## July 2022

Area Delimited by County Of Tulsa - Residential Property Type



## MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared		July				
Metrics	2021	2022	+/-%			
Closed Listings	1,131	924	-18.30%			
Pending Listings	1,214	950	-21.75%			
New Listings	1,407	1,244	-11.58%			
Median List Price	225,000	249,900	11.07%			
Median Sale Price	230,000	254,950	10.85%			
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%			
Median Days on Market to Sale	5.00	5.00	0.00%			
End of Month Inventory	1,268	1,393	9.86%			
Months Supply of Inventory	1.27	1.41	11.68%			

Absorption: Last 12 months, an Average of **985** Sales/Month Active Inventory as of July 31, 2022 = **1,393** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2022 rose **9.86%** to 1,393 existing homes available for sale. Over the last 12 months this area has had an average of 985 closed sales per month. This represents an unsold inventory index of **1.41** MSI for this period.

### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **10.85%** in July 2022 to \$254,950 versus the previous year at \$230,000.

#### **Median Days on Market Shortens**

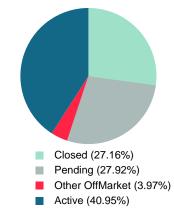
The median number of **5.00** days that homes spent on the market before selling decreased by 0.00 days or **0.00%** in July 2022 compared to last year's same month at **5.00** DOM.

#### Sales Success for July 2022 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 1,244 New Listings in July 2022, down **11.58%** from last year at 1,407. Furthermore, there were 924 Closed Listings this month versus last year at 1,131, a **-18.30%** decrease.

Closed versus Listed trends yielded a **74.3%** ratio, down from previous year's, July 2021, at **80.4%**, a **7.60%** downswing. This will certainly create pressure on an increasing Monthii¿½s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

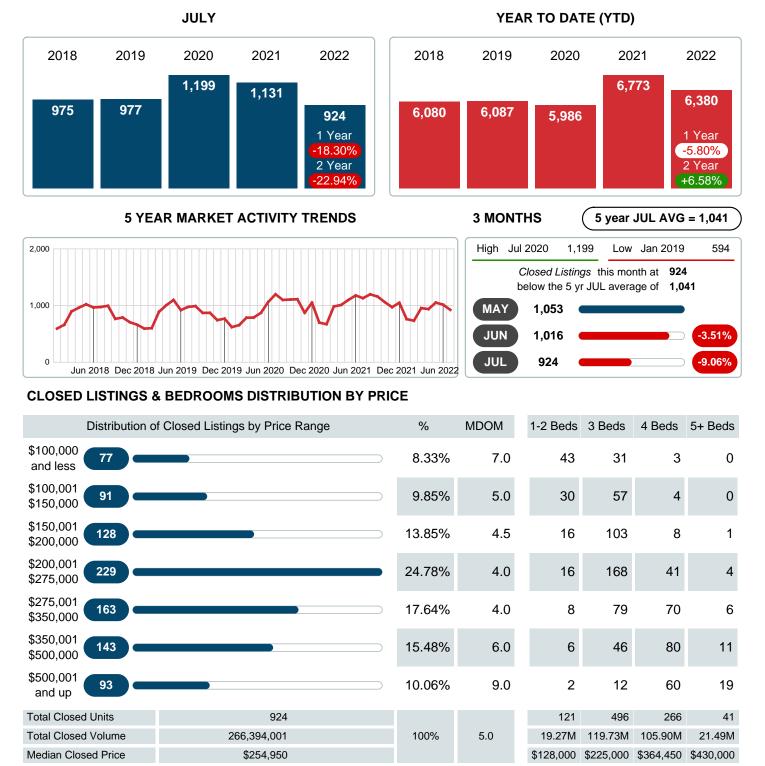
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## **CLOSED LISTINGS**

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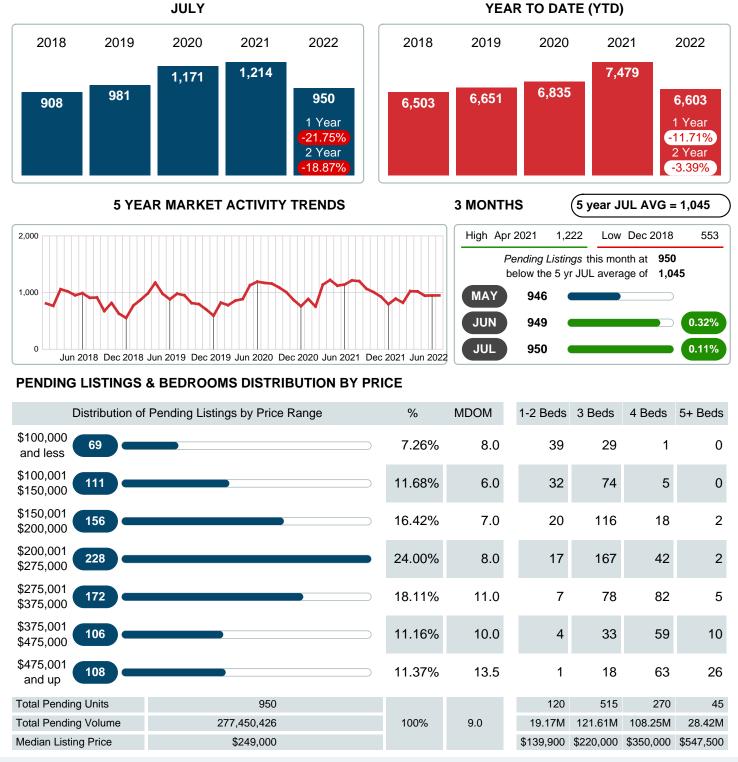
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## PENDING LISTINGS

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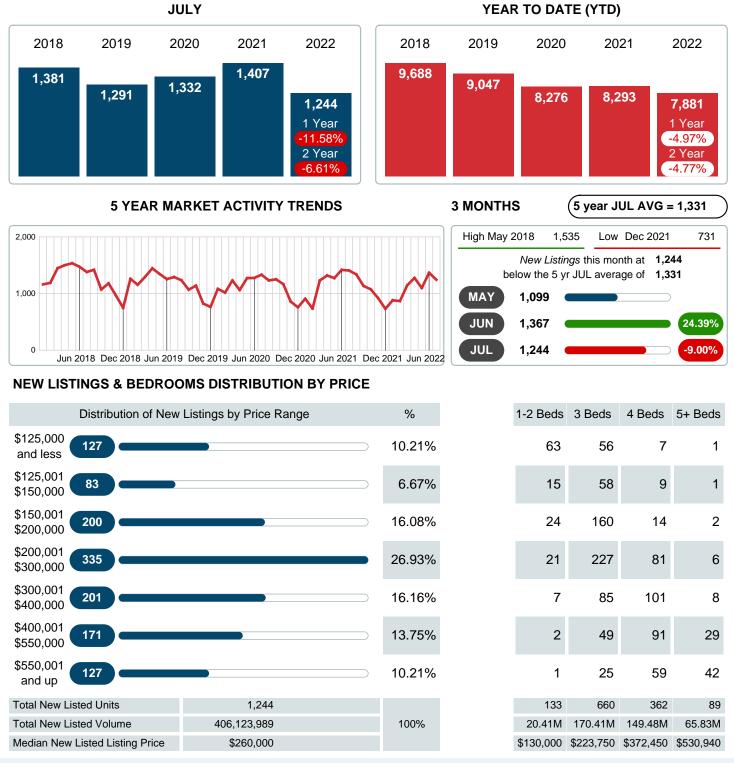
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# REDATUM

## NEW LISTINGS

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\$675,001

and up

151

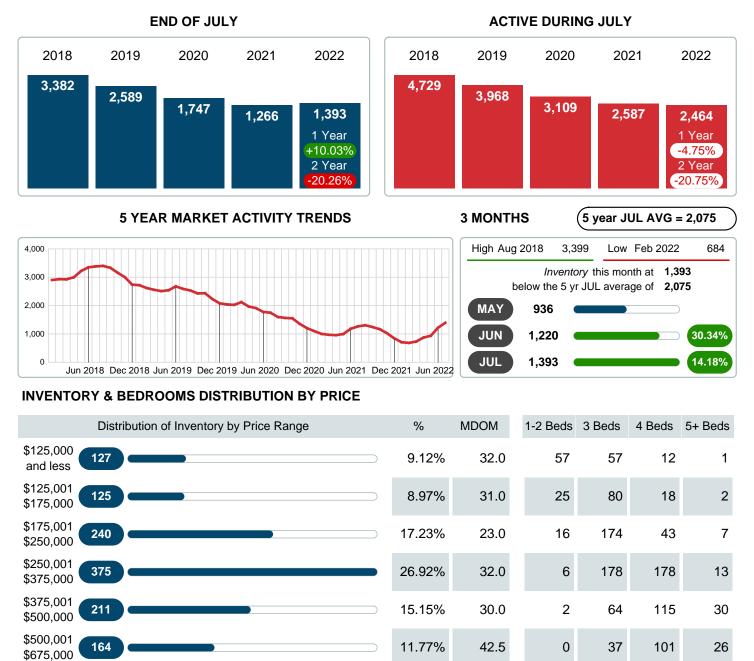
## **July 2022**

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## ACTIVE INVENTORY

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Total Active Inventory by Units 1,393 107 615 528 Total Active Inventory by Volume 596,665,883 100% 32.0 15.19M 182.01M 249.24M 150.23M \$319,990 Median Active Inventory Listing Price \$120,000 \$250,000 \$385,000 \$609,900 Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com

10.84%

50.0

1

25

61

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64

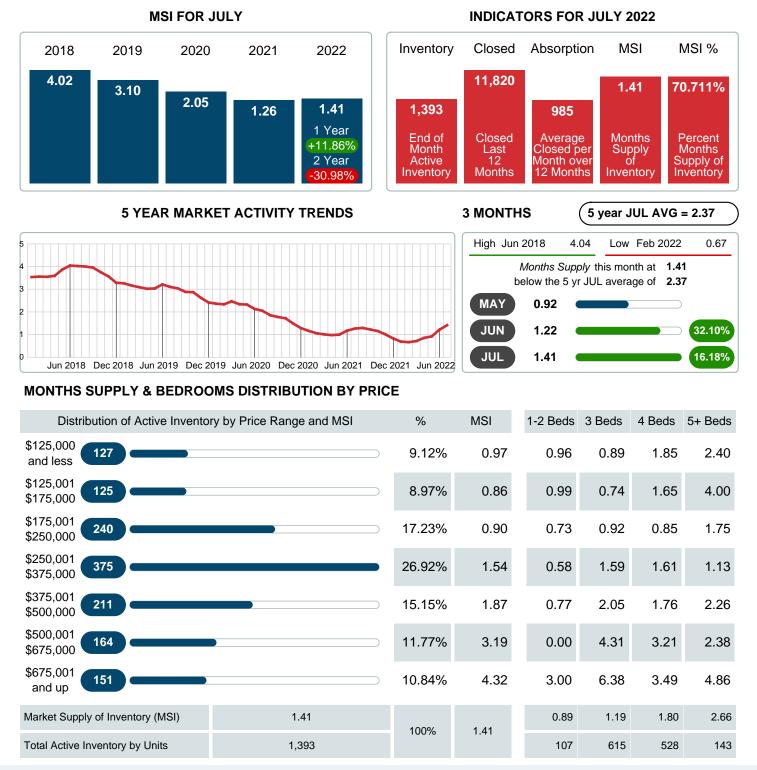
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## MONTHS SUPPLY of INVENTORY (MSI)

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## MEDIAN DAYS ON MARKET TO SALE

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### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022

JUL

5

Distribution of Mediar	Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 77 and less		8.33%	7	9	7	1	0
\$100,001 91 91		9.85%	5	5	5	18	0
\$150,001 \$200,000 <b>128</b>		13.85%	5	3	5	6	1
\$200,001 \$275,000 <b>229</b>		24.78%	4	5	4	6	3
\$275,001 \$350,000 <b>163</b>		17.64%	4	3	4	4	4
\$350,001 \$500,000 <b>143</b>		15.48%	6	5	4	8	5
\$500,001 93 and up		10.06%	9	19	10	8	15
Median Closed DOM	5			5	4	7	7
Total Closed Units	924	100%	5.0	121	496	266	41
Total Closed Volume	266,394,001			19.27M	119.73M	105.90M	21.49M

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25.00%

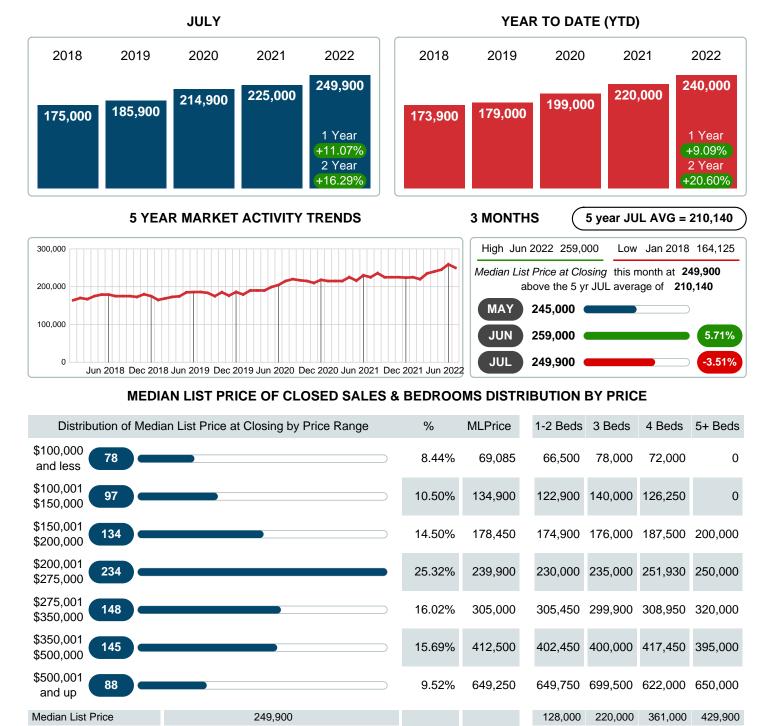
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## MEDIAN LIST PRICE AT CLOSING

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#### 100% 249,900 924 121 496 266 264,780,245 19.33M 118.40M 105.42M 21.62M

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**Total Closed Units** 

**Total Closed Volume** 

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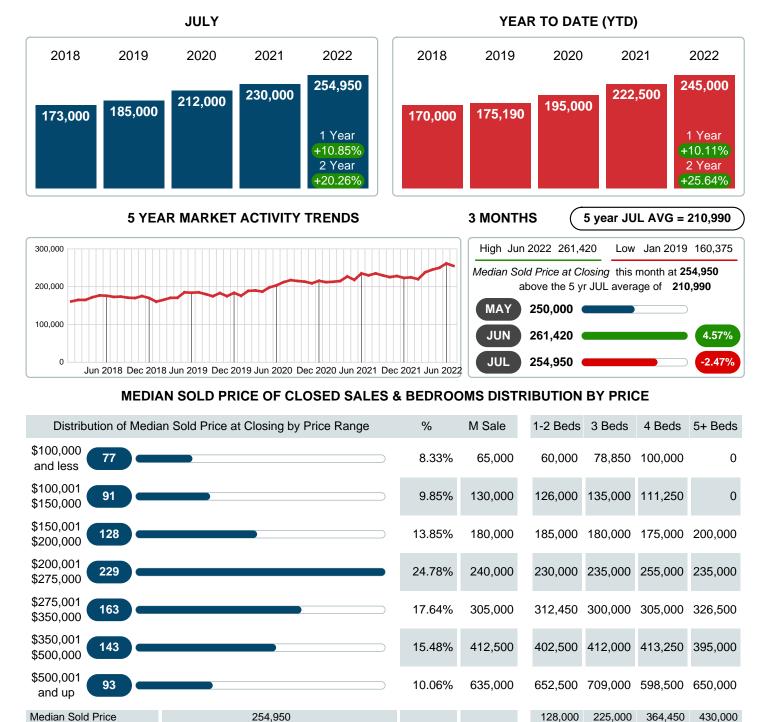
**Total Closed Units** 

**Total Closed Volume** 



## MEDIAN SOLD PRICE AT CLOSING

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924

266,394,001

100%

254,950

121

19.27M 119.73M

266

105.90M

496

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41

21.49M

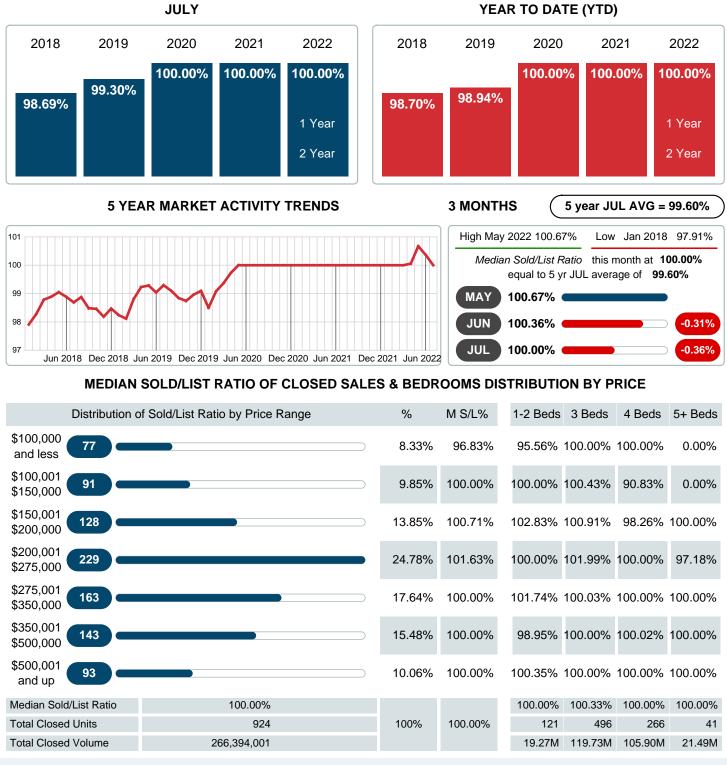
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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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## MARKET SUMMARY

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