# **RE** DATUM

# March 2022

Area Delimited by County Of Muskogee - Residential Property Type



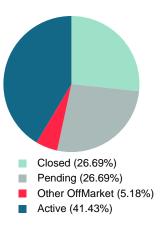
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### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	March					
Metrics	2021	2022	+/-%			
Closed Listings	60	67	11.67%			
Pending Listings	58	67	15.52%			
New Listings	74	89	20.27%			
Average List Price	163,224	148,169	-9.22%			
Average Sale Price	161,121	146,254	-9.23%			
Average Percent of Selling Price to List Price	98.16%	98.19%	0.03%			
Average Days on Market to Sale	29.83	29.67	-0.54%			
End of Month Inventory	88	104	18.18%			
Months Supply of Inventory	1.51	1.76	16.51%			

**Absorption:** Last 12 months, an Average of **59** Sales/Month **Active Inventory** as of March 31, 2022 = **104** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of March 2022 rose **18.18%** to 104 existing homes available for sale. Over the last 12 months this area has had an average of 59 closed sales per month. This represents an unsold inventory index of **1.76** MSI for this period.

### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **9.23%** in March 2022 to \$146,254 versus the previous year at \$161,121.

### **Average Days on Market Shortens**

The average number of **29.67** days that homes spent on the market before selling decreased by 0.16 days or **0.54%** in March 2022 compared to last year's same month at **29.83** DOM.

## Sales Success for March 2022 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 89 New Listings in March 2022, up **20.27%** from last year at 74. Furthermore, there were 67 Closed Listings this month versus last year at 60, a **11.67%** increase.

Closed versus Listed trends yielded a **75.3%** ratio, down from previous year's, March 2021, at **81.1%**, a **7.15%** downswing. This will certainly create pressure on an increasing Monthï¿ $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

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# **Real Estate is Local**

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

## Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



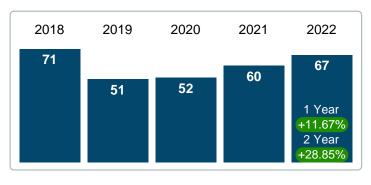
Area Delimited by County Of Muskogee - Residential Property Type



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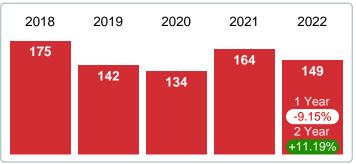
# **CLOSED LISTINGS**

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**MARCH** 

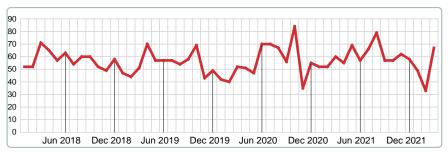


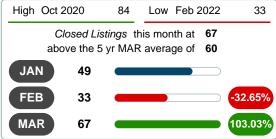


# **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

5 year MAR AVG = 60





### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

D	istribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	7	10.45%	60.4	4	2	1	0
\$50,001 \$70,000	5	7.46%	4.6	1	4	0	0
\$70,001 \$100,000	13	19.40%	39.4	5	7	1	0
\$100,001 \$140,000	13	19.40%	26.8	0	10	3	0
\$140,001 \$180,000	13	19.40%	23.4	1	10	1	1
\$180,001 \$300,000	9	13.43%	22.8	1	7	1	0
\$300,001 and up	7	10.45%	24.7	0	1	4	2
Total Closed L	Jnits 67			12	41	11	3
Total Closed V	olume 9,799,010	100%	29.7	995.75K	5.64M	2.37M	797.00K
Average Close	ed Price \$146,254			\$82,979	\$137,492	\$215,373	\$265,667

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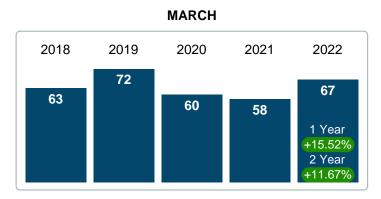
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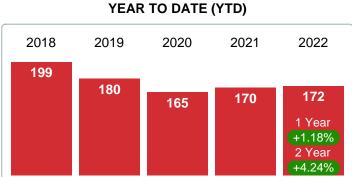


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### PENDING LISTINGS

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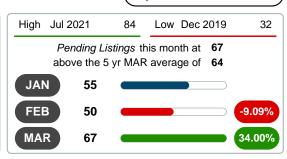




3 MONTHS

# 90 80 70 60 50 40 30 20 10 0 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year MAR AVG = 64

# PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distributio	n of Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 6		8.96%	45.0	2	2	2	0
\$50,001 \$75,000		13.43%	10.3	6	3	0	0
\$75,001 \$100,000 <b>5</b>		7.46%	23.8	1	4	0	0
\$100,001 \$150,000		23.88%	29.7	0	15	1	0
\$150,001 \$225,000		20.90%	32.8	2	10	2	0
\$225,001 \$300,000		14.93%	29.2	0	4	6	0
\$300,001 7 and up		10.45%	36.4	0	2	2	3
Total Pending Units	67			11	40	13	3
Total Pending Volume	11,330,798	100%	29.9	894.60K	6.19M	2.95M	1.30M
Average Listing Price	\$170,420			\$81,327	\$154,677	\$226,815	\$433,500

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# March 2022



200

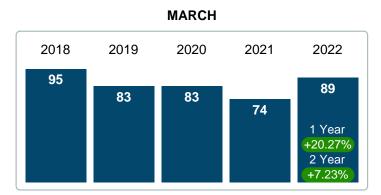
100

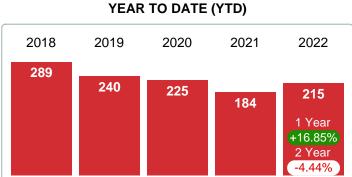
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## **NEW LISTINGS**

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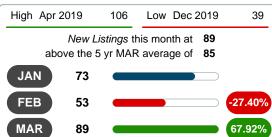


3 MONTHS

Dec 2021

# **5 YEAR MARKET ACTIVITY TRENDS**





5 year MAR AVG = 85

### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

Distribution of New	Listings by Price Range	%
\$25,000 and less		1.12%
\$25,001 \$50,000		8.99%
\$50,001 \$100,000		21.35%
\$100,001 \$175,000		25.84%
\$175,001 \$225,000		16.85%
\$225,001 \$350,000		16.85%
\$350,001 and up		8.99%
Total New Listed Units	89	
Total New Listed Volume	16,581,350	100%
Average New Listed Listing Price	\$183,877	

1-2 Beds	3 Beds	4 Beds	5+ Beds
0	1	0	0
4	2	2	0
8	9	2	0
2	20	1	0
3	10	2	0
1	7	6	1
0	2	4	2
18	51	17	3
1.83M	8.56M	4.86M	1.34M
\$101,639	\$167,746	\$285,694	\$446,667

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Phone: 918-663-7500



Area Delimited by County Of Muskogee - Residential Property Type



2022

181

1 Year +15.29%

2 Year

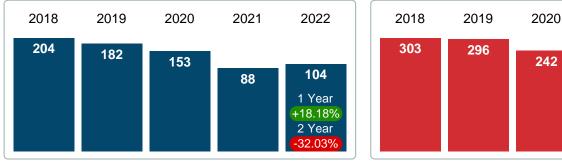
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### **ACTIVE INVENTORY**

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# **END OF MARCH** 2021 2020 2022 153 104





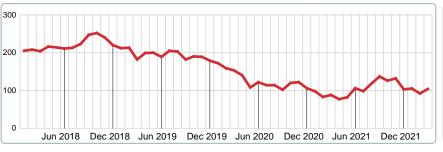
# **5 YEAR MARKET ACTIVITY TRENDS**

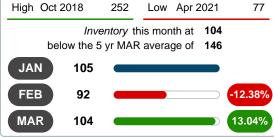




2021

157





### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less		3.85%	94.8	3	1	0	0
\$25,001 \$50,000		6.73%	61.7	1	3	3	0
\$50,001 \$100,000 <b>25</b>		24.04%	57.0	9	14	2	0
\$100,001 \$175,000		18.27%	52.8	5	13	1	0
\$175,001 \$250,000		22.12%	32.7	3	15	5	0
\$250,001 \$375,000		16.35%	46.2	2	11	3	1
\$375,001 and up		8.65%	108.3	0	4	4	1
Total Active Inventory by Units	104			23	61	18	2
Total Active Inventory by Volume	21,393,697	100%	55.3	2.68M	12.48M	5.35M	880.00K
Average Active Inventory Listing Price	\$205,709			\$116,422	\$204,608	\$297,494	\$440,000

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Area Delimited by County Of Muskogee - Residential Property Type



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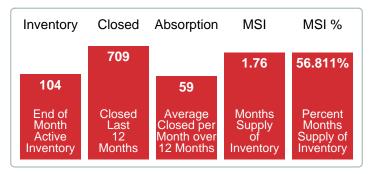
# **MONTHS SUPPLY of INVENTORY (MSI)**

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## **MSI FOR MARCH**

# 2018 2019 2020 2021 2022 3.78 3.31 2.83 1.51 1.76 1 Year +16.51% 2 Year -37.87%

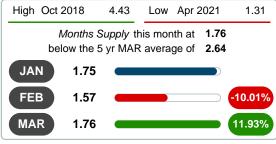
# **INDICATORS FOR MARCH 2022**



# **5 YEAR MARKET ACTIVITY TRENDS**



# 3 MONTHS 5 year MAR AVG = 2.64



### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less		3.85%	1.55	3.00	0.86	0.00	0.00
\$25,001 \$50,000		6.73%	1.53	0.55	1.33	7.20	0.00
\$50,001 \$100,000		24.04%	2.10	2.12	2.05	2.67	0.00
\$100,001 \$175,000		18.27%	0.94	3.53	0.81	0.36	0.00
\$175,001 \$250,000		22.12%	2.17	7.20	2.07	1.88	0.00
\$250,001 \$375,000		16.35%	2.91	24.00	4.13	1.20	1.71
\$375,001 and up		8.65%	2.70	0.00	4.36	2.18	1.71
Market Supply of Inventory (MSI)	1.76	100%	1.76	2.56	1.64	1.61	1.09
Total Active Inventory by Units	104	100%	1.70	23	61	18	2

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20

10 0

Jun 2018

Area Delimited by County Of Muskogee - Residential Property Type



17

11.52%

8.57%

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### AVERAGE DAYS ON MARKET TO SALE

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### **MARCH** YEAR TO DATE (YTD) 2018 2019 2020 2021 2022 2018 2019 2020 2021 2022 58 54 52 53 45 44 33 30 30 30 1 Year 1 Year -8.38% 2 Year 2 Year -32.95% **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 5 year MAR AVG = 43 High Jan 2019 Jul 2021 60 50 Average Days on Market to Sale this month at 30 below the 5 yr MAR average of 43 40 30 JAN

### AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Dec 2021

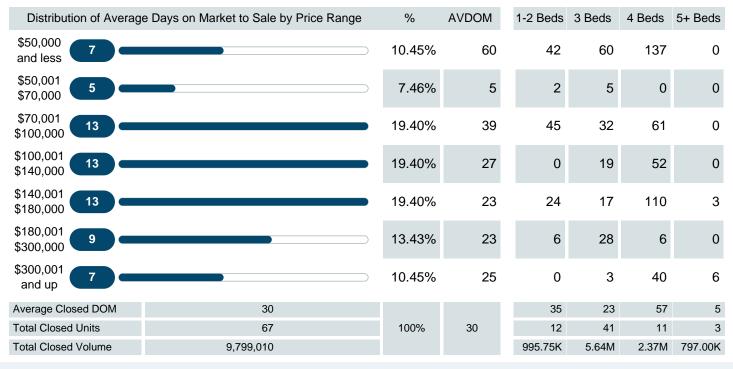
Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

**FEB** 

MAR

32

30



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Area Delimited by County Of Muskogee - Residential Property Type

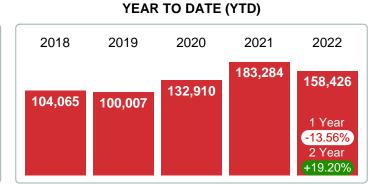


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### **AVERAGE LIST PRICE AT CLOSING**

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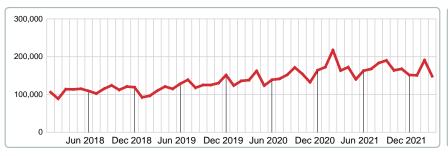
# MARCH 2018 2019 2020 2021 2022 113,827 109,991 138,031 163,224 148,169 1 Year -9.22% 2 Year +7.34%

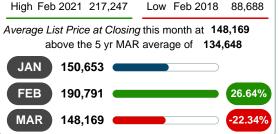


# **5 YEAR MARKET ACTIVITY TRENDS**



5 year MAR AVG = 134,648





### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 6		8.96%	33,533	39,000	43,350	21,500	0
\$50,001 \$70,000		7.46%	59,460	47,000	66,700	0	0
\$70,001 \$100,000		23.88%	87,214	83,500	86,361	95,000	0
\$100,001 \$140,000		19.40%	125,162	0	118,920	118,967	0
\$140,001 \$180,000		17.91%	162,308	165,000	155,920	159,900	164,500
\$180,001 \$300,000		13.43%	253,856	249,900	232,986	283,000	0
\$300,001 and up		8.96%	362,317	0	299,900	374,850	337,250
Average List Price	148,169			86,283	137,493	219,609	279,667
Total Closed Units	67	100%	148,169	12	41	11	3
Total Closed Volume	9,927,322			1.04M	5.64M	2.42M	839.00K

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Area Delimited by County Of Muskogee - Residential Property Type



5 year MAR AVG = 131,994

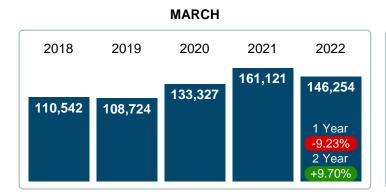
24.95%

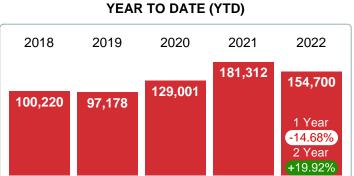
20.30%

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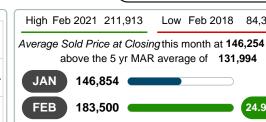
# AVERAGE SOLD PRICE AT CLOSING

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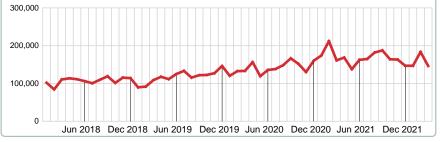
# **5 YEAR MARKET ACTIVITY TRENDS**



146,254

3 MONTHS

MAR



### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Averag	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 7		10.45%	33,357	34,250	37,500	21,500	0
\$50,001 \$70,000		7.46%	60,630	51,250	62,975	0	0
\$70,001 \$100,000		19.40%	84,956	82,120	84,903	99,500	0
\$100,001 \$140,000		19.40%	119,549	0	121,214	114,000	0
\$140,001 \$180,000		19.40%	155,946	147,000	155,340	161,900	165,000
\$180,001 \$300,000		13.43%	243,144	249,900	234,771	295,000	0
\$300,001 7 and up		10.45%	341,171	0	307,000	362,300	316,000
Average Sold Price	146,254			82,979	137,492	215,373	265,667
Total Closed Units	67	100%	146,254	12	41	11	3
Total Closed Volume	9,799,010			995.75K	5.64M	2.37M	797.00K

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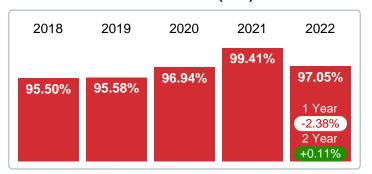
# AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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# **MARCH**

### 2018 2022 2019 2020 2021 99.51% 98.19% 98.16% 96.97% 95.83% 1 Year +0.03% 2 Year +2.46%

# YEAR TO DATE (YTD)



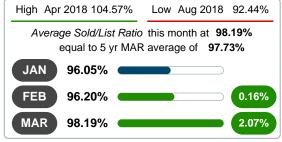
# **5 YEAR MARKET ACTIVITY TRENDS**











### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution	n of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		10.45%	88.86%	86.66%	87.68%	100.00%	0.00%
\$50,001 \$70,000		7.46%	97.70%	109.04%	94.87%	0.00%	0.00%
\$70,001 \$100,000		19.40%	98.79%	98.25%	98.33%	104.74%	0.00%
\$100,001 \$140,000		19.40%	100.67%	0.00%	102.02%	96.18%	0.00%
\$140,001 \$180,000		19.40%	99.12%	89.09%	99.79%	101.25%	100.30%
\$180,001 \$300,000		13.43%	101.20%	100.00%	100.94%	104.24%	0.00%
\$300,001 <b>7</b> and up		10.45%	96.57%	0.00%	102.37%	96.53%	93.75%
Average Sold/List Ratio	98.20%			94.67%	99.27%	98.62%	95.93%
Total Closed Units	67	100%	98.20%	12	41	11	3
Total Closed Volume	9,799,010			995.75K	5.64M	2.37M	797.00K

Contact: MLS Technology Inc.

Phone: 918-663-7500



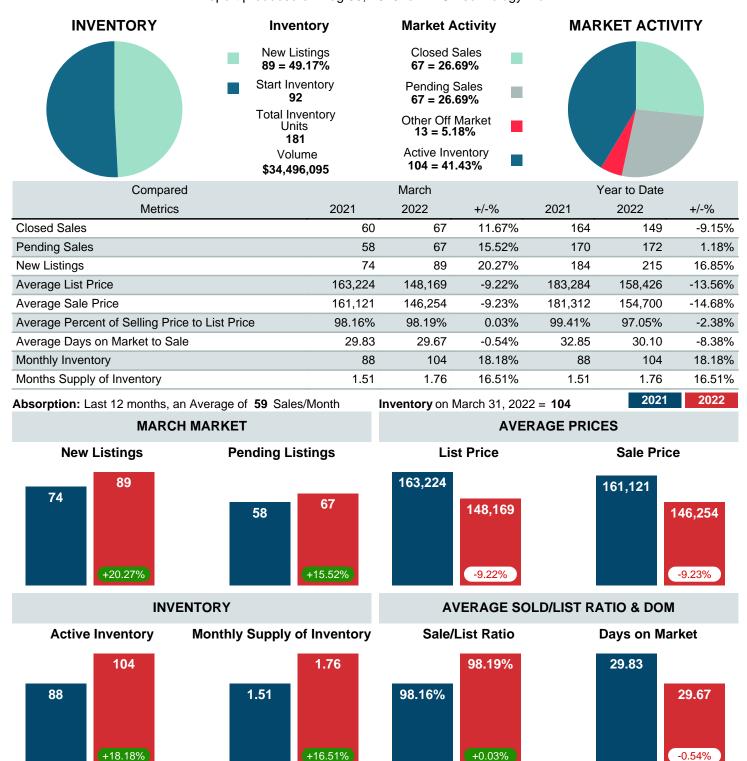
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### MARKET SUMMARY

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