REDATUM

Area Delimited by County Of Muskogee - Residential Property Type



#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	March			
Metrics	2021	2022	+/-%	
Closed Listings	60	67	11.67%	
Pending Listings	58	67	15.52%	
New Listings	74	89	20.27%	
Average List Price	163,224	148,169	-9.22%	
Average Sale Price	161,121	146,254	-9.23%	
Average Percent of Selling Price to List Price	98.16%	98.19%	0.03%	
Average Days on Market to Sale	29.83	29.67	-0.54%	
End of Month Inventory	88	104	18.18%	
Months Supply of Inventory	1.51	1.76	16.51%	

Absorption: Last 12 months, an Average of **59** Sales/Month Active Inventory as of March 31, 2022 = **104** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of March 2022 rose **18.18%** to 104 existing homes available for sale. Over the last 12 months this area has had an average of 59 closed sales per month. This represents an unsold inventory index of **1.76** MSI for this period.

#### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **9.23%** in March 2022 to \$146,254 versus the previous year at \$161,121.

#### Average Days on Market Shortens

The average number of **29.67** days that homes spent on the market before selling decreased by 0.16 days or **0.54%** in March 2022 compared to last year's same month at **29.83** DOM.

#### Sales Success for March 2022 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 89 New Listings in March 2022, up **20.27%** from last year at 74. Furthermore, there were 67 Closed Listings this month versus last year at 60, a **11.67%** increase.

Closed versus Listed trends yielded a **75.3%** ratio, down from previous year's, March 2021, at **81.1%**, a **7.15%** downswing. This will certainly create pressure on an increasing Monthï $_{22}$ 's Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

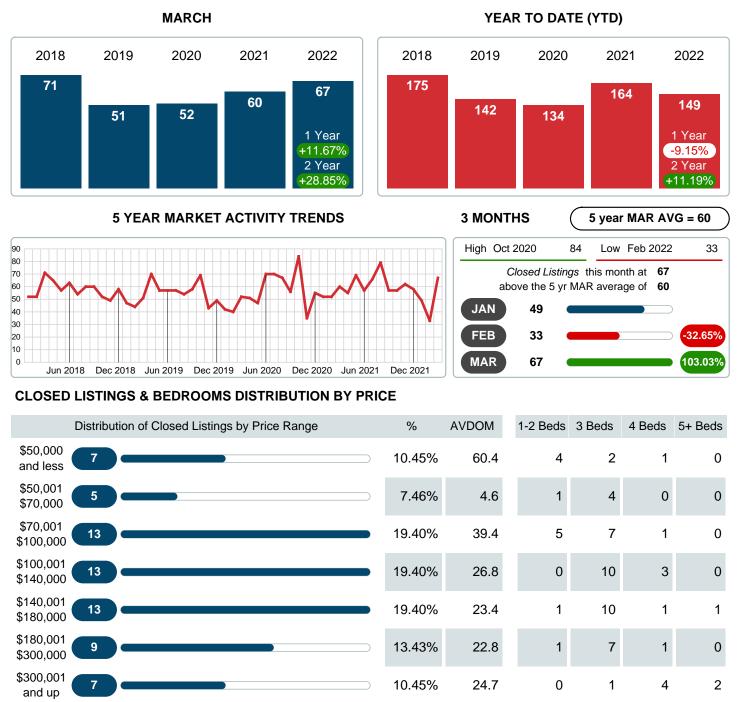
# **March 2022**

Area Delimited by County Of Muskogee - Residential Property Type



# CLOSED LISTINGS

Report produced on Aug 09, 2023 for MLS Technology Inc.



Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

100%

29.7

67

9,799,010

\$146,254

11

2.37M

41

\$82,979 \$137,492 \$215,373 \$265,667

5.64M

12

995.75K

Page 2 of 11

3

797.00K

**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

Contact: MLS Technology Inc.

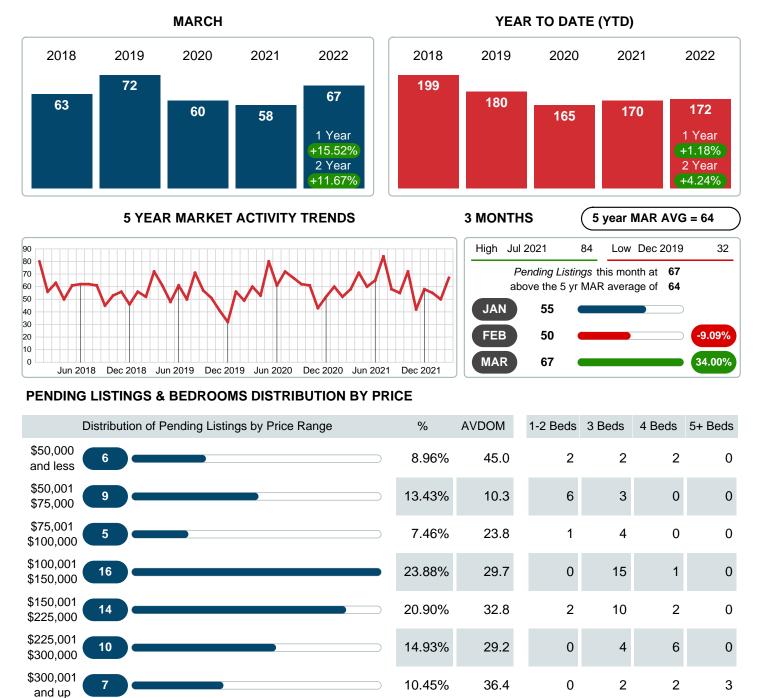
# March 2022

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#### PENDING LISTINGS

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Phone: 918-663-7500

100%

29.9

67

11,330,798

\$170,420

3

1.30M

13

2.95M

11

894.60K

40

\$81,327 \$154,677 \$226,815 \$433,500

6.19M

Email: support@mlstechnology.com

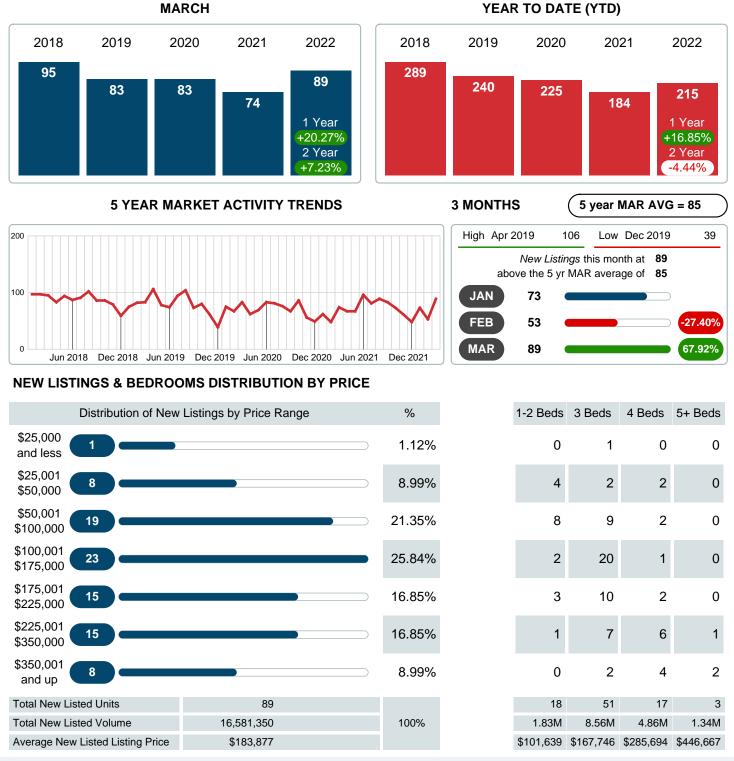
# March 2022

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#### **NEW LISTINGS**

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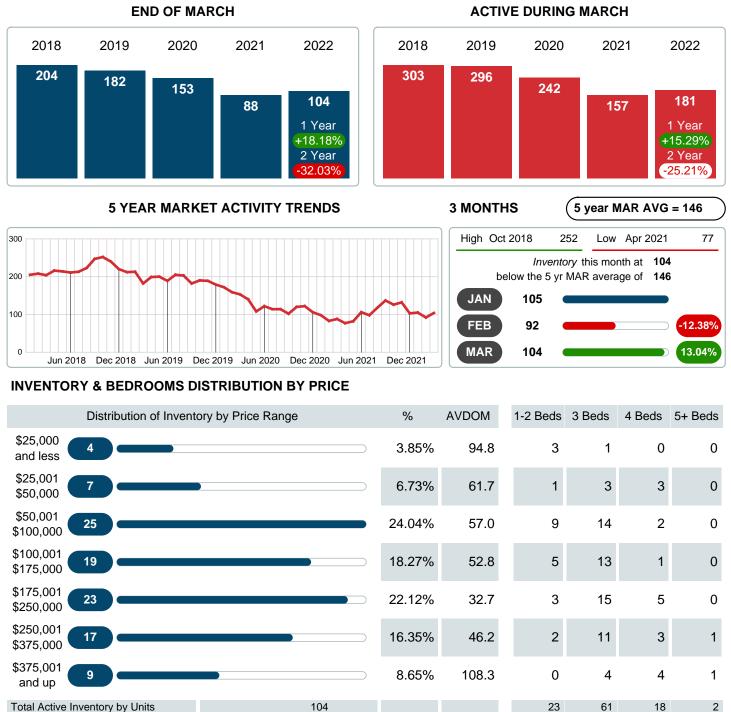
# March 2022

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#### **ACTIVE INVENTORY**

Report produced on Aug 09, 2023 for MLS Technology Inc.



# Total Active Inventory by Units104Total Active Inventory by Volume21,393,697100%Average Active Inventory Listing Price\$205,709

Contact: MLS Technology Inc.

Phone: 918-663-7500

55.3

Email: support@mlstechnology.com

\$116,422 \$204,608 \$297,494 \$440,000

12.48M

2.68M

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

880.00K

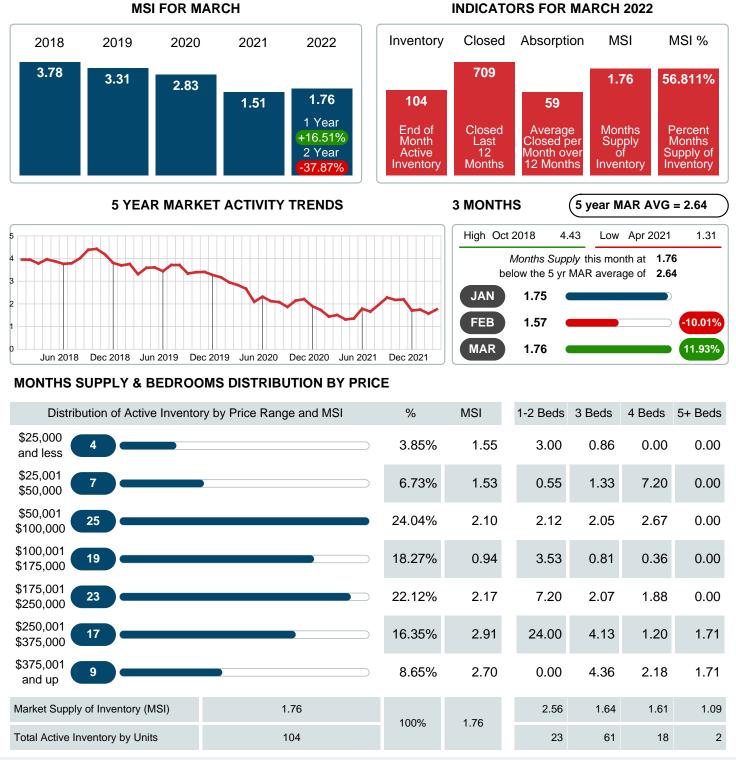
5.35M

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# MONTHS SUPPLY of INVENTORY (MSI)

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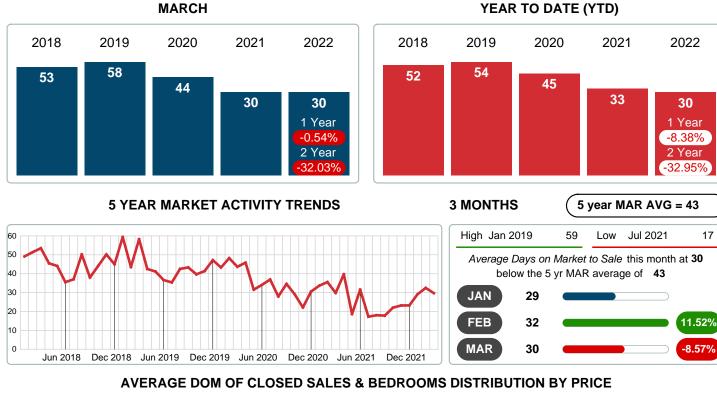
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### AVERAGE DAYS ON MARKET TO SALE

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Distribution of Average Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 <b>7</b>	10.45%	60	42	60	137	0
\$50,001 <b>5</b>	7.46%	5	2	5	0	0
\$70,001 \$100,000 <b>13</b>	19.40%	39	45	32	61	0
\$100,001 \$140,000 <b>13</b>	19.40%	27	0	19	52	0
\$140,001 \$180,000 <b>13</b>	19.40%	23	24	17	110	3
\$180,001 9 \$300,000	13.43%	23	6	28	6	0
\$300,001 7 and up	10.45%	25	0	3	40	6
Average Closed DOM 30			35	23	57	5
Total Closed Units 67	100%	30	12	41	11	3
Total Closed Volume 9,799,010			995.75K	5.64M	2.37M	797.00K

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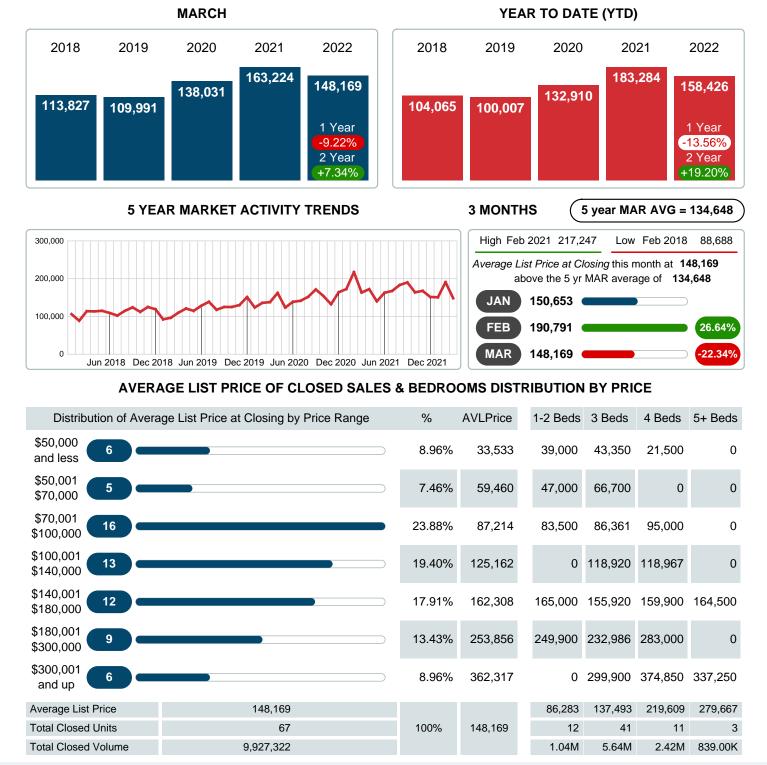
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### AVERAGE LIST PRICE AT CLOSING

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MARCH

# March 2022

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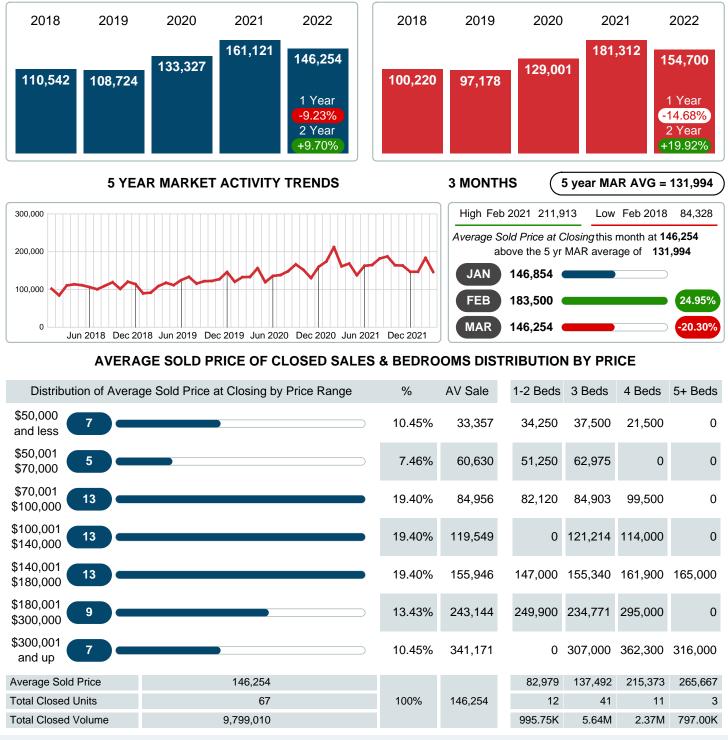




YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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MARCH

# March 2022

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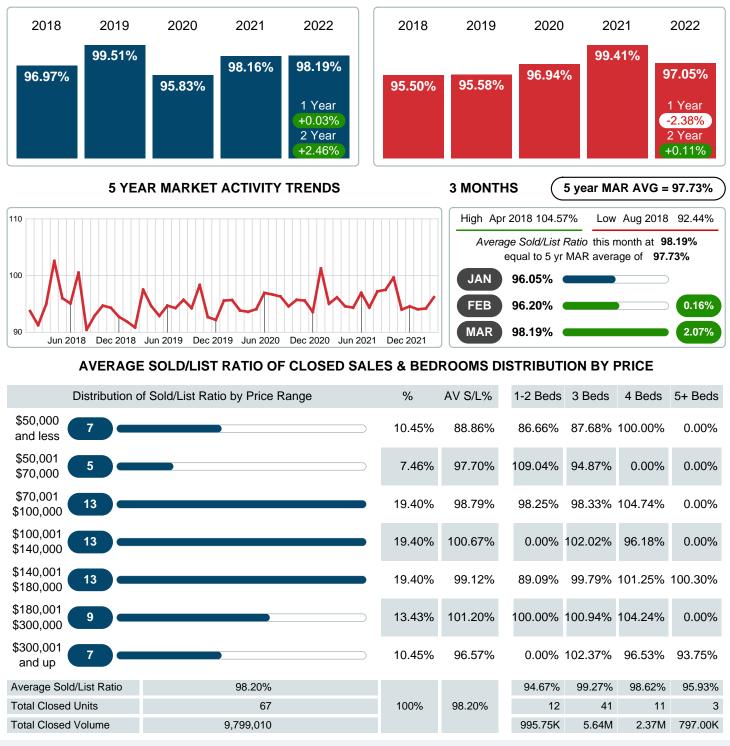




YEAR TO DATE (YTD)

#### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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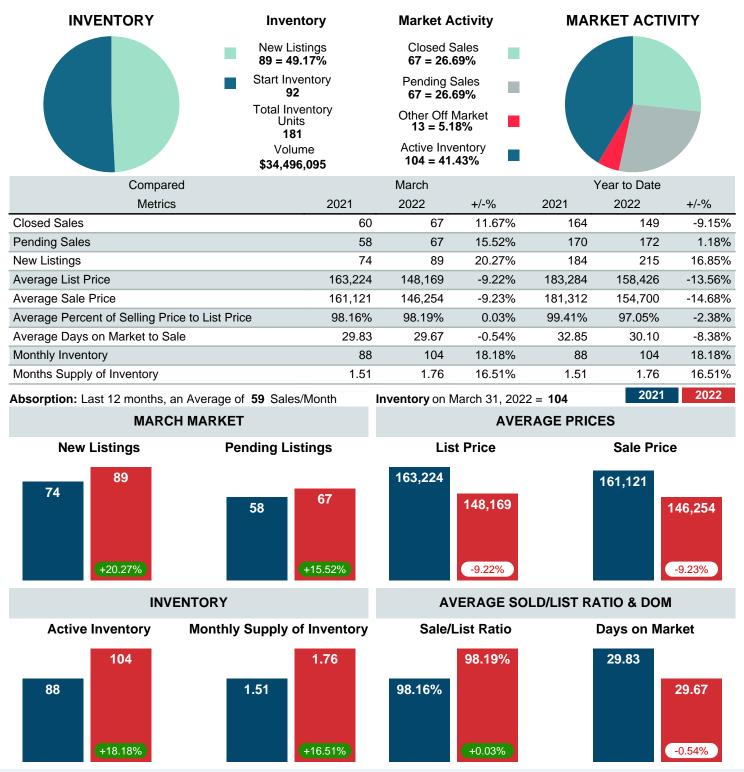
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### MARKET SUMMARY

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