RELLDATUM

# **July 2022**

Area Delimited by County Of Creek - Residential Property Type



## MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	July				
Metrics	2021	2022	+/-%		
Closed Listings	105	66	-37.14%		
Pending Listings	95	86	-9.47%		
New Listings	111	116	4.50%		
Average List Price	223,979	259,547	15.88%		
Average Sale Price	220,912	261,792	18.50%		
Average Percent of Selling Price to List Price	98.07%	100.93%	2.91%		
Average Days on Market to Sale	18.28	19.80	8.35%		
End of Month Inventory	120	157	30.83%		
Months Supply of Inventory	1.60	2.07	29.68%		

Absorption: Last 12 months, an Average of 76 Sales/Month Active Inventory as of July 31, 2022 = 157

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2022 rose 30.83% to 157 existing homes available for sale. Over the last 12 months this area has had an average of 76 closed sales per month. This represents an unsold inventory index of 2.07 MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 18.50% in July 2022 to \$261,792 versus the previous year at \$220,912.

### Average Days on Market Lengthens

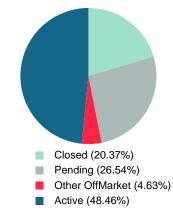
The average number of 19.80 days that homes spent on the market before selling increased by 1.53 days or 8.35% in July 2022 compared to last year's same month at 18.28 DOM.

### Sales Success for July 2022 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 116 New Listings in July 2022, up 4.50% from last year at 111. Furthermore, there were 66 Closed Listings this month versus last year at 105, a -37.14% decrease.

Closed versus Listed trends yielded a 56.9% ratio, down from previous year's, July 2021, at 94.6%, a 39.85% downswing. This will certainly create pressure on an increasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELEDATUM

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# CLOSED LISTINGS

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Contact: MLS Technology Inc.

7

\$525,000 \$525,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

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10.61%

100%

32.1

19.8

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11.60M

3

46

\$146,666 \$252,183 \$354,786 \$790,500

1

0

11

1.61M

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66

17,278,263

\$261,792

2

2

1.58M

2

7

2.48M

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**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

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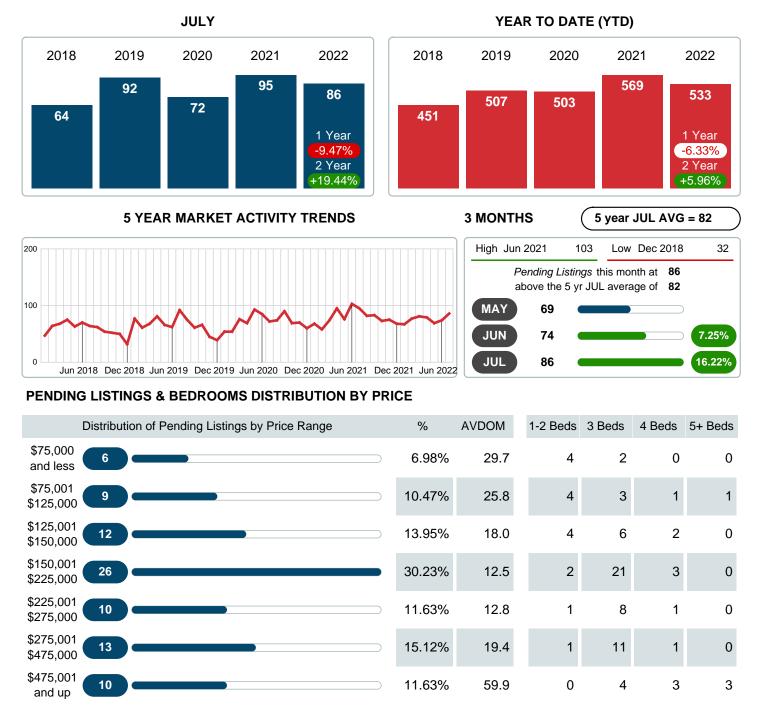
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## PENDING LISTINGS

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100%

22.5

86

22,438,939

\$260,918

11

3.31M

4

3.32M

16

1.98M

55

\$123,851 \$251,373 \$301,100 \$829,925

13.83M

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JULY

# **July 2022**

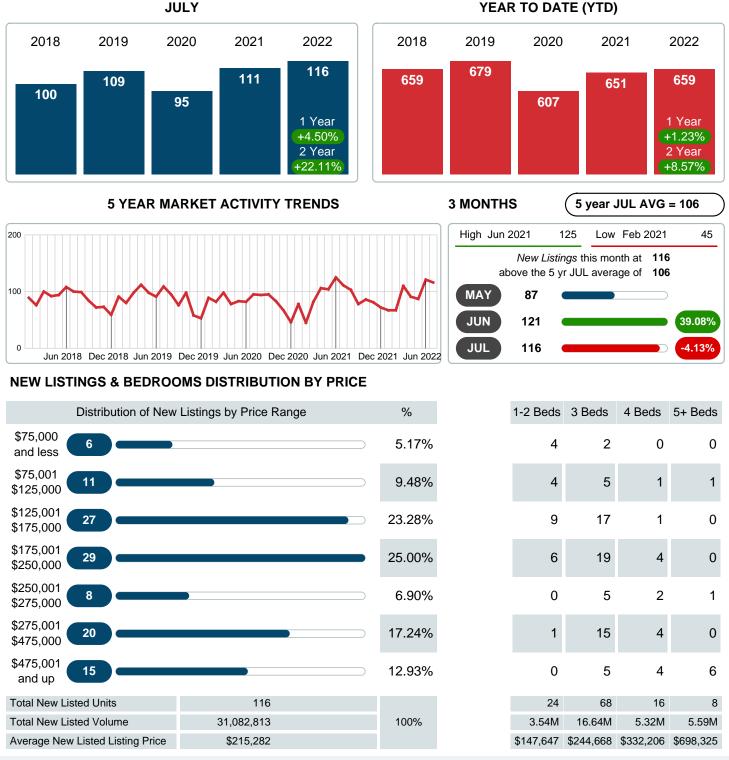
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## **NEW LISTINGS**

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## **ACTIVE INVENTORY**

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16 6 10.19% 103.8 1 and up Total Active Inventory by Units 157 27 88 27 Total Active Inventory by Volume 63,135,559 100% 54.1 5.13M 29.23M 13.70M \$402,137 Average Active Inventory Listing Price \$189,956 \$332,124 \$507,578\$1,005,013

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15

15.08M

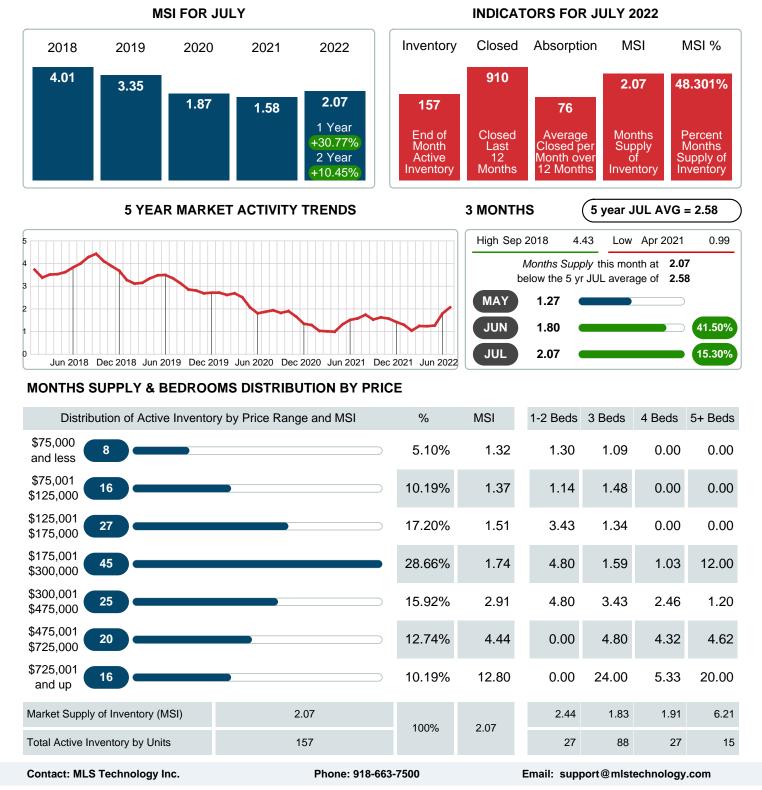
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## MONTHS SUPPLY of INVENTORY (MSI)

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## AVERAGE DAYS ON MARKET TO SALE

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Distribution of Average Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 3	4.55%	37	54	3	0	0
\$75,001 \$125,000 <b>12</b>	18.18%	29	7	37	0	0
\$125,001 \$150,000 <b>7</b>	10.61%	4	5	4	0	0
\$150,001 \$225,000 <b>19</b>	28.79%	19	20	19	14	0
\$225,001 \$275,000	15.15%	9	28	8	3	0
\$275,001 \$525,000	12.12%	17	4	25	4	0
\$525,001 7 and up	10.61%	32	0	48	5	36
Average Closed DOM 20			21	21	7	36
Total Closed Units 66	100%	20	11	46	7	2
Total Closed Volume 17,278,263			1.61M	11.60M	2.48M	1.58M

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## AVERAGE LIST PRICE AT CLOSING

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Distribution of Average	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 <b>3</b>	)	4.55%	48,333	50,000	45,000	0	0
\$75,001 \$125,000 <b>13</b>		19.70%	104,938	86,967	114,267	0	0
\$125,001 <b>9</b> \$150,000 <b>9</b>		13.64%	147,033	150,000	141,950	0	0
\$150,001 <b>18 •••</b>		27.27%	191,169	191,667	184,189	179,450	0
\$225,001 <b>9</b>		13.64%	246,422	100,000	242,850	225,000	0
\$275,001 <b>8</b> \$525,000 <b>8</b>		12.12%	388,284	315,000	365,754	362,500	0
\$525,001 6 <b>6</b>		9.09%	922,083	01	,116,333	556,000	792,000
Average List Price	259,547			136,445	252,703	345,843	792,000
Total Closed Units	66	100%	259,547	11	46	7	2
Total Closed Volume	17,130,121			1.50M	11.62M	2.42M	1.58M

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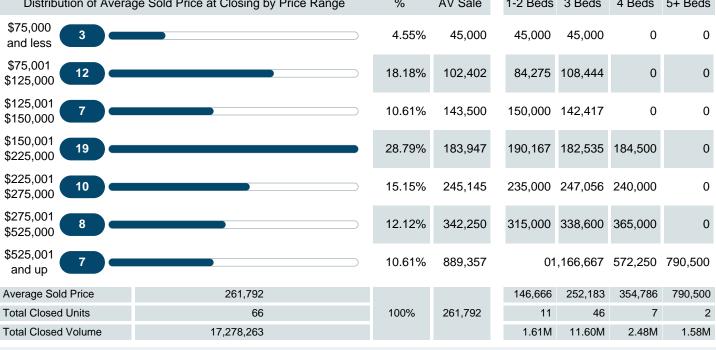




## AVERAGE SOLD PRICE AT CLOSING

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\$150,001

\$225,000 \$225,001

\$275,000 \$275.001

\$525,000 \$525,001

and up

19

10

8

7

Contact: MLS Technology Inc.

Average Sold/List Ratio

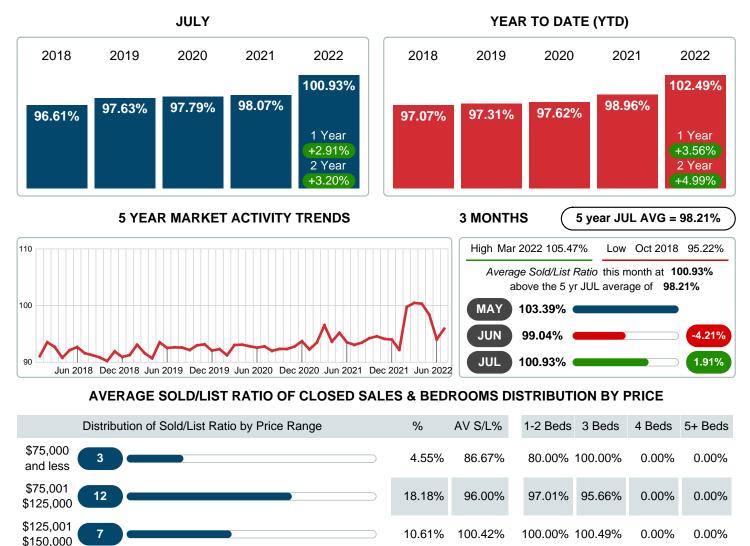
**Total Closed Units** 

**Total Closed Volume** 



## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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28.79%

15.15%

12.12%

10.61%

100%

99.86%

115.61%

96.32%

103.17%

100.90%

99.21%

100.00%

107.60%

11

1.61M

99.59% 102.79%

93.75% 100.91%

235.00% 101.80% 106.67%

0.00% 105.43% 103.17%

99.08%

11.60M

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46

0.00%

0.00%

0.00%

99.77%

99.77%

1.58M

2

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100.90%

17,278,263

66

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7

102.92%

2.48M

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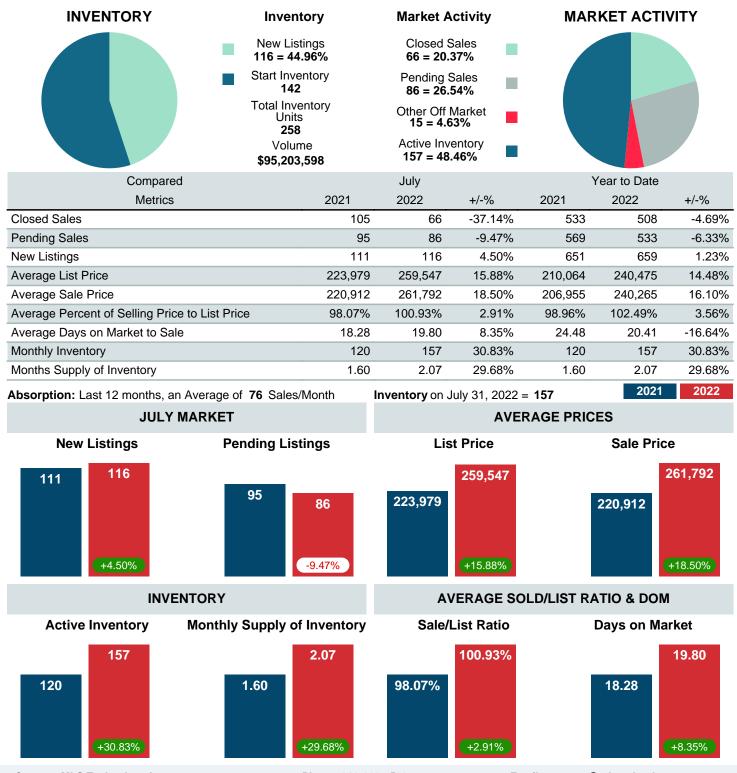
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## MARKET SUMMARY

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