

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



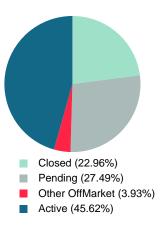
Last update: Aug 09, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared			
Metrics	2021	2022	+/-%
Closed Listings	82	76	-7.32%
Pending Listings	102	91	-10.78%
New Listings	100	105	5.00%
Average List Price	227,949	229,611	0.73%
Average Sale Price	206,540	221,242	7.12%
Average Percent of Selling Price to List Price	95.03%	95.15%	0.13%
Average Days on Market to Sale	29.72	43.14	45.17%
End of Month Inventory	183	151	-17.49%
Months Supply of Inventory	3.31	1.75	-47.09%

**Absorption:** Last 12 months, an Average of **86** Sales/Month **Active Inventory** as of March 31, 2022 = **151** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of March 2022 decreased 17.49% to 151 existing homes available for sale. Over the last 12 months this area has had an average of 86 closed sales per month. This represents an unsold inventory index of 1.75 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **7.12%** in March 2022 to \$221,242 versus the previous year at \$206,540.

#### **Average Days on Market Lengthens**

The average number of **43.14** days that homes spent on the market before selling increased by 13.43 days or **45.17%** in March 2022 compared to last year's same month at **29.72** DOM.

### Sales Success for March 2022 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 105 New Listings in March 2022, up **5.00%** from last year at 100. Furthermore, there were 76 Closed Listings this month versus last year at 82, a **-7.32%** decrease.

Closed versus Listed trends yielded a **72.4%** ratio, down from previous year's, March 2021, at **82.0%**, a **11.73%** downswing. This will certainly create pressure on a decreasing Monthii ½ Supply of Inventory (MSI) in the months to come.

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# Real Estate is Local

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

## Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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## **CLOSED LISTINGS**

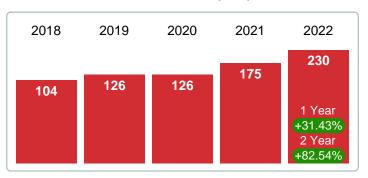
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#### .

# 2018 2019 2020 2021 2022 82 76 1 Year -7.32% 2 Year +40.74%

**MARCH** 

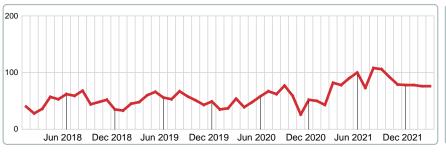
# YEAR TO DATE (YTD)

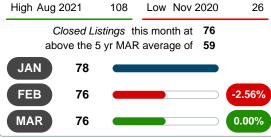


# **5 YEAR MARKET ACTIVITY TRENDS**

# TRENDS 3 MONTHS







#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less	3	3.95%	87.3	2	1	0	0
\$25,001 \$75,000	15	19.74%	28.5	6	8	1	0
\$75,001 \$125,000	10	13.16%	30.4	3	6	1	0
\$125,001 \$200,000	19	25.00%	49.9	3	14	2	0
\$200,001 \$275,000	10	13.16%	57.0	0	6	4	0
\$275,001 \$475,000	12	15.79%	32.0	1	8	3	0
\$475,001 and up	7	9.21%	54.6	0	4	1	2
Total Close	d Units 76			15	47	12	2
Total Close	d Volume 16,814,400	100%	43.1	1.39M	10.93M	2.73M	1.77M
Average CI	osed Price \$221,242			\$92,527	\$232,587	\$227,492	\$882,500

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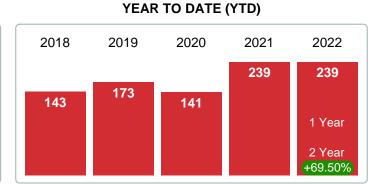


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### PENDING LISTINGS

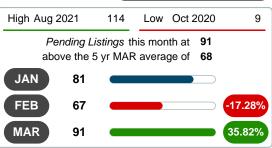
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# MARCH 2018 2019 2020 2021 2022 55 58 36 1 Year -10.78% 2 Year +152.78%



3 MONTHS





5 year MAR AVG = 68

# PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		8.79%	32.6	5	3	0	0
\$50,001 \$100,000		10.99%	17.5	5	4	1	0
\$100,001 \$125,000		7.69%	14.0	3	4	0	0
\$125,001 \$225,000		31.87%	44.2	3	21	5	0
\$225,001 \$325,000		16.48%	27.1	1	12	1	1
\$325,001 \$475,000		14.29%	28.5	0	4	6	3
\$475,001 9 and up		9.89%	55.3	1	5	2	1
Total Pending Units	91			18	53	15	5
Total Pending Volume	21,510,499	100%	34.1	2.44M	12.06M	4.72M	2.29M
Average Listing Price	\$233,561			\$135,389	\$227,568	\$314,960	\$457,600

# Last update: Aug 09, 2023

# March 2022



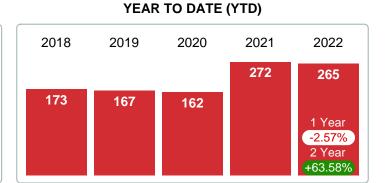
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### **NEW LISTINGS**

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# MARCH 2018 2019 2020 2021 2022 69 55 45 1 Year +5.00% 2 Year +133.33%

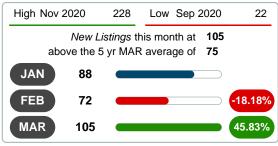


# **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

5 year MAR AVG = 75





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Rang	е	%
\$50,000 and less			7.62%
\$50,001 \$100,000			14.29%
\$100,001 \$150,000			13.33%
\$150,001 \$275,000			28.57%
\$275,001 \$350,000			12.38%
\$350,001 \$550,000			14.29%
\$550,001 and up			9.52%
Total New Listed Units	105		
Total New Listed Volume	28,933,997		100%
Average New Listed Listing Price	\$232,109		

1-2 Beds	3 Beds	4 Beds	5+ Beds
5	3	0	0
8	4	2	1
5	9	0	0
3	22	5	0
1	6	4	2
2	6	5	2
2	2	4	2
26	52	20	7
6.30M	12.25M	7.33M	3.05M
\$242,277	\$235,671	\$366,500	\$435,700

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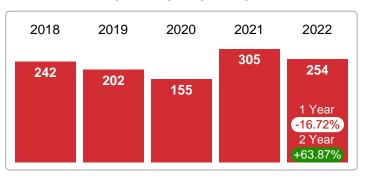
### **ACTIVE INVENTORY**

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# END OF MARCH

# 2018 2019 2020 2021 2022 184 142 117 1 Year -17.49% 2 Year +29.06%

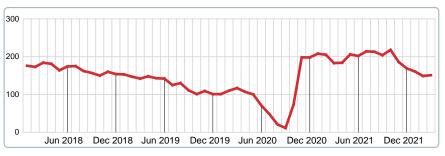
### **ACTIVE DURING MARCH**

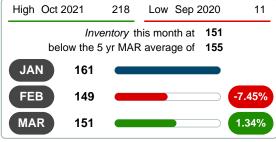


# **5 YEAR MARKET ACTIVITY TRENDS**









#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		6.62%	86.2	5	5	0	0
\$50,001 \$100,000		15.23%	72.6	12	8	1	2
\$100,001 \$150,000		13.91%	100.8	6	15	0	0
\$150,001 \$300,000		26.49%	70.5	4	30	5	1
\$300,001 \$475,000		13.91%	98.6	4	10	6	1
\$475,001 \$750,000		13.91%	49.8	1	6	7	7
\$750,001 and up		9.93%	118.9	1	4	8	2
Total Active Inventory by Units	151			33	78	27	13
Total Active Inventory by Volume	60,349,348	100%	81.9	7.45M	23.35M	21.51M	8.04M
Average Active Inventory Listing Price	\$399,665			\$225,724	\$299,342	\$796,719	\$618,492

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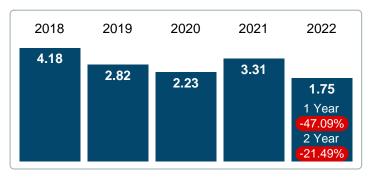


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# MONTHS SUPPLY of INVENTORY (MSI)

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### **MSI FOR MARCH**



# **INDICATORS FOR MARCH 2022**

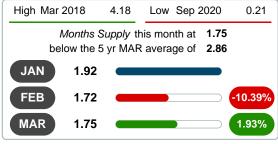


# **5 YEAR MARKET ACTIVITY TRENDS**



Dec 2020 Jun 2021

# 3 MONTHS (5 year MAR AVG = 2.86



#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Dec 2019 Jun 2020

Jun 2018 Dec 2018 Jun 2019

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		6.62%	1.35	1.09	2.00	0.00	0.00
\$50,001 \$100,000		15.23%	1.59	1.89	1.09	1.50	12.00
\$100,001 \$150,000		13.91%	1.31	1.60	1.50	0.00	0.00
\$150,001 \$300,000		26.49%	1.19	1.45	1.37	0.62	1.33
\$300,001 \$475,000		13.91%	2.03	4.36	2.18	1.47	1.33
\$475,001 \$750,000		13.91%	6.63	12.00	6.00	4.42	14.00
\$750,001 and up		9.93%	12.86	4.00	12.00	32.00	6.00
Market Supply of Inventory (MSI)	1.75	100%	1.75	1.77	1.64	1.58	4.73
Total Active Inventory by Units	151	100%	1.70	33	78	27	13



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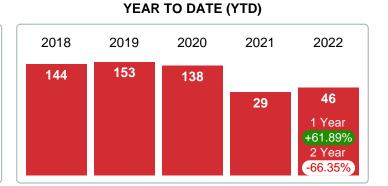


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## AVERAGE DAYS ON MARKET TO SALE

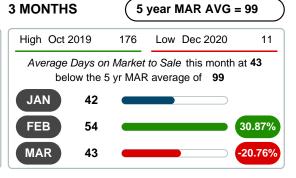
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# MARCH 2018 2019 2020 2021 2022 140 147 134 30 43 1 Year +45.17% 2 Year -67.87%



# Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021

**5 YEAR MARKET ACTIVITY TRENDS** 



### AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less 3		3.95%	87	3	256	0	0
\$25,001 \$75,000		19.74%	29	6	47	16	0
\$75,001 \$125,000		13.16%	30	20	39	10	0
\$125,001 \$200,000		25.00%	50	50	50	51	0
\$200,001 \$275,000		13.16%	57	0	36	89	0
\$275,001 \$475,000		15.79%	32	17	41	13	0
\$475,001 <b>7</b> and up		9.21%	55	0	45	1	101
Average Closed DOM	43			18	49	44	101
Total Closed Units	76	100%	43	15	47	12	2
Total Closed Volume	16,814,400			1.39M	10.93M	2.73M	1.77M



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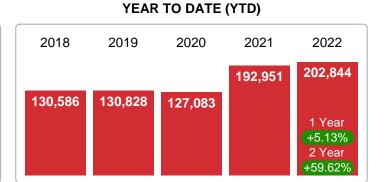
### **AVERAGE LIST PRICE AT CLOSING**

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2 Year

+94.19%

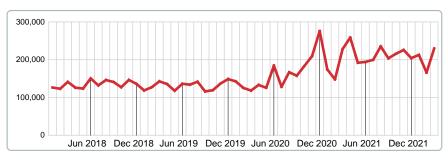
# MARCH 2018 2019 2020 2021 2022 141,171 142,640 118,240 1 Year +0.73%

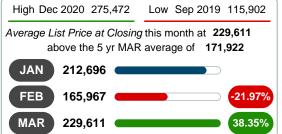


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year MAR AVG = 171,922





#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less 2		2.63%	17,500	28,500	25,000	0	0
\$25,001 \$75,000		10.53%	45,600	54,917	68,850	79,999	0
\$75,001 \$125,000		25.00%	94,463	96,633	106,483	100,000	0
\$125,001 \$200,000		26.32%	171,205	155,667	170,721	147,750	0
\$200,001 \$275,000		9.21%	248,257	0	246,467	237,250	0
\$275,001 \$475,000		15.79%	352,717	325,000	396,713	312,933	0
\$475,001 and up		10.53%	732,663	0	754,100	495,000	925,000
Average List Price	229,611			97,893	239,866	238,192	925,000
Total Closed Units	76	100%	229,611	15	47	12	2
Total Closed Volume	17,450,399			1.47M	11.27M	2.86M	1.85M



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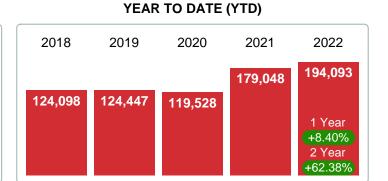


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## AVERAGE SOLD PRICE AT CLOSING

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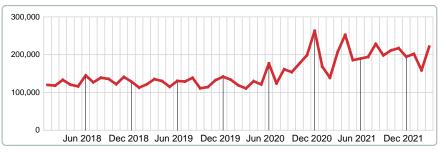
# MARCH 2018 2019 2020 2021 2022 133,293 135,175 110,656 206,540 1 Year +7.12% 2 Year +99.94%



# 5 YEAR MARKET ACTIVITY TRENDS



5 year MAR AVG = 161,381





#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range		%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less 3		$\supset$	3.95%	18,200	16,000	22,600	0	0
\$25,001 \$75,000			19.74%	57,100	50,583	61,000	65,000	0
\$75,001 \$125,000			13.16%	98,390	94,967	102,250	85,500	0
\$125,001 \$200,000		•	25.00%	164,421	155,833	169,071	144,750	0
\$200,001 \$275,000		$\supset$	13.16%	234,350	0	242,917	221,500	0
\$275,001 \$475,000			15.79%	359,658	300,000	388,375	302,967	0
\$475,001 <b>7</b> and up		$\supset$	9.21%	733,714	0	719,000	495,000	882,500
Average Sold Price	221,242				92,527	232,587	227,492	882,500
Total Closed Units	76		100%	221,242	15	47	12	2
Total Closed Volume	16,814,400				1.39M	10.93M	2.73M	1.77M



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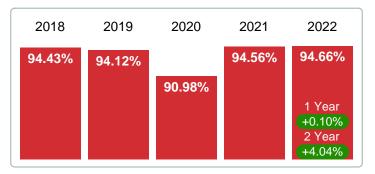
### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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### MARCH

# 2018 2019 2020 2021 2022 94.94% 91.85% 90.88% 95.03% 95.15% 1 Year +0.13% 2 Year +4.70%

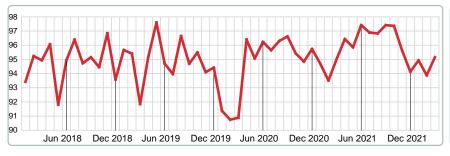
## YEAR TO DATE (YTD)

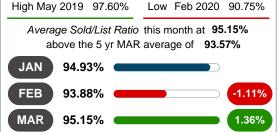


#### **5 YEAR MARKET ACTIVITY TRENDS**









#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE





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#### MARKET SUMMARY

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