

Area Delimited by County Of Creek - Residential Property Type



Last update: Aug 09, 2023

### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	July				
Metrics	2021	2022	+/-%		
Closed Listings	105	66	-37.14%		
Pending Listings	95	86	-9.47%		
New Listings	111	116	4.50%		
Median List Price	169,900	190,500	12.12%		
Median Sale Price	168,000	190,000	13.10%		
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%		
Median Days on Market to Sale	7.00	6.50	-7.14%		
End of Month Inventory	120	157	30.83%		
Months Supply of Inventory	1.60	2.07	29.68%		

**Absorption:** Last 12 months, an Average of **76** Sales/Month **Active Inventory** as of July 31, 2022 = **157** 



### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2022 rose **30.83%** to 157 existing homes available for sale. Over the last 12 months this area has had an average of 76 closed sales per month. This represents an unsold inventory index of **2.07** MSI for this period.

### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **13.10%** in July 2022 to \$190,000 versus the previous year at \$168,000.

#### **Median Days on Market Shortens**

The median number of **6.50** days that homes spent on the market before selling decreased by 0.50 days or **7.14%** in July 2022 compared to last year's same month at **7.00** DOM.

### Sales Success for July 2022 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 116 New Listings in July 2022, up **4.50%** from last year at 111. Furthermore, there were 66 Closed Listings this month versus last year at 105, a **-37.14%** decrease.

Closed versus Listed trends yielded a **56.9%** ratio, down from previous year's, July 2021, at **94.6%**, a **39.85%** downswing. This will certainly create pressure on an increasing Month�s Supply of Inventory (MSI) in the months to come.

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### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



2018

2019

65

# **July 2022**

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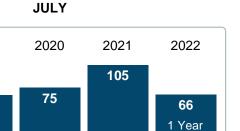


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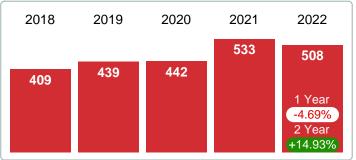
### **CLOSED LISTINGS**

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2 Year



### YEAR TO DATE (YTD)

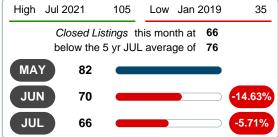


### **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

5 year JUL AVG = 76





### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Dis	tribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	3	4.55%	25.0	2	1	0	0
\$75,001 \$125,000	2	18.18%	18.5	3	9	0	0
\$125,001 \$150,000		10.61%	5.0	1	6	0	0
\$150,001 \$225,000	9	28.79%	11.0	3	14	2	0
\$225,001 \$275,000	0	15.15%	5.0	1	8	1	0
\$275,001 \$525,000		12.12%	6.5	1	5	2	0
\$525,001 and up		10.61%	6.0	0	3	2	2
Total Closed Uni	ts 66			11	46	7	2
Total Closed Vol	ume 17,278,263	100%	6.5	1.61M	11.60M	2.48M	1.58M
Median Closed F	Price \$190,000			\$150,000	\$181,875	\$280,000	\$790,500

Contact: MLS Technology Inc.

Phone: 918-663-7500



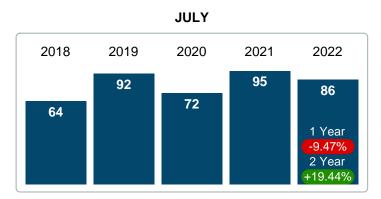
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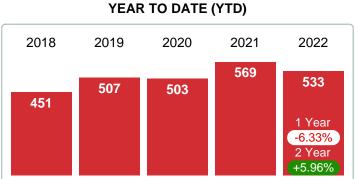


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### PENDING LISTINGS

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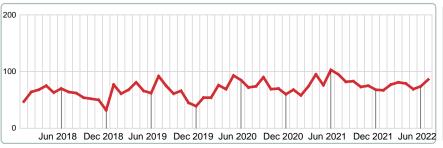


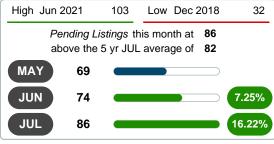


### **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

5 year JUL AVG = 82





### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	Э	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 6			6.98%	26.0	4	2	0	0
\$75,001 \$125,000			10.47%	14.0	4	3	1	1
\$125,001 \$150,000			13.95%	8.0	4	6	2	0
\$150,001 \$225,000 <b>26</b>			30.23%	6.0	2	21	3	0
\$225,001 \$275,000			11.63%	5.0	1	8	1	0
\$275,001 \$475,000			15.12%	9.0	1	11	1	0
\$475,001 and up			11.63%	35.0	0	4	3	3
Total Pending Units	86				16	55	11	4
Total Pending Volume	22,438,939		100%	9.5	1.98M	13.83M	3.31M	3.32M
Median Listing Price	\$192,450				\$121,250	\$215,000	\$220,000	\$874,900

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5 year JUL AVG = 106

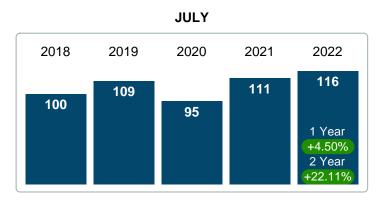
39.08%

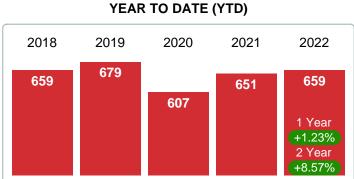
4.13%

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### **NEW LISTINGS**

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# 5 YEAR MARKET ACTIVITY TRENDS

High Jun 2021 125 Low Feb 2021

New Listings this month at 116
above the 5 yr JUL average of 106

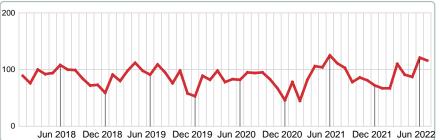
MAY 87

JUN 121

116

**3 MONTHS** 

JUL



### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

\$75,001 \$125,000 \$11 \$125,000 \$23.28% \$175,000 \$250,000 \$250,000 \$275,000 \$	Distribution of New	Listings by Price Range	%
\$125,000 11 23.28% \$125,001 27 23.28% \$175,000 29 25.00% \$250,000 8 6.90% \$275,000 20 17.24% \$475,000 15	6		5.17%
\$175,000 27 \$175,001 29 \$250,000 8 \$250,001 8 \$275,000 20 \$475,000 20 \$475,000 15 \$23.28% 25.00% \$25.00%			9.48%
\$250,000			23.28%
\$275,000 8 6.90% \$275,001 20 17.24% \$475,001 15	79		25.00%
\$475,000 20 17.24% \$475,001 12.93%	×		6.90%
15	20		17.24%
	15		12.93%
Total New Listed Units 116	Total New Listed Units	116	
Total New Listed Volume 31,082,813 100%	Total New Listed Volume	31,082,813	100%
Median New Listed Listing Price \$215,000	Median New Listed Listing Price	\$215,000	

1-2 Beds	3 Beds	4 Beds	5+ Beds
4	2	0	0
4	5	1	1
9	17	1	0
6	19	4	0
0	5	2	1
1	15	4	0
0	5	4	6
24	68	16	8
3.54M	16.64M	5.32M	5.59M
\$139,950	\$215,000	\$280,000	\$644,500

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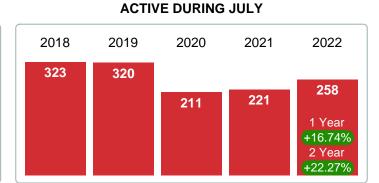


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### **ACTIVE INVENTORY**

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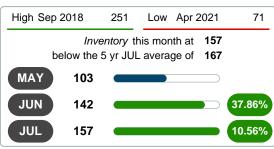
# 2018 2019 2020 2021 2022 236 201 122 119 157 1 Year +31.93% 2 Year



**3 MONTHS** 

# 300 200 100 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUL AVG = 167

### INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Inventor	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		5.10%	28.5	4	3	0	1
\$75,001 \$125,000		10.19%	40.5	4	11	0	1
\$125,001 \$175,000		17.20%	36.0	8	19	0	0
\$175,001 \$300,000		28.66%	24.0	8	29	6	2
\$300,001 \$475,000 <b>25</b>		15.92%	41.0	2	14	8	1
\$475,001 \$725,000		12.74%	32.0	0	6	9	5
\$725,001 and up		10.19%	92.5	1	6	4	5
Total Active Inventory by Units	157			27	88	27	15
Total Active Inventory by Volume	63,135,559	100%	34.0	5.13M	29.23M	13.70M	15.08M
Median Active Inventory Listing Price	\$259,900			\$155,000	\$246,250	\$466,609	\$650,000



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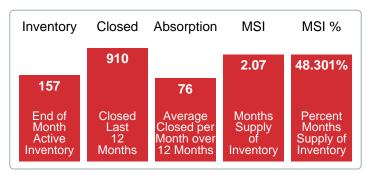
### **MONTHS SUPPLY of INVENTORY (MSI)**

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### **MSI FOR JULY**

# 2018 2019 2020 2021 2022 4.01 3.35 1.87 1.58 2.07 1 Year +30.77% 2 Year +10.45%

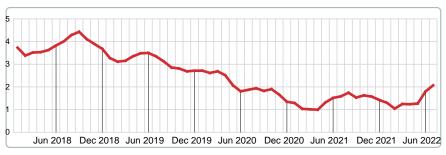
### **INDICATORS FOR JULY 2022**

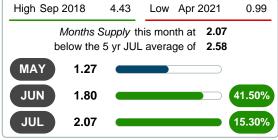


### **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

5 year JUL AVG = 2.58





### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		5.10%	1.32	1.30	1.09	0.00	0.00
\$75,001 \$125,000		10.19%	1.37	1.14	1.48	0.00	0.00
\$125,001 \$175,000		17.20%	1.51	3.43	1.34	0.00	0.00
\$175,001 \$300,000		28.66%	1.74	4.80	1.59	1.03	12.00
\$300,001 \$475,000		15.92%	2.91	4.80	3.43	2.46	1.20
\$475,001 \$725,000		12.74%	4.44	0.00	4.80	4.32	4.62
\$725,001 and up		10.19%	12.80	0.00	24.00	5.33	20.00
Market Supply of Inventory (MSI)	2.07	4000/	2.07	2.44	1.83	1.91	6.21
Total Active Inventory by Units	157	100%	2.07	27	88	27	15



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### MEDIAN DAYS ON MARKET TO SALE

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### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	n Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 3		4.55%	25	54	3	0	0
\$75,001 \$125,000		18.18%	19	7	28	0	0
\$125,001 \$150,000		10.61%	5	5	5	0	0
\$150,001 \$225,000		28.79%	11	8	8	14	0
\$225,001 \$275,000		15.15%	5	28	5	3	0
\$275,001 \$525,000		12.12%	7	4	7	4	0
\$525,001 7 and up		10.61%	6	0	55	5	36
Median Closed DOM	7			8	7	5	36
Total Closed Units	66	100%	6.5	11	46	7	2
Total Closed Volume	17,278,263			1.61M	11.60M	2.48M	1.58M



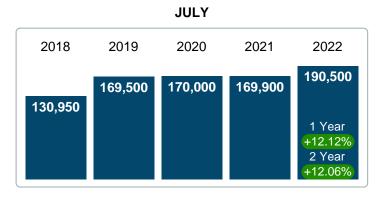
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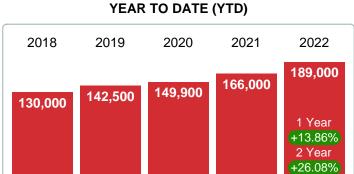


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### MEDIAN LIST PRICE AT CLOSING

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**3 MONTHS** 

# 200,000 100,000 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUL AVG = 166,170

### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 3		4.55%	45,000	50,000	45,000	0	0
\$75,001 \$125,000		19.70%	109,000	87,950	115,000	0	0
\$125,001 \$150,000		13.64%	149,900	150,000	148,200	0	0
\$150,001 \$225,000		27.27%	197,500	196,000	192,000	199,000	0
\$225,001 \$275,000		13.64%	245,000	0	242,000	275,000	0
\$275,001 \$525,000		12.12%	337,936	315,000	335,872	481,250	0
\$525,001 and up		9.09%	792,000	01	,399,000	599,500	792,000
Median List Price	190,500			100,000	183,625	275,000	792,000
Total Closed Units	66	100%	190,500	11	46	7	2
Total Closed Volume	17,130,121			1.50M	11.62M	2.42M	1.58M



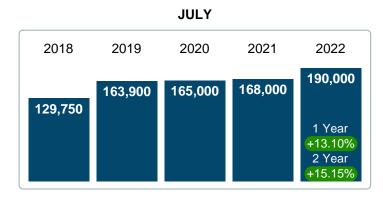
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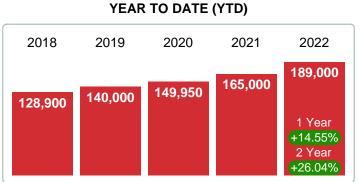


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### MEDIAN SOLD PRICE AT CLOSING

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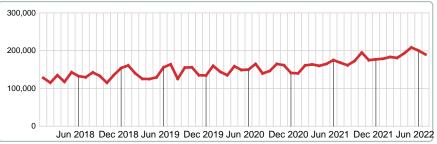




### **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS

5 year JUL AVG = 163,330





### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 3		4.55%	45,000	45,000	45,000	0	0
\$75,001 \$125,000		18.18%	107,000	85,000	107,000	0	0
\$125,001 \$150,000		10.61%	147,500	150,000	144,750	0	0
\$150,001 \$225,000		28.79%	183,750	190,000	181,875	184,500	0
\$225,001 \$275,000		15.15%	242,500	235,000	248,000	240,000	0
\$275,001 \$525,000		12.12%	320,000	315,000	325,000	365,000	0
\$525,001 and up		10.61%	656,000	01	,000,000	572,250	790,500
Median Sold Price	190,000			150,000	181,875	280,000	790,500
Total Closed Units	66	100%	190,000	11	46	7	2
Total Closed Volume	17,278,263			1.61M	11.60M	2.48M	1.58M





and up

Median Sold/List Ratio

**Total Closed Units** 

**Total Closed Volume** 

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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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Phone: 918-663-7500 Email: support@mlstechnology.com Contact: MLS Technology Inc.

10.61%

100%

100.00%

100.00%

100.00%

17,278,263

66

99.77%

99.77%

1.58M

2

0.00% 109.09% 103.17%

11.60M

100.00% 102.56%

2.48M

46

100.00%

11

1.61M



Contact: MLS Technology Inc.

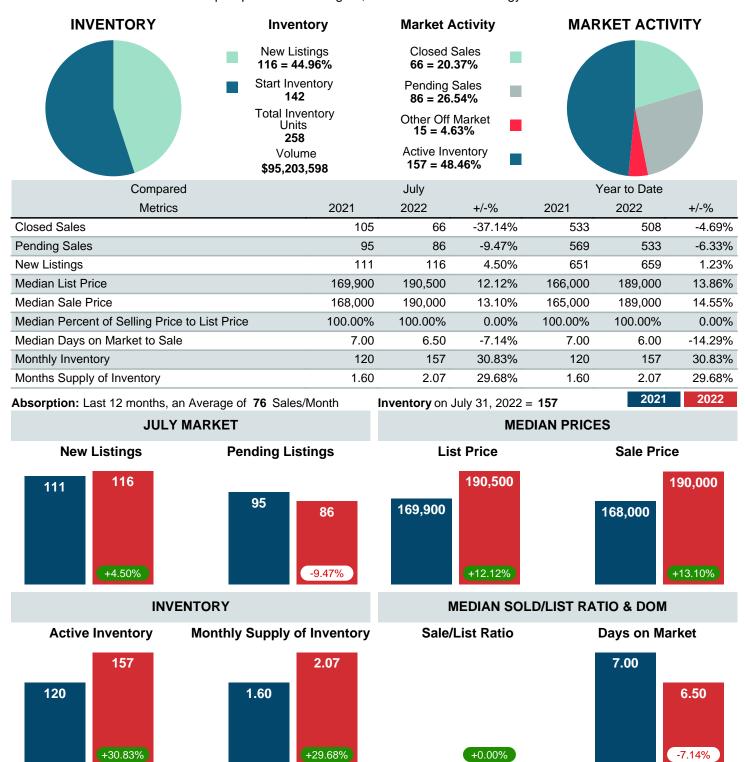
# **July 2022**

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### MARKET SUMMARY

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