

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



Last update: Aug 09, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	July					
Metrics	2021	2022	+/-%			
Closed Listings	1,646	1,382	-16.04%			
Pending Listings	1,726	1,432	-17.03%			
New Listings	2,098	1,859	-11.39%			
Median List Price	222,820	249,000	11.75%			
Median Sale Price	225,000	250,000	11.11%			
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%			
Median Days on Market to Sale	5.00	5.00	0.00%			
End of Month Inventory	2,026	2,229	10.02%			
Months Supply of Inventory	1.39	1.54	10.96%			

Absorption: Last 12 months, an Average of **1,446** Sales/Month **Active Inventory** as of July 31, 2022 = **2,229**

Closed (26.20%)Pending (27.15%)Other OffMarket (4.40%)Active (42.26%)

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2022 rose **10.02%** to 2,229 existing homes available for sale. Over the last 12 months this area has had an average of 1,446 closed sales per month. This represents an unsold inventory index of **1.54** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **11.11%** in July 2022 to \$250,000 versus the previous year at \$225,000.

Median Days on Market Shortens

The median number of **5.00** days that homes spent on the market before selling decreased by 0.00 days or **0.00%** in July 2022 compared to last year's same month at **5.00** DOM.

Sales Success for July 2022 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 1,859 New Listings in July 2022, down 11.39% from last year at 2,098. Furthermore, there were 1,382 Closed Listings this month versus last year at 1,646, a -16.04% decrease.

Closed versus Listed trends yielded a **74.3%** ratio, down from previous year's, July 2021, at **78.5%**, a **5.24%** downswing. This will certainly create pressure on an increasing Monthii; ½s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



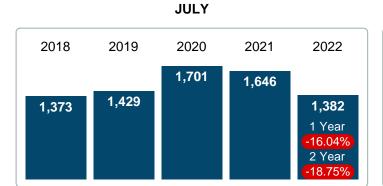
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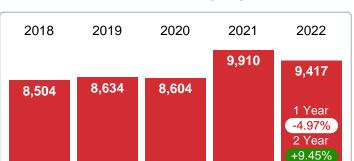


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CLOSED LISTINGS

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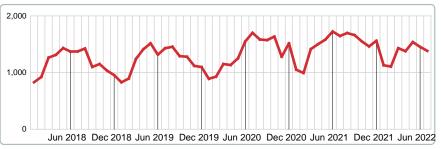


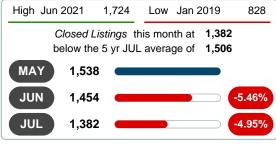
YEAR TO DATE (YTD)

5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

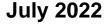
5 year JUL AVG = 1,506





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Closed Listings by Price Ran	ge	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less			9.55%	9.0	69	58	4	1
\$100,001 \$150,000			10.06%	6.0	41	90	8	0
\$150,001 \$200,000			14.04%	5.0	21	152	18	3
\$200,001 \$275,000			24.24%	4.0	22	246	62	5
\$275,001 \$350,000			16.86%	5.0	9	128	89	7
\$350,001 \$475,000			14.25%	5.0	7	74	100	16
\$475,001 and up			11.00%	9.0	3	24	96	29
Total Closed Units	1,382				172	772	377	61
Total Closed Volume	394,565,979		100%	5.0	26.04M	188.16M	148.95M	31.41M
Median Closed Price	\$250,000				\$120,000	\$227,000	\$360,000	\$448,487





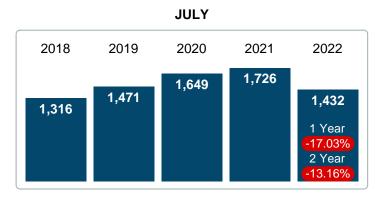
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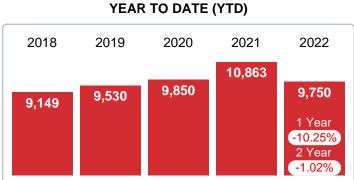


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PENDING LISTINGS

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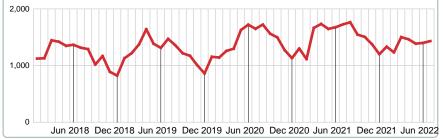


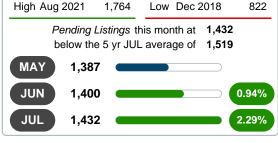


5 YEAR MARKET ACTIVITY TRENDS

5 year JUL AVG = 1,519 **3 MONTHS**







PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.24	% 10.0	64	52	2	0
\$100,001 \$150,000		11.31	% 7.0	47	103	11	1
\$150,001 \$200,000		17.04	% 7.0	26	189	26	3
\$200,001 \$275,000		24.02	% 8.0	19	256	67	2
\$275,001 \$375,000		17.18	% 11.0	11	117	111	7
\$375,001 \$500,000		12.08	% 11.0	7	60	91	15
\$500,001 and up		10.13	% 13.0	2	27	81	35
Total Pending Units	1,432			176	804	389	63
Total Pending Volume	417,815,063	100%	9.0	27.39M	193.43M	153.08M	43.91M
Median Listing Price	\$240,000			\$130,000	\$219,900	\$350,000	\$576,775

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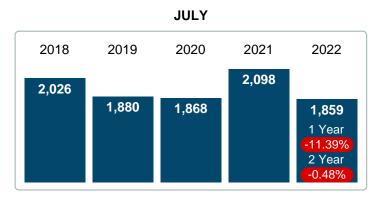
Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

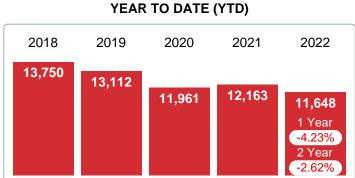


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NEW LISTINGS

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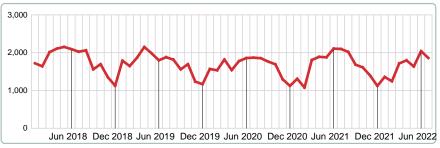


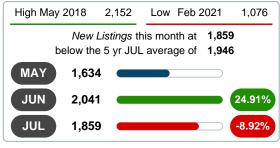


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

(5 year JUL AVG = 1,946

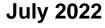




NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

%
7.42%
9.58%
16.57%
26.68%
16.14%
13.66%
9.95%
100%

1-2 Beds	3 Beds	4 Beds	5+ Beds
69	61	6	2
43	112	20	3
36	246	23	3
28	340	119	9
11	132	142	15
2	83	131	38
1	39	85	60
190	1,013	526	130
28.88M	263.82M	216.40M	89.35M
\$132,825	\$225,000	\$369,700	\$533,965





Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

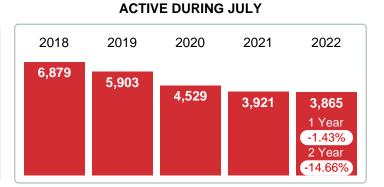


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ACTIVE INVENTORY

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2018 2019 2020 2021 2022 4,929 3,903 2,584 2,026 2,229 1 Year +10.02% 2 Year

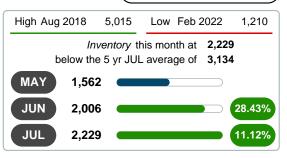


3 MONTHS

6,000 5,000 4,000 3,000 2,000 1,000

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022

5 YEAR MARKET ACTIVITY TRENDS



(5 year JUL AVG = 3,134

INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Inventor	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		7.99%	38.0	82	83	8	5
\$100,001 \$175,000		12.65%	32.5	54	184	38	6
\$175,001 \$250,000		16.87%	20.5	33	262	72	9
\$250,001 \$375,000 573		25.71%	34.0	16	290	242	25
\$375,001 \$475,000 250		11.22%	30.0	4	91	122	33
\$475,001 \$675,000		14.80%	44.0	3	89	190	48
\$675,001 and up		10.77%	51.5	3	55	94	88
Total Active Inventory by Units	2,229			195	1,054	766	214
Total Active Inventory by Volume	922,701,711	100%	33.0	32.54M	328.17M	359.19M	202.81M
Median Active Inventory Listing Price	\$315,000			\$129,000	\$250,000	\$392,400	\$596,500





Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



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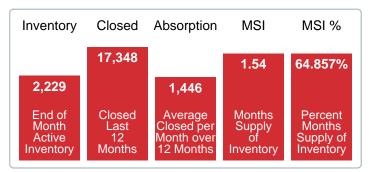
MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR JULY

2018 2019 2020 2021 2022 4.17 3.28 2.09 1.39 1.54 1 Year +10.96% 2 Year -26.18%

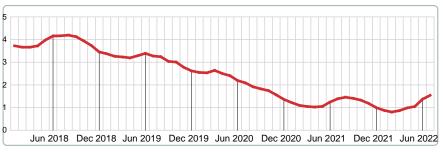
INDICATORS FOR JULY 2022

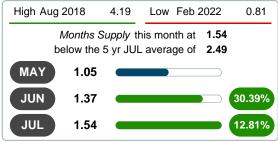


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUL AVG = 2.49





MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		7.99%	1.33	1.23	1.39	1.20	6.67
\$100,001 \$175,000		12.65%	1.00	1.00	0.91	1.60	3.43
\$175,001 \$250,000		16.87%	0.96	1.20	0.93	0.97	1.69
\$250,001 \$375,000 573		25.71%	1.60	1.25	1.61	1.60	1.70
\$375,001 \$475,000 250		11.22%	1.78	1.09	2.06	1.57	2.25
\$475,001 \$675,000		14.80%	3.48	3.00	4.81	3.28	2.78
\$675,001 and up		10.77%	5.26	5.14	9.57	4.21	5.18
Market Supply of Inventory (MSI)	1.54	100%	4 5 4	1.17	1.33	1.85	3.00
Total Active Inventory by Units	2,229	100%	1.54	195	1,054	766	214





Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



2022

5

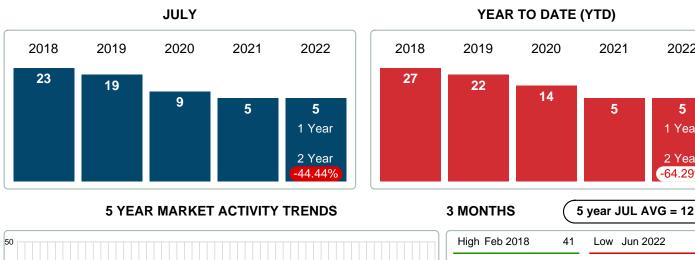
1 Year

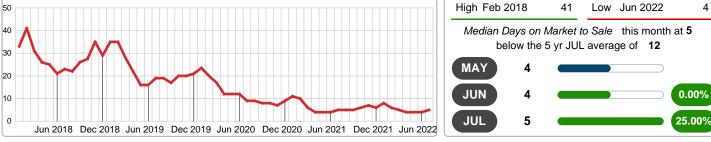
2 Year -64.29%

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MEDIAN DAYS ON MARKET TO SALE

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MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	n Days on Market to Sale by Price Range)	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less			9.55%	9	9	9	4	8
\$100,001 \$150,000		\supset	10.06%	6	5	7	21	0
\$150,001 \$200,000			14.04%	5	4	5	7	3
\$200,001 \$275,000			24.24%	4	5	4	5	4
\$275,001 \$350,000			16.86%	5	3	5	7	4
\$350,001 \$475,000			14.25%	5	4	4	6	6
\$475,001 and up			11.00%	9	30	16	8	11
Median Closed DOM	5				6	5	7	7
Total Closed Units	1,382		100%	5.0	172	772	377	61
Total Closed Volume	394,565,979				26.04M	188.16M	148.95M	31.41M

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100 000

July 2022

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



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MEDIAN LIST PRICE AT CLOSING

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MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022

JUN

JUL

250,000

249,000



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4.17%

-0.40%



Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



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MEDIAN SOLD PRICE AT CLOSING

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MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022

JUL

250,000



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-3.47%



Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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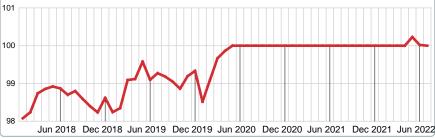
98.70% 2018 2019 2020 2021 2022 100.00% 100.00% 1 Year 2 Year

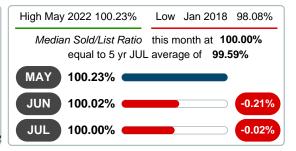


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUL AVG = 99.59%





MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less	132	9.55%	96.48%	95.24%	97.94%	100.00%	58.33%
\$100,001 \$150,000	139	10.06%	100.00%	100.00%	100.00%	93.24%	0.00%
\$150,001 \$200,000	194	14.04%	100.00%	101.21%	100.31%	98.97%	100.00%
\$200,001 \$275,000	335	24.24%	100.75%	100.00%	101.78%	100.00%	98.00%
\$275,001 \$350,000	233	16.86%	100.00%	100.03%	100.03%	100.00%	100.00%
\$350,001 \$475,000	197	14.25%	100.00%	100.00%	100.00%	100.00%	100.00%
\$475,001 and up	152	11.00%	100.00%	99.18%	98.28%	100.00%	100.00%
Median Sold	/List Ratio 100.00%			100.00%	100.00%	100.00%	100.00%
Total Closed	Units 1,382	100%	100.00%	172	772	377	61
Total Closed	Volume 394,565,979			26.04M	188.16M	148.95M	31.41M





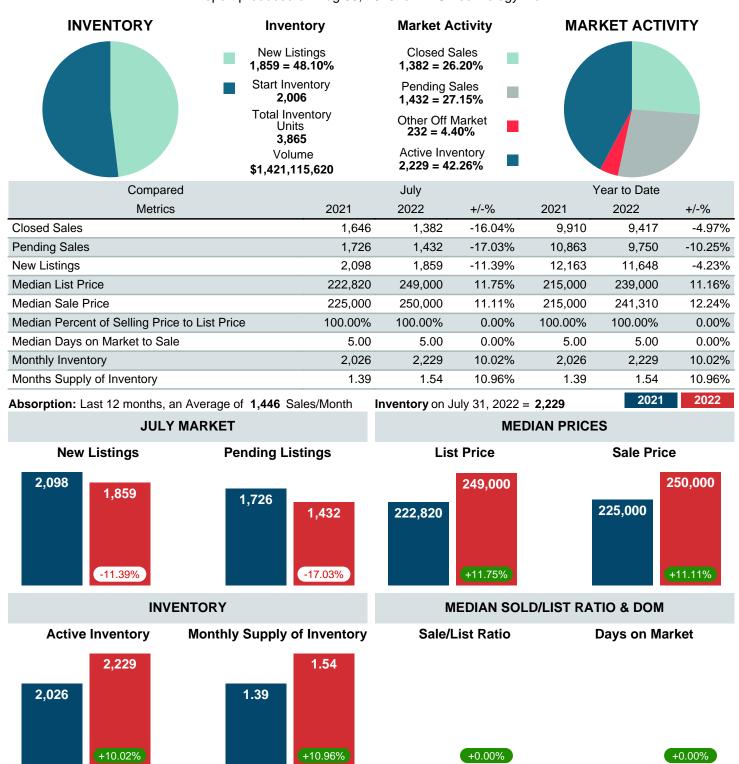
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MARKET SUMMARY

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