March 2022

Area Delimited by County Of Tulsa - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	March				
Metrics	2021	2022	+/-%		
Closed Listings	983	955	-2.85%		
Pending Listings	1,138	1,025	-9.93%		
New Listings	1,231	1,146	-6.90%		
Average List Price	260,604	282,023	8.22%		
Average Sale Price	257,105	284,019	10.47%		
Average Percent of Selling Price to List Price	99.27%	101.03%	1.78%		
Average Days on Market to Sale	26.14	18.60	-28.84%		
End of Month Inventory	971	734	-24.41%		
Months Supply of Inventory	1.01	0.72	-29.24%		

Absorption: Last 12 months, an Average of **1,026** Sales/Month Active Inventory as of March 31, 2022 = **734**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of March 2022 decreased **24.41%** to 734 existing homes available for sale. Over the last 12 months this area has had an average of 1,026 closed sales per month. This represents an unsold inventory index of **0.72** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **10.47%** in March 2022 to \$284,019 versus the previous year at \$257,105.

Average Days on Market Shortens

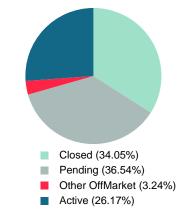
The average number of **18.60** days that homes spent on the market before selling decreased by 7.54 days or **28.84%** in March 2022 compared to last year's same month at **26.14** DOM.

Sales Success for March 2022 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,146 New Listings in March 2022, down **6.90%** from last year at 1,231. Furthermore, there were 955 Closed Listings this month versus last year at 983, a **-2.85%** decrease.

Closed versus Listed trends yielded a **83.3%** ratio, up from previous year's, March 2021, at **79.9%**, a **4.36%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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Total Closed Volume

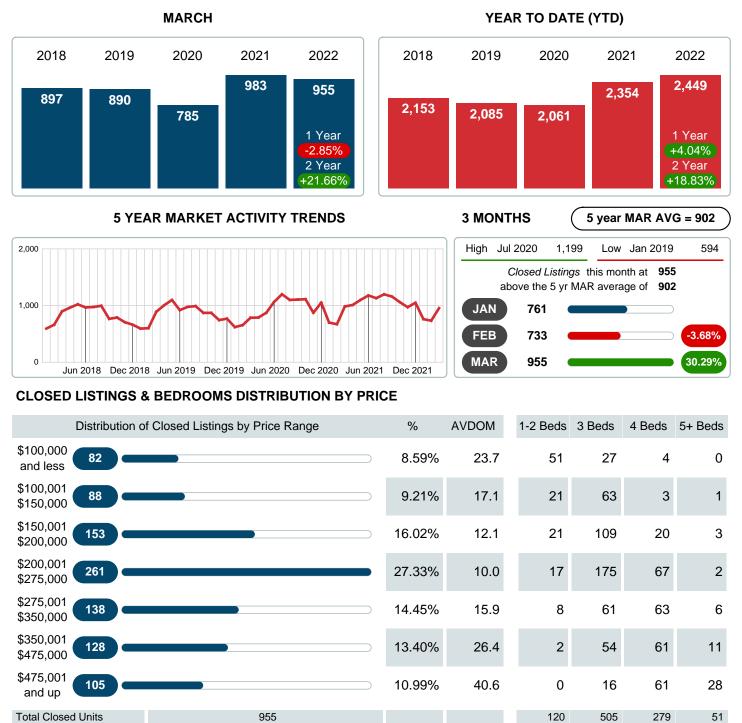
Average Closed Price

Contact: MLS Technology Inc.



CLOSED LISTINGS

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\$284,019 Phone: 918-663-7500

271,237,739

Email: support@mlstechnology.com

\$141,446 \$238,268 \$365,072 \$629,088

16.97M 120.33M 101.86M

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100%

18.6

32.08M

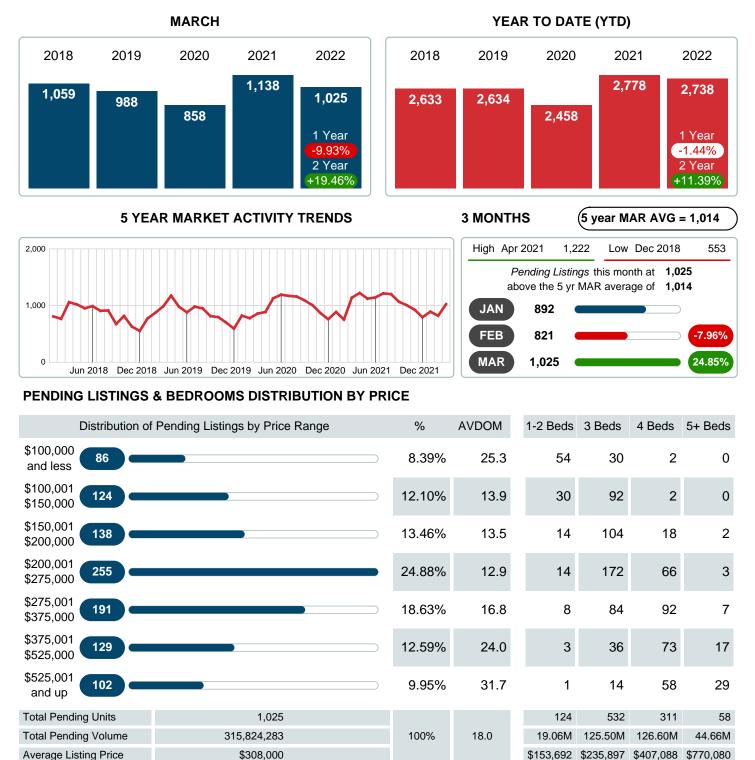
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PENDING LISTINGS

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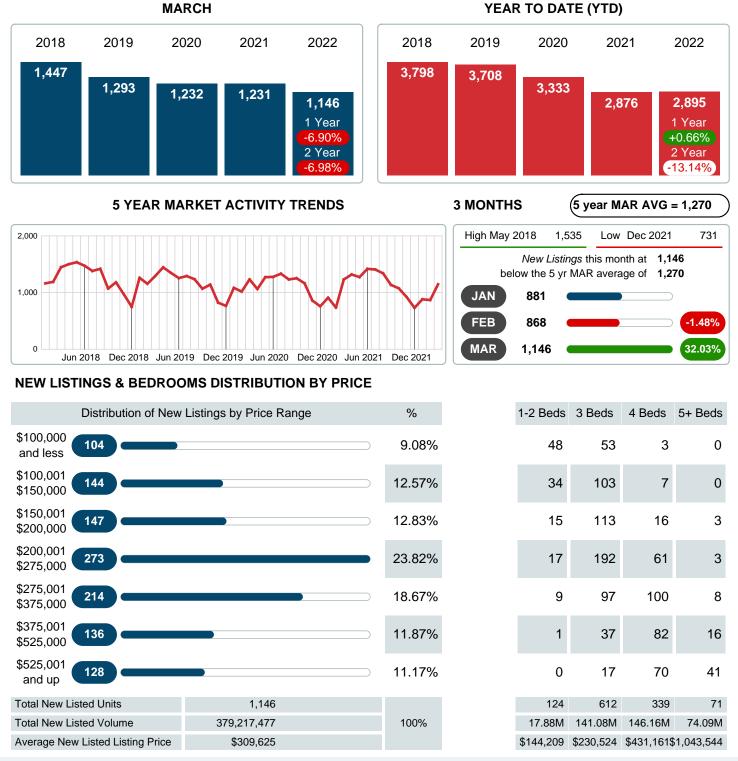
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NEW LISTINGS

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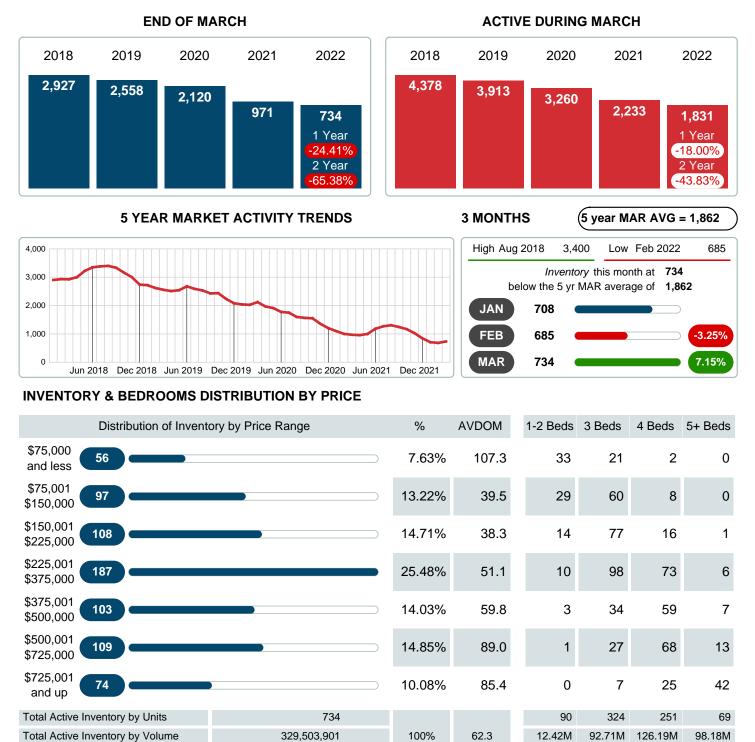
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ACTIVE INVENTORY

Report produced on Aug 09, 2023 for MLS Technology Inc.



Contact: MLS Technology Inc.

Average Active Inventory Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$138,019 \$286,133 \$502,753\$1,422,959

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\$448,915

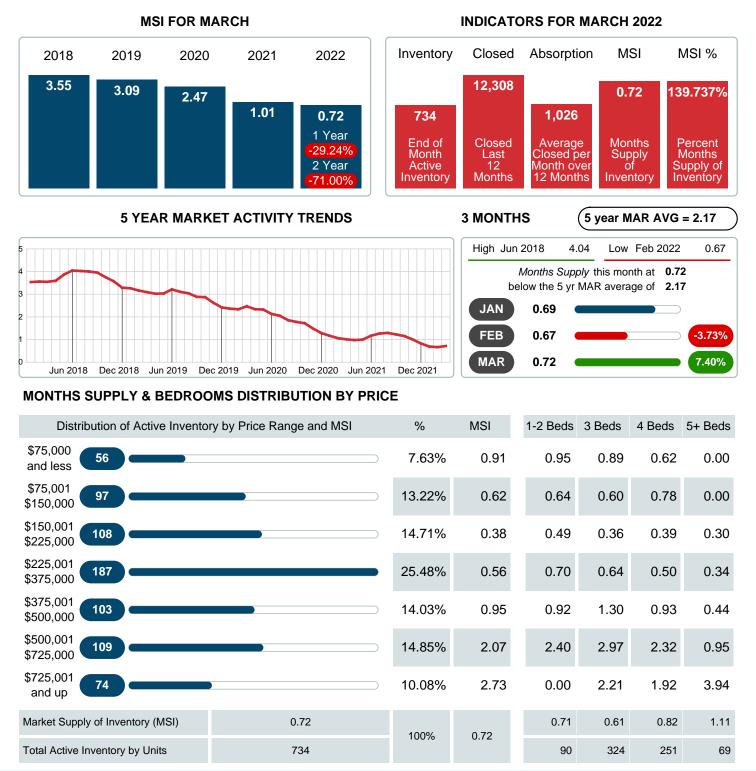
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MONTHS SUPPLY of INVENTORY (MSI)

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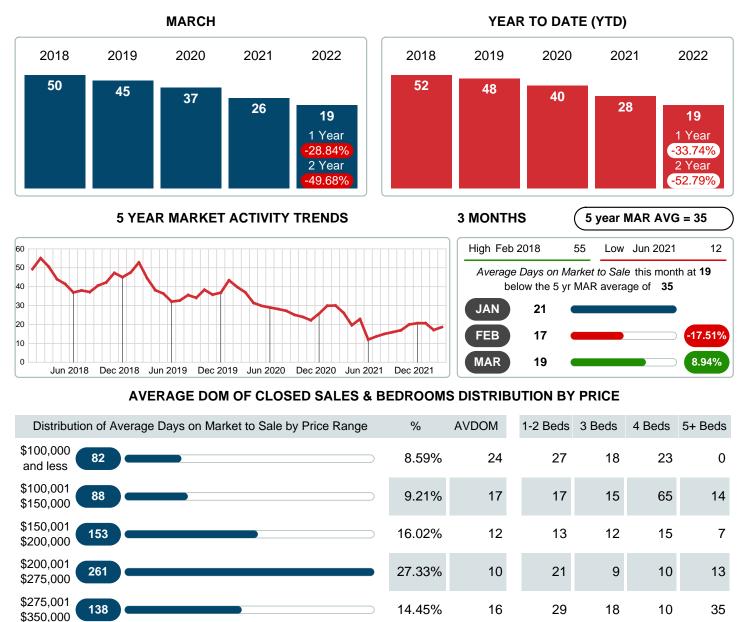
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AVERAGE DAYS ON MARKET TO SALE

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\$350,001 13.40% 128 26 20 31 18 \$475,000 \$475,001 105 10.99% 41 0 27 46 and up Average Closed DOM 19 22 15 21 **Total Closed Units** 955 100% 19 120 505 279 **Total Closed Volume** 271,237,739 16.97M 120.33M 101.86M 32.08M Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com

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52

38

37

51

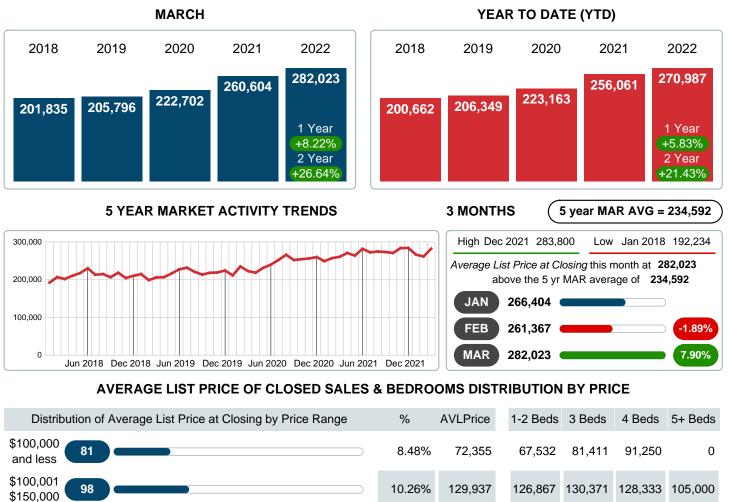
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AVERAGE LIST PRICE AT CLOSING

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\$100,001 \$150,000 98		10.26%	129,937	126,867	130,371	128,333	105,000
\$150,001 \$200,000 161		16.86%	178,142	175,900	173,022	177,375	189,000
\$200,001 \$275,000 256		26.81%	235,201	232,100	227,431	242,698	248,950
\$275,001 \$350,000 135		14.14%	312,110	296,522	307,730	302,287	310,033
\$350,001 \$475,000		13.40%	409,713	429,500	404,509	397,395	425,790
\$475,001 96 and up		10.05%	700,693	0	574,885	618,267	864,167
Average List Price	282,023			141,493	235,414	364,006	625,695
Total Closed Units	955	100%	282,023	120	505	279	51
Total Closed Volume	269,331,627			16.98M	118.88M	101.56M	31.91M

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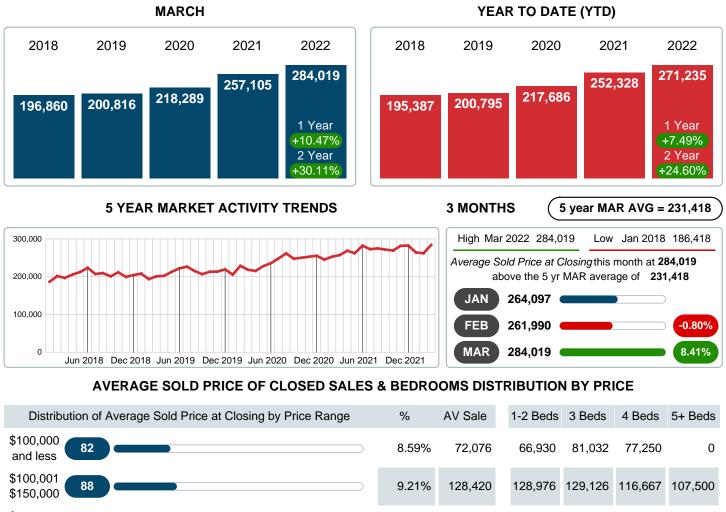
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AVERAGE SOLD PRICE AT CLOSING

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\$100,000 ····							
\$150,001 \$200,000 153		16.02%	176,811	175,198	176,536	177,675	192,333
\$200,001 \$275,000 261		27.33%	235,014	232,612	231,611	244,171	246,500
\$275,001 \$350,000		14.45%	309,189	297,890	307,701	311,702	313,000
\$350,001 \$475,000		13.40%	404,230	417,500	404,710	399,547	425,428
\$475,001 105 and up		10.99%	678,344	0	600,264	611,043	869,582
Average Sold Price	284,019			141,446	238,268	365,072	629,088
Total Closed Units	955	100%	284,019	120	505	279	51
Total Closed Volume	271,237,739			16.97M	120.33M	101.86M	32.08M

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Total Closed Units

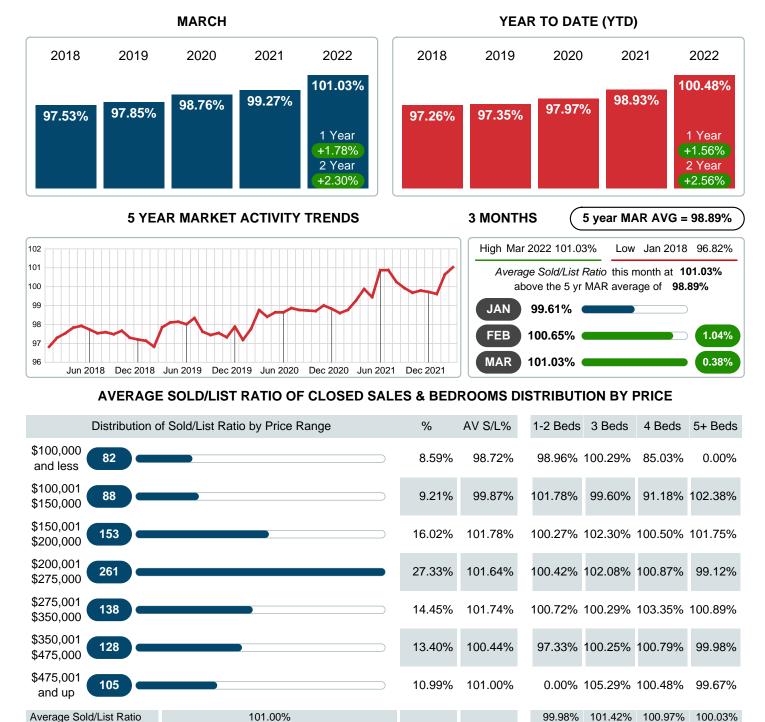
Total Closed Volume

Contact: MLS Technology Inc.



AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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100%

Phone: 918-663-7500

101.00%

120

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955

271,237,739

279

51

32.08M

505

16.97M 120.33M 101.86M

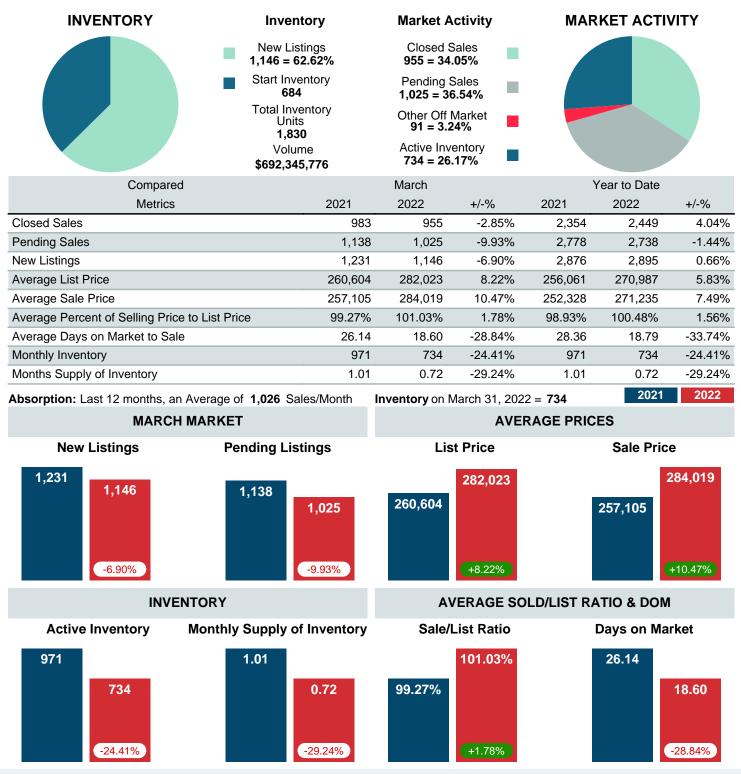
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MARKET SUMMARY

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