

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	June			
Metrics	2021	2022	+/-%	
Closed Listings	94	58	-38.30%	
Pending Listings	79	69	-12.66%	
New Listings	104	89	-14.42%	
Median List Price	149,450	208,500	39.51%	
Median Sale Price	151,450	194,500	28.43%	
Median Percent of Selling Price to List Price	98.51%	100.00%	1.51%	
Median Days on Market to Sale	5.00	7.50	50.00%	
End of Month Inventory	145	147	1.38%	
Months Supply of Inventory	2.22	2.17	-2.24%	

Absorption: Last 12 months, an Average of 68 Sales/Month Active Inventory as of June 30, 2022 = 147

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of June 2022 rose 1.38% to 147 existing homes available for sale. Over the last 12 months this area has had an average of 68 closed sales per month. This represents an unsold inventory index of 2.17 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 28.43% in June 2022 to \$194,500 versus the previous year at \$151,450.

Median Days on Market Lengthens

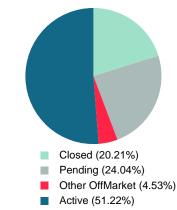
The median number of 7.50 days that homes spent on the market before selling increased by 2.50 days or 50.00% in June 2022 compared to last year's same month at 5.00 DOM.

Sales Success for June 2022 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 89 New Listings in June 2022, down 14.42% from last year at 104. Furthermore, there were 58 Closed Listings this month versus last year at 94, a -38.30% decrease.

Closed versus Listed trends yielded a 65.2% ratio, down from previous year's, June 2021, at 90.4%, a 27.90% downswing. This will certainly create pressure on an increasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers. is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



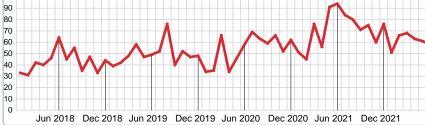
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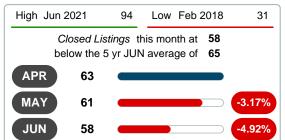


CLOSED LISTINGS

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CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	4)	6.90%	73.5	2	2	0	0
\$75,001 \$125,000	8	1	3.79%	5.5	5	3	0	0
\$125,001 \$150,000	7	1	2.07%	8.0	2	5	0	0
\$150,001 \$225,000	13	2	2.41%	5.0	2	9	1	1
\$225,001 \$275,000	13	2	2.41%	4.0	0	9	4	0
\$275,001 \$375,000	7	1	2.07%	18.0	0	4	2	1
\$375,001 and up	6	1	0.34%	7.5	1	1	4	0
Total Close	d Units 58				12	33	11	2
Total Close	d Volume 12,876,096		100%	7.5	1.82M	6.81M	3.70M	541.00K
Median Clo	sed Price \$194,500				\$122,250	\$188,300	\$335,000	\$270,500

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10 0 Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



PENDING LISTINGS

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MAY

JUN

60

69

PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021

	Distribution of Pending Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	3	\supset	4.35%	11.0	2	0	1	0
\$50,001 \$100,000	10	\supset	14.49%	4.0	6	3	0	1
\$100,001 \$125,000	4	\supset	5.80%	20.5	0	3	1	0
\$125,001 \$225,000	27		39.13%	7.0	7	17	3	0
\$225,001 \$275,000	8	\supset	11.59%	11.5	0	5	3	0
\$275,001 \$425,000	9	\supset	13.04%	2.0	1	5	2	1
\$425,001 and up	8	\supset	11.59%	70.0	0	1	4	3
Total Pendi	ng Units 69				16	34	14	5
Total Pendi	ng Volume 15,933,500		100%	7.0	1.96M	6.80M	4.94M	2.23M
Median List	ing Price \$172,000				\$113,700	\$176,000	\$244,750	\$470,000

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1.69%

15.00%

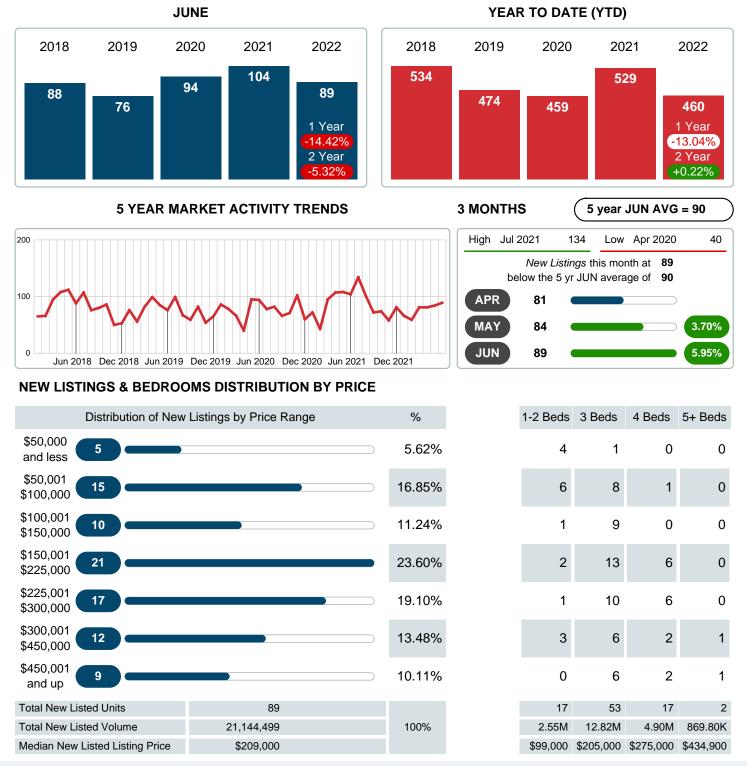


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NEW LISTINGS

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Total Active Inventory by Units

Total Active Inventory by Volume

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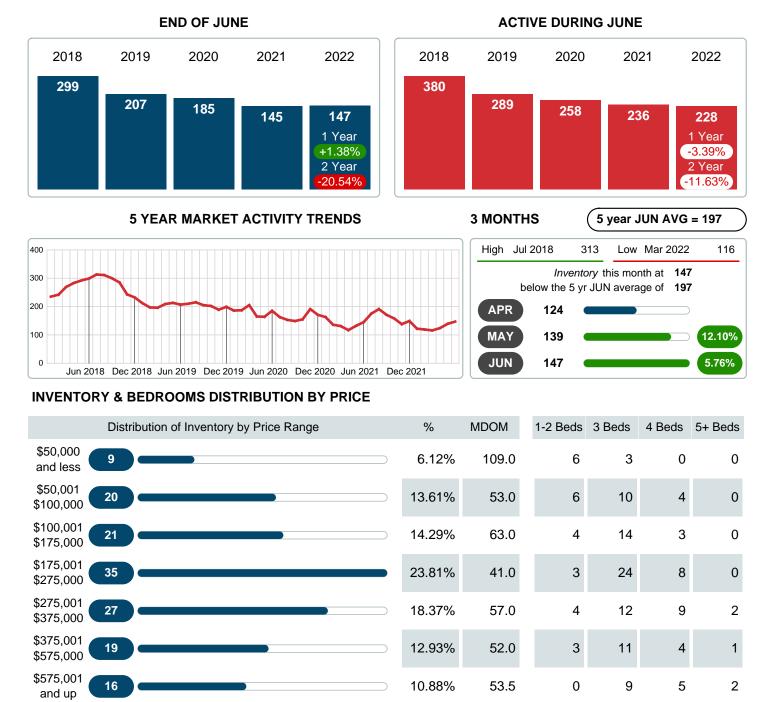
Median Active Inventory Listing Price

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ACTIVE INVENTORY

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147

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100%

55.0

45,823,374

\$235,000

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83

\$132,450 \$219,000 \$289,000 \$549,000

25.60M

26

4.54M

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5

2.76M

33

12.92M

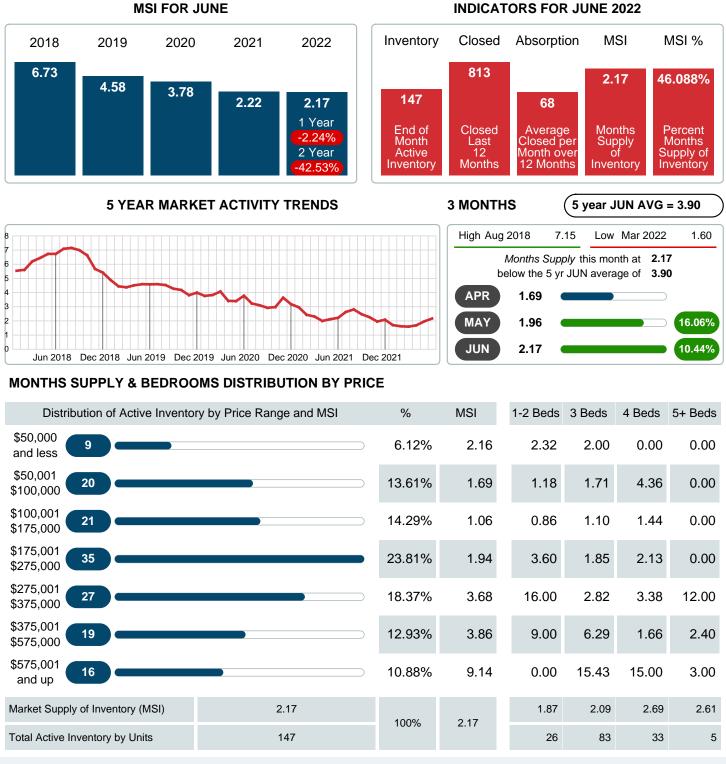


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MONTHS SUPPLY of INVENTORY (MSI)

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MEDIAN DAYS ON MARKET TO SALE

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\$75,001 \$125,000		13.79%	6	4	28	0	0
\$125,001 7		12.07%	8	23	3	0	0
\$150,001 \$225,000 13		22.41%	5	7	5	1	13
\$225,001 \$275,000 13		22.41%	4	0	4	13	0
\$275,001 7		12.07%	18	0	13	114	2
\$375,001 6 6		10.34%	8	1	6	29	0
Median Closed DOM	8			10	6	23	8
Total Closed Units	58	100%	7.5	12	33	11	2
Total Closed Volume	12,876,096			1.82M	6.81M	3.70M	541.00K
			_				

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Total Closed Units

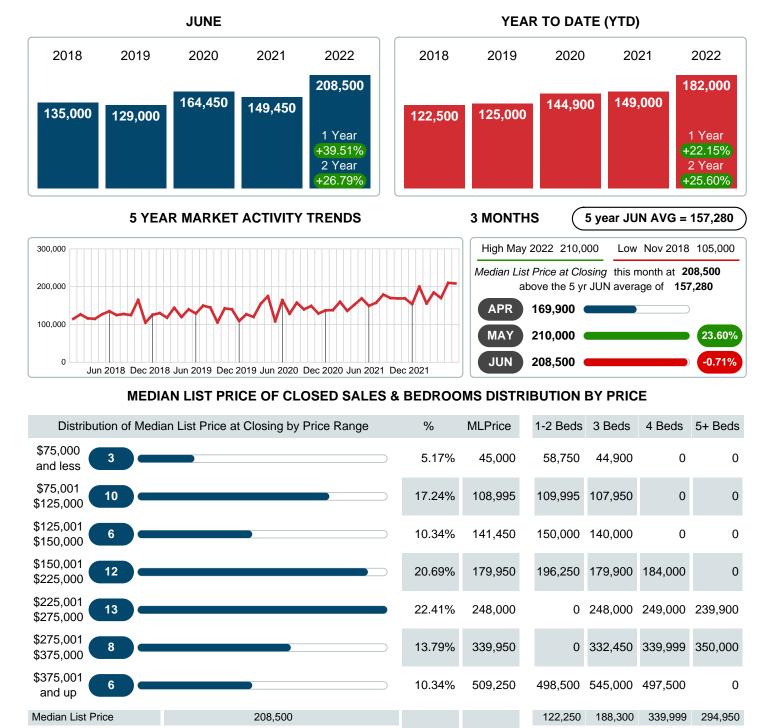
Total Closed Volume

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MEDIAN LIST PRICE AT CLOSING

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100%

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208,500

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13,120,069

58

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33

6.87M

11

3.86M

12

1.81M

2

589.90K

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RELEDATUM

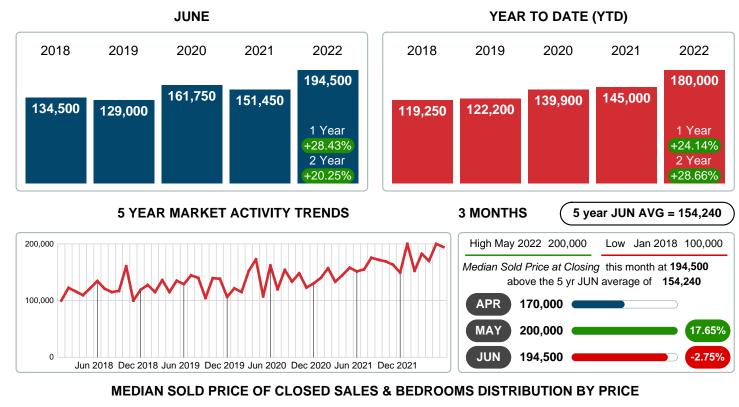
June 2022



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MEDIAN SOLD PRICE AT CLOSING

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Distribution of Media	n Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 4		6.90%	51,500	51,500	52,275	0	0
\$75,001 \$125,000		13.79%	108,394	101,537	115,250	0	0
\$125,001 7 \$150,000 7		12.07%	140,000	139,000	140,000	0	0
\$150,001 \$225,000 13		22.41%	180,000	196,250	179,000	184,000	190,000
\$225,001 \$275,000		22.41%	249,900	0	248,000	252,500	0
\$275,001 7		12.07%	339,000	0	329,450	337,000	351,000
\$375,001 6 6		10.34%	494,500	536,500	545,000	472,000	0
Median Sold Price	194,500			122,250	188,300	335,000	270,500
Total Closed Units	58	100%	194,500	12	33	11	2
Total Closed Volume	12,876,096			1.82M	6.81M	3.70M	541.00K

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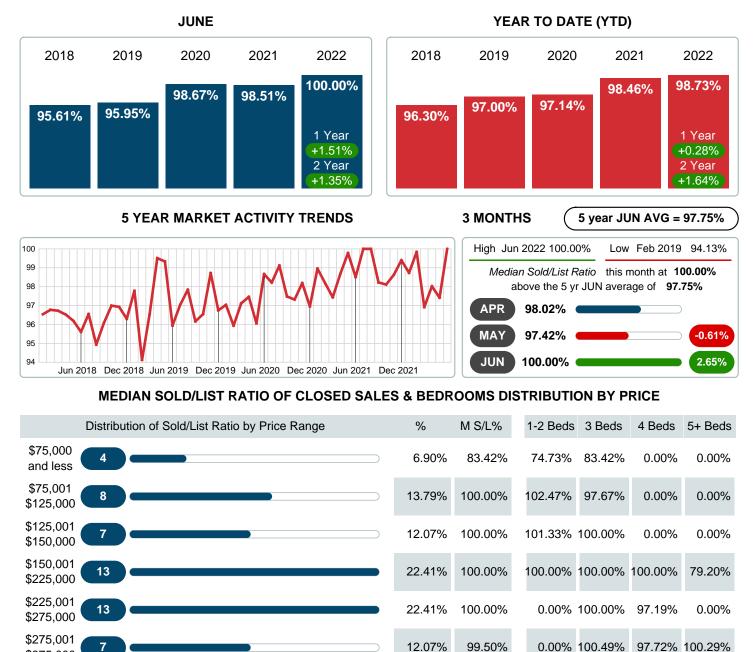


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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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6

\$375,000 \$375,001

and up

Median Sold/List Ratio

Total Closed Units

Total Closed Volume

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100.00%

12,876,096

58

10.34%

100%

97.62%

100.00%

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33

6.81M

100.00%

107.62% 100.00%

100.00%

1.82M

12

0.00%

89.74%

541.00K

2

94.39%

96.92%

11

3.70M

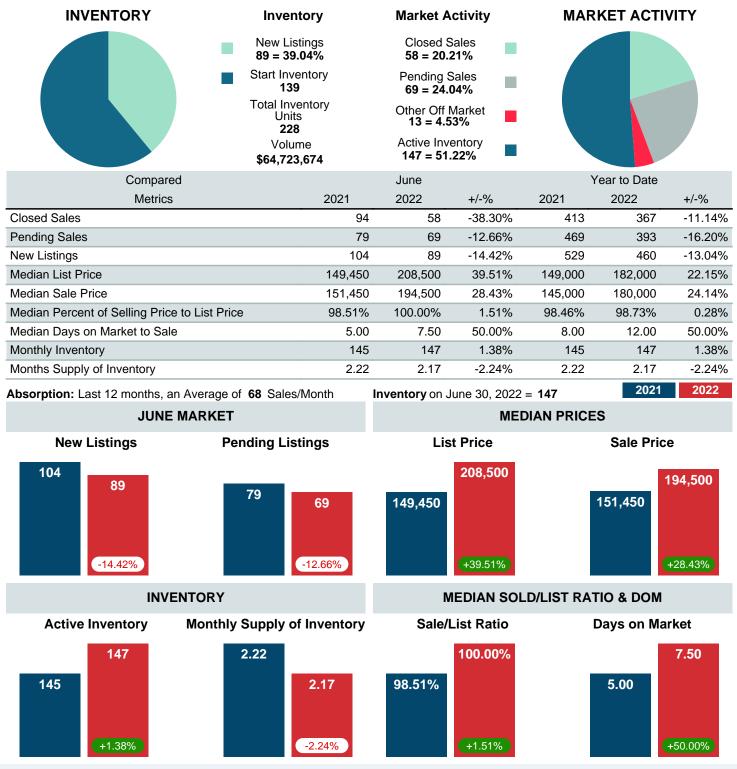


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MARKET SUMMARY

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