

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	Мау					
Metrics	2021	2022	+/-%			
Closed Listings	91	61	-32.97%			
Pending Listings	80	60	-25.00%			
New Listings	108	84	-22.22%			
Median List Price	169,000	210,000	24.26%			
Median Sale Price	158,000	200,000	26.58%			
Median Percent of Selling Price to List Price	99.78%	97.42%	-2.36%			
Median Days on Market to Sale	3.00	5.00	66.67%			
End of Month Inventory	132	139	5.30%			
Months Supply of Inventory	2.12	1.96	-7.22%			

Absorption: Last 12 months, an Average of **71** Sales/Month Active Inventory as of May 31, 2022 = **139**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of May 2022 rose **5.30%** to 139 existing homes available for sale. Over the last 12 months this area has had an average of 71 closed sales per month. This represents an unsold inventory index of **1.96** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **26.58%** in May 2022 to \$200,000 versus the previous year at \$158,000.

Median Days on Market Lengthens

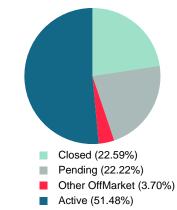
The median number of **5.00** days that homes spent on the market before selling increased by 2.00 days or **66.67%** in May 2022 compared to last year's same month at **3.00** DOM.

Sales Success for May 2022 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 84 New Listings in May 2022, down **22.22%** from last year at 108. Furthermore, there were 61 Closed Listings this month versus last year at 91, a **-32.97%** decrease.

Closed versus Listed trends yielded a **72.6%** ratio, down from previous year's, May 2021, at **84.3%**, a **13.81%** downswing. This will certainly create pressure on an increasing Monthï $_{21/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



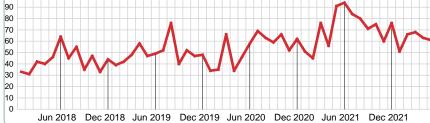
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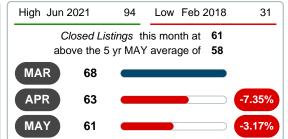


CLOSED LISTINGS

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CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		6.56%	13.5	2	2	0	0
\$50,001 \$100,000	7	11.48%	4.0	5	1	1	0
\$100,001 \$150,000	12	19.67%	4.5	4	6	2	0
\$150,001 \$225,000	14	22.95%	2.5	2	12	0	0
\$225,001 \$275,000	6	9.84%	13.0	1	4	0	1
\$275,001 \$525,000		18.03%	18.0	0	8	3	0
\$525,001 and up	7	11.48%	12.0	0	1	3	3
Total Close	d Units 61			14	34	9	4
Total Close	d Volume 14,669,150	100%	5.0	1.52M	7.77M	3.26M	2.12M
Median Clo	sed Price \$200,000			\$101,938	\$209,500	\$399,900	\$575,000

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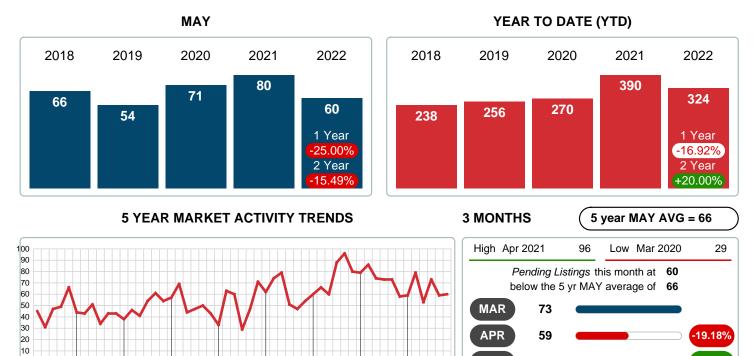
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PENDING LISTINGS

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MAY

60

PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021

	Distribution of Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	4	6.67%	46.5	2	1	1	0
\$50,001 \$75,000	3	5.00%	97.0	0	3	0	0
\$75,001 \$150,000	17	28.33%	8.0	8	7	2	0
\$150,001 \$200,000	12	20.00%	27.0	0	7	4	1
\$200,001 \$250,000	9	15.00%	2.0	1	6	1	1
\$250,001 \$325,000	7	11.67%	6.0	1	5	1	0
\$325,001 and up	8	13.33%	14.5	0	3	5	0
Total Pend	ing Units 60			12	32	14	2
Total Pend	ing Volume 11,764,764	100%	9.5	1.39M	6.24M	3.70M	428.90K
Median Lis	ting Price \$184,500			\$99,495	\$185,000	\$224,000	\$214,450

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1.69%

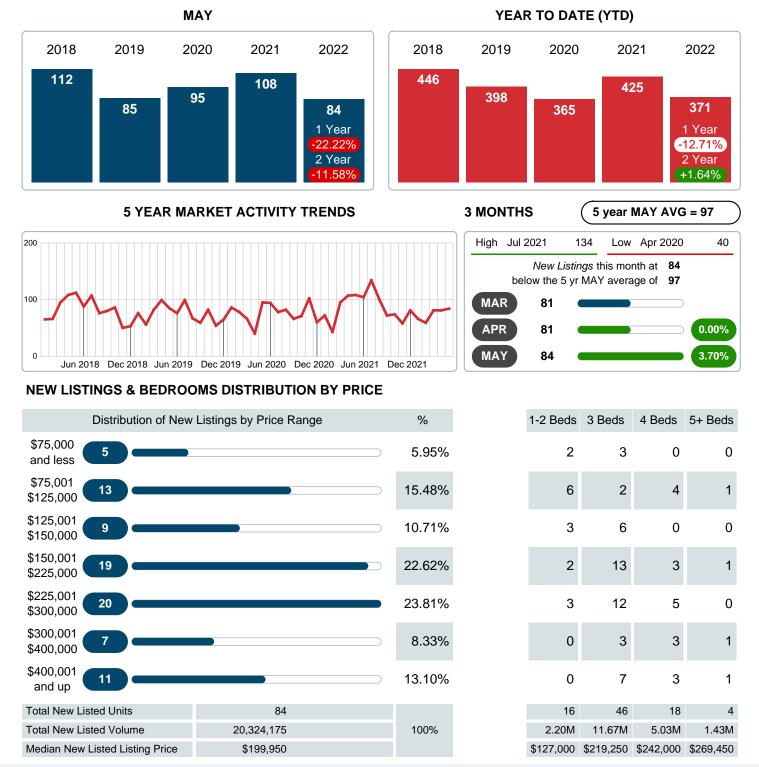


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NEW LISTINGS

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\$700,001

and up

14

Total Active Inventory by Units

Total Active Inventory by Volume

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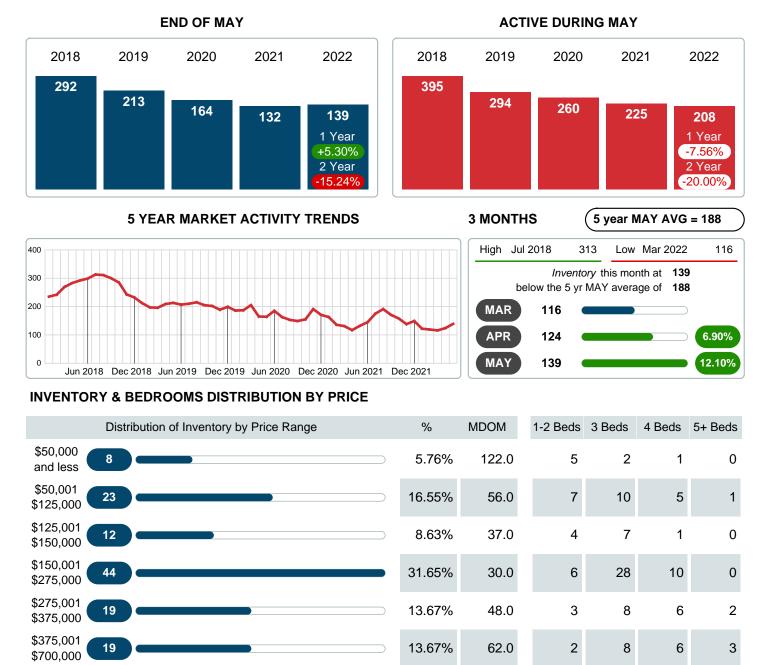
Median Active Inventory Listing Price

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ACTIVE INVENTORY

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10.07%

100%

39.0

43.0

0

27

4.55M

6

69

\$145,000 \$199,500 \$265,000 \$549,000

20.40M

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43,579,175

\$200,000

139

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3

9

4.85M

5

34

13.77M

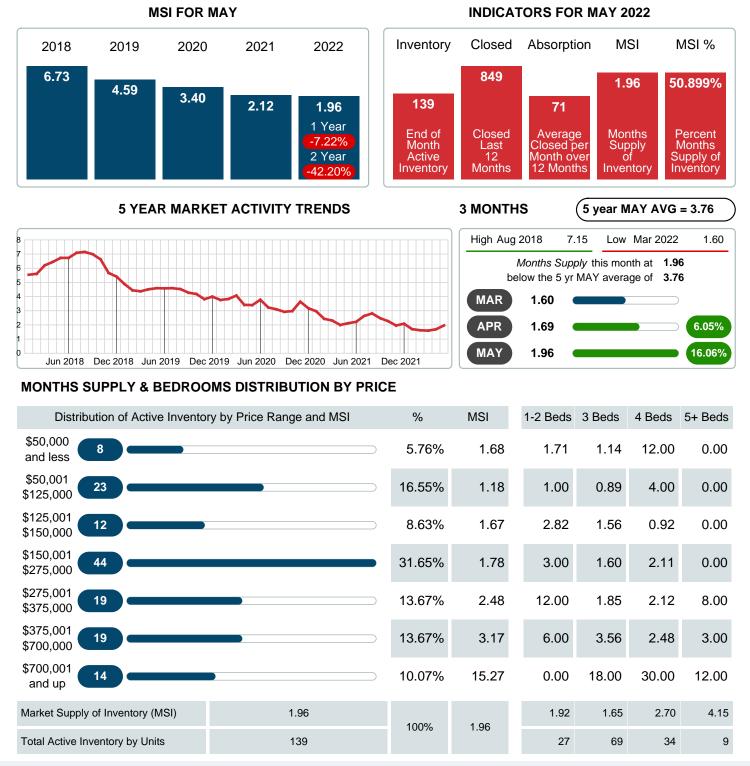


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MONTHS SUPPLY of INVENTORY (MSI)

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MEDIAN DAYS ON MARKET TO SALE

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MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021

Distribution of Median	Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 4		6.56%	14	7	73	0	0
\$50,001 \$100,000 7		11.48%	4	1	4	5	0
\$100,001 \$150,000		19.67%	5	2	14	34	0
\$150,001 \$225,000		22.95%	3	59	3	0	0
\$225,001 6		9.84%	13	1	13	0	38
\$275,001 \$525,000		18.03%	18	0	14	18	0
\$525,001 7		11.48%	12	0	266	15	7
Median Closed DOM	5			2	8	15	10
Total Closed Units	61	100%	5.0	14	34	9	4
Total Closed Volume	14,669,150			1.52M	7.77M	3.26M	2.12M

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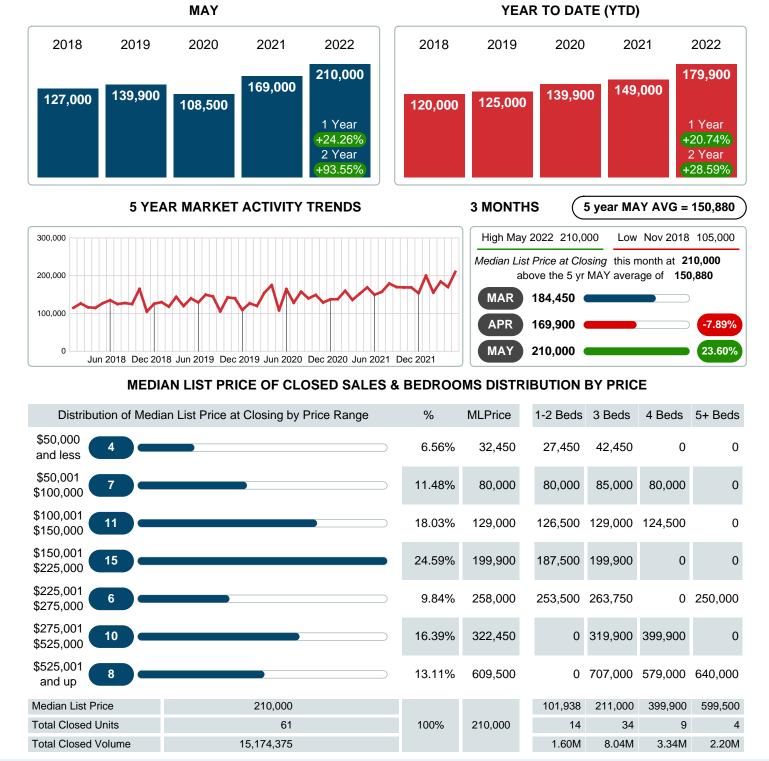


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MEDIAN LIST PRICE AT CLOSING

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MEDIAN SOLD PRICE AT CLOSING

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Distribution of Media	n Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 4		6.56%	28,000	23,250	38,500	0	0
\$50,001 \$100,000 7		11.48%	79,000	70,000	85,000	80,000	0
\$100,001 \$150,000 12		19.67%	132,000	126,500	134,500	120,500	0
\$150,001 \$225,000 14		22.95%	195,000	175,000	202,450	0	0
\$225,001 6		9.84%	252,000	232,500	257,500	0	241,000
\$275,001 \$525,000		18.03%	320,000	0	307,500	399,900	0
\$525,001 7		11.48%	615,000	0	800,000	555,000	615,000
Median Sold Price	200,000			101,938	209,500	399,900	575,000
Total Closed Units	61	100%	200,000	14	34	9	4
Total Closed Volume	14,669,150			1.52M	7.77M	3.26M	2.12M

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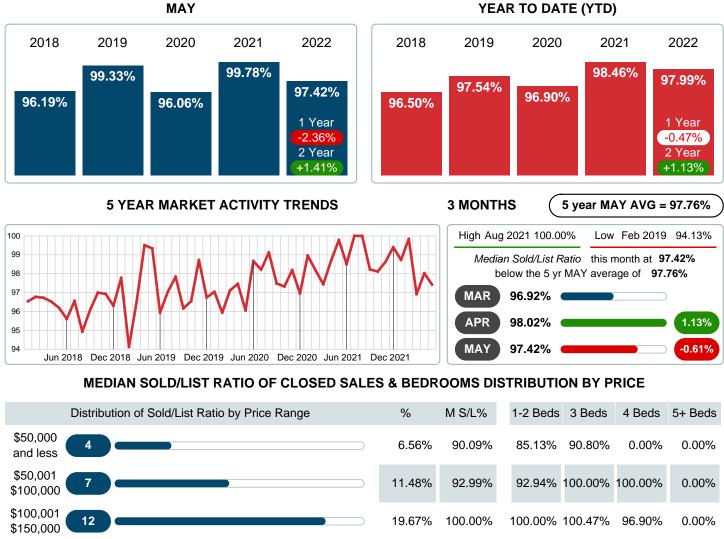


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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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Distribution of	of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 4		6.56%	90.09%	85.13%	90.80%	0.00%	0.00%
\$50,001 7		11.48%	92.99%	92.94%	100.00%	100.00%	0.00%
\$100,001 \$150,000 12		19.67%	100.00%	100.00%	100.47%	96.90%	0.00%
\$150,001 \$225,000 14		22.95%	99.88%	94.19%	99.88%	0.00%	0.00%
\$225,001 6		9.84%	96.44%	91.72%	98.24%	0.00%	96.40%
\$275,001 \$525,000		18.03%	98.85%	0.00%	99.43%	96.59%	0.00%
\$525,001 7		11.48%	96.09%	0.00%	91.43%	97.74%	96.09%
Median Sold/List Ratio	97.42%			92.97%	99.31%	97.74%	96.25%
Total Closed Units	61	100%	97.42%	14	34	9	4
Total Closed Volume	14,669,150			1.52M	7.77M	3.26M	2.12M
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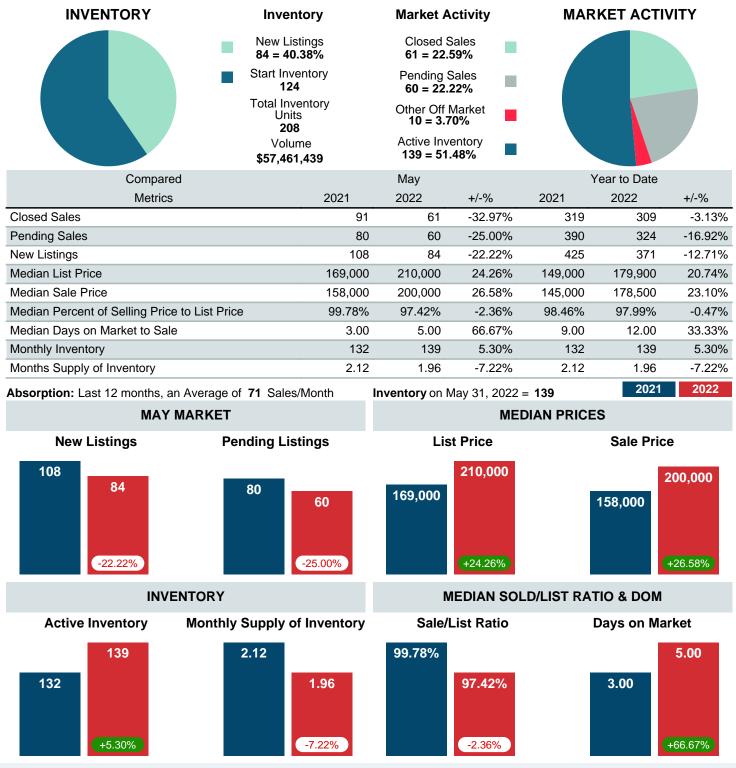


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MARKET SUMMARY

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