

Area Delimited by County Of Sequoyah - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	July				
Metrics	2021	2022	+/-%		
Closed Listings	12	16	33.33%		
Pending Listings	12	15	25.00%		
New Listings	29	29	0.00%		
Median List Price	113,750	237,450	108.75%		
Median Sale Price	111,000	247,500	122.97%		
Median Percent of Selling Price to List Price	97.21%	95.95%	-1.30%		
Median Days on Market to Sale	17.50	30.00	71.43%		
End of Month Inventory	40	55	37.50%		
Months Supply of Inventory	3.22	4.10	27.25%		

Absorption: Last 12 months, an Average of **13** Sales/Month Active Inventory as of July 31, 2022 = **55**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2022 rose **37.50%** to 55 existing homes available for sale. Over the last 12 months this area has had an average of 13 closed sales per month. This represents an unsold inventory index of **4.10** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **122.97%** in July 2022 to \$247,500 versus the previous year at \$111,000.

Median Days on Market Lengthens

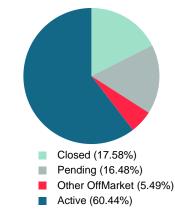
The median number of **30.00** days that homes spent on the market before selling increased by 12.50 days or **71.43%** in July 2022 compared to last year's same month at **17.50** DOM.

Sales Success for July 2022 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 29 New Listings in July 2022, down **0.00%** from last year at 29. Furthermore, there were 16 Closed Listings this month versus last year at 12, a **33.33%** increase.

Closed versus Listed trends yielded a **55.2%** ratio, up from previous year's, July 2021, at **41.4%**, a **33.33%** upswing. This will certainly create pressure on an increasing Monthï $_{2}^{1/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone:918-663-7500 Email: support@mlstechnology.com

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CLOSED LISTINGS

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JULY

RELLDATUM

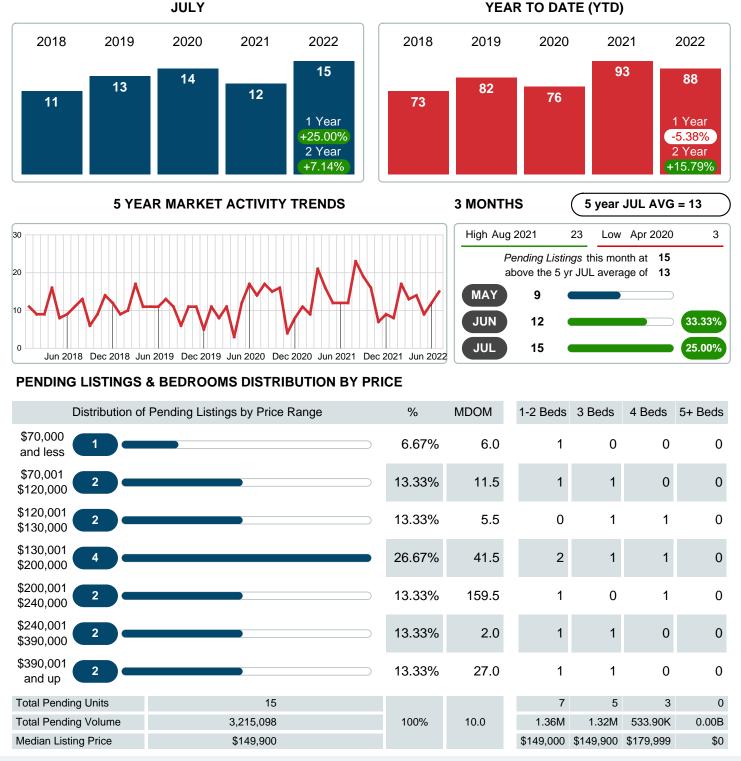
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PENDING LISTINGS

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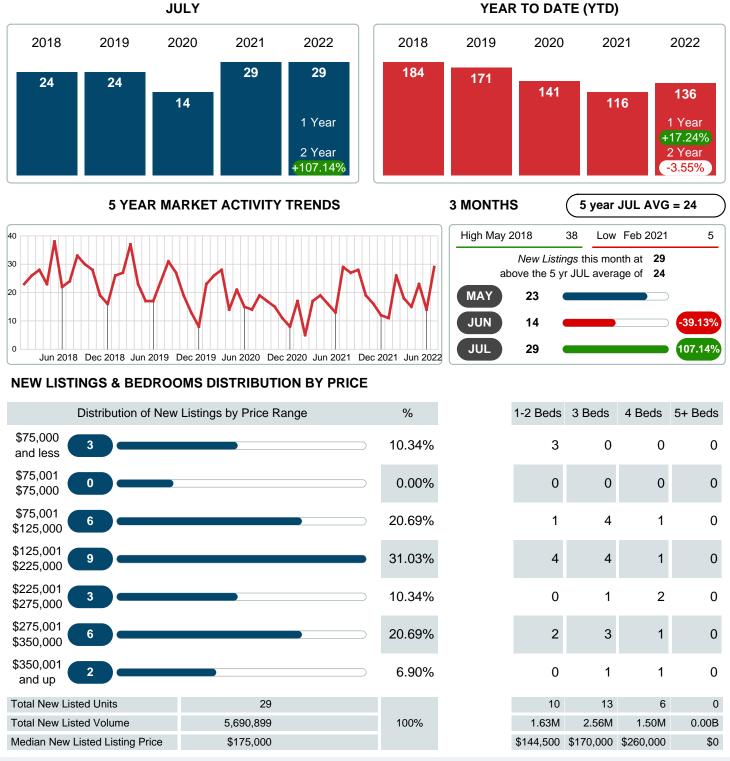
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REDATUM

NEW LISTINGS

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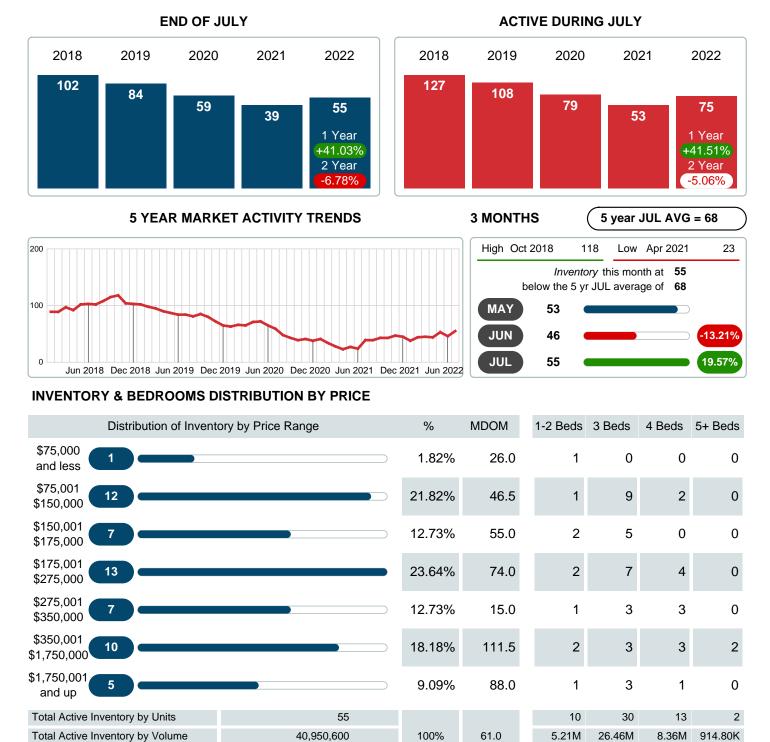
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ACTIVE INVENTORY

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Median Active Inventory Listing Price

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\$207,450 \$191,750 \$299,000 \$457,400

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\$225,000

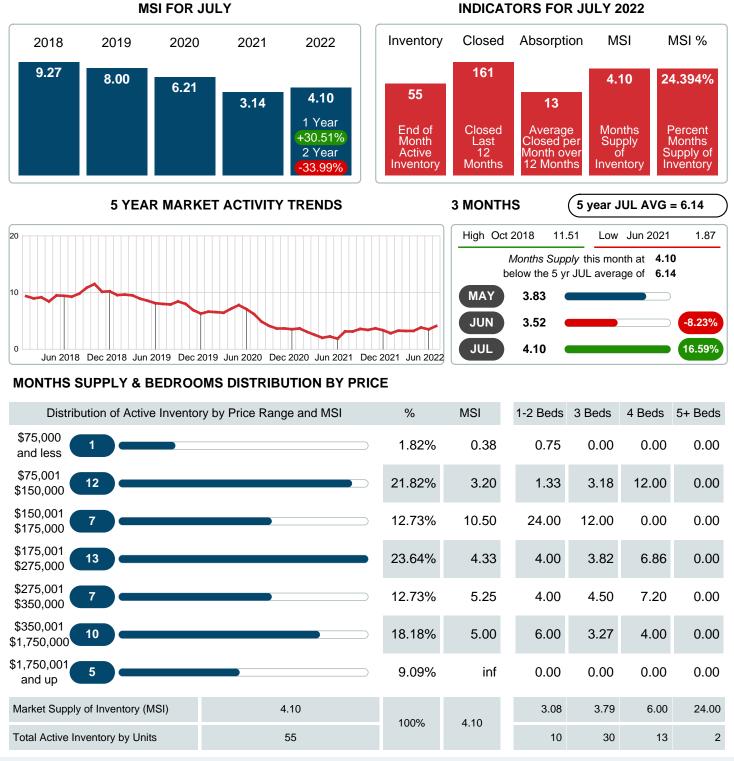
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MONTHS SUPPLY of INVENTORY (MSI)

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and up

Median Closed DOM

Total Closed Volume

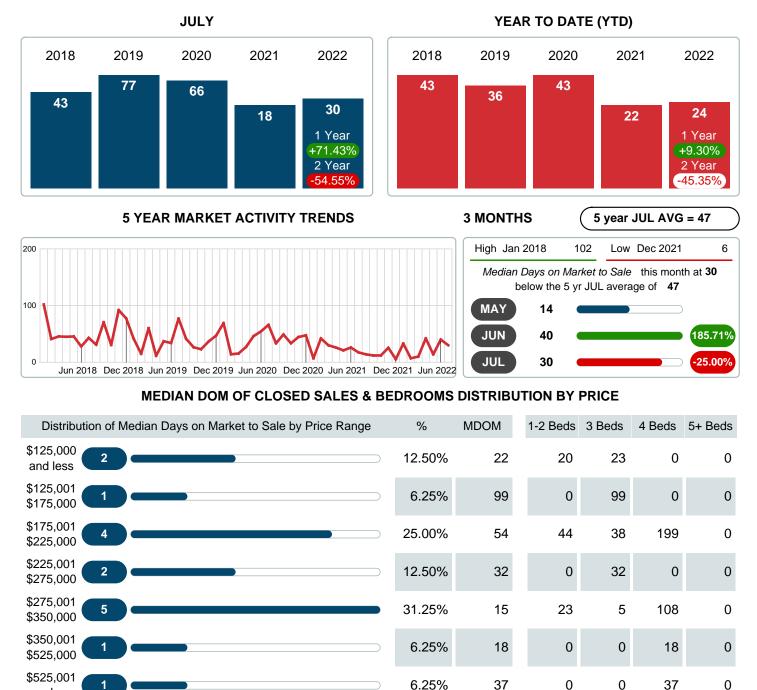
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Total Closed Units



MEDIAN DAYS ON MARKET TO SALE

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100%

30.0

30

16

4,375,300

0

0.00B

37

5

1.96M

20

5

1.09M

31

6

1.33M

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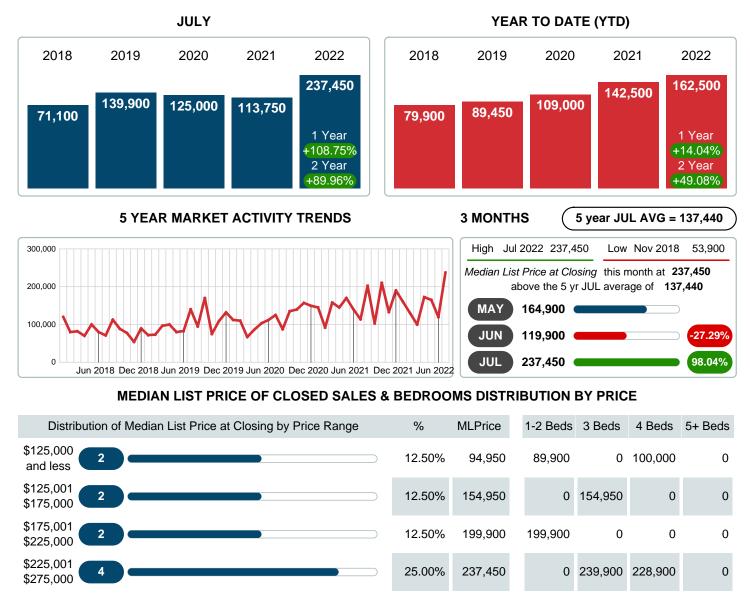
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MEDIAN LIST PRICE AT CLOSING

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5

0

\$275,001

\$350,000 \$350.001

\$525,000 \$525,001

and up

Median List Price

Total Closed Units

Total Closed Volume

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237,450

4,035,367

16

31.25%

0.00%

6.25%

100%

343,168

343,168

549,999

237,450

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1.39M

314,500 343,168 324,900

0

0

6

237,450

0

0

5

209,900

1.12M

0

5

549,999

299,900

1.53M

0

0

0

0

0.00B

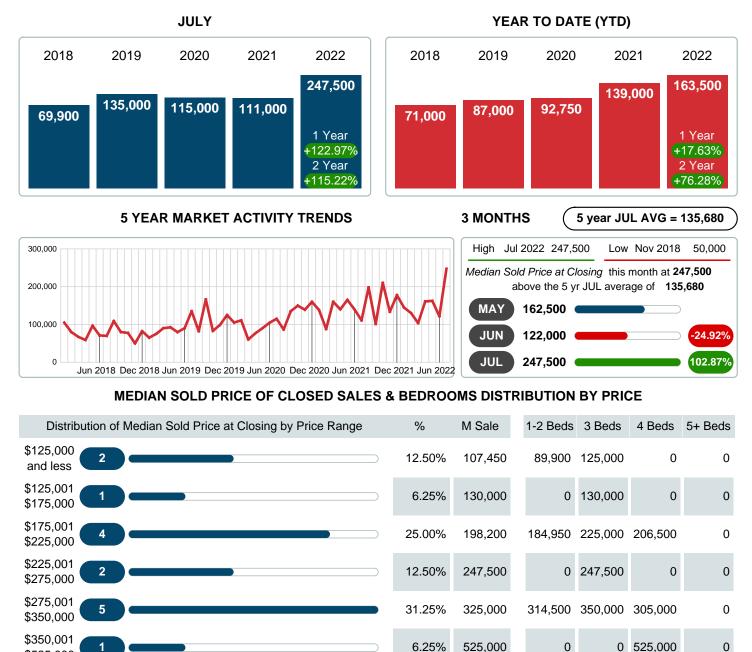
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MEDIAN SOLD PRICE AT CLOSING

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\$525,000 \$525,001

and up

Median Sold Price

Total Closed Units

Total Closed Volume

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247,500

4,375,300

16

6.25%

100%

620,000

247,500

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1.33M

0

6

235,000

620,000

325,000

1.96M

5

0

5

189,900

1.09M

0

0

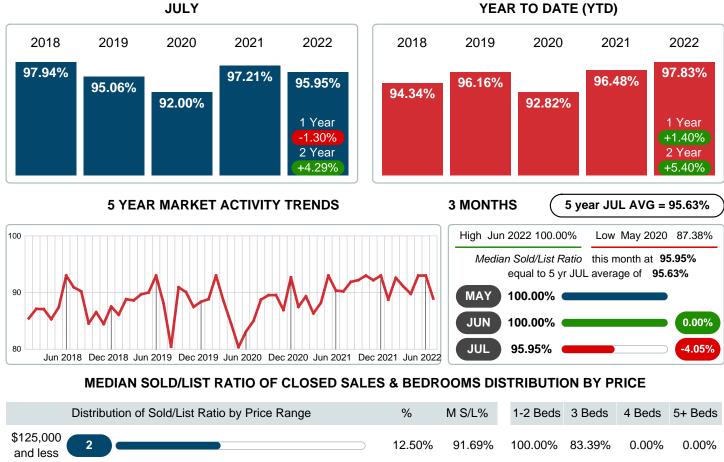
0.00B

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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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and less		12.50%	91.69%	100.00%	83.39%	0.00%	0.00%
\$125,001 \$175,000		6.25%	81.25%	0.00%	81.25%	0.00%	0.00%
\$175,001 4		25.00%	92.98%	92.88%	95.74%	90.21%	0.00%
\$225,001 2		12.50%	99.14%	0.00%	99.14%	0.00%	0.00%
\$275,001 5		31.25%	100.00%	100.00%	101.99%	93.96%	0.00%
\$350,001 \$525,000		6.25%	95.45%	0.00%	0.00%	95.45%	0.00%
\$525,001 1		6.25%	620.00%	0.00%	0.00%	620.00%	0.00%
Median Sold/List Ratio	95.95%			100.00%	95.95%	95.03%	0.00%
Total Closed Units	16	100%	95.95%	5	6	5	
Total Closed Volume	4,375,300			1.09M	1.33M	1.96M	0.00B

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RELLDATUM

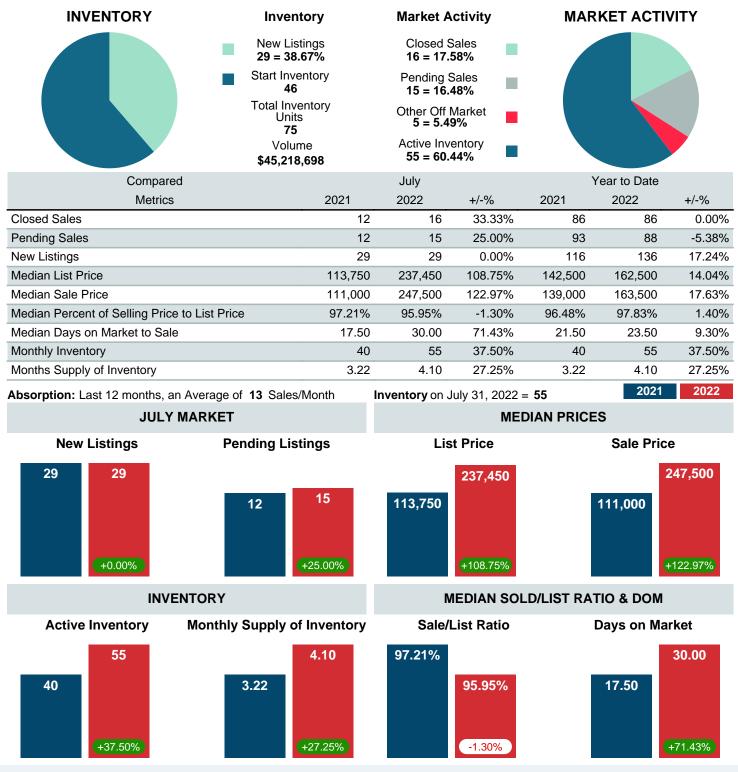
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MARKET SUMMARY

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