

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	June				
Metrics	2021	2022	+/-%		
Closed Listings	1,724	1,454	-15.66%		
Pending Listings	1,677	1,400	-16.52%		
New Listings	2,107	2,041	-3.13%		
Average List Price	271,030	305,121	12.58%		
Average Sale Price	271,341	307,402	13.29%		
Average Percent of Selling Price to List Price	100.73%	101.39%	0.65%		
Average Days on Market to Sale	12.98	13.55	4.42%		
End of Month Inventory	1,826	2,006	9.86%		
Months Supply of Inventory	1.25	1.37	9.48%		

Absorption: Last 12 months, an Average of **1,468** Sales/Month Active Inventory as of June 30, 2022 = **2,006**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of June 2022 rose **9.86%** to 2,006 existing homes available for sale. Over the last 12 months this area has had an average of 1,468 closed sales per month. This represents an unsold inventory index of **1.37** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **13.29%** in June 2022 to \$307,402 versus the previous year at \$271,341.

Average Days on Market Lengthens

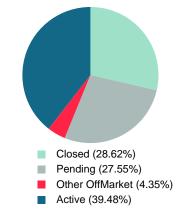
The average number of **13.55** days that homes spent on the market before selling increased by 0.57 days or **4.42%** in June 2022 compared to last year's same month at **12.98** DOM.

Sales Success for June 2022 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 2,041 New Listings in June 2022, down **3.13%** from last year at 2,107. Furthermore, there were 1,454 Closed Listings this month versus last year at 1,724, a **-15.66%** decrease.

Closed versus Listed trends yielded a **71.2%** ratio, down from previous year's, June 2021, at **81.8%**, a **12.93%** downswing. This will certainly create pressure on an increasing Monthï $i_{2}i_{2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

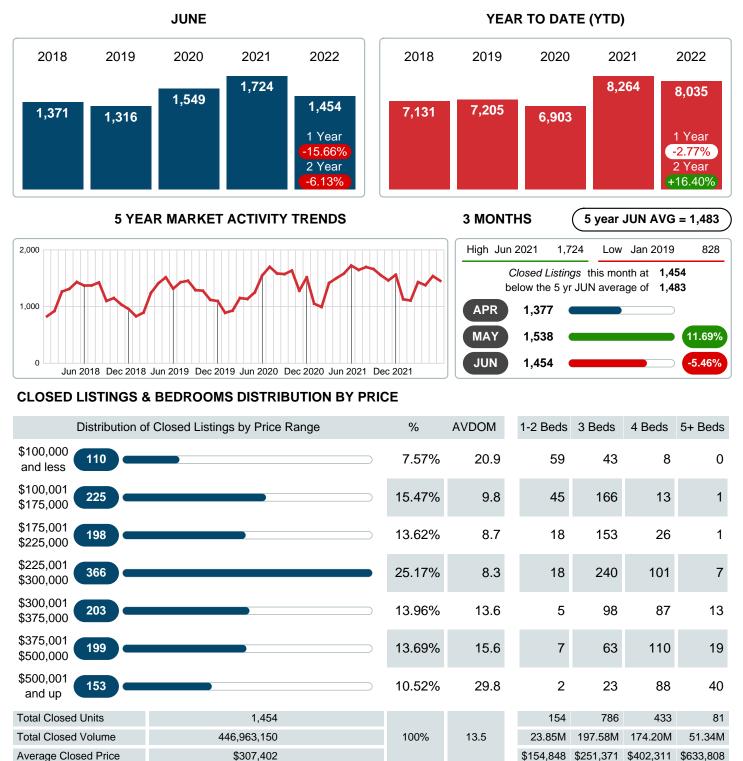


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CLOSED LISTINGS

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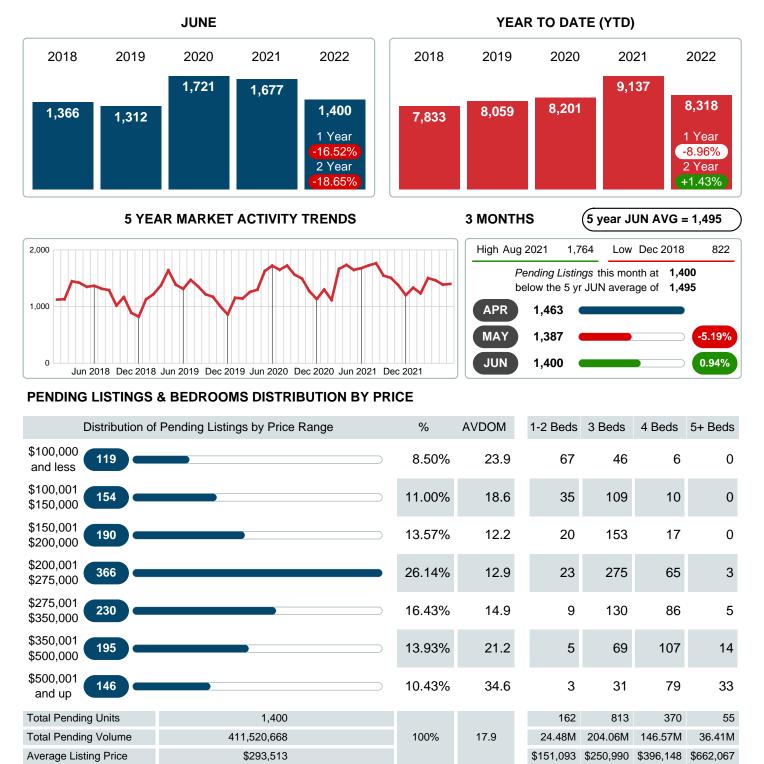


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PENDING LISTINGS

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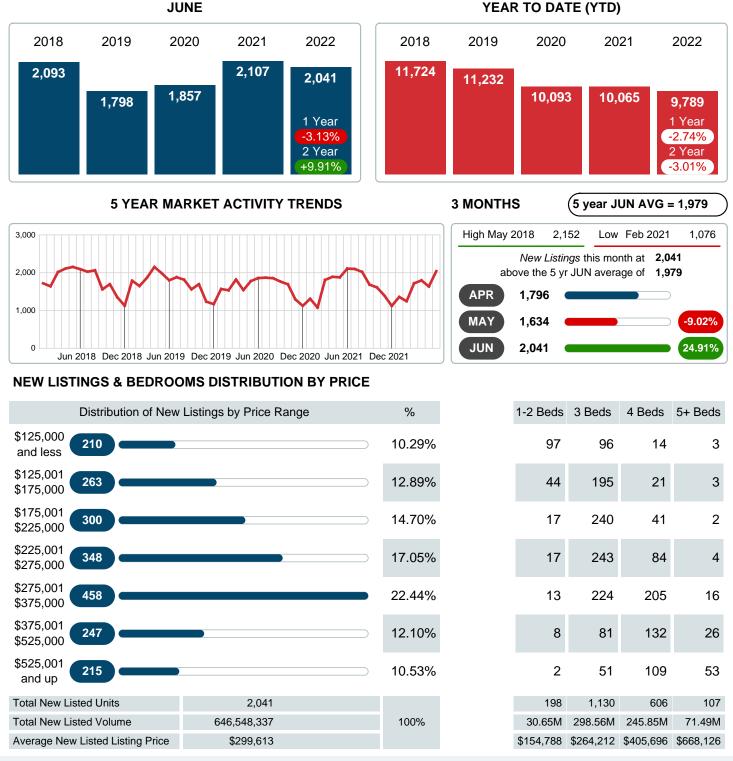


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NEW LISTINGS

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END OF JUNE

June 2022



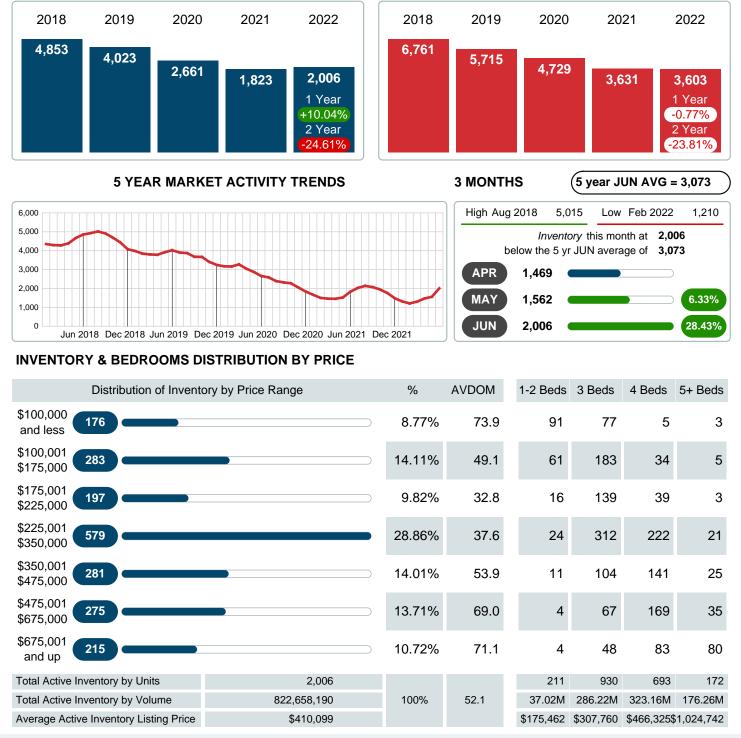
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ACTIVE DURING JUNE

ACTIVE INVENTORY

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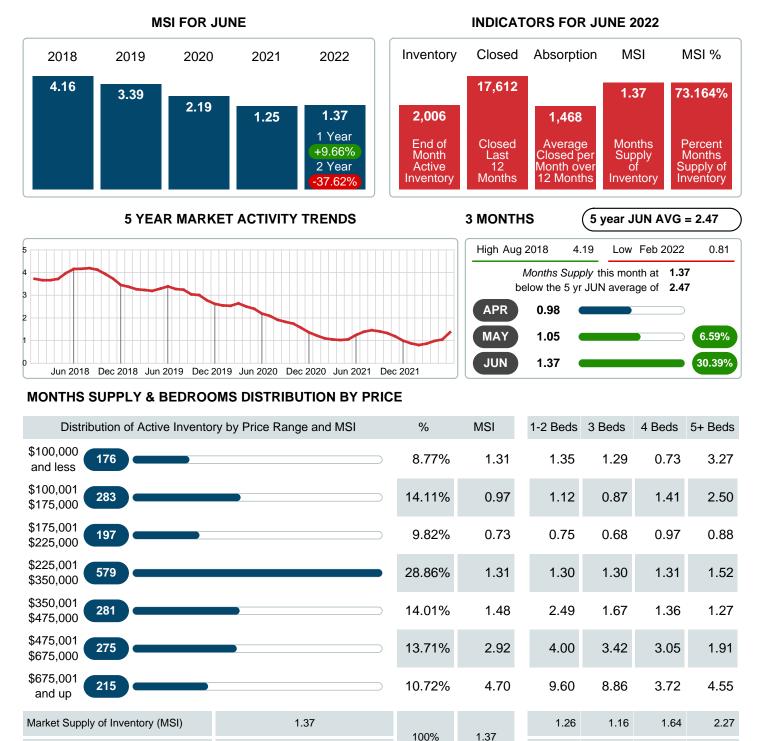


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MONTHS SUPPLY of INVENTORY (MSI)

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Total Active Inventory by Units

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930

211

2,006

172

693

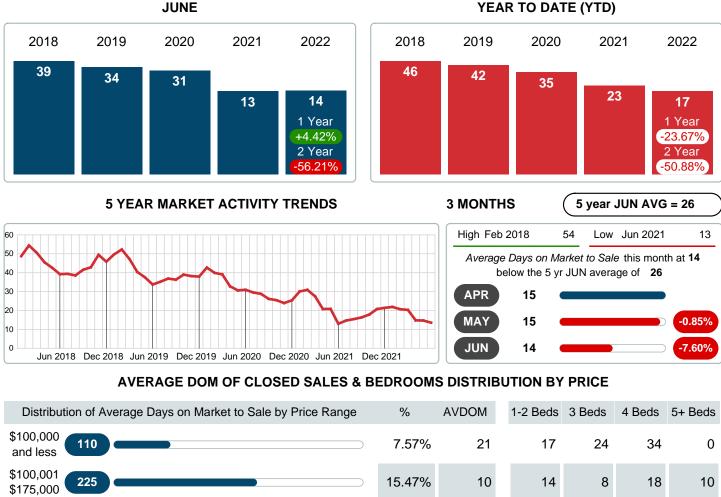


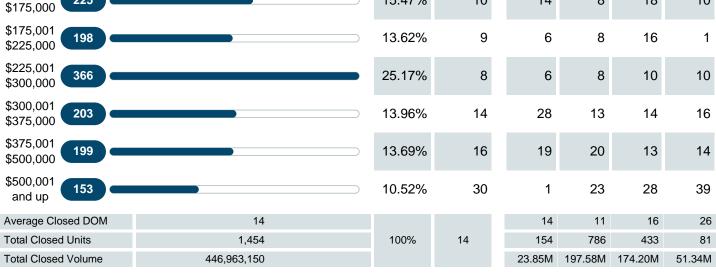
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AVERAGE DAYS ON MARKET TO SALE

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AVERAGE LIST PRICE AT CLOSING

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\$375,001 \$500,000)	12.93%	433,336	405,700	423,089	431,021
\$500,001 151 and up)	10.39%	780,789	637,000	773,656	701,489
Average List Price	305,121		100%		152,749	247,610	398,943
Total Closed Units	1,454			305,121	154	786	433
Total Closed Volume	443,646,465				23.52M	194.62M	172.74M

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437,853

944,080

651,348

81 52.76M

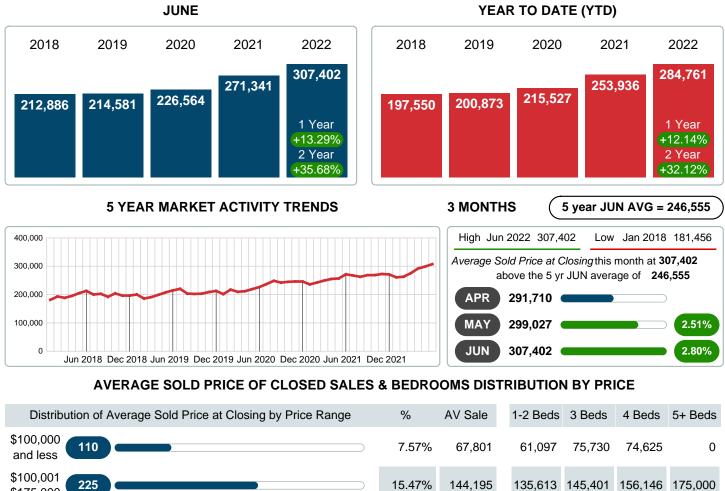


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AVERAGE SOLD PRICE AT CLOSING

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\$100,001 \$175,000 225		15.47%	144,195	135,613	145,401	156,146	175,000
\$175,001 \$225,000 198		13.62%	203,497	204,661	202,664	207,500	206,000
\$225,001 \$300,000 366		25.17%	259,586	257,500	256,300	267,326	265,929
\$300,001 \$375,000 203		13.96%	337,279	334,900	336,511	337,220	344,385
\$375,001 \$500,000		13.69%	434,101	410,986	433,124	435,462	437,976
\$500,001 153 and up		10.52%	764,094	634,500	756,532	703,861	907,434
Average Sold Price	307,402			154,848	251,371	402,311	633,808
Total Closed Units	1,454	100%	307,402	154	786	433	81
Total Closed Volume	446,963,150			23.85M	197.58M	174.20M	51.34M

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Average Sold/List Ratio

Total Closed Units

Total Closed Volume

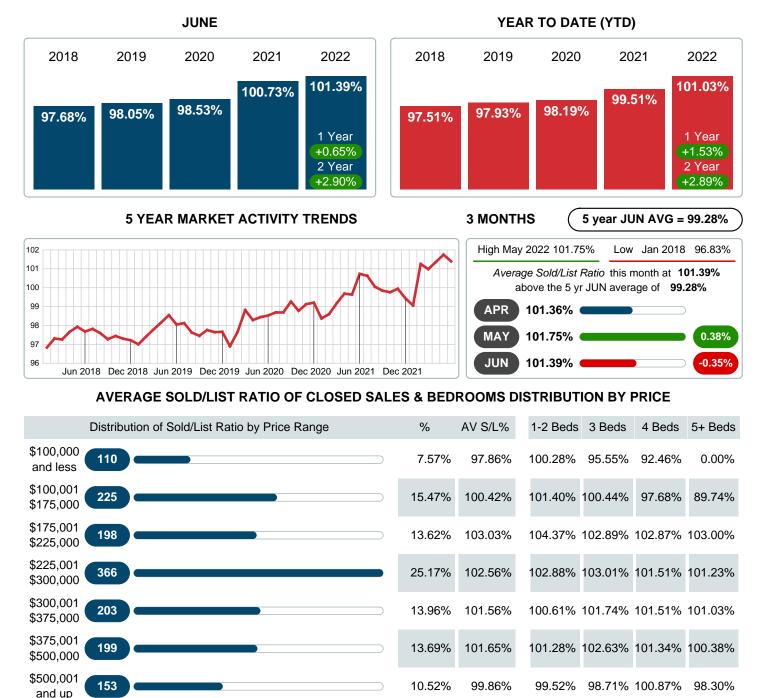
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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100%

101.40%

101.40%

446,963,150

1,454

99.43%

51.34M

81

101.43%

154

101.72% 101.13%

433

786

23.85M 197.58M 174.20M

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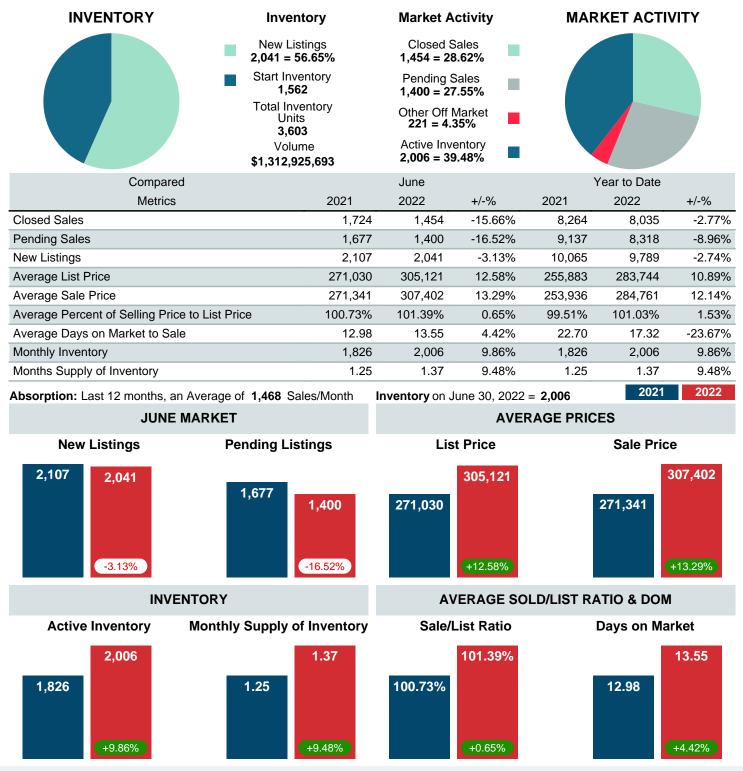


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MARKET SUMMARY

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