

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	July				
Metrics	2021	2022	+/-%		
Closed Listings	1,646	1,382	-16.04%		
Pending Listings	1,726	1,432	-17.03%		
New Listings	2,098	1,859	-11.39%		
Average List Price	267,031	284,499	6.54%		
Average Sale Price	267,302	285,504	6.81%		
Average Percent of Selling Price to List Price	100.63%	100.42%	-0.21%		
Average Days on Market to Sale	14.65	13.70	-6.49%		
End of Month Inventory	2,026	2,229	10.02%		
Months Supply of Inventory	1.39	1.54	10.96%		

Absorption: Last 12 months, an Average of 1,446 Sales/Month Active Inventory as of July 31, 2022 = 2,229

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2022 rose 10.02% to 2,229 existing homes available for sale. Over the last 12 months this area has had an average of 1,446 closed sales per month. This represents an unsold inventory index of 1.54 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 6.81% in July 2022 to \$285,504 versus the previous year at \$267,302.

Average Days on Market Shortens

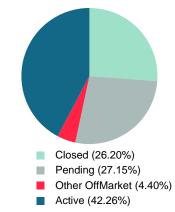
The average number of **13.70** days that homes spent on the market before selling decreased by 0.95 days or 6.49% in July 2022 compared to last year's same month at 14.65 DOM.

Sales Success for July 2022 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 1,859 New Listings in July 2022, down 11.39% from last year at 2,098. Furthermore, there were 1,382 Closed Listings this month versus last year at 1,646, a -16.04% decrease.

Closed versus Listed trends yielded a 74.3% ratio, down from previous year's, July 2021, at 78.5%, a 5.24% downswing. This will certainly create pressure on an increasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

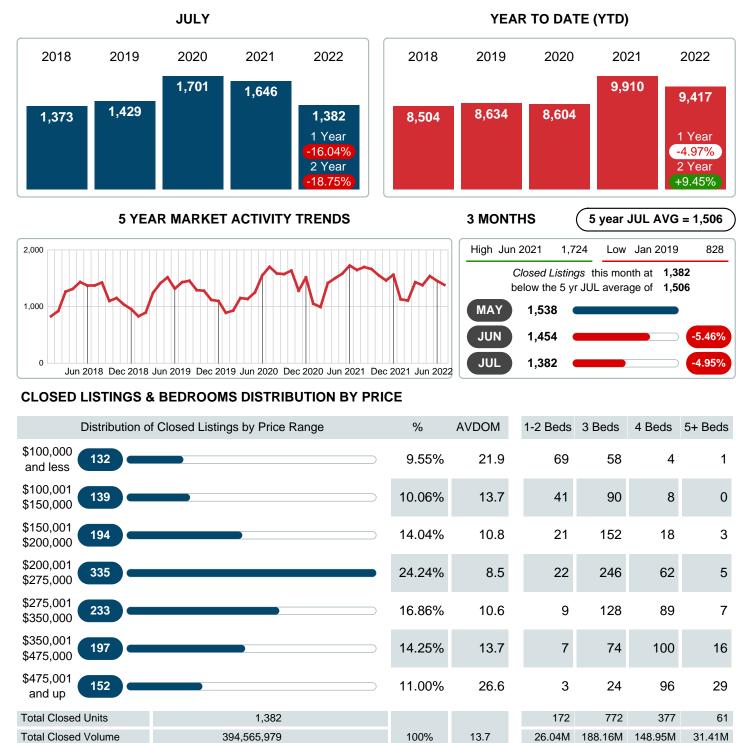


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CLOSED LISTINGS

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Average Closed Price

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\$151,424 \$243,730 \$395,103 \$514,874

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\$285,504

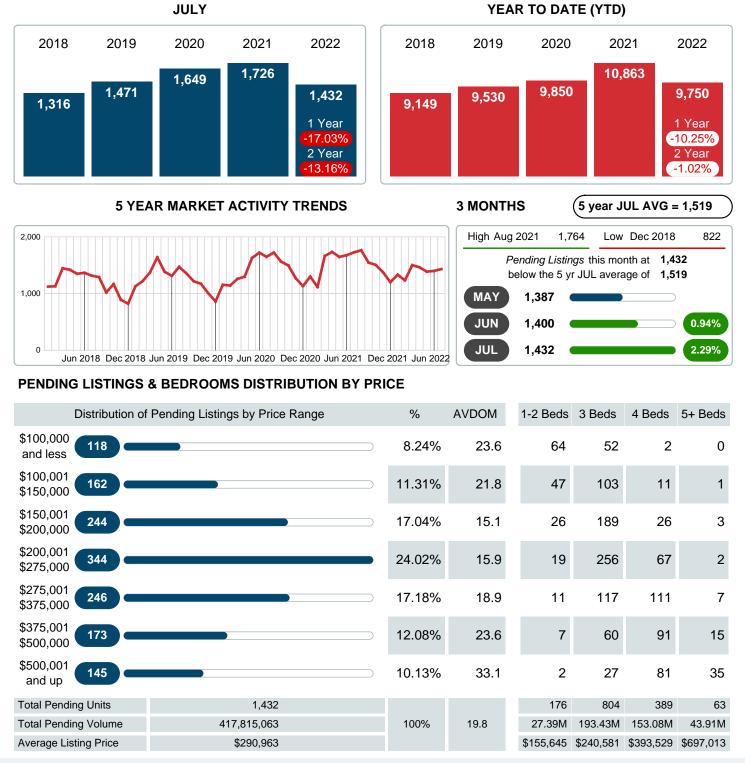


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PENDING LISTINGS

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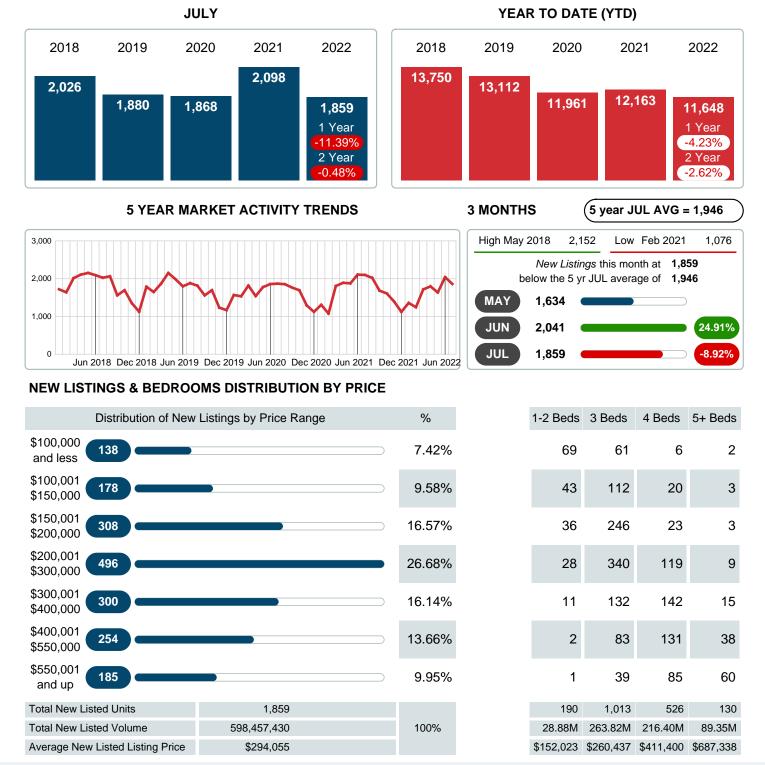


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NEW LISTINGS

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\$675,001

and up

240

Total Active Inventory by Units

Total Active Inventory by Volume

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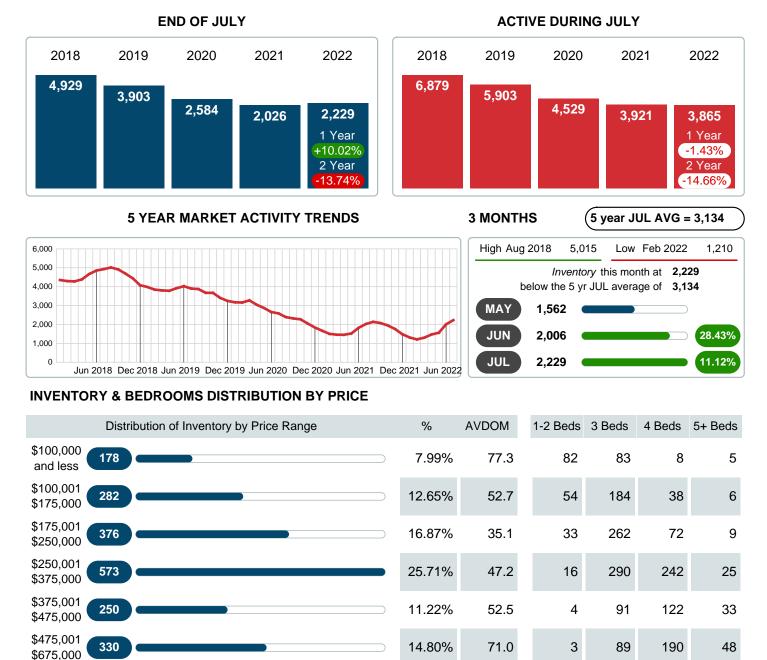
Average Active Inventory Listing Price

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ACTIVE INVENTORY

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10.77%

100%

68.8

54.7

3

195

55

1,054

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32.54M 328.17M 359.19M 202.81M

\$166,850 \$311,352 \$468,923 \$947,692

94

766

Phone: 918-663-7500

2,229

922,701,711

\$413,953

88

214

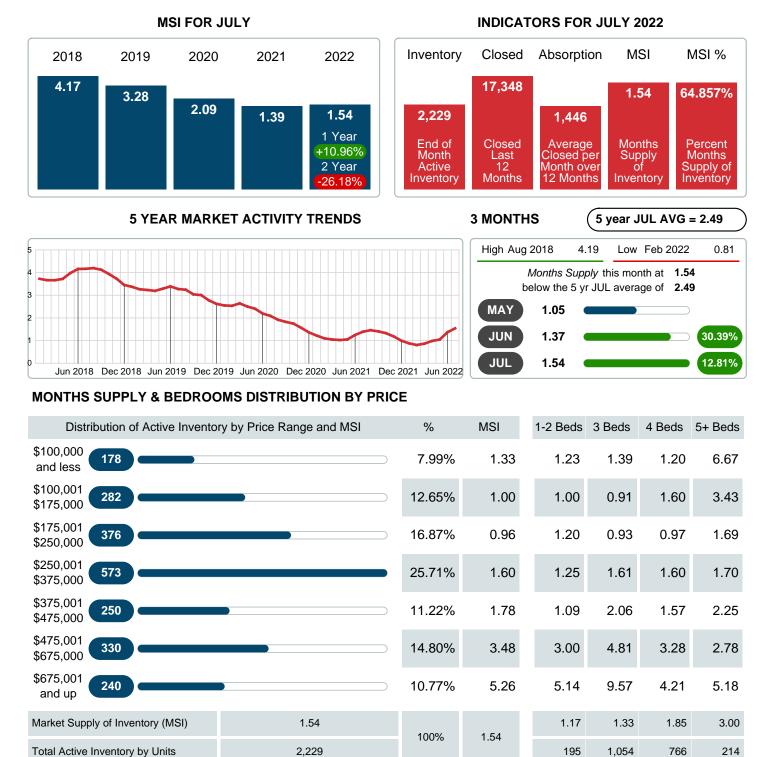


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MONTHS SUPPLY of INVENTORY (MSI)

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AVERAGE DAYS ON MARKET TO SALE

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\$100,000 and less			9.55%	22	23	22	9	8
\$100,001 \$150,000 139			10.06%	14	11	14	23	0
\$150,001 \$200,000 194			14.04%	11	10	9	26	4
\$200,001 \$275,000 335			24.24%	9	14	7	12	10
\$275,001 \$350,000 233			16.86%	11	6	10	12	11
\$350,001 \$475,000)	14.25%	14	5	12	15	22
\$475,001 152 and up			11.00%	27	23	31	26	24
Average Closed DOM	14				16	11	17	20
Total Closed Units	1,382		100%	14	172	772	377	61
Total Closed Volume	394,565,979				26.04M	188.16M	148.95M	31.41M

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153

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and up

Average List Price

Total Closed Units

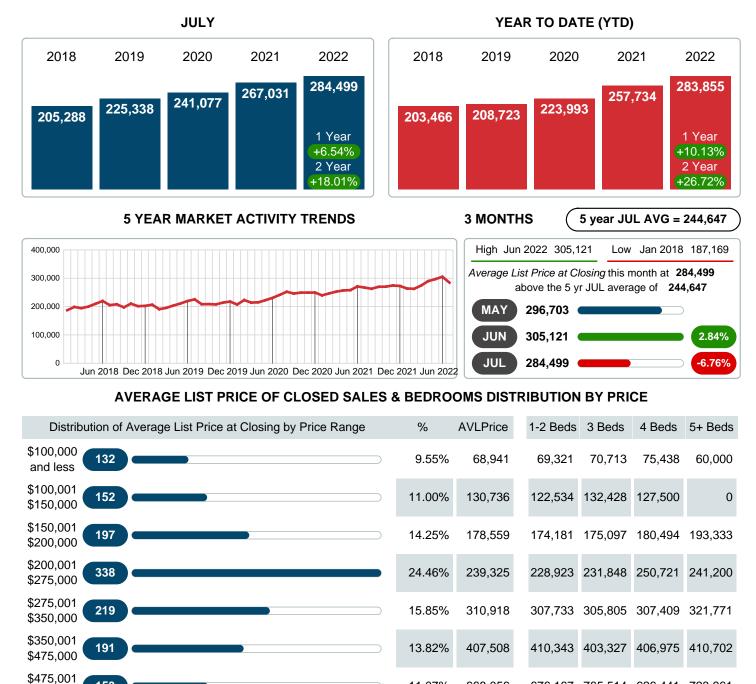
Total Closed Volume

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AVERAGE LIST PRICE AT CLOSING

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284,499

393,177,681

1,382

11.07%

100%

668,056

284,499

519,090

31.66M

61

676,167 765,514 626,441 723,961

393,397

148.31M

377

242,268

772

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152,161

172

26.17M 187.03M



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AVERAGE SOLD PRICE AT CLOSING

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233

197

152

\$350,000 \$350.001

\$475,000 \$475,001

and up

Average Sold Price

Total Closed Units

Total Closed Volume

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16.86%

14.25%

11.00%

100%

308,969

406,331

667,764

285,504

151,424

172

26.04M 188.16M

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772

243,730

315,717 307,363 309,263 325,914

405,166 401,100 410,614 404,264

676,000 761,687 628,213 720,110

395,103

148.95M

377

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285,504

394,565,979

1,382

514,874

31.41M

61

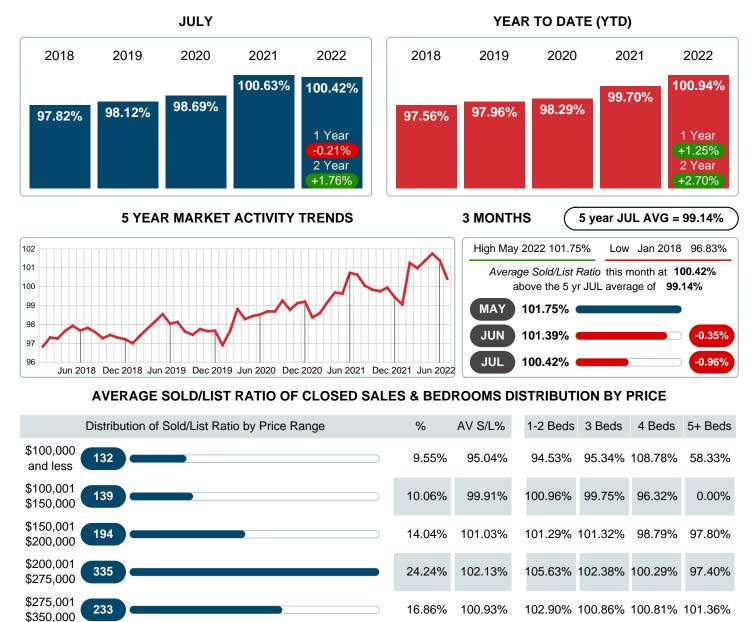


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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197

152

Average Sold/List Ratio

Total Closed Units

Total Closed Volume

\$350,001

\$475,000 \$475,001

and up

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14.25%

11.00%

100%

100.26%

100.42%

100.40%

98.91%

99.96%

99.02%

172

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26.04M 188.16M 148.95M

772

99.68% 101.05%

99.17% 101.00%

100.73% 100.73%

377

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100.40%

394,565,979

1,382

98.65%

99.60%

98.60%

31.41M

61

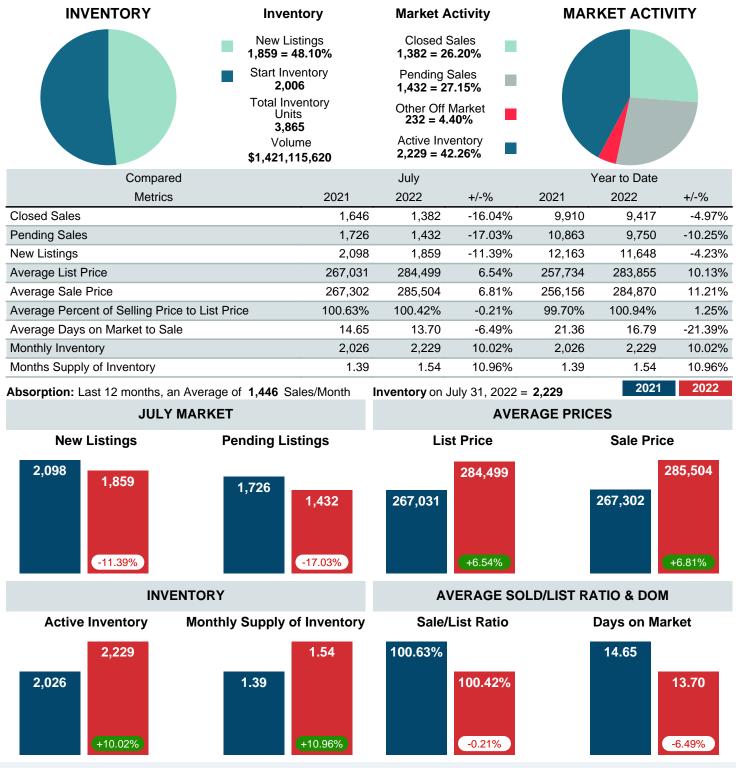


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MARKET SUMMARY

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