

Area Delimited by County Of Washington - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	March			
Metrics	2021	2021 2022		
Closed Listings	68	79	16.18%	
Pending Listings	106	90	-15.09%	
New Listings	119	104	-12.61%	
Average List Price	176,541	208,863	18.31%	
Average Sale Price	173,971	206,015	18.42%	
Average Percent of Selling Price to List Price	98.67%	98.67%	-0.01%	
Average Days on Market to Sale	19.15	26.06	36.12%	
End of Month Inventory	70	83	18.57%	
Months Supply of Inventory	0.91	0.95	4.96%	

Absorption: Last 12 months, an Average of **87** Sales/Month Active Inventory as of March 31, 2022 = **83**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of March 2022 rose **18.57%** to 83 existing homes available for sale. Over the last 12 months this area has had an average of 87 closed sales per month. This represents an unsold inventory index of **0.95** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **18.42%** in March 2022 to \$206,015 versus the previous year at \$173,971.

Average Days on Market Lengthens

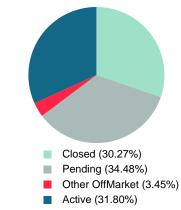
The average number of **26.06** days that homes spent on the market before selling increased by 6.92 days or **36.12%** in March 2022 compared to last year's same month at **19.15** DOM.

Sales Success for March 2022 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 104 New Listings in March 2022, down **12.61%** from last year at 119. Furthermore, there were 79 Closed Listings this month versus last year at 68, a **16.18%** increase.

Closed versus Listed trends yielded a **76.0%** ratio, up from previous year's, March 2021, at **57.1%**, a **32.93%** upswing. This will certainly create pressure on an increasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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CLOSED LISTINGS

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Contact: MLS Technology Inc.

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RELLDATUM

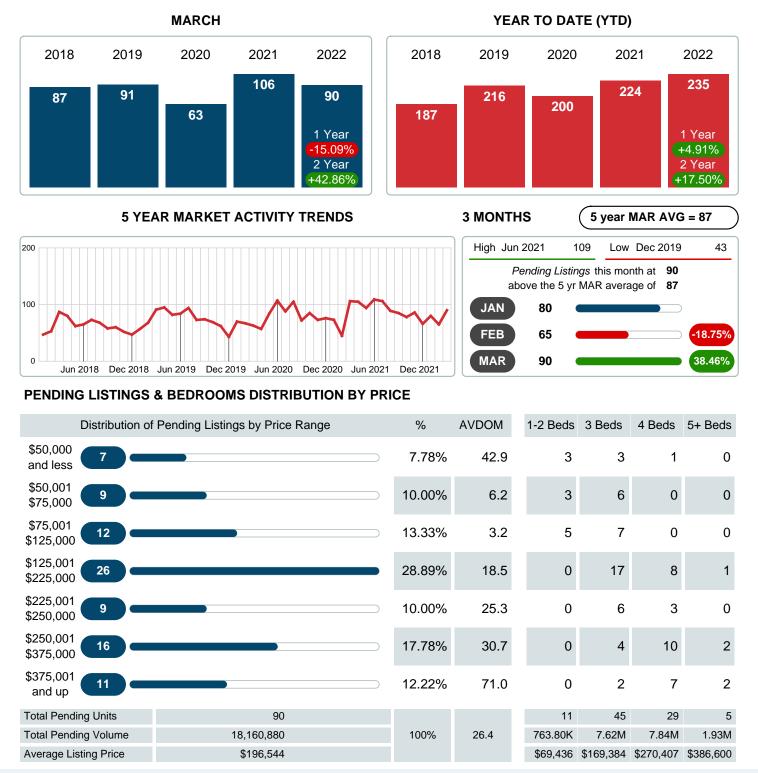
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PENDING LISTINGS

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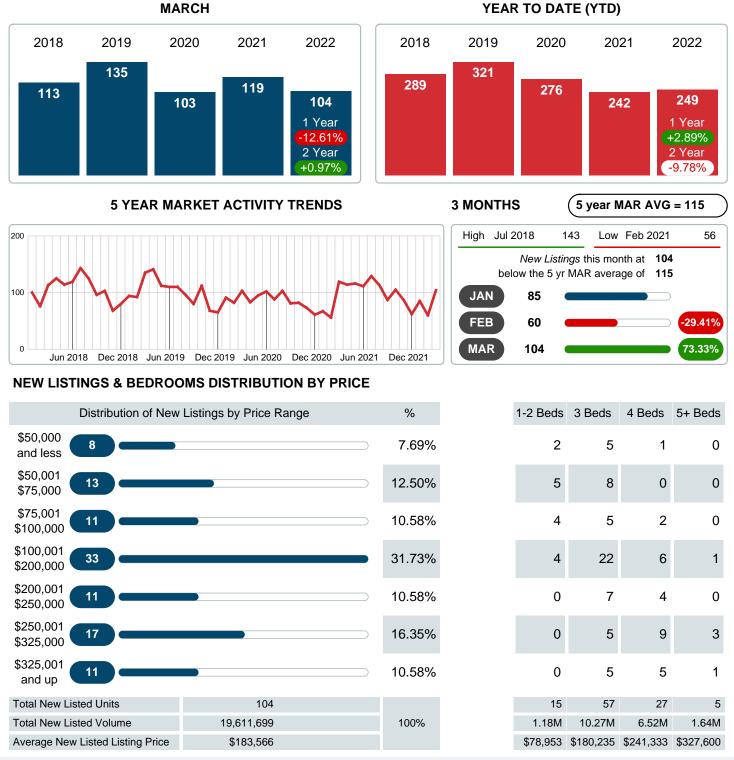
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NEW LISTINGS

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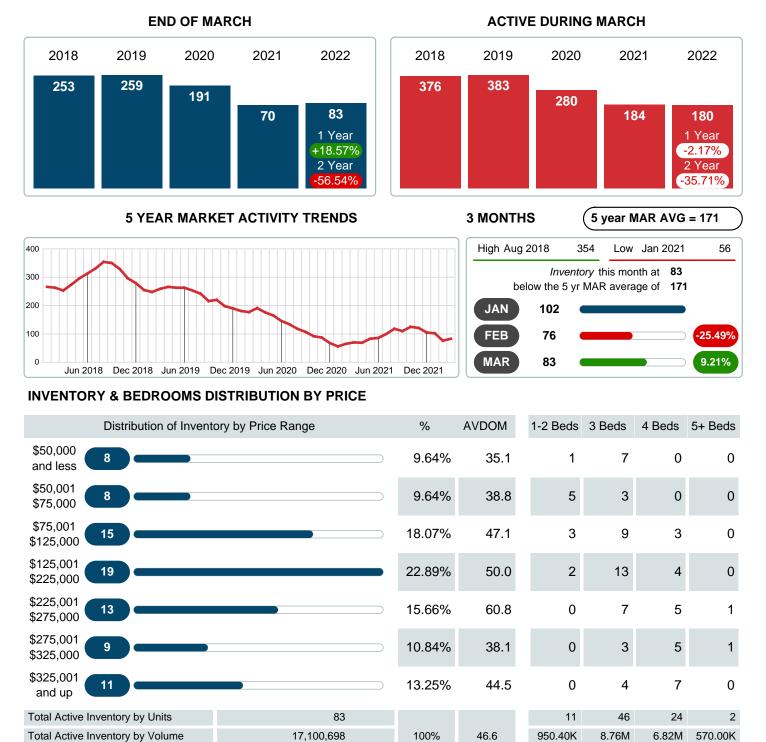
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ACTIVE INVENTORY

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Contact: MLS Technology Inc.

Average Active Inventory Listing Price

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\$86,400 \$190,510 \$284,035 \$285,000

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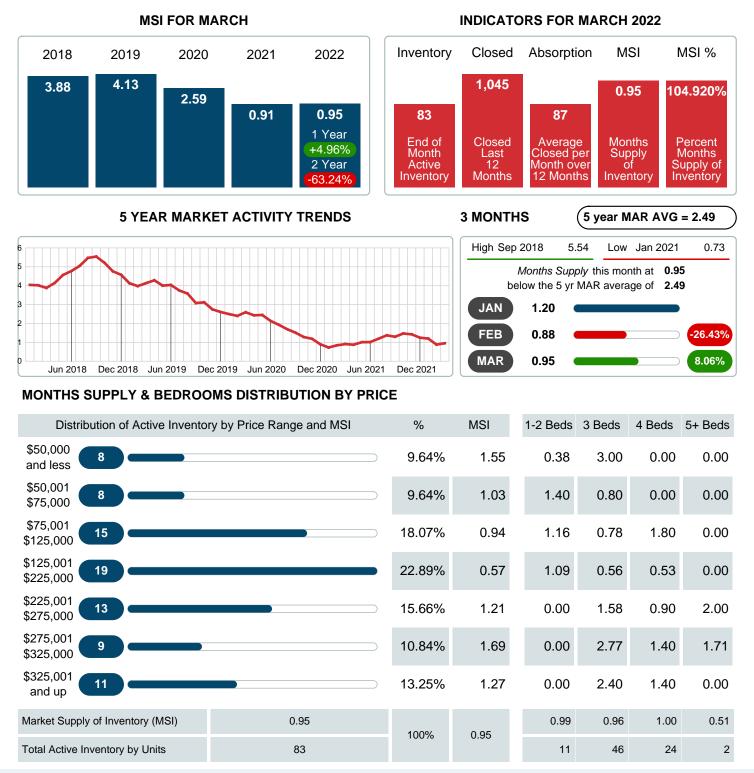
\$206,033

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MONTHS SUPPLY of INVENTORY (MSI)

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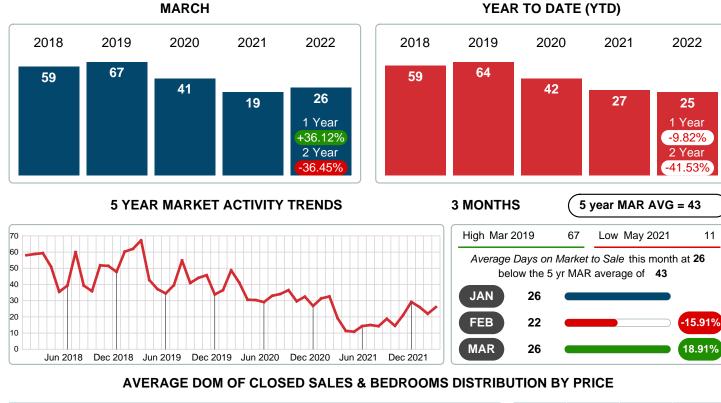
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AVERAGE DAYS ON MARKET TO SALE

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Distribution of Average Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 6	7.59%	47	26	91	0	0
\$50,001 \$75,000	10.13%	4	4	6	0	0
\$75,001 \$125,000 10	12.66%	27	22	10	0	132
\$125,001 22 \$200,000 22	27.85%	25	15	18	50	0
\$200,001 \$250,000 13	16.46%	21	1	32	12	42
\$250,001 \$375,000 12	15.19%	23	0	42	7	93
\$375,001 8 and up	10.13%	45	0	68	38	32
Average Closed DOM 26			15	27	24	68
Total Closed Units 79	100%	26	16	34	24	5
Total Closed Volume 16,275,173			1.33M	6.38M	6.76M	1.80M

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\$375,001

and up

Average List Price

Total Closed Units

Total Closed Volume

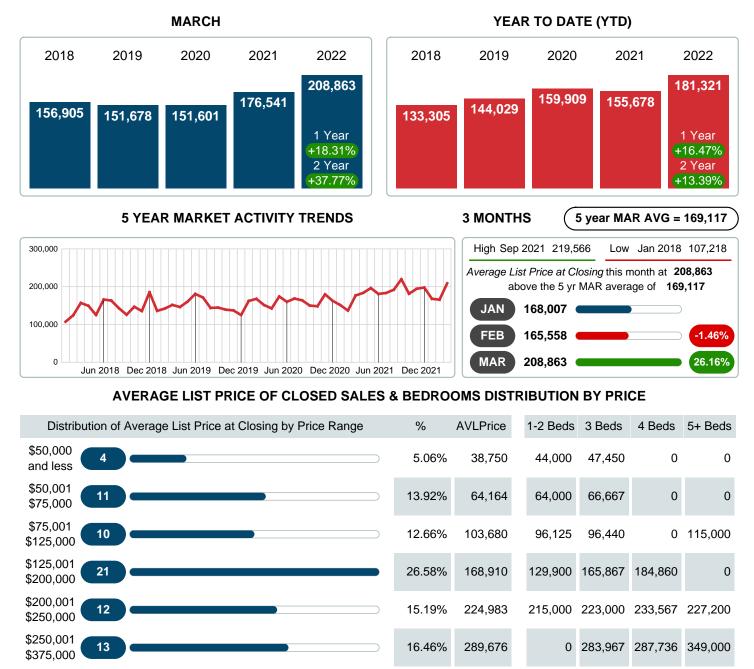
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AVERAGE LIST PRICE AT CLOSING

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208,863

16,500,190

79

10.13%

100%

573,738

208,863

84,706

1.36M

16

362,680

1.81M

5

0 692,000 462,180 895,000

289,104

24

6.94M

188,029

6.39M

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34

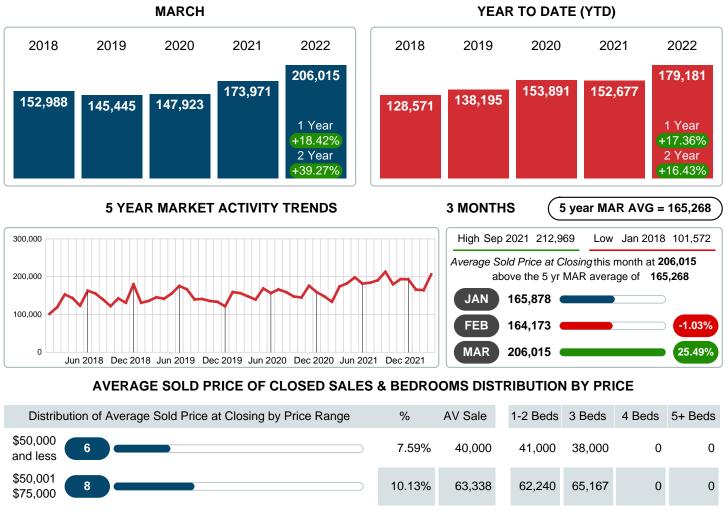
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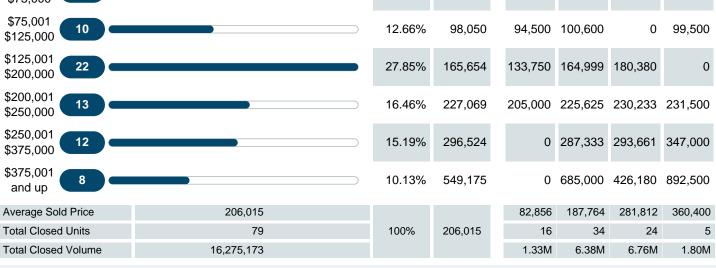




AVERAGE SOLD PRICE AT CLOSING

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MARCH

March 2022

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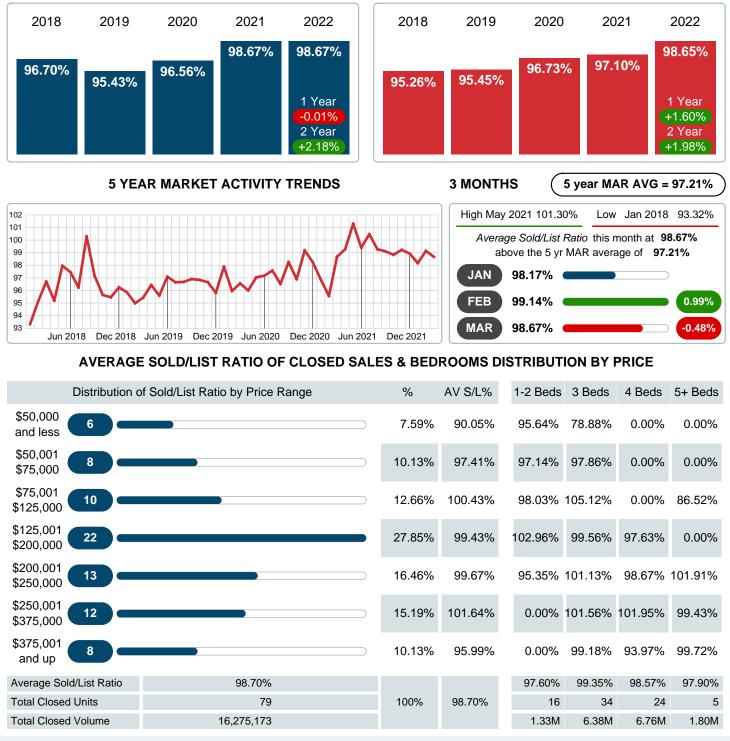




YEAR TO DATE (YTD)

AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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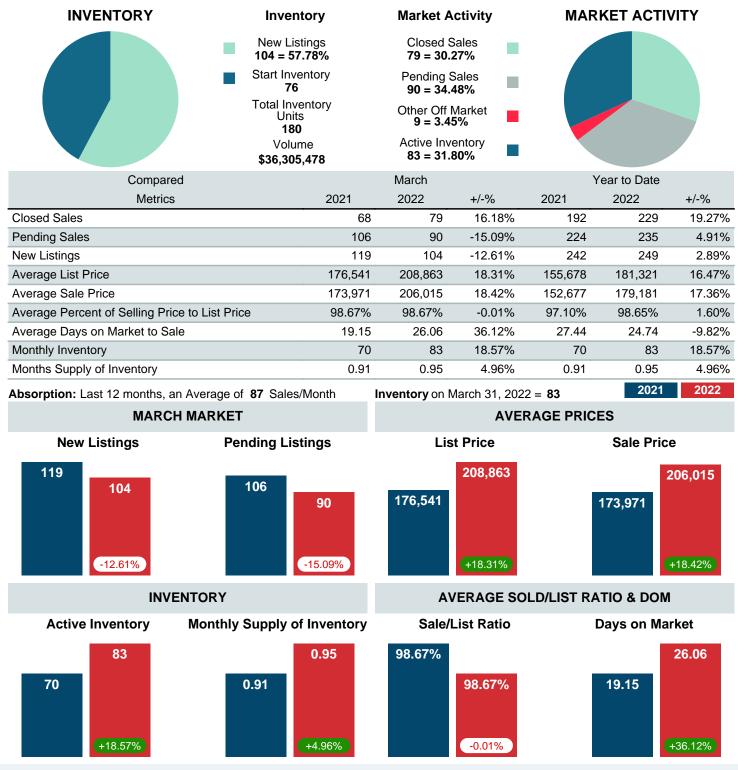
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MARKET SUMMARY

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