

Area Delimited by County Of Washington - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	June				
Metrics	2021	2022	+/-%		
Closed Listings	110	100	-9.09%		
Pending Listings	109	85	-22.02%		
New Listings	111	114	2.70%		
Average List Price	180,834	220,136	21.73%		
Average Sale Price	181,592	217,142	19.58%		
Average Percent of Selling Price to List Price	99.40%	99.62%	0.23%		
Average Days on Market to Sale	14.33	13.88	-3.12%		
End of Month Inventory	86	126	46.51%		
Months Supply of Inventory	1.02	1.47	44.38%		

Absorption: Last 12 months, an Average of **86** Sales/Month Active Inventory as of June 30, 2022 = **126** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of June 2022 rose **46.51%** to 126 existing homes available for sale. Over the last 12 months this area has had an average of 86 closed sales per month. This represents an unsold inventory index of **1.47** MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **19.58%** in June 2022 to \$217,142 versus the previous year at \$181,592.

#### **Average Days on Market Shortens**

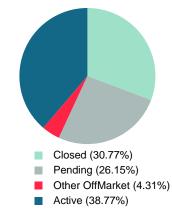
The average number of **13.88** days that homes spent on the market before selling decreased by 0.45 days or **3.12%** in June 2022 compared to last year's same month at **14.33** DOM.

#### Sales Success for June 2022 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 114 New Listings in June 2022, up **2.70%** from last year at 111. Furthermore, there were 100 Closed Listings this month versus last year at 110, a **-9.09%** decrease.

Closed versus Listed trends yielded a **87.7%** ratio, down from previous year's, June 2021, at **99.1%**, a **11.48%** downswing. This will certainly create pressure on an increasing Monthï $_{2}^{1/2}$ s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone:918-663-7500 Email: support@mlstechnology.com

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**Total Closed Units** 

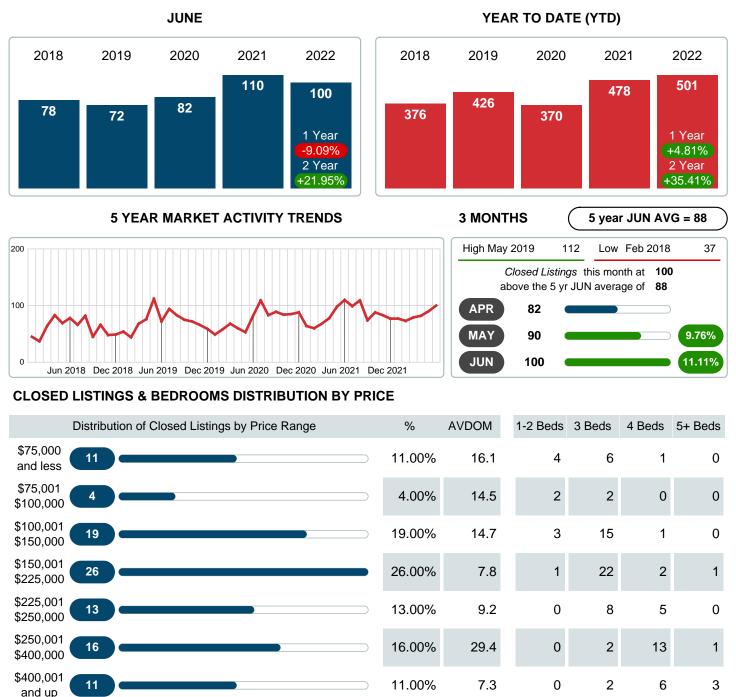
**Total Closed Volume** 

Average Closed Price



### CLOSED LISTINGS

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Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

100%

13.9

100

21,714,220

\$217,142

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5

2.13M

28

8.51M

10

954.00K

57

\$95,400 \$177,618 \$303,857 \$425,600

10.12M

RELLDATUM

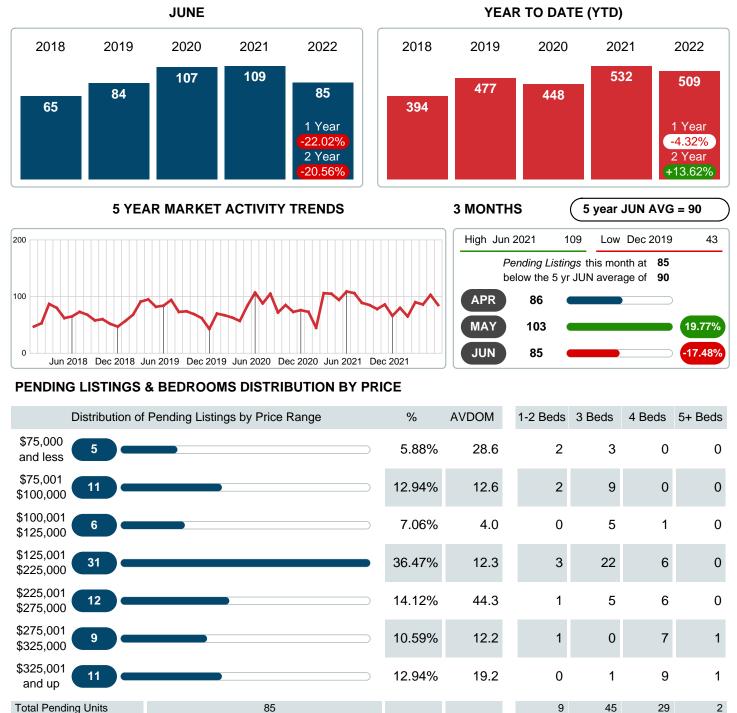
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### PENDING LISTINGS

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 85
 9
 45
 29
 2

 17,573,631
 100%
 18.3
 1.36M
 6.92M
 8.54M
 759.50K

 \$208,198
 \$150,778
 \$153,784
 \$294,375
 \$379,750

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**Total Pending Volume** 

Average Listing Price

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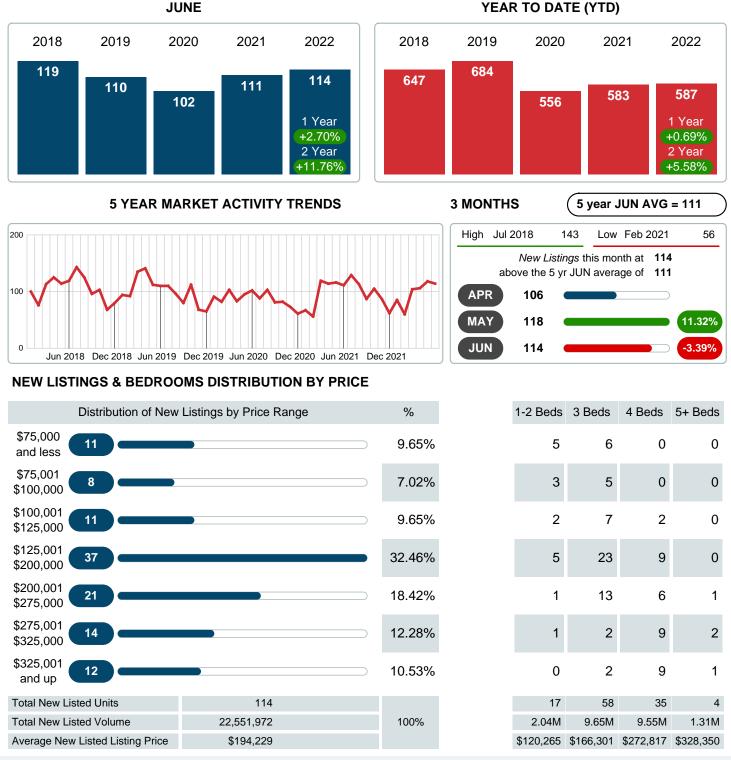
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### **NEW LISTINGS**

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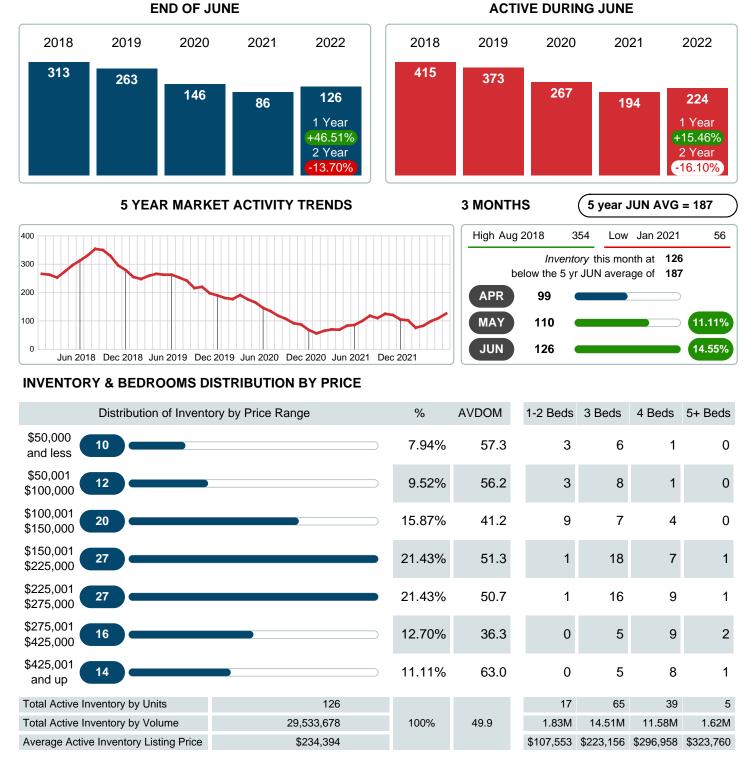
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## **ACTIVE INVENTORY**

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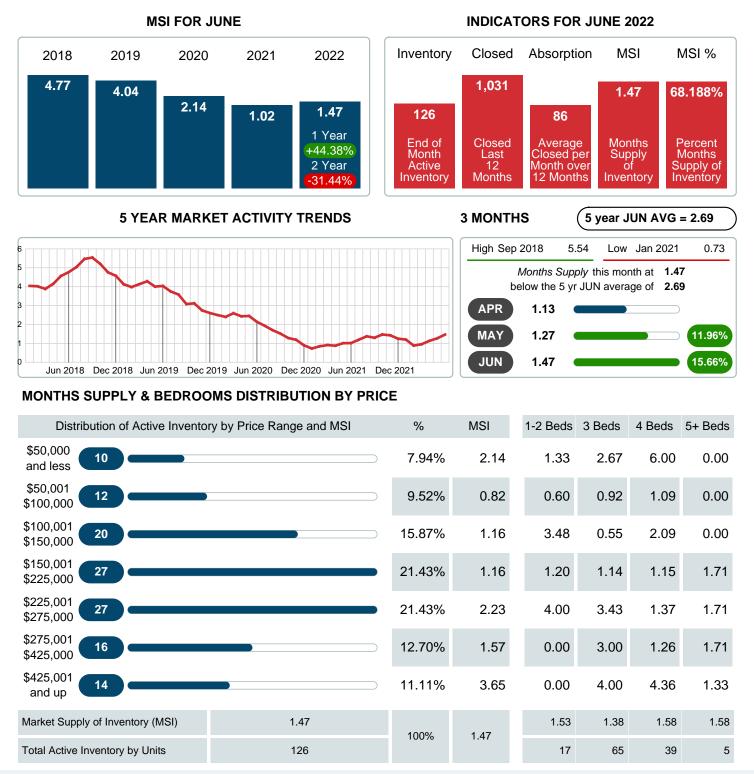
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## MONTHS SUPPLY of INVENTORY (MSI)

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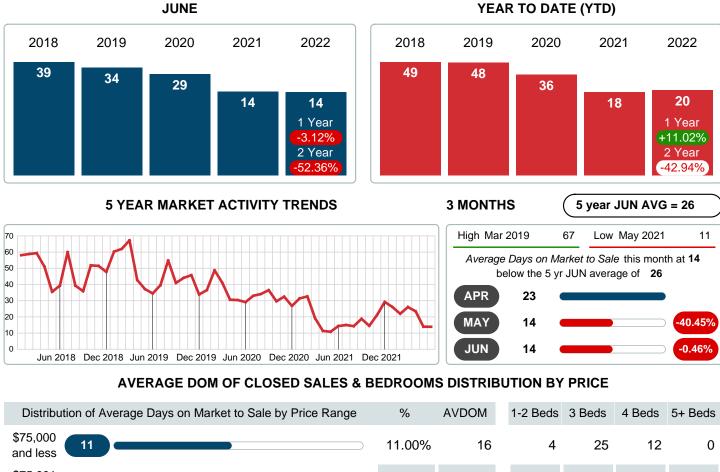
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## AVERAGE DAYS ON MARKET TO SALE

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\$75,001 \$100,000 <b>4</b>		4.00%	15	6	24	0	0
\$100,001 \$150,000 <b>19</b>		19.00%	15	7	16	13	0
\$150,001 <b>26 26</b>		26.00%	8	14	6	30	7
\$225,001 \$250,000 <b>13</b>		13.00%	9	0	12	5	0
\$250,001 \$400,000		16.00%	29	0	40	29	15
\$400,001 11 -		11.00%	7	0	14	8	3
Average Closed DOM	14			6	13	19	6
Total Closed Units	100	100%	14	10	57	28	5
Total Closed Volume	21,714,220			954.00K	10.12M	8.51M	2.13M

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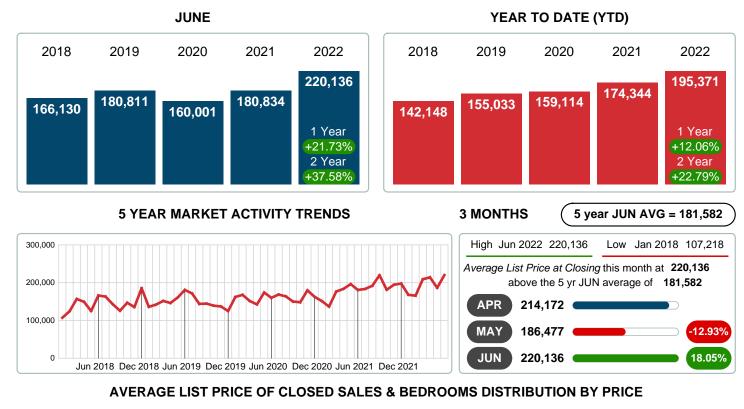
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## AVERAGE LIST PRICE AT CLOSING

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Distribution of Avera	ge List Price at Closing by Price Range		%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 <b>8</b>			8.00%	53,550	65,450	56,083	85,000	0
\$75,001 \$100,000		$\supset$	10.00%	88,420	84,450	94,450	0	0
\$100,001 \$150,000 <b>16</b>			16.00%	130,038	127,667	123,807	140,000	0
\$150,001 \$225,000 <b>28</b>			28.00%	188,200	157,500	183,191	209,500	209,900
\$225,001 \$250,000			11.00%	239,978	0	234,223	238,196	0
\$250,001 \$400,000 <b>16</b>		$\supset$	16.00%	305,301	0	305,000	308,147	279,900
\$400,001 11			11.00%	529,655	0	649,950	444,233	616,633
Average List Price	220,136				97,120	178,884	303,796	467,940
Total Closed Units	100		100%	220,136	10	57	28	5
Total Closed Volume	22,013,569				971.20K	10.20M	8.51M	2.34M

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## AVERAGE SOLD PRICE AT CLOSING

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\$75,000 and less		11.00%	58,273	58,000	55,667	75,000	0
\$75,001 \$100,000 <b>4</b>		4.00%	89,350	90,000	88,700	0	0
\$100,001 \$150,000		19.00%	123,671	128,000	121,717	140,000	0
\$150,001 <b>26</b> \$225,000 <b>26</b>		26.00%	187,165	158,000	184,377	215,000	222,000
\$225,001 \$250,000		13.00%	236,912	0	235,110	239,796	0
\$250,001 \$400,000		16.00%	303,907	0	300,000	307,116	270,000
\$400,001 11		11.00%	505,218	0	624,950	445,250	545,333
Average Sold Price	217,142			95,400	177,618	303,857	425,600
Total Closed Units	100	100%	217,142	10	57	28	5
Total Closed Volume	21,714,220			954.00K	10.12M	8.51M	2.13M

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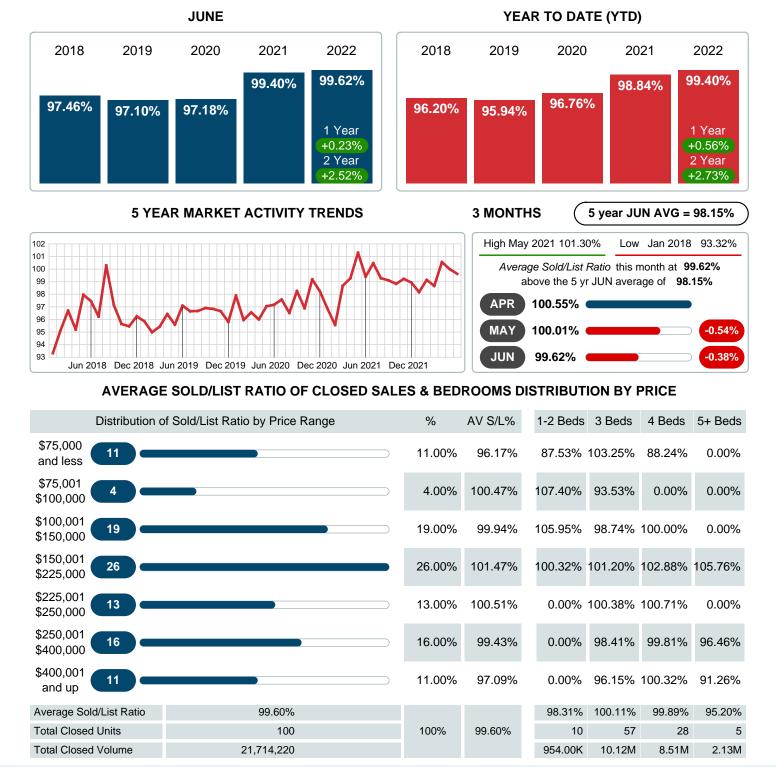
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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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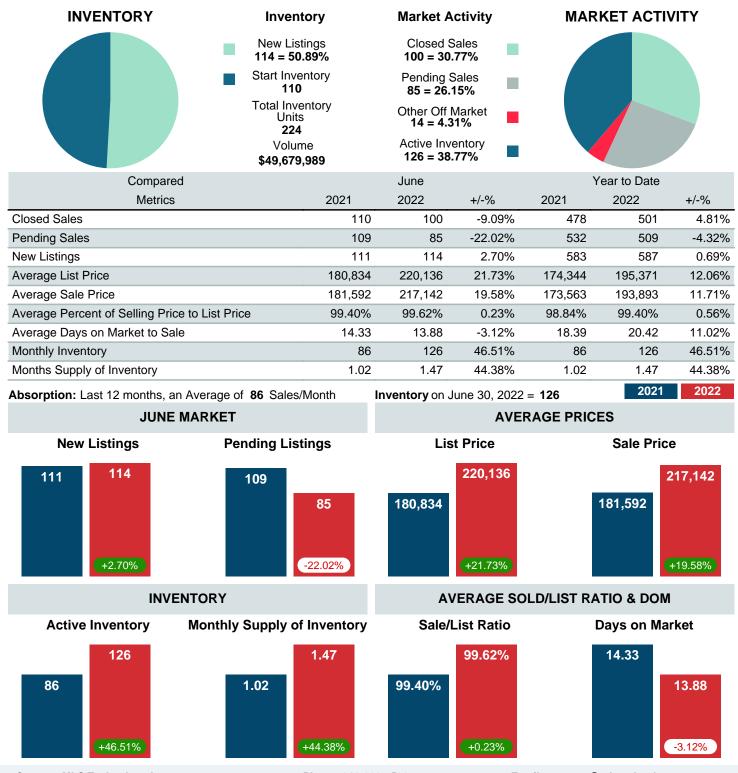
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### MARKET SUMMARY

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