

Area Delimited by County Of Tulsa - Residential Property Type



Last update: Aug 09, 2023

## MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	July					
Metrics	2021	2022	+/-%			
Closed Listings	1,131	924	-18.30%			
Pending Listings	1,214	950	-21.75%			
New Listings	1,407	1,244	-11.58%			
Average List Price	272,402	286,559	5.20%			
Average Sale Price	272,767	288,305	5.70%			
Average Percent of Selling Price to List Price	100.88%	100.87%	-0.01%			
Average Days on Market to Sale	13.67	12.30	-9.99%			
End of Month Inventory	1,268	1,393	9.86%			
Months Supply of Inventory	1.27	1.41	11.68%			

**Absorption:** Last 12 months, an Average of **985** Sales/Month **Active Inventory** as of July 31, 2022 = **1,393** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2022 rose **9.86%** to 1,393 existing homes available for sale. Over the last 12 months this area has had an average of 985 closed sales per month. This represents an unsold inventory index of **1.41** MSI for this period.

## Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **5.70%** in July 2022 to \$288,305 versus the previous year at \$272,767.

### **Average Days on Market Shortens**

The average number of **12.30** days that homes spent on the market before selling decreased by 1.37 days or **9.99%** in July 2022 compared to last year's same month at **13.67** DOM.

## Sales Success for July 2022 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 1,244 New Listings in July 2022, down 11.58% from last year at 1,407. Furthermore, there were 924 Closed Listings this month versus last year at 1,131, a -18.30% decrease.

Closed versus Listed trends yielded a **74.3**% ratio, down from previous year's, July 2021, at **80.4**%, a **7.60**% downswing. This will certainly create pressure on an increasing Monthii¿½s Supply of Inventory (MSI) in the months to come.

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# Real Estate is Local

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



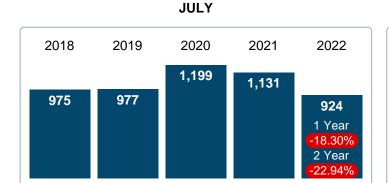
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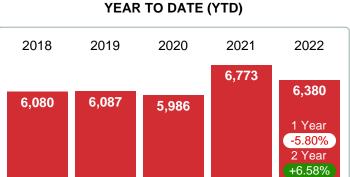


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# **CLOSED LISTINGS**

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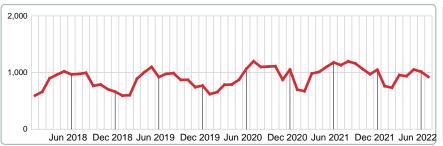




# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year JUL AVG = 1,041





### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Dis	tribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less	77	8.33%	17.8	43	31	3	0
\$100,001 \$150,000	91	9.85%	10.7	30	57	4	0
\$150,001 \$200,000	28	13.85%	7.9	16	103	8	1
\$200,001 \$275,000	29	24.78%	8.7	16	168	41	4
\$275,001 \$350,000	63	17.64%	8.8	8	79	70	6
\$350,001 \$500,000	43	15.48%	14.8	6	46	80	11
\$500,001 and up	93	10.06%	26.5	2	12	60	19
Total Closed Un	its 924			121	496	266	41
Total Closed Vo	lume 266,394,001	100%	12.3	19.27M	119.73M	105.90M	21.49M
Average Closed	Price \$288,305			\$159,228	\$241,401	\$398,132	\$524,134



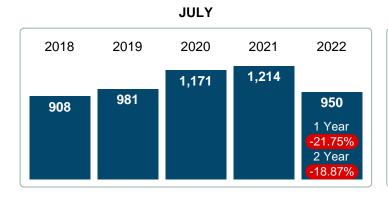
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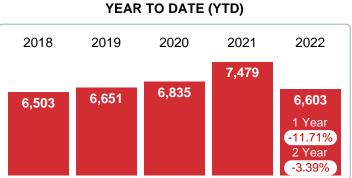


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# PENDING LISTINGS

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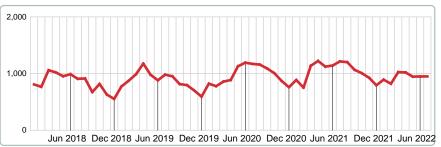


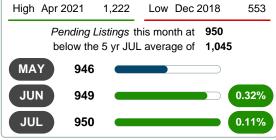


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

(5 year JUL AVG = 1,045





### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 69		7.26%	16.5	39	29	1	0
\$100,001 \$150,000		11.68%	17.1	32	74	5	0
\$150,001 \$200,000		16.42%	12.5	20	116	18	2
\$200,001 \$275,000		24.00%	14.6	17	167	42	2
\$275,001 \$375,000		18.11%	17.2	7	78	82	5
\$375,001 \$475,000		11.16%	23.2	4	33	59	10
\$475,001 and up		11.37%	28.9	1	18	63	26
Total Pending Units	950			120	515	270	45
Total Pending Volume	277,450,426	100%	17.2	19.17M	121.61M	108.25M	28.42M
Average Listing Price	\$292,108			\$159,740	\$236,128	\$400,933	\$631,647





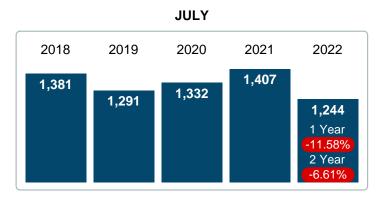
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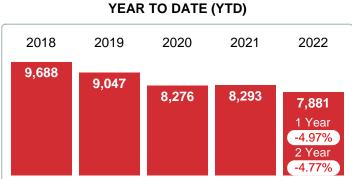


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# **NEW LISTINGS**

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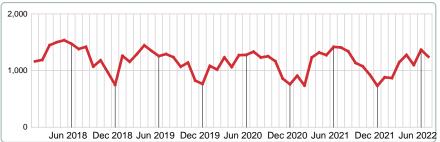


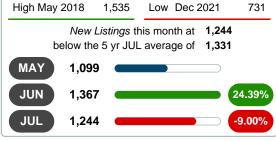
# **5 YEAR MARKET ACTIVITY TRENDS**



3 MONTHS







### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	ge	%
\$125,000 and less			10.21%
\$125,001 \$150,000			6.67%
\$150,001 \$200,000			16.08%
\$200,001 \$300,000			26.93%
\$300,001 \$400,000			16.16%
\$400,001 \$550,000			13.75%
\$550,001 and up			10.21%
Total New Listed Units	1,244		
Total New Listed Volume	406,123,989		100%
Average New Listed Listing Price	\$298,579		

1-2 Beds	3 Beds	4 Beds	5+ Beds
63	56	7	1
15	58	9	1
24	160	14	2
21	227	81	6
7	85	101	8
2	49	91	29
1	25	59	42
133	660	362	89
20.41M	170.41M	149.48M	65.83M
\$153,435	\$258,200	\$412,919	\$739,647

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com



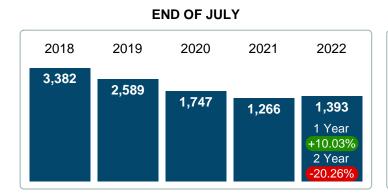
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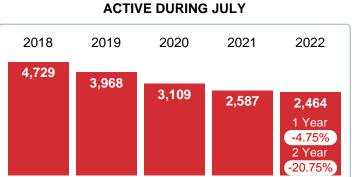


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# **ACTIVE INVENTORY**

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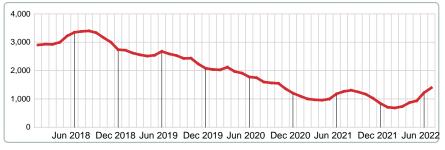


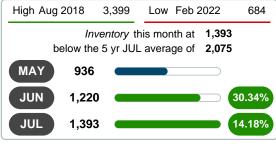


# 5 YEAR MARKET ACTIVITY TRENDS

# 3 MONTHS

5 year JUL AVG = 2,075





## **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		9.12%	72.2	57	57	12	1
\$125,001 \$175,000		8.97%	44.2	25	80	18	2
\$175,001 \$250,000		17.23%	33.6	16	174	43	7
\$250,001 \$375,000		26.92%	42.1	6	178	178	13
\$375,001 \$500,000 <b>211</b>		15.15%	49.4	2	64	115	30
\$500,001 \$675,000		11.77%	74.7	0	37	101	26
\$675,001 and up		10.84%	66.3	1	25	61	64
Total Active Inventory by Units	1,393			107	615	528	143
Total Active Inventory by Volume	596,665,883	100%	51.1	15.19M	182.01M	249.24M	150.23M
Average Active Inventory Listing Price	\$428,332			\$141,925	\$295,945	\$472,053\$	1,050,557

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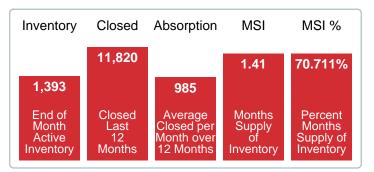
# MONTHS SUPPLY of INVENTORY (MSI)

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# **MSI FOR JULY**

# 2018 2019 2020 2021 2022 4.02 3.10 2.05 1.26 1.41 1 Year +11.86% 2 Year -30.98%

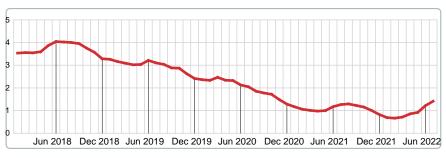
# **INDICATORS FOR JULY 2022**

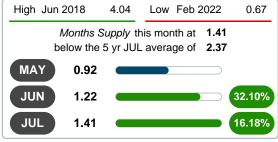


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year JUL AVG = 2.37





### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		9.12%	0.97	0.96	0.89	1.85	2.40
\$125,001 \$175,000		8.97%	0.86	0.99	0.74	1.65	4.00
\$175,001 \$250,000		17.23%	0.90	0.73	0.92	0.85	1.75
\$250,001 \$375,000		26.92%	1.54	0.58	1.59	1.61	1.13
\$375,001 \$500,000 <b>211</b>		15.15%	1.87	0.77	2.05	1.76	2.26
\$500,001 \$675,000		11.77%	3.19	0.00	4.31	3.21	2.38
\$675,001 and up		10.84%	4.32	3.00	6.38	3.49	4.86
Market Supply of Inventory (MSI)	1.41	4000/	4 44	0.89	1.19	1.80	2.66
Total Active Inventory by Units	1,393	100%	1.41	107	615	528	143

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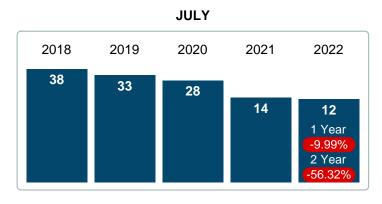
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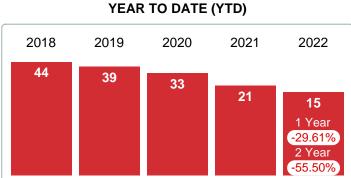


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# AVERAGE DAYS ON MARKET TO SALE

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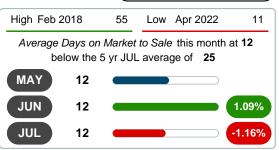




3 MONTHS



**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUL AVG = 25

### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Average Days on Market to Sale by Price R	ange	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.33%	18	22	13	3	0
\$100,001 \$150,000		9.85%	11	10	10	18	0
\$150,001 \$200,000		13.85%	8	7	8	11	1
\$200,001 \$275,000		24.78%	9	16	8	10	8
\$275,001 \$350,000		17.64%	9	7	8	9	11
\$350,001 \$500,000		15.48%	15	5	11	17	18
\$500,001 and up		10.06%	27	19	33	25	26
Average Closed DOM 12				14	9	15	20
Total Closed Units 924		100%	12	121	496	266	41
Total Closed Volume 266,394,001				19.27M	119.73M	105.90M	21.49M



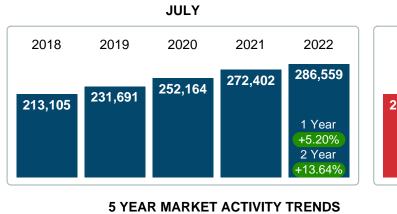
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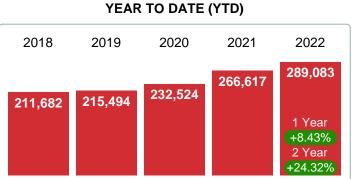


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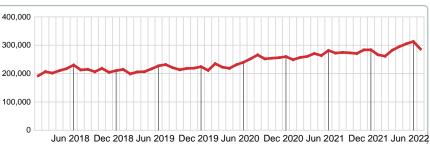
# **AVERAGE LIST PRICE AT CLOSING**

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**3 MONTHS** 





5 year JUL AVG = 251,184

## AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 78		8.449	% 67,846	65,599	72,731	73,917	0
\$100,001 \$150,000		10.509	% 130,895	121,787	132,381	126,875	0
\$150,001 \$200,000		14.509	% 179,013	176,238	175,235	182,863	200,000
\$200,001 \$275,000		25.329	% 239,867	237,019	231,137	251,125	244,750
\$275,001 \$350,000	)	16.029	% 309,135	306,825	300,231	304,999	321,233
\$350,001 \$500,000		15.699	% 414,855	415,483	407,115	413,030	401,573
\$500,001 and up		9.529	% 690,554	649,750	772,775	642,397	742,068
Average List Price	286,559			159,781	238,708	396,332	527,390
Total Closed Units	924	100%	286,559	121	496	266	41
Total Closed Volume	264,780,245			19.33M	118.40M	105.42M	21.62M

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



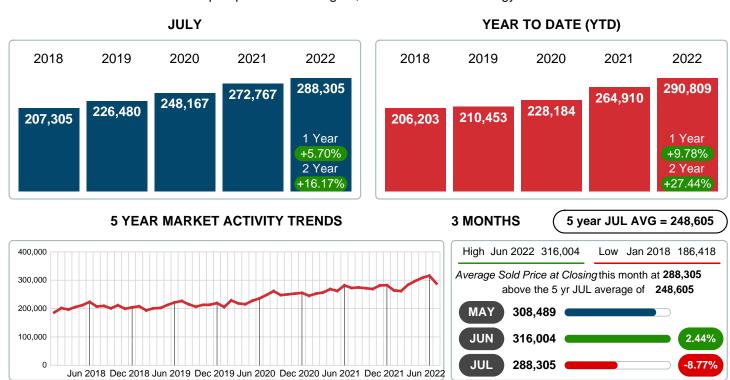
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## AVERAGE SOLD PRICE AT CLOSING

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### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE





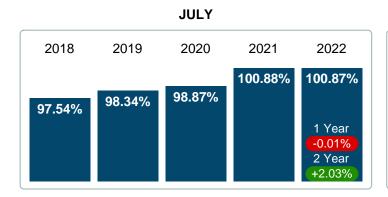
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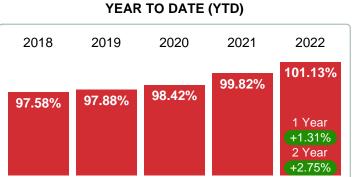


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# AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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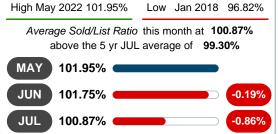


# 5 YEAR MARKET ACTIVITY TRENDS

# 3 MONTHS

5 year JUL AVG = 99.30%





# AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution	n of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 77 and less		8.33%	97.13%	96.27%	96.80%	112.96%	0.00%
\$100,001 \$150,000		9.85%	100.98%	101.03%	101.53%	92.91%	0.00%
\$150,001 \$200,000		13.85%	101.41%	102.24%	101.67%	96.59%	100.00%
\$200,001 \$275,000		24.78%	101.95%	99.76%	102.69%	100.28%	96.75%
\$275,001 \$350,000		17.64%	101.35%	103.26%	101.44%	101.08%	100.81%
\$350,001 \$500,000		15.48%	100.53%	98.73%	100.03%	100.95%	100.59%
\$500,001 93 and up		10.06%	100.14%	100.35%	98.97%	100.70%	99.10%
Average Sold/List Ratio	100.90%			99.35%	101.44%	100.71%	99.54%
Total Closed Units	924	100%	100.90%	121	496	266	41
Total Closed Volume	266,394,001			19.27M	119.73M	105.90M	21.49M

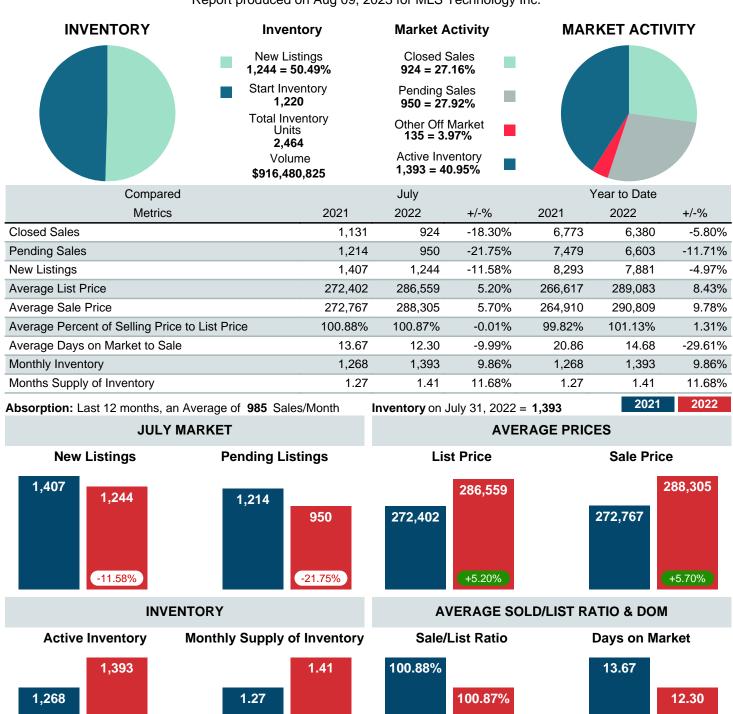


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## MARKET SUMMARY

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-0.01%

+11.68%

+9.86%

-9.99%