

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



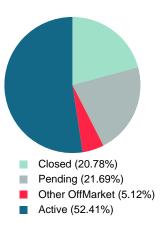
Last update: Aug 09, 2023

# MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	Compared June			
Metrics	2021	2022	+/-%	
Closed Listings	100	69	-31.00%	
Pending Listings	107	72	-32.71%	
New Listings	130	102	-21.54%	
Median List Price	179,450	179,500	0.03%	
Median Sale Price	175,000	179,000	2.29%	
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%	
Median Days on Market to Sale	8.50	7.00	-17.65%	
End of Month Inventory	202	174	-13.86%	
Months Supply of Inventory	3.08	2.07	-32.90%	

**Absorption:** Last 12 months, an Average of **84** Sales/Month **Active Inventory** as of June 30, 2022 = **174** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of June 2022 decreased 13.86% to 174 existing homes available for sale. Over the last 12 months this area has had an average of 84 closed sales per month. This represents an unsold inventory index of 2.07 MSI for this period.

# Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **2.29%** in June 2022 to \$179,000 versus the previous year at \$175,000.

### **Median Days on Market Shortens**

The median number of **7.00** days that homes spent on the market before selling decreased by 1.50 days or **17.65%** in June 2022 compared to last year's same month at **8.50** DOM.

### Sales Success for June 2022 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 102 New Listings in June 2022, down **21.54%** from last year at 130. Furthermore, there were 69 Closed Listings this month versus last year at 100, a **-31.00%** decrease.

Closed versus Listed trends yielded a **67.6%** ratio, down from previous year's, June 2021, at **76.9%**, a **12.06%** downswing. This will certainly create pressure on a decreasing Monthi¿½s Supply of Inventory (MSI) in the months to come.

# What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Median Days on Market to Sale	7
Median List Price at Closing	8
Median Sale Price at Closing	9
Median Percent of Selling Price to List Price	10
Market Summary	11

# **Real Estate is Local**

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

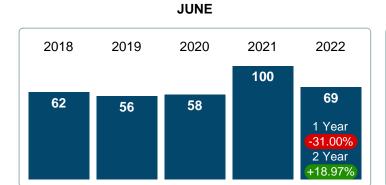


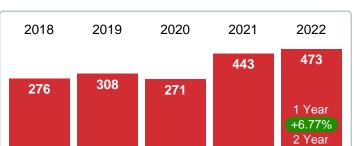
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# **CLOSED LISTINGS**

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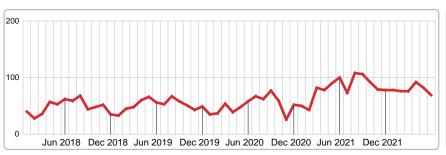
YEAR TO DATE (YTD)

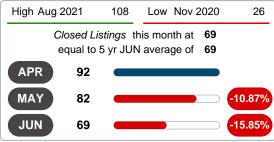
# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year JUN AVG = 69

+74.54%





# **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	6	8.70%	5 10.5	3	3	0	0
\$75,001 \$100,000	4	5.80%	6.5	3	0	1	0
\$100,001 \$125,000	7	10.14%	8.0	4	3	0	0
\$125,001 \$200,000	26	37.68%	6.0	5	15	5	1
\$200,001 \$250,000	7	10.14%	6.0	0	5	2	0
\$250,001 \$375,000	12	17.39%	8.0	1	8	2	1
\$375,001 and up	7	10.14%	11.0	0	3	3	1
Total Close	d Units 69			16	37	13	3
Total Close	d Volume 15,844,150	100%	7.0	1.82M	7.93M	4.94M	1.16M
Median Clo	sed Price \$179,000			\$108,500	\$197,000	\$215,000	\$260,000

Contact: MLS Technology Inc.

Phone: 918-663-7500



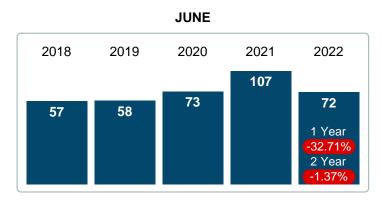
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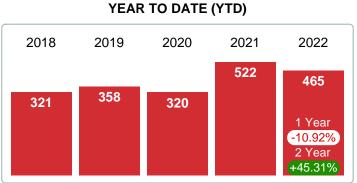


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# PENDING LISTINGS

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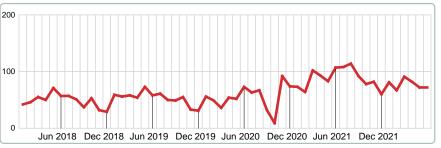


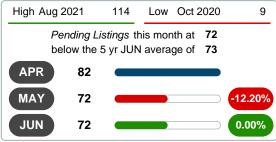


# 5 YEAR MARKET ACTIVITY TRENDS



5 year JUN AVG = 73





# PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 7		9.72%	7.0	5	2	0	0
\$50,001 \$100,000		11.11%	6.0	6	2	0	0
\$100,001 \$125,000		9.72%	6.0	4	3	0	0
\$125,001 \$175,000		27.78%	9.0	10	9	1	0
\$175,001 \$225,000		13.89%	17.0	0	6	4	0
\$225,001 \$275,000		15.28%	9.0	0	6	5	0
\$275,001 9 and up		12.50%	26.0	0	3	6	0
Total Pending Units	72			25	31	16	0
Total Pending Volume	13,433,974	100%	9.0	2.59M	5.79M	5.06M	0.00B
Median Listing Price	\$158,450			\$109,900	\$170,000	\$244,750	\$0

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# Last update: Aug 09, 2023

# **June 2022**

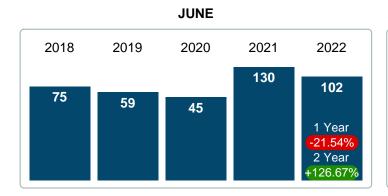


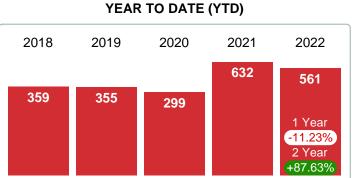
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# **NEW LISTINGS**

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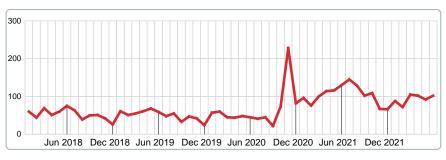


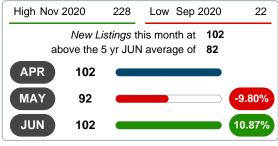


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year JUN AVG = 82





# **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price R	ange	%
\$50,000 and less			9.80%
\$50,001 \$100,000			11.76%
\$100,001 \$125,000			8.82%
\$125,001 \$225,000			33.33%
\$225,001 \$275,000			9.80%
\$275,001 \$375,000			13.73%
\$375,001 and up			12.75%
Total New Listed Units	102		
Total New Listed Volume	22,304,574		100%
Median New Listed Listing Price	\$189,250		

1-2 Beds	3 Beds	4 Beds	5+ Beds
7	3	0	0
8	3	1	0
3	5	1	0
5	22	6	1
0	5	5	0
0	8	6	0
2	7	2	2
25	53	21	3
2.73M	12.22M	5.30M	2.05M
\$89,900	\$192,000	\$238,000	\$539,000

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300

200

100

0

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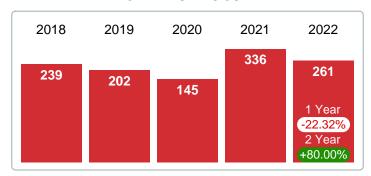
# **ACTIVE INVENTORY**

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# **END OF JUNE**

# 2018 2019 2020 2021 2022 174 142 71 1 Year -13.86% 2 Year +145.07%

# **ACTIVE DURING JUNE**

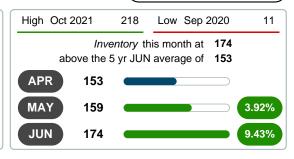


# **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021



3 MONTHS (5 year JUN AVG = 153



# **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		6.32%	32.0	5	4	2	0
\$50,001 \$100,000		16.09%	64.5	14	10	2	2
\$100,001 \$175,000		13.79%	42.5	6	17	1	0
\$175,001 \$275,000		22.99%	35.0	6	24	9	1
\$275,001 \$400,000		17.82%	50.0	4	18	8	1
\$400,001 \$650,000		13.22%	52.0	1	10	7	5
\$650,001 and up		9.77%	99.0	0	10	4	3
Total Active Inventory by Units	174			36	93	33	12
Total Active Inventory by Volume	59,364,899	100%	51.0	5.25M	29.18M	17.58M	7.36M
Median Active Inventory Listing Price	\$212,500			\$99,000	\$199,999	\$290,000	\$544,000



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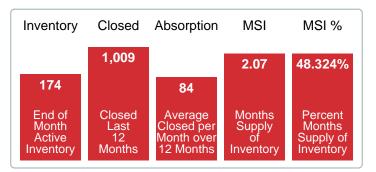
# MONTHS SUPPLY of INVENTORY (MSI)

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# **MSI FOR JUNE**

# 2018 2019 2020 2021 2022 3.72 2.78 1.44 3.08 2.07 1 Year -32.90% 2 Year +43.79%

# **INDICATORS FOR JUNE 2022**

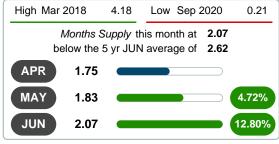


# **5 YEAR MARKET ACTIVITY TRENDS**









# MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		6.32%	1.65	1.28	1.66	8.00	0.00
\$50,001 \$100,000		16.09%	2.01	2.24	1.43	4.00	12.00
\$100,001 \$175,000		13.79%	1.01	1.16	1.13	0.32	0.00
\$175,001 \$275,000		22.99%	1.90	4.80	1.62	1.93	3.00
\$275,001 \$400,000		17.82%	2.86	5.33	3.27	2.04	1.50
\$400,001 \$650,000		13.22%	3.68	4.00	4.00	2.47	7.50
\$650,001 and up		9.77%	10.20	0.00	24.00	9.60	7.20
Market Supply of Inventory (MSI)	2.07	100%	2.07	2.00	1.95	2.11	4.50
Total Active Inventory by Units	174	100%	2.07	36	93	33	12



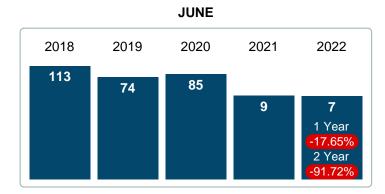
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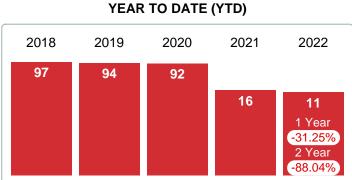


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# MEDIAN DAYS ON MARKET TO SALE

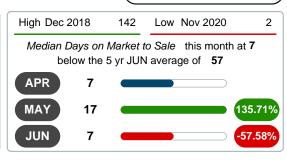
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**3 MONTHS** 

# 5 YEAR MARKET ACTIVITY TRENDS 200 100 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021



5 year JUN AVG = 57

# MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 6		8.70%	ъ́ 11	47	1	0	0
\$75,001 \$100,000		5.80%	7	7	0	6	0
\$100,001 \$125,000		10.14%	8	7	39	0	0
\$125,001 \$200,000 <b>26</b>		37.68%	6	21	5	7	15
\$200,001 \$250,000		10.14%	6	0	6	12	0
\$250,001 \$375,000		17.39%	8	9	8	7	2
\$375,001 and up		10.14%	6 11	0	11	18	2
Median Closed DOM	7			8	6	7	2
Total Closed Units	69	100%	7.0	16	37	13	3
Total Closed Volume	15,844,150			1.82M	7.93M	4.94M	1.16M



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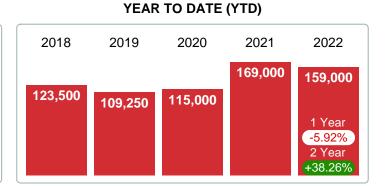


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# MEDIAN LIST PRICE AT CLOSING

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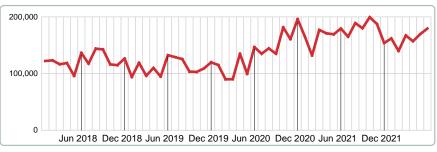
# JUNE 2018 2019 2020 2021 2022 179,450 179,500 1 Year +0.03% 2 Year +22.32%



# 5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUN AVG = 154,920





# MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 5		7.25%	45,000	39,900	57,500	0	0
\$75,001 \$100,000 <b>6</b>		8.70%	88,000	89,000	79,000	0	0
\$100,001 \$125,000		8.70%	123,000	123,750	123,500	120,000	0
\$125,001 \$200,000 <b>26</b>		37.68%	155,950	149,900	152,000	179,000	140,000
\$200,001 \$250,000		8.70%	222,500	0	225,000	219,000	0
\$250,001 \$375,000		18.84%	275,000	315,000	307,250	269,000	260,000
\$375,001 <b>7</b> and up		10.14%	549,000	0	499,900	649,900	775,000
Median List Price	179,500			103,000	197,500	219,000	260,000
Total Closed Units	69	100%	179,500	16	37	13	3
Total Closed Volume	16,389,200			1.85M	8.08M	5.28M	1.18M



100 000

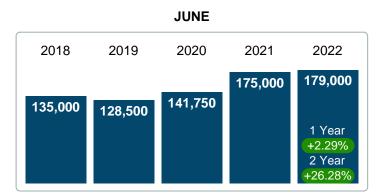
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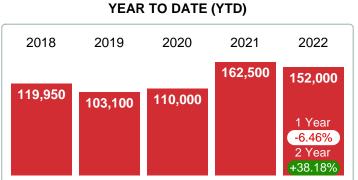


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# MEDIAN SOLD PRICE AT CLOSING

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**3 MONTHS** 

# 200,000

**5 YEAR MARKET ACTIVITY TRENDS** 

High Oct 2021 200,500 Low Feb 2020 85,000

Median Sold Price at Closing this month at 179,000 above the 5 yr JUN average of 151,850

APR 148,000

MAY 157,500 6.42%

JUN 179,000 13.65%

5 year JUN AVG = 151,850

# Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021

# MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	in Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 6		8.70%	42,450	39,900	70,000	0	0
\$75,001 \$100,000		5.80%	85,000	85,000	0	85,000	0
\$100,001 \$125,000		10.14%	115,000	108,500	122,000	0	0
\$125,001 \$200,000 <b>26</b>		37.68%	154,750	137,250	175,000	169,000	126,500
\$200,001 \$250,000		10.14%	215,000	0	215,000	232,500	0
\$250,001 \$375,000		17.39%	283,250	312,000	293,750	271,500	260,000
\$375,001 7 and up		10.14%	500,000	0	485,000	550,000	775,000
Median Sold Price	179,000			108,500	197,000	215,000	260,000
Total Closed Units	69	100%	179,000	16	37	13	3
Total Closed Volume	15,844,150			1.82M	7.93M	4.94M	1.16M



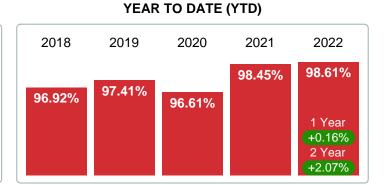
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# MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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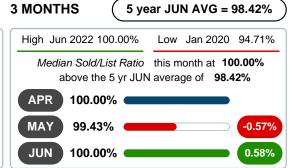
# 2018 2019 2020 2021 2022 97.24% 97.50% 97.35% 100.00% 1 Year 2 Year +2.72%



# 100 99 98 97 96 95

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021

**5 YEAR MARKET ACTIVITY TRENDS** 



# MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 6		8.70%	86.53%	77.14%	88.61%	0.00%	0.00%
\$75,001 \$100,000		5.80%	96.60%	97.70%	0.00%	70.83%	0.00%
\$100,001 \$125,000		10.14%	98.79%	104.92%	95.46%	0.00%	0.00%
\$125,001 \$200,000 <b>26</b>		37.68%	100.00%	100.00%	100.00%	100.00%	90.36%
\$200,001 \$250,000		10.14%	98.17%	0.00%	100.00%	96.27%	0.00%
\$250,001 \$375,000		17.39%	100.00%	99.05%	99.06%	100.93%	100.00%
\$375,001 7 and up		10.14%	93.39%	0.00%	97.02%	92.94%	100.00%
Median Sold/List Ratio	100.00%			99.52%	100.00%	98.17%	100.00%
Total Closed Units	69	100%	100.00%	16	37	13	3
Total Closed Volume	15,844,150			1.82M	7.93M	4.94M	1.16M

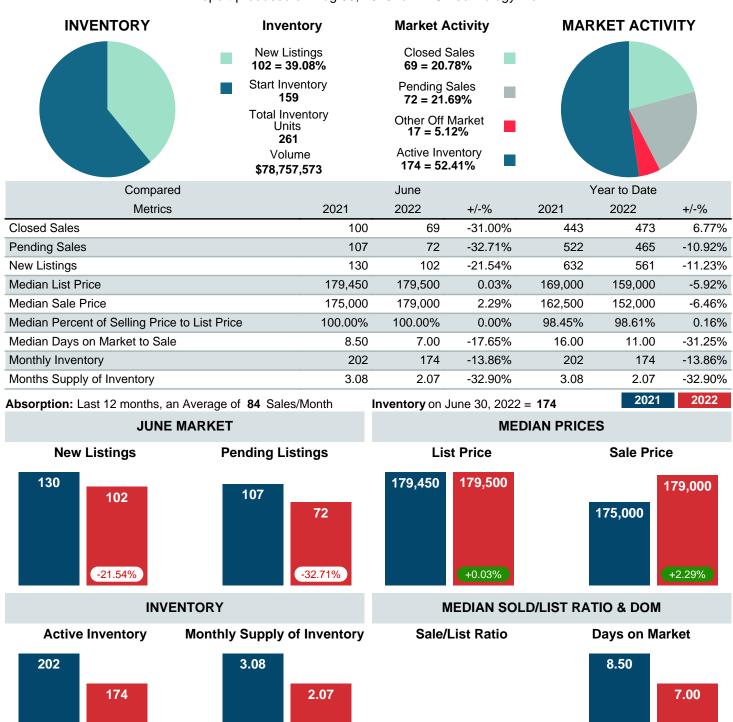


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# MARKET SUMMARY

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Phone: 918-663-7500

-32.90%

+0.00%

-13.86%

Contact: MLS Technology Inc.

-17.65%