RE

Area Delimited by County Of Bryan - Residential Property Type



## MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	March			
Metrics	2021	2022	+/-%	
Closed Listings	41	60	46.34%	
Pending Listings	49	72	46.94%	
New Listings	52	73	40.38%	
Average List Price	230,269	323,260	40.38%	
Average Sale Price	221,346	306,675	38.55%	
Average Percent of Selling Price to List Price	97.01%	98.23%	1.25%	
Average Days on Market to Sale	40.59	26.92	-33.68%	
End of Month Inventory	58	70	20.69%	
Months Supply of Inventory	1.36	1.39	1.57%	

Absorption: Last 12 months, an Average of 51 Sales/Month Active Inventory as of March 31, 2022 = 70

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of March 2022 rose 20.69% to 70 existing homes available for sale. Over the last 12 months this area has had an average of 51 closed sales per month. This represents an unsold inventory index of 1.39 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 38.55% in March 2022 to \$306,675 versus the previous year at \$221,346.

#### Average Days on Market Shortens

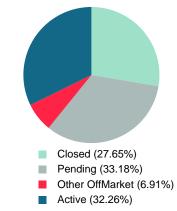
The average number of 26.92 days that homes spent on the market before selling decreased by 13.67 days or 33.68% in March 2022 compared to last year's same month at 40.59 DOM.

#### Sales Success for March 2022 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 73 New Listings in March 2022, up 40.38% from last year at 52. Furthermore, there were 60 Closed Listings this month versus last year at 41, a 46.34% increase.

Closed versus Listed trends yielded a 82.2% ratio, up from previous year's, March 2021, at 78.8%, a 4.24% upswing. This will certainly create pressure on an increasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buving or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

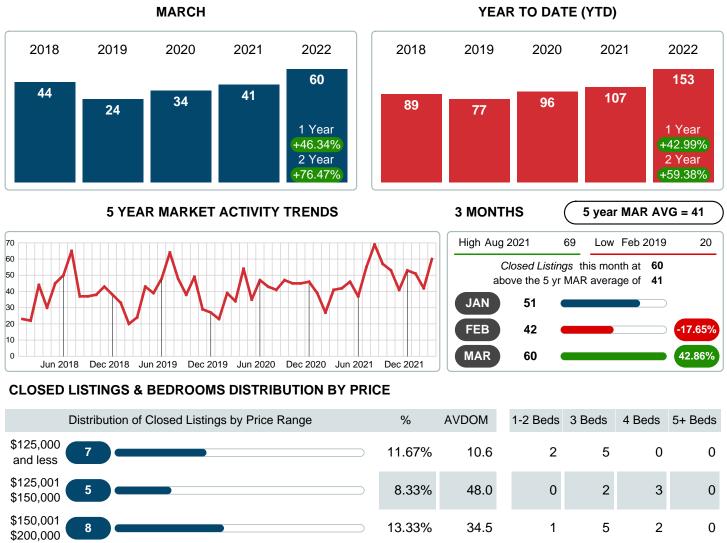
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# REDATUM

# CLOSED LISTINGS

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\$200,000 <b>····</b>							
\$200,001 \$250,000 <b>16</b>		26.67%	21.9	0	14	1	1
\$250,001 <b>9</b>		15.00%	3.8	0	6	2	1
\$275,001 <b>9</b>		15.00%	24.7	0	5	4	0
\$375,001 6 <b>6</b>		10.00%	69.8	1	1	1	3
Total Closed Units	60			4	38	13	5
Total Closed Volume	18,400,497	100%	26.9	707.00K	8.37M	4.70M	4.63M
Average Closed Price	\$306,675			\$176,750	\$220,142	\$361,623	\$925,400

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and up

**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

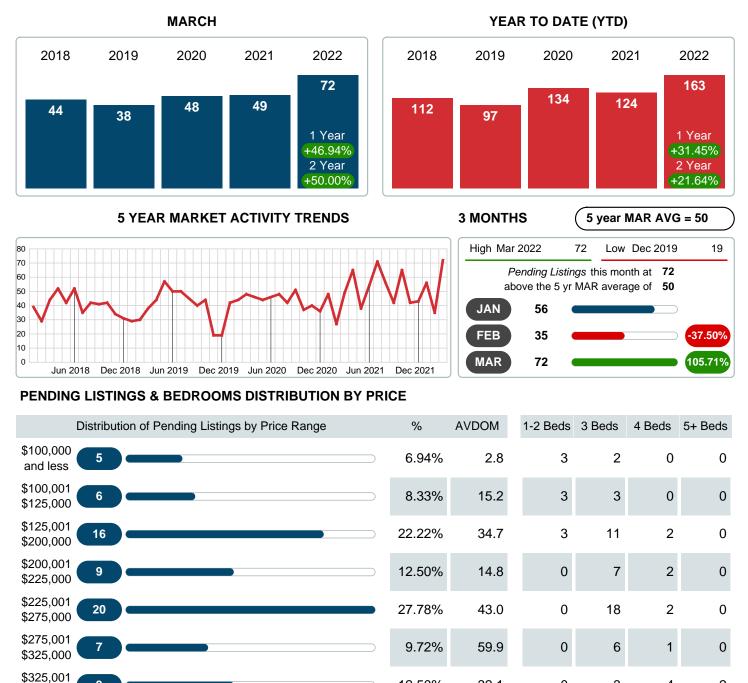
# March 2022

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## PENDING LISTINGS

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72

17,938,025

\$247,412

12.50%

100%

32.1

32.5

4

11

4.38M

2

2

1.29M

\$642,500

3

50

11.25M

\$114,556 \$224,931 \$397,771

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0

9

1.03M

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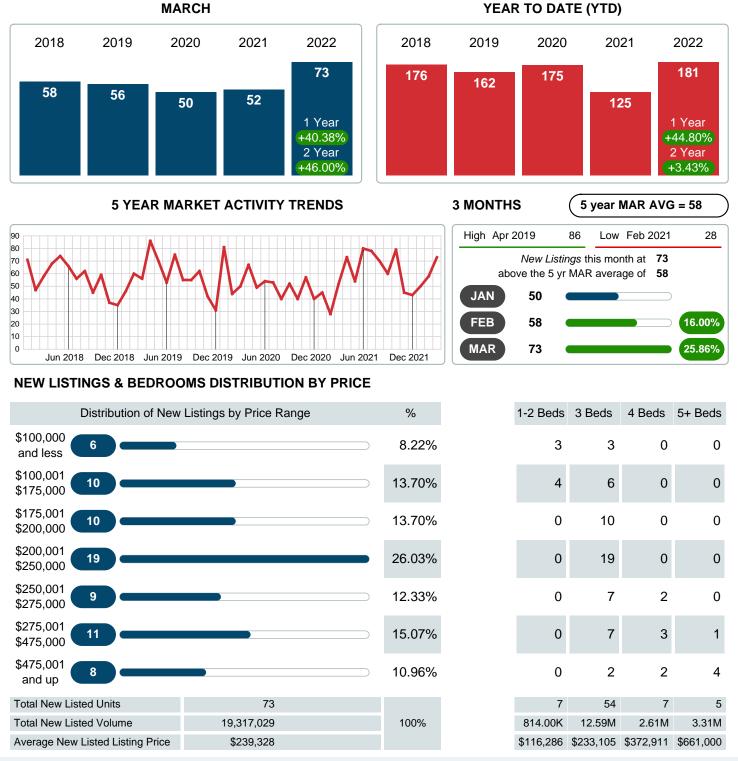
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### **NEW LISTINGS**

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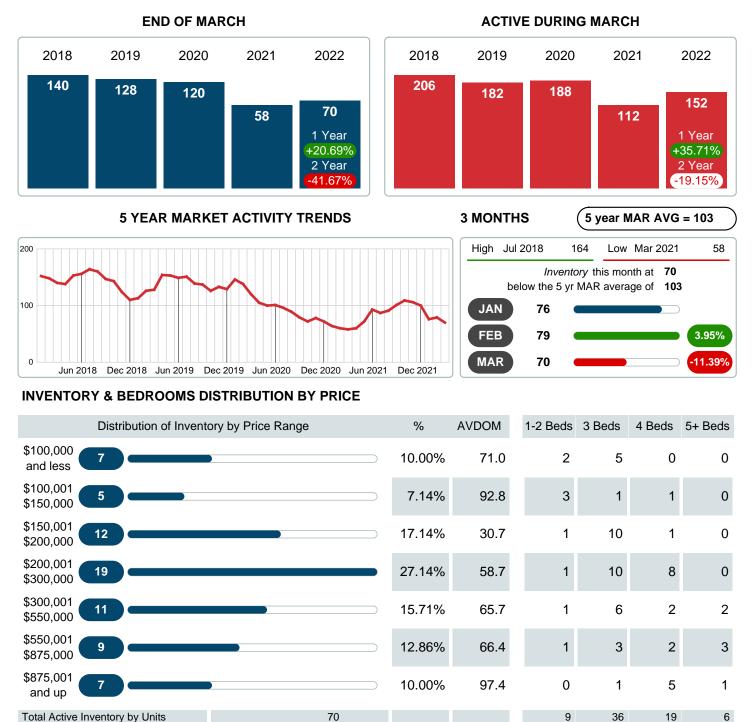
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## **ACTIVE INVENTORY**

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Total Active Inventory by Volume28,806,846100%Average Active Inventory Listing Price\$411,526

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63.5

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\$236,533 \$293,529 \$593,368 \$806,167

10.57M

11.27M

2.13M

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4.84M

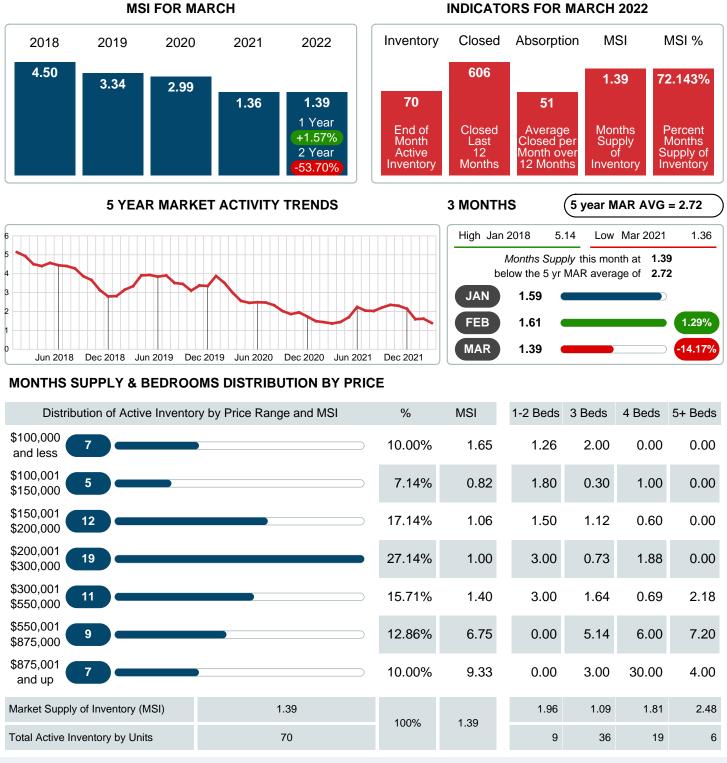
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## MONTHS SUPPLY of INVENTORY (MSI)

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## AVERAGE DAYS ON MARKET TO SALE

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\$125,000 <b>7</b>		11.67%	11	3	14	0	0
\$125,001 <b>5</b>		8.33%	48	0	14	71	0
\$150,001 <b>8</b> \$200,000 <b>8</b>		13.33%	35	5	21	83	0
\$200,001 \$250,000 <b>16</b>		26.67%	22	0	17	8	104
\$250,001 <b>9</b>		15.00%	4	0	3	6	7
\$275,001 \$375,000 <b>9</b>		15.00%	25	0	41	4	0
\$375,001 6 <b>6</b>		10.00%	70	11	6	166	79
Average Closed DOM	27			5	18	45	69
Total Closed Units	60	100%	27	4	38	13	5
Total Closed Volume	18,400,497			707.00K	8.37M	4.70M	4.63M

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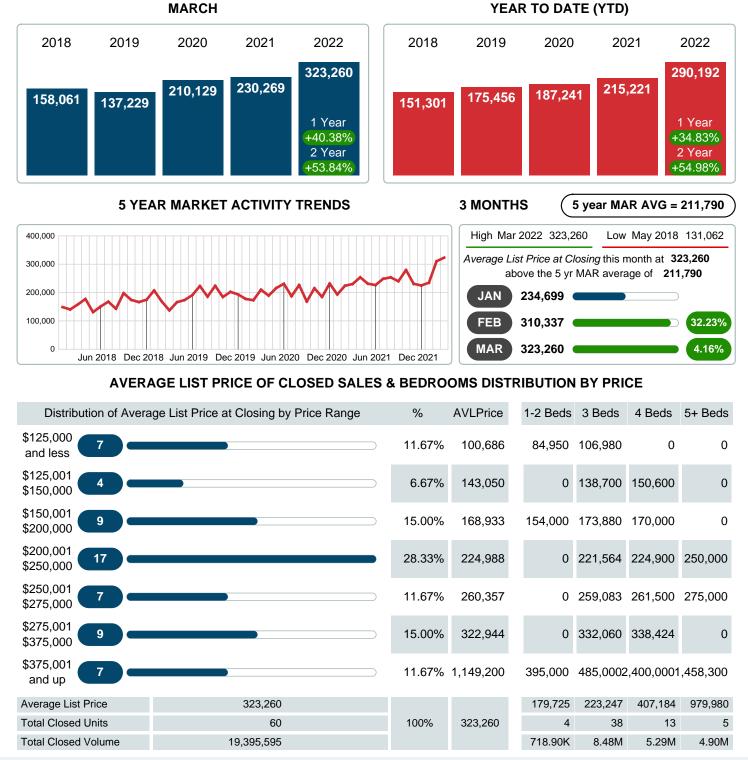
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## AVERAGE LIST PRICE AT CLOSING

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MARCH

# March 2022

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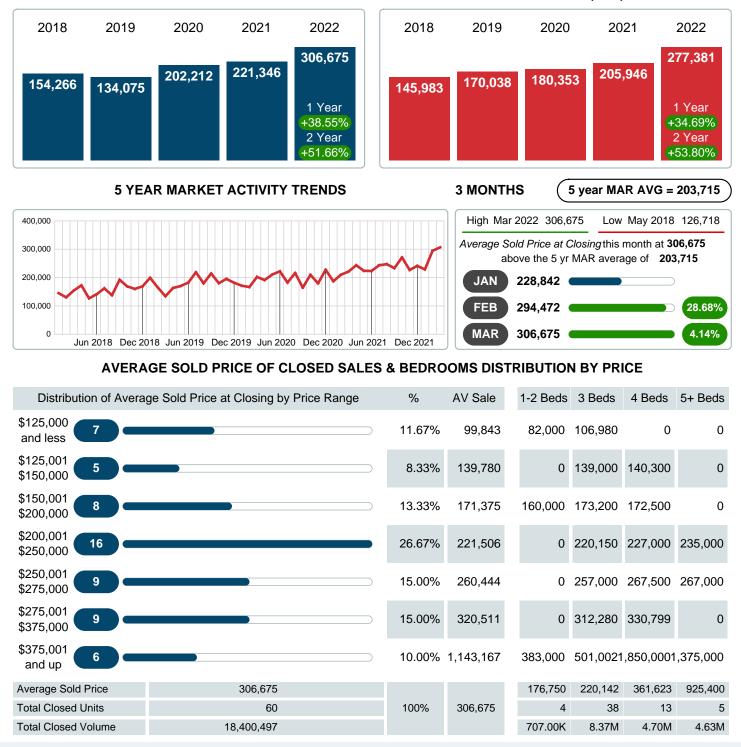




YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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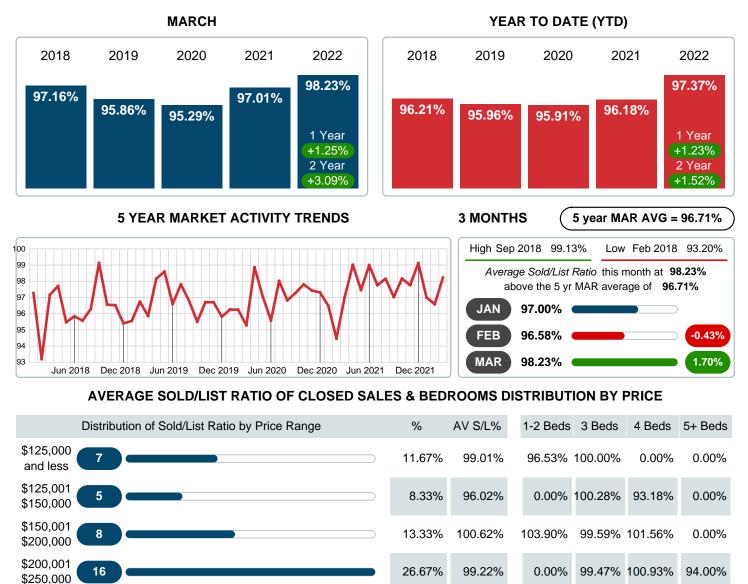
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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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\$250,001 9 99.73% 15.00% 0.00% 99.28% 102.42% 97.09% \$275,000 \$275,001 9 15.00% 94.56% 97.82% 0.00% 96.01% 0.00% \$375,000 \$375,001 6 10.00% 94.37% 96.96% 103.30% 77.08% 96.28% and up Average Sold/List Ratio 98.20% 98.48% 99.02% 96.68% 95.99% **Total Closed Units** 100% 98.20% 60 4 38 13 707.00K 4.70M **Total Closed Volume** 18,400,497 8.37M 4.63M Phone: 918-663-7500 Email: support@mlstechnology.com Contact: MLS Technology Inc.

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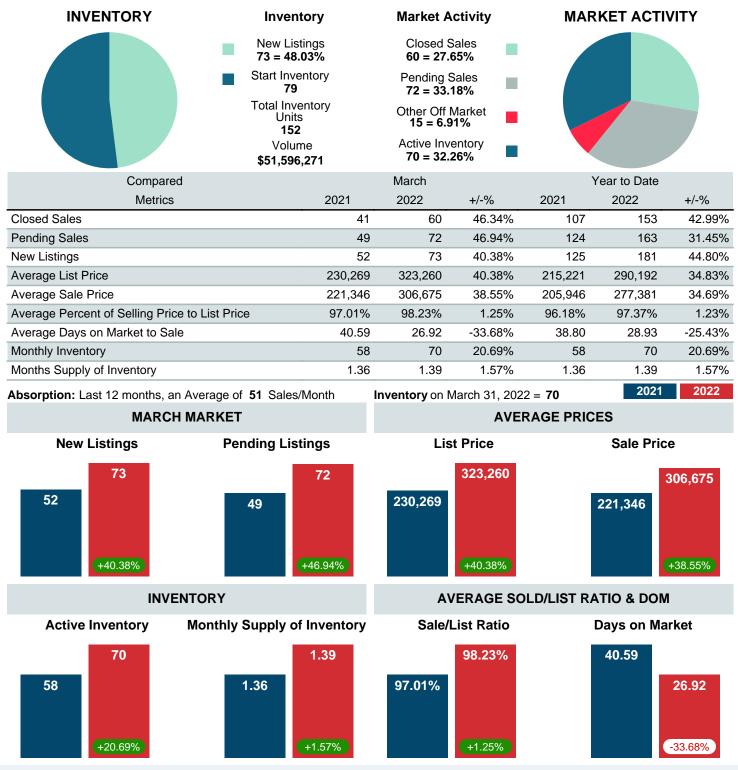
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## MARKET SUMMARY

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