

Area Delimited by County Of Washington - Residential Property Type



## MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

| Compared                                      | July    |         |         |  |  |  |
|---|---------|---------|---------|--|--|--|
| Metrics                                       | 2021    | 2022    | +/-%    |  |  |  |
| Closed Listings                               | 99      | 92      | -7.07%  |  |  |  |
| Pending Listings                              | 106     | 76      | -28.30% |  |  |  |
| New Listings                                  | 129     | 101     | -21.71% |  |  |  |
| Median List Price                             | 159,900 | 198,450 | 24.11%  |  |  |  |
| Median Sale Price                             | 165,000 | 193,500 | 17.27%  |  |  |  |
| Median Percent of Selling Price to List Price | 100.00% | 100.00% | 0.00%   |  |  |  |
| Median Days on Market to Sale                 | 4.00    | 4.00    | 0.00%   |  |  |  |
| End of Month Inventory                        | 100     | 139     | 39.00%  |  |  |  |
| Months Supply of Inventory                    | 1.19    | 1.63    | 36.56%  |  |  |  |

Absorption: Last 12 months, an Average of **85** Sales/Month Active Inventory as of July 31, 2022 = **139** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2022 rose **39.00%** to 139 existing homes available for sale. Over the last 12 months this area has had an average of 85 closed sales per month. This represents an unsold inventory index of **1.63** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **17.27%** in July 2022 to \$193,500 versus the previous year at \$165,000.

#### **Median Days on Market Shortens**

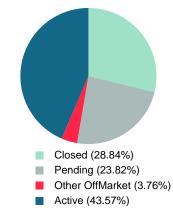
The median number of **4.00** days that homes spent on the market before selling decreased by 0.00 days or **0.00%** in July 2022 compared to last year's same month at **4.00** DOM.

#### Sales Success for July 2022 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 101 New Listings in July 2022, down **21.71%** from last year at 129. Furthermore, there were 92 Closed Listings this month versus last year at 99, a **-7.07%** decrease.

Closed versus Listed trends yielded a **91.1%** ratio, up from previous year's, July 2021, at **76.7%**, a **18.69%** upswing. This will certainly create pressure on an increasing Monthï $_{2}^{1/2}$ s Supply of Inventory (MSI) in the months to come.



#### What's in this Issue

| Closed Listings                               | 2  |
|---|----|
| Pending Listings                              | 3  |
| New Listings                                  | 4  |
| Inventory                                     | 5  |
| Months Supply of Inventory                    | 6  |
| Median Days on Market to Sale                 | 7  |
| Median List Price at Closing                  | 8  |
| Median Sale Price at Closing                  | 9  |
| Median Percent of Selling Price to List Price | 10 |
| Market Summary                                | 11 |

#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone:918-663-7500 Email: support@mlstechnology.com

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## CLOSED LISTINGS

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|                        | Distribution of Clo | osed Listings by Price R | ange            | %      | MDOM | 1-2 Beds   | 3 Beds    | 4 Beds    | 5+ Beds   |
|------------------------|---------------------|--------------------------|-----------------|--------|------|------------|-----------|-----------|-----------|
| \$75,000<br>and less   | 7                   | •                        |                 | 7.61%  | 9.0  | 4          | 3         | 0         | 0         |
| \$75,001<br>\$100,000  | 9                   |                          |                 | 9.78%  | 4.0  | 1          | 8         | 0         | 0         |
| \$100,001<br>\$150,000 | 18                  |                          |                 | 19.57% | 3.5  | 3          | 14        | 1         | 0         |
| \$150,001<br>\$225,000 | 20                  |                          |                 | 21.74% | 4.0  | 1          | 14        | 4         | 1         |
| \$225,001<br>\$275,000 | 15                  |                          |                 | 16.30% | 14.0 | 0          | 3         | 12        | 0         |
| \$275,001<br>\$325,000 | 9                   |                          | )               | 9.78%  | 3.0  | 0          | 1         | 8         | 0         |
| \$325,001<br>and up    | 14                  |                          |                 | 15.22% | 9.0  | 0          | 2         | 11        | 1         |
| Total Close            | d Units             | 92                       |                 |        |      | 9          | 45        | 36        | 2         |
| Total Close            | d Volume            | 19,551,737               |                 | 100%   | 4.0  | 870.50K    | 7.11M     | 10.79M    | 775.00K   |
| Median Clo             | sed Price           | \$193,500                |                 |        |      | \$100,000  | \$139,000 | \$283,495 | \$387,500 |
| Contact: M             | ILS Technology Inc. |                          | Phone: 918-663- | 7500   |      | Email: sup | port@mlst | echnology | .com      |

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Page 2 of 11

RELLDATUM

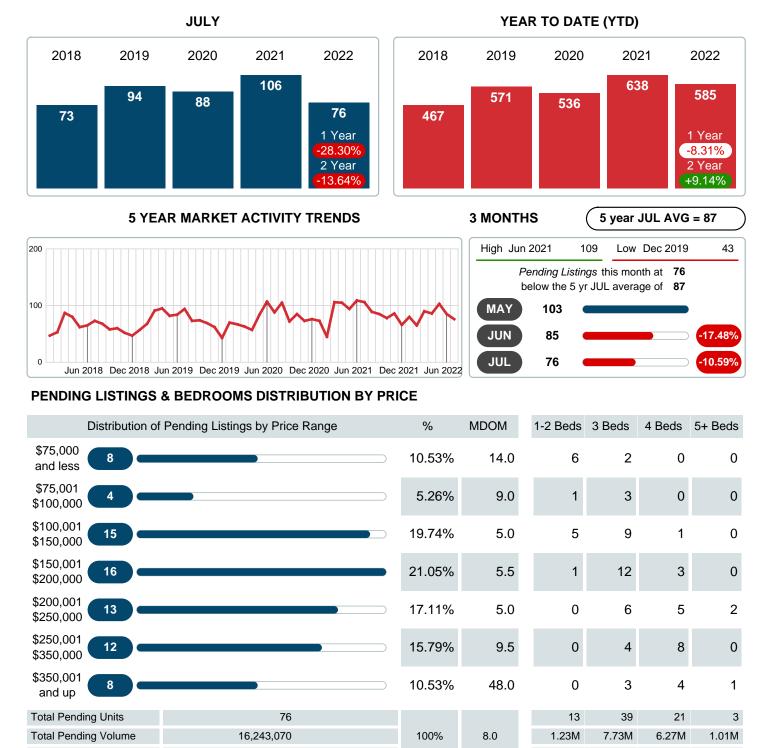
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## PENDING LISTINGS

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Contact: MLS Technology Inc.

Median Listing Price

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\$99,900 \$169,900 \$267,990 \$225,000

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\$187,450

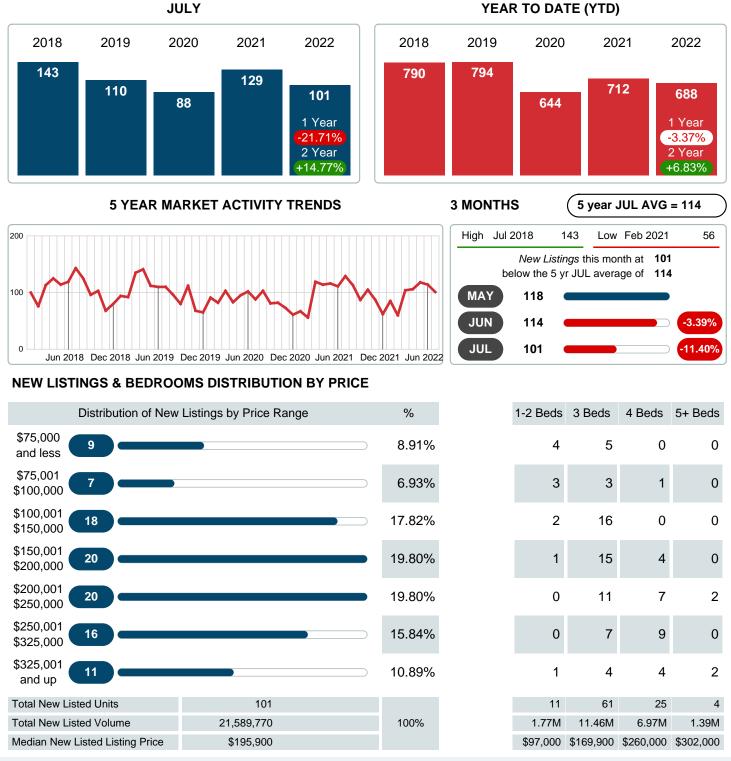
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# REDATUM

## **NEW LISTINGS**

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Contact: MLS Technology Inc.

Phone: 918-663-7500

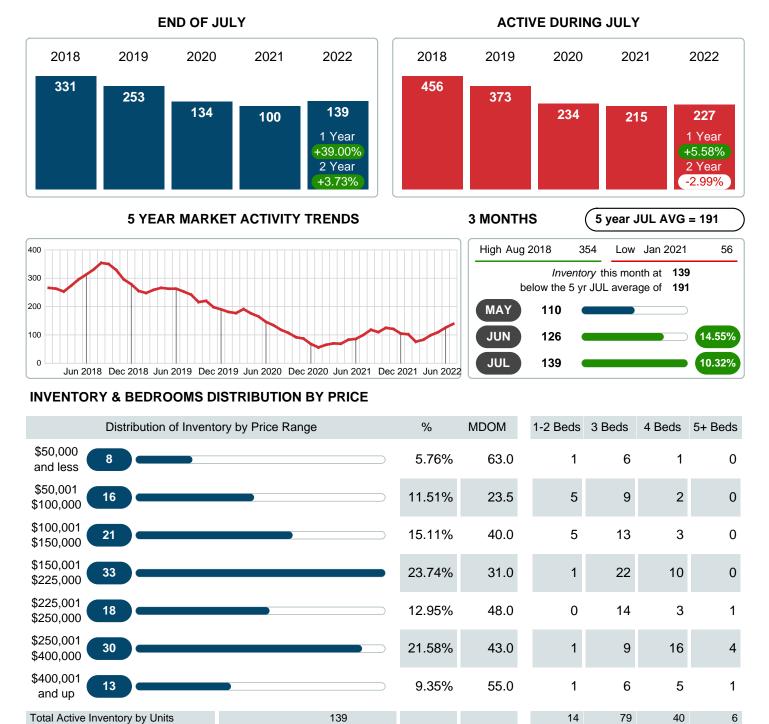
Email: support@mlstechnology.com

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## **ACTIVE INVENTORY**

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Total Active Inventory by Volume 32,048,489 100% 40.0 2.26M 16.79M \$215,000 Median Active Inventory Listing Price \$111,650 \$189,900 \$260,495 \$329,900

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2.00M

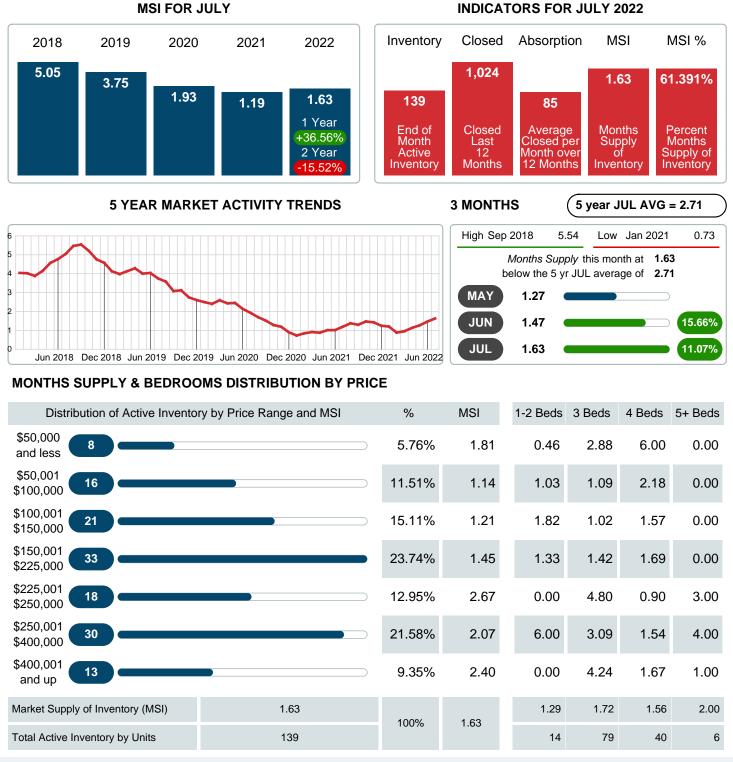
11.00M

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## MONTHS SUPPLY of INVENTORY (MSI)

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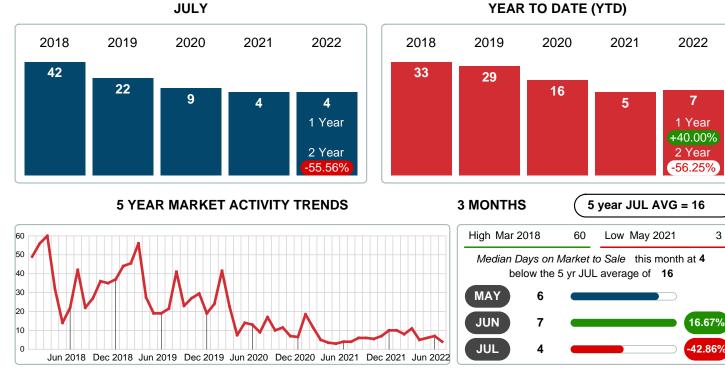
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## MEDIAN DAYS ON MARKET TO SALE

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### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Median           | Days on Market to Sale by Price Range |           | %      | MDOM | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|----------------------------------|---------------------------------------|-----------|--------|------|----------|--------|--------|---------|
| \$75,000 7 <b>7</b>              |                                       | $\supset$ | 7.61%  | 9    | 6        | 18     | 0      | 0       |
| \$75,001<br>\$100,000 <b>9</b>   |                                       | $\supset$ | 9.78%  | 4    | 3        | 5      | 0      | 0       |
| \$100,001<br>\$150,000 <b>18</b> |                                       | $\supset$ | 19.57% | 4    | 16       | 3      | 13     | 0       |
| \$150,001<br>\$225,000 <b>20</b> |                                       |           | 21.74% | 4    | 6        | 4      | 4      | 2       |
| \$225,001<br>\$275,000 <b>15</b> |                                       | $\supset$ | 16.30% | 14   | 0        | 1      | 22     | 0       |
| \$275,001 <b>9</b>               |                                       | $\supset$ | 9.78%  | 3    | 0        | 1      | 3      | 0       |
| \$325,001 14 and up              |                                       | $\supset$ | 15.22% | 9    | 0        | 110    | 7      | 7       |
| Median Closed DOM                | 4                                     |           |        |      | 6        | 4      | 6      | 5       |
| Total Closed Units               | 92                                    |           | 100%   | 4.0  | 9        | 45     | 36     | 2       |
| Total Closed Volume              | 19,551,737                            |           |        |      | 870.50K  | 7.11M  | 10.79M | 775.00K |
|                                  |                                       |           |        |      |          |        |        |         |

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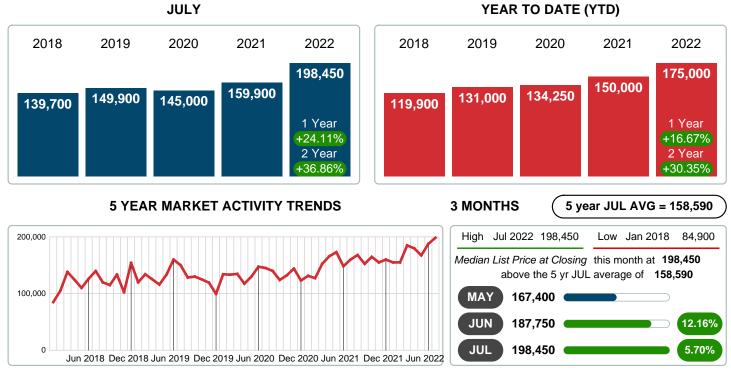
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## MEDIAN LIST PRICE AT CLOSING

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#### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Media                   | an List Price at Closing by Price F | Range | %      | MLPrice | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|---|-------------------------------------|-------|--------|---------|----------|---------|---------|---------|
| \$75,000 6 <b>6</b>                     |                                     |       | 6.52%  | 65,000  | 70,950   | 59,500  | 0       | 0       |
| \$75,001<br>\$100,000                   |                                     |       | 11.96% | 94,500  | 97,200   | 90,000  | 0       | 0       |
| \$100,001<br>\$150,000 <b>18</b>        |                                     |       | 19.57% | 128,500 | 115,000  | 129,900 | 112,500 | 0       |
| \$150,001<br>\$225,000                  |                                     |       | 19.57% | 190,000 | 190,000  | 183,450 | 172,500 | 223,000 |
| \$225,001<br>\$275,000 <b>15</b>        |                                     |       | 16.30% | 250,000 | 0        | 242,500 | 250,000 | 0       |
| \$275,001<br>\$325,000                  |                                     |       | 10.87% | 290,000 | 0        | 279,000 | 295,000 | 0       |
| \$325,001 14 and up                     |                                     |       | 15.22% | 397,450 | 0        | 407,000 | 365,000 | 564,900 |
| Median List Price                       | 198,450                             |       |        |         | 94,500   | 139,900 | 283,495 | 393,950 |
| Total Closed Units                      | 92                                  |       | 100%   | 198,450 | 9        | 45      | 36      | 2       |
| Total Closed Volume                     | 19,765,212                          |       |        |         | 875.30K  | 7.22M   | 10.89M  | 787.90K |
| Median List Price<br>Total Closed Units | 92                                  |       | 100%   | 198,450 | 9        | 45      | 36      | 2       |

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## MEDIAN SOLD PRICE AT CLOSING

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#### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Media                      | n Sold Price at Closing by Price F | Range | %      | M Sale  | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|--|------------------------------------|-------|--------|---------|----------|---------|---------|---------|
| \$75,000 <b>7</b>                          |                                    |       | 7.61%  | 68,000  | 63,500   | 68,000  | 0       | 0       |
| \$75,001 9<br>\$100,000 9                  |                                    |       | 9.78%  | 95,000  | 100,000  | 95,000  | 0       | 0       |
| \$100,001 <b>18 1</b>                      |                                    |       | 19.57% | 123,750 | 110,400  | 127,500 | 112,000 | 0       |
| \$150,001 <b>20</b><br>\$225,000           |                                    |       | 21.74% | 176,500 | 190,000  | 170,000 | 175,500 | 225,000 |
| \$225,001 <b>15</b><br>\$275,000 <b>15</b> |                                    |       | 16.30% | 253,000 | 0        | 230,000 | 257,495 | 0       |
| \$275,001 <b>9</b>                         |                                    |       | 9.78%  | 300,000 | 0        | 279,000 | 304,500 | 0       |
| \$325,001 14 and up                        |                                    |       | 15.22% | 389,500 | 0        | 389,500 | 365,000 | 550,000 |
| Median Sold Price                          | 193,500                            |       |        |         | 100,000  | 139,000 | 283,495 | 387,500 |
| Total Closed Units                         | 92                                 |       | 100%   | 193,500 | 9        | 45      | 36      | 2       |
| Total Closed Volume                        | 19,551,737                         |       |        |         | 870.50K  | 7.11M   | 10.79M  | 775.00K |

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Page 9 of 11

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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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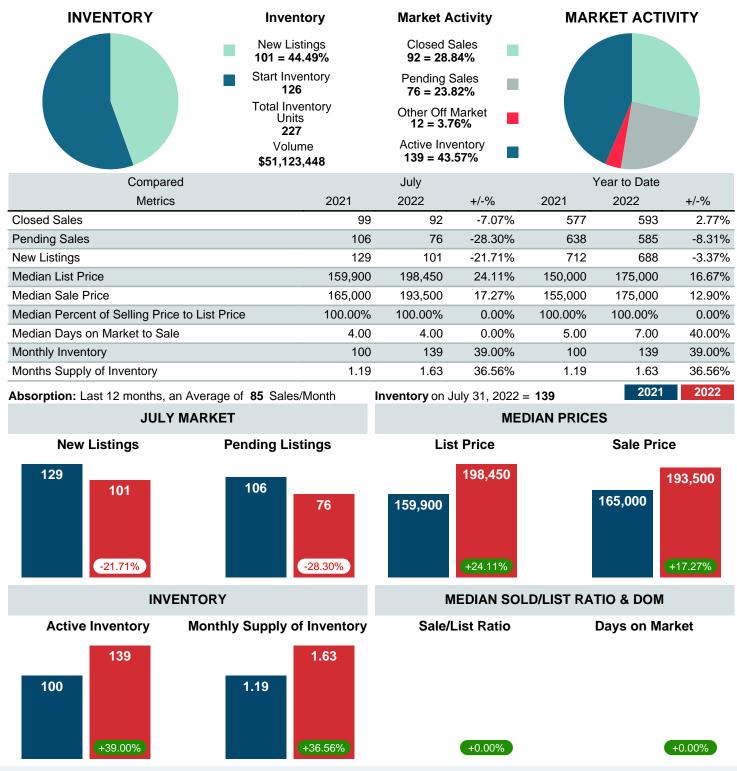
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## MARKET SUMMARY

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