

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	March		
Metrics	2021	2022	+/-%
Closed Listings	76	68	-10.53%
Pending Listings	88	73	-17.05%
New Listings	95	81	-14.74%
Average List Price	167,582	227,410	35.70%
Average Sale Price	158,372	220,528	39.25%
Average Percent of Selling Price to List Price	94.92%	96.92%	2.10%
Average Days on Market to Sale	45.57	43.71	-4.08%
End of Month Inventory	131	116	-11.45%
Months Supply of Inventory	2.31	1.60	-30.85%

Absorption: Last 12 months, an Average of 73 Sales/Month Active Inventory as of March 31, 2022 = 116

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of March 2022 decreased 11.45% to 116 existing homes available for sale. Over the last 12 months this area has had an average of 73 closed sales per month. This represents an unsold inventory index of 1.60 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 39.25% in March 2022 to \$220,528 versus the previous year at \$158,372.

Average Days on Market Shortens

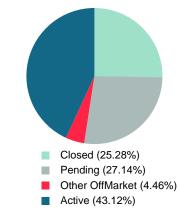
The average number of 43.71 days that homes spent on the market before selling decreased by 1.86 days or 4.08% in March 2022 compared to last year's same month at 45.57 DOM.

Sales Success for March 2022 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 81 New Listings in March 2022, down 14.74% from last year at 95. Furthermore, there were 68 Closed Listings this month versus last year at 76, a -10.53% decrease.

Closed versus Listed trends yielded a 84.0% ratio, up from previous year's, March 2021, at 80.0%, a 4.94% upswing. This will certainly create pressure on a decreasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buving or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

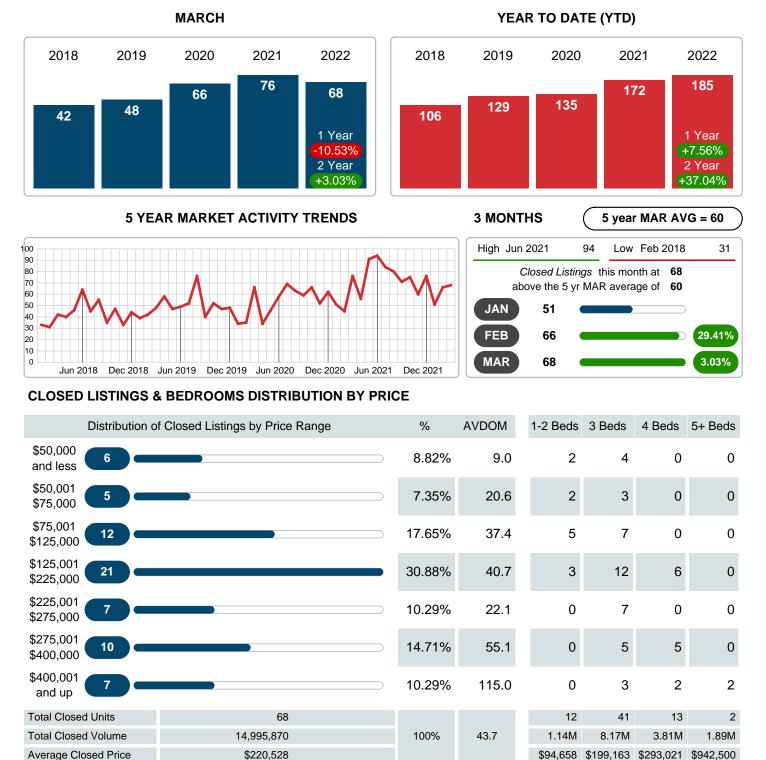


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CLOSED LISTINGS

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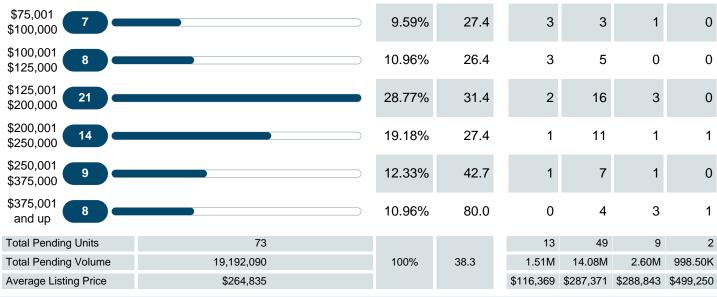
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PENDING LISTINGS

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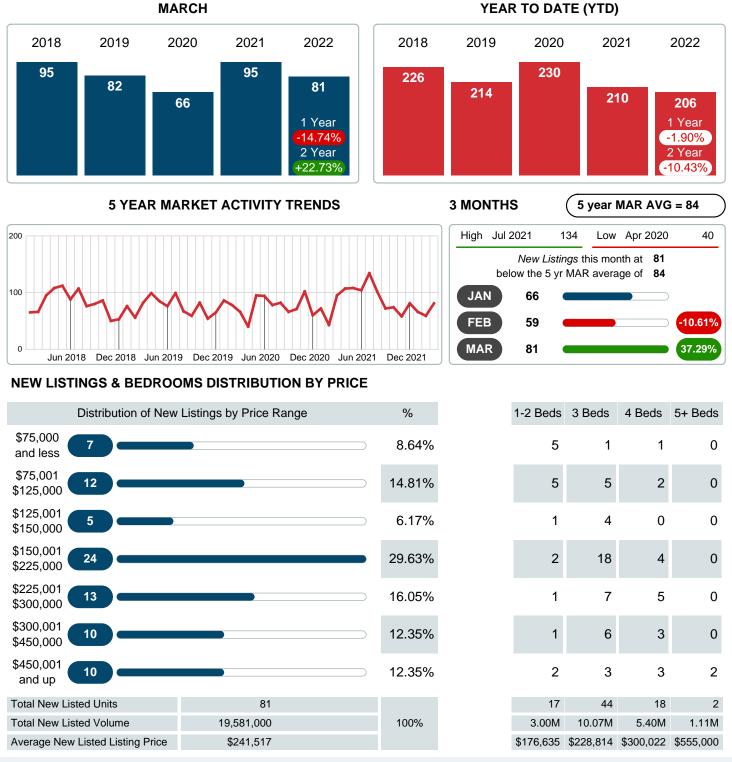


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NEW LISTINGS

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Total Active Inventory by Units

Total Active Inventory by Volume

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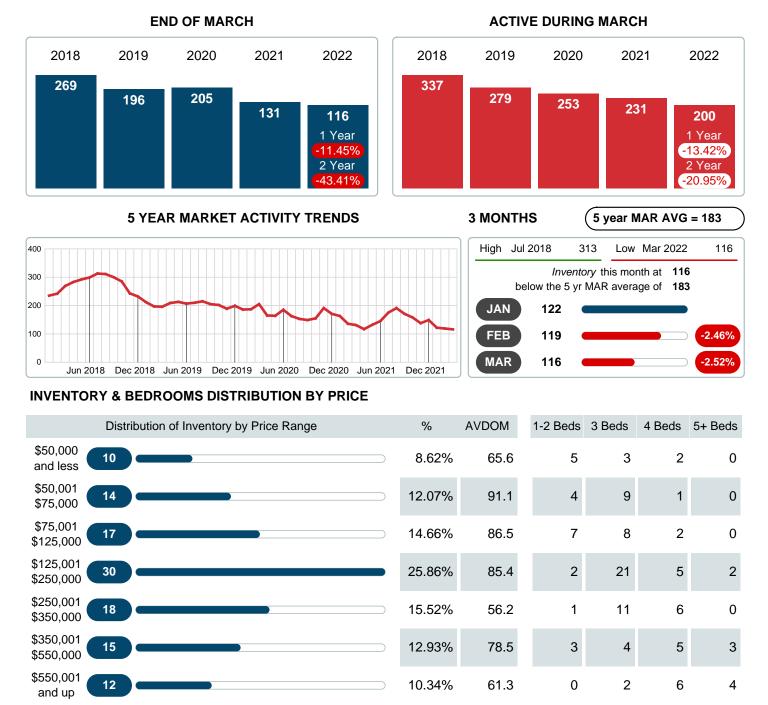
Average Active Inventory Listing Price

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ACTIVE INVENTORY

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116

100%

76.6

31,876,165

\$274,795

9

4.93M

27

9.47M

22

3.25M

58

\$147,539 \$245,321 \$350,863 \$547,600

14.23M

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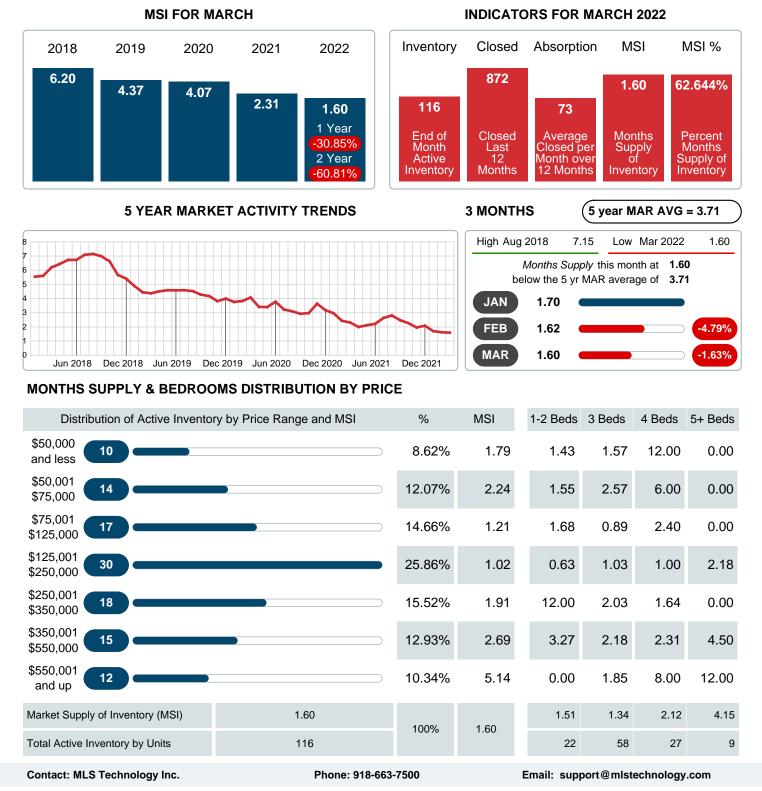


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MONTHS SUPPLY of INVENTORY (MSI)

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Average Closed DOM

Total Closed Volume

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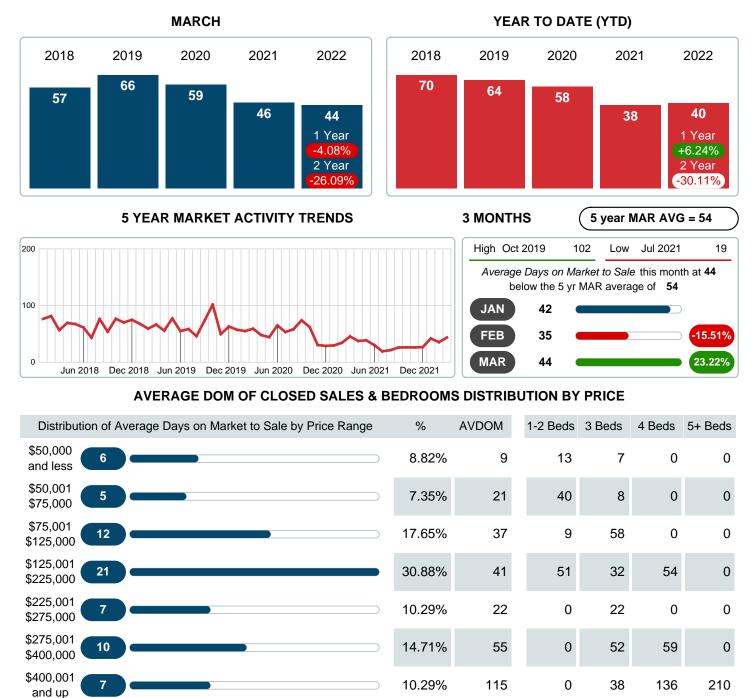
Total Closed Units

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AVERAGE DAYS ON MARKET TO SALE

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100%

44

44

68

14,995,870

210

1.89M

2

68

13

3.81M

25

12

1.14M

33

41

8.17M

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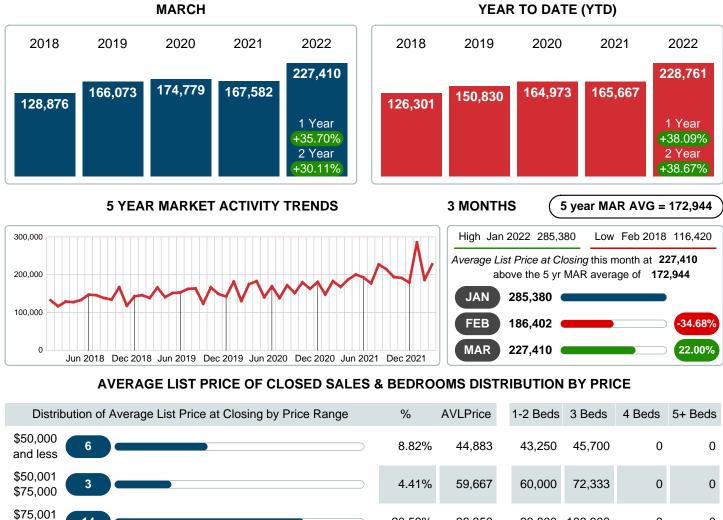


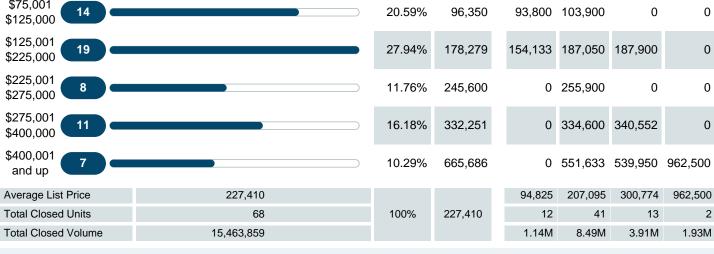
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AVERAGE LIST PRICE AT CLOSING

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AVERAGE SOLD PRICE AT CLOSING

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7

10

7

\$275,000 \$275.001

\$400,000 \$400,001

and up

Average Sold Price

Total Closed Units

Total Closed Volume

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10.29%

14.71%

10.29%

100%

247,279

323,631

645,286

220,528

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8.17M

41

0 319,970 327,292

0 247,279

530,000

199,163

0

12

94,658

1.14M

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220,528

14,995,870

68

942,500

1.89M

0

521,000 942,500

13

3.81M

293,021

0

0

2

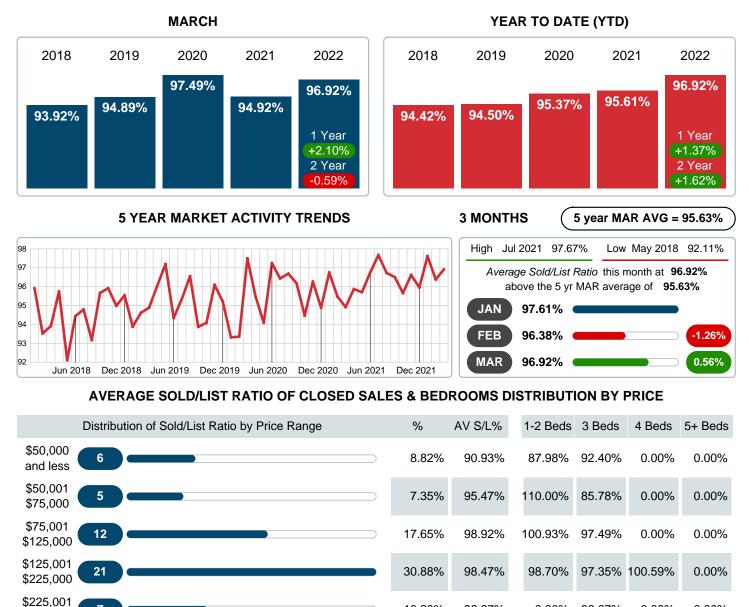


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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7

10

7

Average Sold/List Ratio

Total Closed Units

Total Closed Volume

\$275,000 \$275.001

\$400,000 \$400,001

and up

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96.90%

14,995,870

68

10.29%

14.71%

10.29%

100%

96.67%

95.73%

96.92%

96.90%

0.00%

0.00%

0.00%

99.73%

1.14M

12

96.67%

95.55%

96.28%

95.63%

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8.17M

41

0.00%

95.90%

96.57%

98.17%

3.81M

13

0.00%

0.00%

98.25%

98.25%

1.89M

2

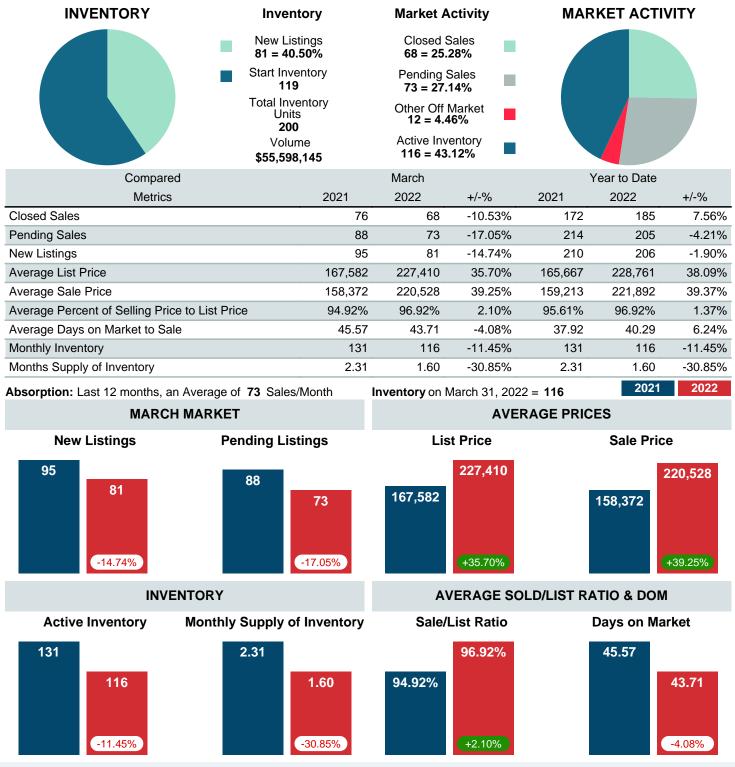


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MARKET SUMMARY

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