TO DATE (YTD)

AVERAGE SOLD PRICE AT CLOSING

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JANUARY

January 2022

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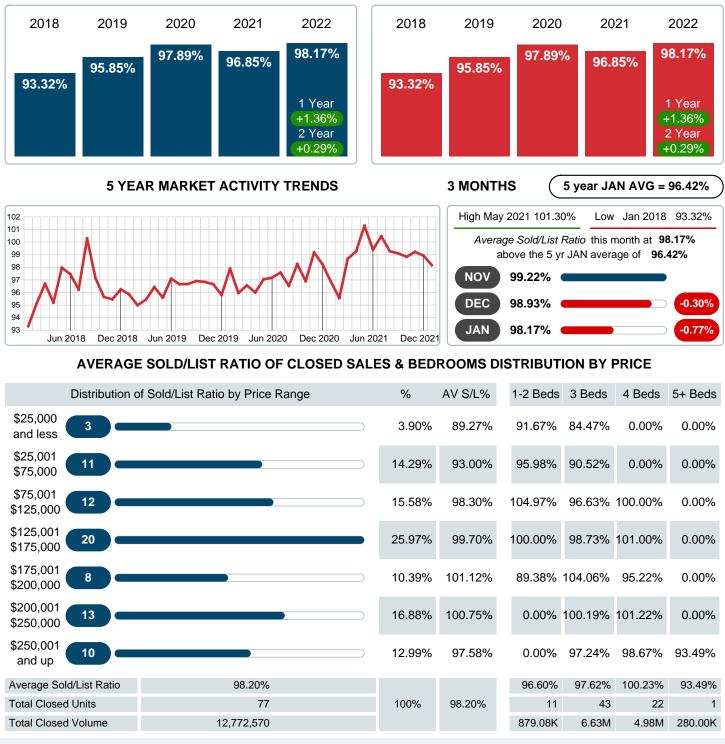




YEAR TO DATE (YTD)

AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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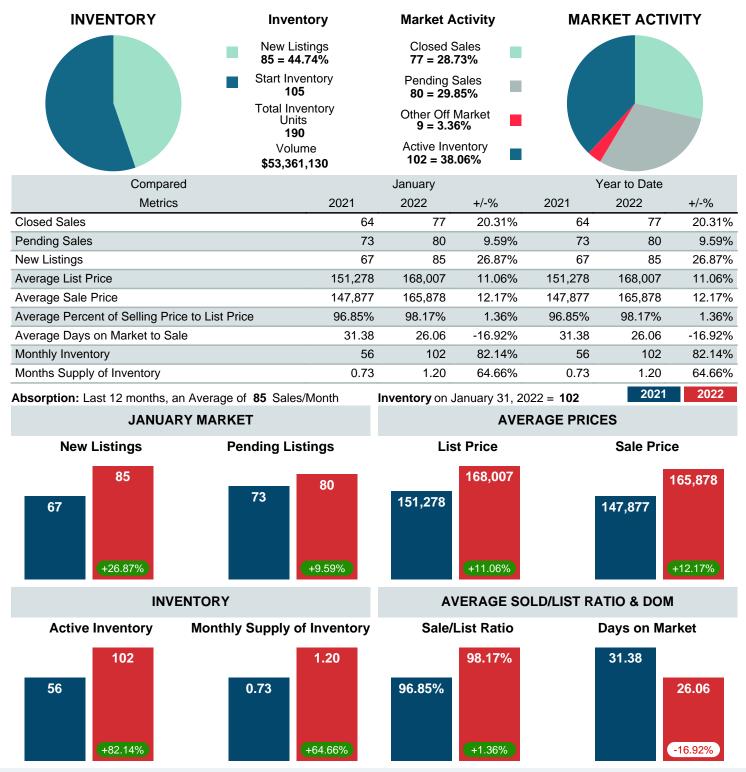
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MARKET SUMMARY

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