REDATUM

Area Delimited by County Of Mayes - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	March				
Metrics	2021	2022	+/-%		
Closed Listings	54	51	-5.56%		
Pending Listings	51	48	-5.88%		
New Listings	54	75	38.89%		
Average List Price	204,011	241,665	18.46%		
Average Sale Price	191,159	233,184	21.98%		
Average Percent of Selling Price to List Price	96.53%	97.53%	1.04%		
Average Days on Market to Sale	42.06	38.41	-8.66%		
End of Month Inventory	88	115	30.68%		
Months Supply of Inventory	2.18	2.70	24.03%		

Absorption: Last 12 months, an Average of **43** Sales/Month Active Inventory as of March 31, 2022 = **115**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of March 2022 rose **30.68%** to 115 existing homes available for sale. Over the last 12 months this area has had an average of 43 closed sales per month. This represents an unsold inventory index of **2.70** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **21.98%** in March 2022 to \$233,184 versus the previous year at \$191,159.

Average Days on Market Shortens

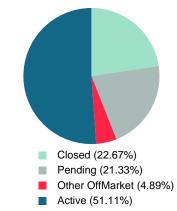
The average number of **38.41** days that homes spent on the market before selling decreased by 3.64 days or **8.66%** in March 2022 compared to last year's same month at **42.06** DOM.

Sales Success for March 2022 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 75 New Listings in March 2022, up **38.89%** from last year at 54. Furthermore, there were 51 Closed Listings this month versus last year at 54, a **-5.56%** decrease.

Closed versus Listed trends yielded a **68.0%** ratio, down from previous year's, March 2021, at **100.0%**, a **32.00%** downswing. This will certainly create pressure on an increasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

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CLOSED LISTINGS

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Average closed i lice	φ200,104			ψ152,450	ψ200,007	ψ0-0,000	ψυ
Average Closed Price	\$233,184			\$152.458	\$238 887	\$345,500	\$0
Total Closed Volume	11,892,388	100%	38.4	1.83M	7.64M	2.42M	0.00B
Total Closed Units	51			12	32	7	0
\$475,001 6 -		11.76%	20.8	1	4	1	0
\$250,001 7		13.73%	35.4	1	4	2	0
\$200,001 7		13.73%	37.0	0	6	1	0
\$150,001 \$200,000		27.45%	47.5	2	10	2	0

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RELADATUM

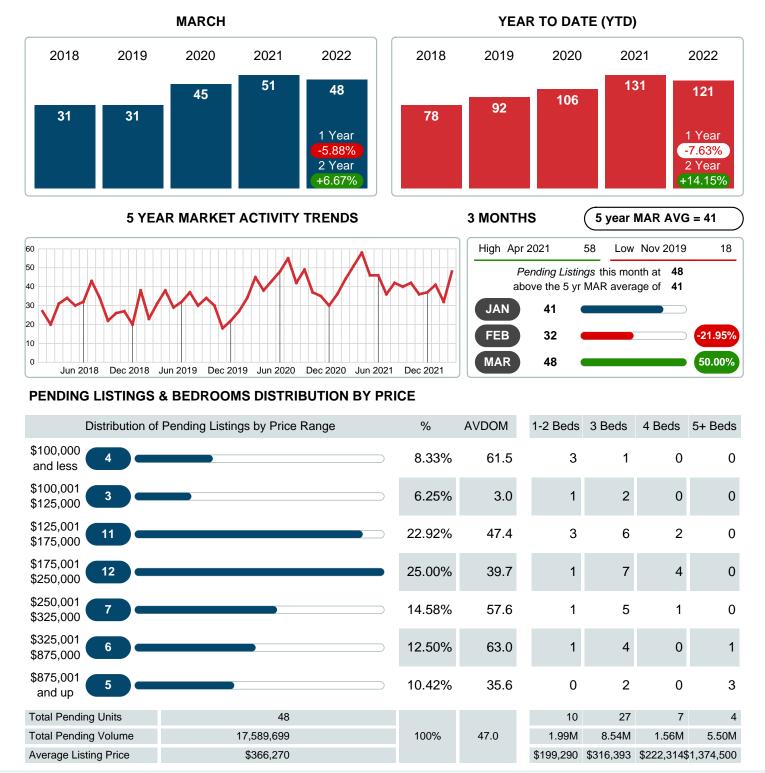
March 2022

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PENDING LISTINGS

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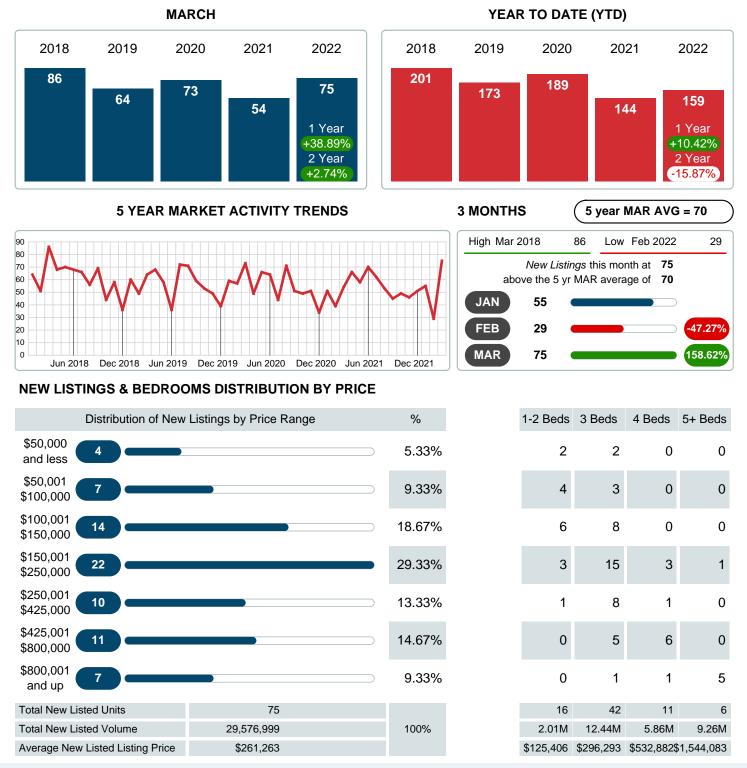
March 2022

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NEW LISTINGS

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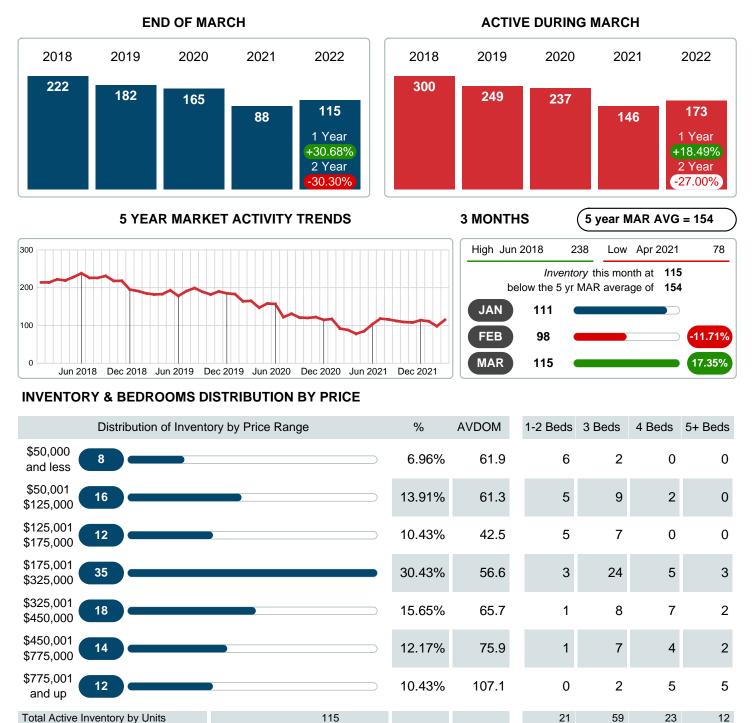
March 2022

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ACTIVE INVENTORY

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50,904,624 100% 65.2 2.83M 18.51M \$442,649 \$134,719 \$313,653 \$562,935\$1,385,210

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Total Active Inventory by Volume

Average Active Inventory Listing Price

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16.62M

12.95M

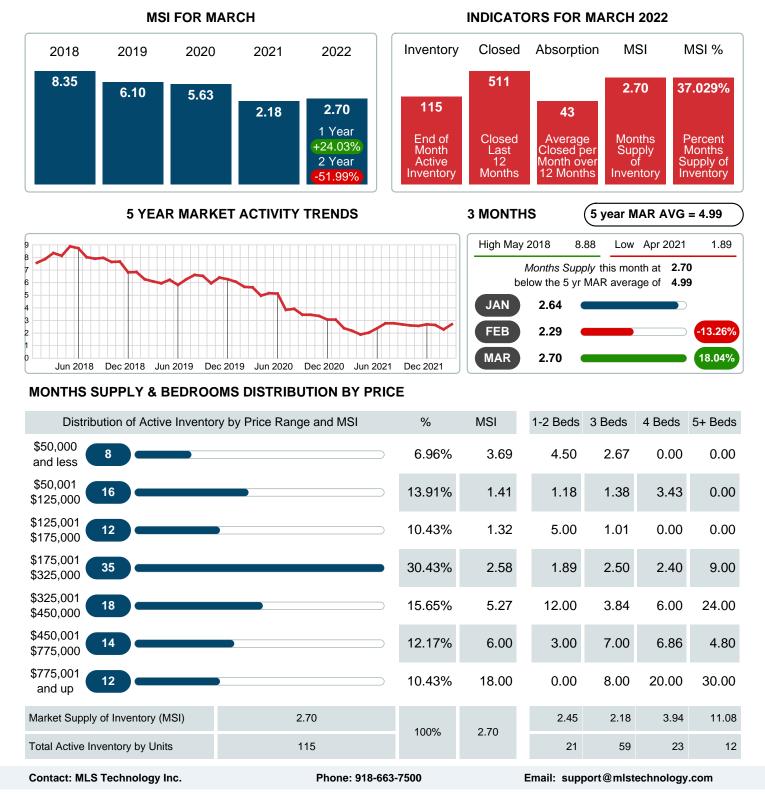
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MONTHS SUPPLY of INVENTORY (MSI)

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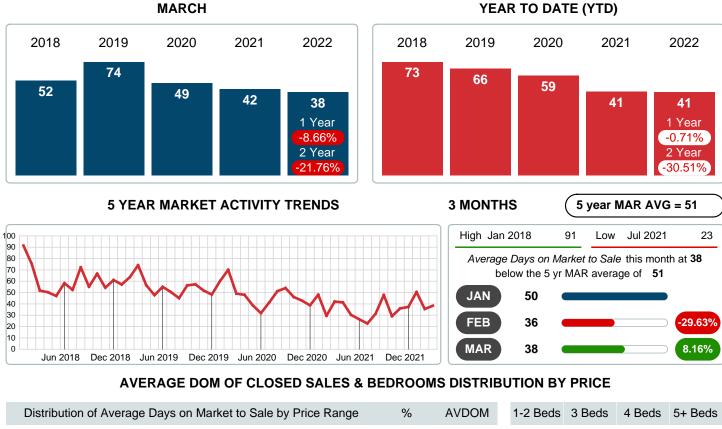
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AVERAGE DAYS ON MARKET TO SALE

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Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 2 2		3.92%	7	7	0	0	0
\$50,001 \$100,000 7		13.73%	49	27	77	0	0
\$100,001 8 \$150,000 8		15.69%	39	1	61	3	0
\$150,001 \$200,000		27.45%	48	51	37	96	0
\$200,001 7		13.73%	37	0	41	12	0
\$250,001 \$475,000 7		13.73%	35	31	35	39	0
\$475,001 6 6		11.76%	21	17	18	35	0
Average Closed DOM	38			23	43	46	0
Total Closed Units	51	100%	38	12	32	7	
Total Closed Volume	11,892,388			1.83M	7.64M	2.42M	0.00B

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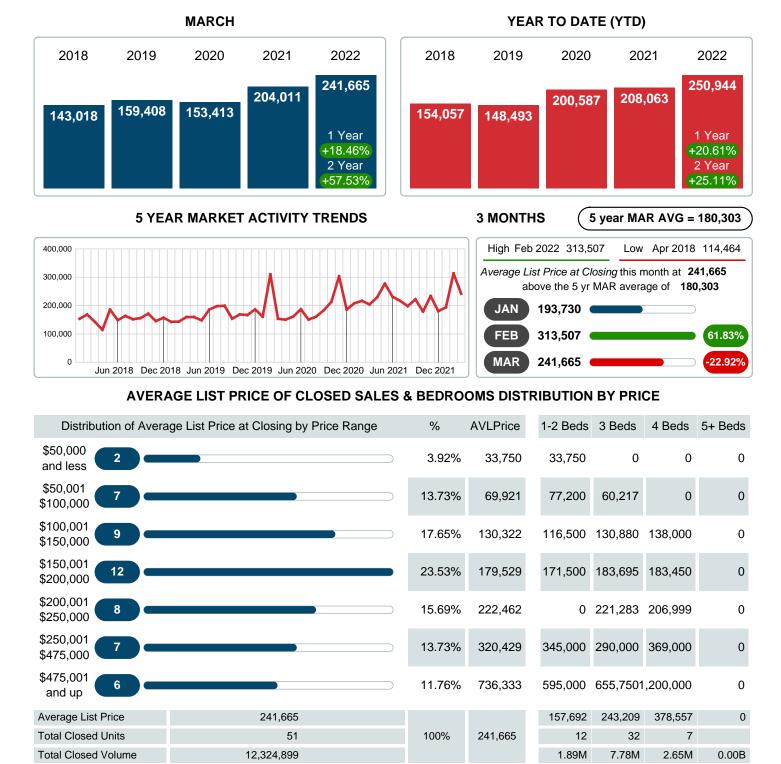
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AVERAGE LIST PRICE AT CLOSING

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\$475,001

and up

Average Sold Price

Total Closed Units

Total Closed Volume

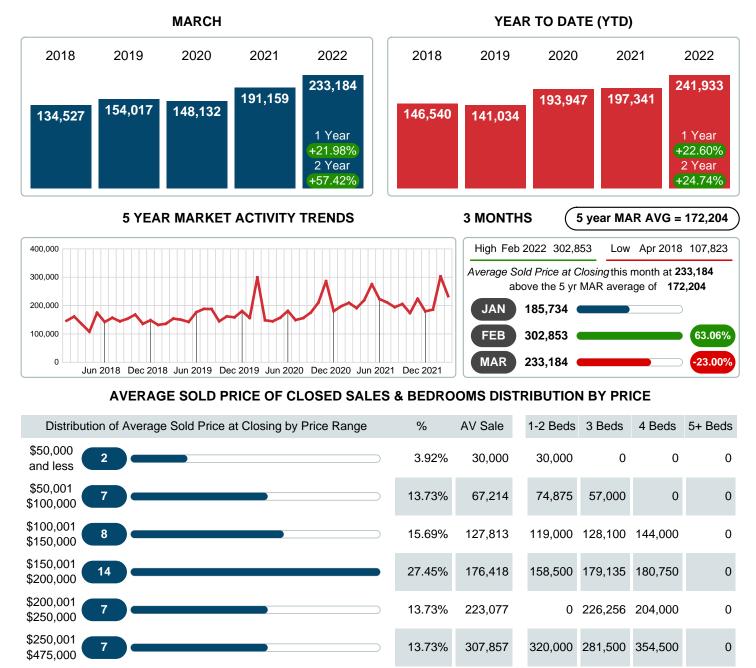
6

Contact: MLS Technology Inc.



AVERAGE SOLD PRICE AT CLOSING

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11.76%

100%

692,167

233,184

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233,184

11,892,388

51

345,500

2.42M

7

0

0

0.00B

595,000 639,5001,000,000

238,887

32

7.64M

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152,458

1.83M

12

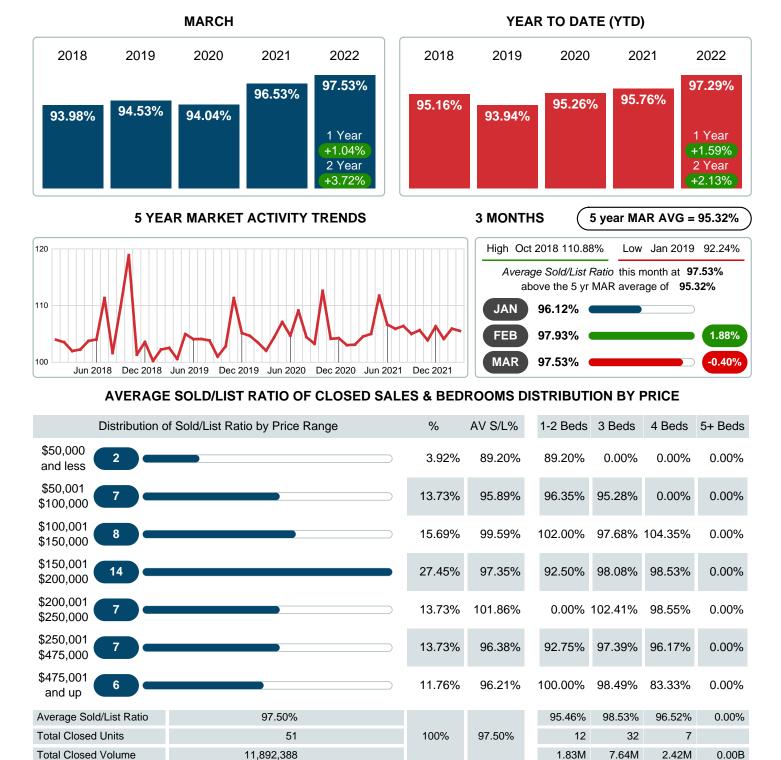
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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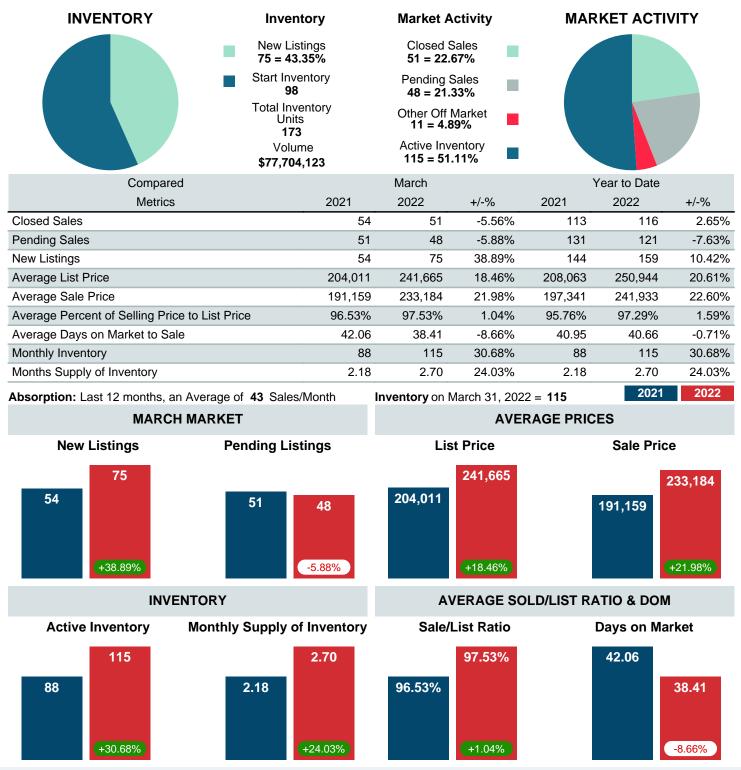
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MARKET SUMMARY

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